

29 January 2025
ASX Release

Dispatch of Loyalty Option Offer Documents

MinRex Resources Limited (ASX: MRR) (“**MinRex**” or “the **Company**”) is pleased to confirm that the Company’s pro rata non-renounceable entitlement option offer prospectus, dated 20 January 2025 (**Prospectus**), together with a personalised Entitlement and Acceptance Form, has been dispatched via email or post to all eligible shareholders today.

Eligible shareholders are advised that the offer for new options (each exercisable at \$0.02 and expiring on 20 January 2030) under the Prospectus are open for subscription from today, Wednesday 29 January 2025, until the proposed closing date, being Friday 7 February 2025 (at 5:00pm AWST).

Attached to this announcement are letters being sent to eligible shareholders, providing instructions on how to obtain a copy of the Prospectus and personalised application form.

Please refer to the Company’s ASX announcement *Loyalty Option Offer* on 20 January 2025 and the Prospectus lodged on the Company’s ASX platform on 20 January 2025 for further details.

Eligible shareholders can access their personalised Entitlement and Acceptance Form online from today via <https://investor.automic.com.au/#home>.

Eligible shareholders should consider the Prospectus carefully in deciding whether to acquire new options under the loyalty option offer. If you do not understand the Prospectus or you have any questions about the offer you should consult your professional adviser without delay. Questions can also be directed to the Company on +61 6102 2039.

Indicative timetable for the loyalty option offer

Event	Date
Announcement of Offer Lodgement of Prospectus with ASIC and ASX Lodgement of Appendix 3B with ASX	Monday, 20 January 2025
Ex date	Wednesday, 22 January 2025
Record Date for the Offer	Thursday, 23 January 2025 at 5:00pm AWST
Prospectus despatched to Eligible Shareholders Company announces the despatch has been completed Opening date of the Offer	Wednesday, 29 January 2025
Last day to extend the Closing Date for the Offer	Tuesday, 4 February 2025
Closing date for the Offer (Closing Date) ¹	Friday, 7 February 2025 at 5:00pm AWST
Securities quoted on a deferred settlement basis	Monday, 10 February 2025
Announcement of results of Offer	Friday, 14 February 2025
Issue date for the New Options taken up under the Offer and lodge an Appendix 2A with ASX applying for quotation of New Options	Friday, 14 February 2025
Quotation of New Options issued under the Offer ²	Monday, 17 February 2025
Last date for Shortfall Offer close ³	No later than 3 months after the Closing Date

Notes:

- The Directors may extend the Closing Date by giving at least 3 Business Days’ notice to ASX prior to the Closing Date. Accordingly, the date the New Options are expected to commence trading on ASX may vary.
- Quotation of the New Options is subject to the Company being able to satisfy ASX of the quotation requirements set out in Chapter 2 of the Listing Rules.
- Subject to the Corporations Act and the Listing Rules, the Directors reserve the right to close the Shortfall Offer early without notice.

This ASX announcement has been authorised for release by the Board of MinRex Resources Limited.

-ENDS-

For further information, please contact:

Ian Shackleton
MinRex Resources Limited
T: +61 8 6102 2039
info@minrex.com.au

About MinRex Resources Ltd

MinRex Resources Limited (ASX: MRR) is an Australian based ASX-listed gold and base metals explorer with highly prospective gold and base metals projects in the Lachlan Fold Belt of NSW. The Company's portfolio comprises around 438km² of tenements, including the Sofala Gold Project (NSW) which hosts JORC 2012 Resources totalling 352,000 oz gold.

Forward Statements

This release includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning MinRex's planned exploration programs and other statements that are not historical facts. When used in this release, the words such as "could", "plan", "estimate", "expect", "anticipate", "intend", "may", "potential", "should", "might" and similar expressions are forward-looking statements. Although MinRex believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve known and unknown risks and uncertainties and are subject to factors outside of MinRex's control. Accordingly, no assurance can be given that actual results will be consistent with these forward-looking statements.

29 January 2025

Dear Shareholder

Notice to Eligible Shareholders of Non-Renounceable Pro Rata Entitlement Offer

We write to you as the registered holder of fully paid ordinary shares in **MinRex Resources Limited (Company)** (**ASX: MRR**) as at 5pm (AWST) on 23 January 2025 (**Record Date**).

As advised in the Company's ASX announcement dated 20 January 2025 and as detailed by the Company in its prospectus lodged by the Company with ASX on 20 January 2025 (**Prospectus**), the Company is undertaking a pro-rata non-renounceable entitlement issue of one (1) option exercisable at \$0.02 and expiring on 20 January 2030 (**New Option**) for every four (4) fully paid ordinary shares in the Company (**Shares**) held by eligible shareholders registered at the record date at an issue price of \$0.001 per New Option to raise up to approximately \$271,217 (**Entitlement Offer** or the **Offer**).

The Prospectus is available on the Company's ASX platform at the ASX website (www.asx.com.au).

The purpose of the Offer is to reward the loyalty of eligible shareholders via their entitlement to subscribe for New Options under the Offer. Funds raised under the Offer will be applied to the expenses of the Offer and to provide general working capital to the Company.

The Company intends to apply for the quotation of the New Options to be issued under the Entitlement Offer. There is no guarantee that ASX will grant quotation of the New Options. Full terms and conditions of the New Options are set out in section 4.1 of the Prospectus.

MinRex Resources Limited will not be dispatching hard copies of the Prospectus or Entitlement and Acceptance Forms. Instead, an electronic copy of the Prospectus and your Entitlement and Acceptance Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: <https://investor.automic.com.au>.

Shareholders should read the Prospectus in full prior to making an application under the Entitlement Offer. Your application under the Entitlement Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form which is available through Automic's online facility.

You do not need to return your Entitlement and Acceptance Form.

MINREX RESOURCES LIMITED

Level 2, 7 Havelock Street, West Perth WA 6005

T: +61 8 6311 2818 | E: info@minrex.com.au

ABN: 81 151 185 867

To download your Entitlement and Acceptance Form you have the following 3 choices:

I already have an online account with the Automic Share registry	<p>https://investor.automic.com.au</p> <p>Select: "Existing Users Sign In".</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>
I don't have an online account with Automic – but wish to register for one	<p>https://investor.automic.com.au/#/signup</p> <p>Select: MinRex Resources Limited from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box "I am not a robot", then Next Complete prompts.</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>
I don't have an online account with Automic – but want to use Automic for this Offer only	<p>https://investor.automic.com.au/#/loginsah</p> <p>Select: MinRex Resources Limited from the dropdown list in the ISSUER field.</p> <p>Enter you holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box "I am not a robot", then Access.</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>

If you are unable to access <https://investor.automic.com.au> online, you can obtain a copy of the Prospectus and your Entitlement and Acceptance Form – initially by calling Automic Group on 1300 288 664 or emailing hello@automicgroup.com.au and asking them to mail a paper copy of the Prospectus and your Entitlement and Acceptance Form to you free of charge. After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request.

To apply under the Entitlement Offer using these paper copy documents, you will still need to make payment via BPay® or via Electronic Funds Transfer (EFT). For New Zealand shareholders please follow the instructions on your Entitlement and Acceptance Form to make payment via Electronic Funds Transfer (EFT).

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An indicative timetable for the Offers is as follows:

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Please read the Prospectus carefully before making a decision in respect of the Entitlement Offer.

If you have any query or question about the Entitlement Offer, please contact Automic Registry Services via email or phone as per below:

Email: hello@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 6:00pm (AEST time) Monday to Friday.

Yours sincerely

James Pearce
Non-Executive Director
MinRex Resources Limited

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