



## Announcement



### Directors

#### Non-Exec Directors

Colin McCavana  
Luis Azevedo  
Joe Graziano

#### Company Secretary

Joe Graziano

FPOS  
199,704,778

Performance Rights  
125,050,000

Unlisted Options  
5,750,000 @ \$0.03 expiry  
14/10/2026

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29 JANUARY 2025

## Mr Lucas Stanfield Appointed as CEO of PVW

### Appointment of Chief Executive Officer

The Company is pleased to welcome Lucas Stanfield as its incoming CEO.

Mr Stanfield will commence his role on 3<sup>rd</sup> February 2025.

Mr Stanfield has considerable experience in the development of rare earth projects. He was most recently with WA1, where he developed a comprehensive strategy to advance a single deposit from discovery to production.

With Peak Resources, he was responsible for the development of the Ngualla Rare Earth Project in Tanzania from the first Mineral Resource through Scoping, Prefeasibility and Definitive Feasibility studies.

His technical experience is complimented by his experience in managing project development and government relations in foreign jurisdictions, and experience in investor presentations and capital raisings.

The Board of PVW welcomes Mr Stanfield to the Company and looks forward to working with him in developing its Brazilian rare earth projects.

This appointment accelerates the focus on project development for PVW and complements the current Board talent in specialty and critical minerals

The key terms of Mr Stanfield's employment arrangements are set out in Schedule 1.

### ASX:PVW

ABN 36 124 541 466



## About Brazil

Brazil is an advanced mining jurisdiction with a stable regulatory regime and strong resource industry. There are multiple leading global mining companies that have operated in Brazil for decades, including BHP, Vale, Anglo American, Rio Tinto and South32. Their ongoing presence in Brazil has resulted in multiple generations of mining professional, exploration professionals and operational experts in all aspects of the mining and exploration process.

## Competent Person's Statement

The information summarised in this document relating to Exploration projects and results is based on information provided to Mr Karl Weber, a professional geologist with over 25 years' experience in minerals geology including senior management, consulting, exploration, resource estimation, and development. Mr Weber completed a Bachelor of Science with Honours at Curtin University in 1994; is a member of the Australasian Institute of Mining and Metallurgy (Member No. 306422) and thus holds the relevant qualifications as Competent Person as defined in the JORC Code. Mr Weber is contracting to PVW Resources. Mr Weber has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Weber consents to the inclusion of this information in the form and context in which it appears.

## Authorisation

This announcement has been authorised for release by the Board of PVW Resources Limited.

For further information, please contact:

### **Joe Graziano**

Company Secretary

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## About PVW Resources

PVW Resources (ASX:PVW) is a diversified resource company established by a group of highly experienced mining executives including key founding members of mining company, Northern Minerals, who oversaw the development of the Browns Range Heavy Rare Earths Project.

With a project portfolio spanning Tier-1 mining jurisdictions in the WA and in Brazil. WA assets are in the Gascoyne region, Kalgoorlie, and Leonora. PVW is also exploring for REE in multiple states in Brazil a global hotspot for REE exploration and discovery.

At a time when demand for critical minerals such as rare earths has never been more favourable, incentive for discovery and development of new supply sources for a diversified global supply chain is strong.

### **Brazil 100% 952km<sup>2</sup>**

- Significant IAC rare earths potential
- Previous results to 2,795ppm TREO
- World renowned Mining jurisdiction

### **Tanami Region 100% 1,120km<sup>2</sup>**

- Significant historical REE and gold results
- Limited previous exploration
- Multiple significant REE anomalies with drilling assays of up to 21,865ppm TREO
- 2022 drilling gold results up to 13m at 3.72g/t Au and 14m at 1.08g/t Au.





For recent results refer to ASX:PVW, 09 Feb 2023 and 10 Feb 2023. All historical Tanami Project exploration drilling results refer to ASX:PVW, Thred Prospectus Appendix A – Independent Geologists Report, Appendix 1.

#### **Gascoyne Region 100% 316km<sup>2</sup>**

- Extensive tenement package covering highly prospective geology including anomalous REE soil samples grading >1,000ppm TREO

Refer to ASX:PVW, 14 Feb 2023 PVW Acquires Highly Prospective New Rare Earth Project in WA's Gascoyne Province.

#### **Kalgoorlie Region 100% 138km<sup>2</sup>**

- Numerous near-term drill targets with historical results of 6m at 2.61g/t and 4m at 2.39g/t

All historical Kalgoorlie Project exploration drilling results refer to ASX:PVW, Thred Prospectus Appendix A – Independent Geologists Report, Appendix 1.

#### **Leonora Region 100% 165km<sup>2</sup>**

- Jungle Well and Brilliant Well Projects
- Small gold resource at Jungle Well with numerous follow-up targets

Refer to the Thred Ltd website Prospectus – Appendix A – Independent Geologists Report, 2.4 Mineral Resource Estimation – Jungle Well Deposit.

The Company confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed at the time of publication.





### Schedule 1 - terms of employment of Lucas Stanfield

Item	Details
<b>Base Salary</b>	A\$285,000 plus superannuation
<b>Commencement Date</b>	3 February 2025
<b>STI Component</b>	25% of Base Salary
<b>LTI Component</b>	<p>7,500,000 Performance Rights issued under the PVW Long Term Incentive Plan*, the performance milestones for which are:</p> <ul style="list-style-type: none"> <li>• 12 months continuous service: 2,000,000</li> <li>• 20-day VWAP of PVW share price exceeds \$0.05: 2,500,000</li> <li>• PVW market capitalisation exceeds \$25,000,000 based on 20-day VWAP 3,000,000</li> </ul> <p>(*The Long Term Incentive Plan was approved by Shareholders at the Company's 2022 Annual General Meeting. A summary of the terms and conditions of performance rights is included in the notice of 2022 AGM.)</p>
<b>Location</b>	Perth, Western Australia
<b>Period of Notice</b>	3 months
<b>Position</b>	Chief Executive Officer (CEO)
<b>Reporting To</b>	Board of Directors