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29 January, 2025

ASX Code: GUL

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Quarterly Report

For period ended 31 December, 2024

The Board of Gullewa Limited is pleased to provide the following update on its activities during the quarter ended 31 December 2024.

Hunter Valley Solutions Pty Ltd (Gullewa Limited 69.47%)

Property

The Subdivision Works Certificate for Stage 4 is expected to be released from Maitland Council in the next 10 weeks.

Central Iron Ore Limited (Gullewa Limited 51%)

South Darlot Gold Project

On 17 January 2025, the Company released to the ASX (Note 1) the results of exploration work undertaken by Central Iron Ore and released on the TSX-V at its British King Mine Area and prospects in the South Darlot Joint Venture areas.

Royalty - Silver Lake Resources 1%

The royalty payment of \$1,024,056.56 from the September 2024 quarter sales was received this quarter.

Other

The Company is currently considering other projects and project areas to add to its existing portfolio.

Corporate

Brightstar Resources Limited

Central Iron Ore Limited holds 5,515,342 shares in Brightstar Resources Limited.

Contacts

For further information please contact:

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CEO

Note 1

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02904012-6A1247301