

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme	ENRG Elements Ltd
ACN/ARSN	149 230 811

**1. Details of substantial holder (1)**

Name	Mr Ryan James Rowe
ACN/ARSN (if applicable)	

The holder became a substantial holder on	18/12/2024
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**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	227,861,255	227,861,255	7%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Ryan Rowe	Direct	227,861,255 FPO

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Ryan James Rowe	Ryan James Rowe	Ryan James Rowe	227,861,255 FPO

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer Annexure A				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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N/A	

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ryan James Rowe	118 West Coast Drive, Sorrento, WA 6020

## Signature

print name Ryan Rowe capacity

sign here  date 28/01/2025

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## Form 604 - Annexure A

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22/11/2024	Ryan James Rowe	Participation in entitlements issue	\$100,000	Ordinary 100,000,000	100,000,000
10/12/2024	Ryan James Rowe	On market purchase	\$37,545.37	Ordinary 37,340,001	37,340,001
11/12/2024	Ryan James Rowe	On market purchase	\$159.04	Ordinary 158,165	158,165
12/12/2024	Ryan James Rowe	On market purchase	\$3.71	Ordinary 3,691	3,691
16/12/2024	Ryan James Rowe	On market purchase	\$12,566.88	Ordinary 12,498,143	12,498,143
18/12/2024	Ryan James Rowe	On market purchase	\$50,275.00	Ordinary 50,000,000	50,000,000
19/12/2024	Ryan James Rowe	On market purchase	\$2,496.39	Ordinary 2,364,391	2,364,391
20/12/2024	Ryan James Rowe	On market purchase	\$1,912.08	Ordinary 1,912,077	1,912,077
23/12/2024	Ryan James Rowe	On market purchase	\$5,723.53	Ordinary 5,723,532	5,723,532
10/01/2025	Ryan James Rowe	On market purchase	\$15,132.00	Ordinary 15,000,000	15,000,000
13/01/2025	Ryan James Rowe	On market purchase	\$514.00	Ordinary 513,997	513,997
15/01/2025	Ryan James Rowe	On market purchase	\$215.00	Ordinary 215,000	215,000
17/01/2025	Ryan James Rowe	On market purchase	\$500.00	Ordinary 500,000	500,000
21/01/2025	Ryan James Rowe	On market purchase	\$500.00	Ordinary 500,000	500,000
21/01/2025	Ryan James Rowe	On market purchase	\$164.26	Ordinary 32,258	32,258
23/01/2025	Ryan James Rowe	On market purchase	\$1,100.00	Ordinary 1,100,000	1,100,000