

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Lucapa Diamond Company Limited
 ACN/ARSN 111 501 663

1. Details of substantial holder (1)

Name Ilwella Pty Ltd
 ACN/ARSN (if applicable) 003 220 371

There was a change in the interests of the
 substantial holder on 29/01/2025
 The previous notice was given to the company on 16/11/2020
 The previous notice was dated 16/11/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	61,394,405	7.62%	60,719,973	13.80%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 1	See Annexure 1	See Annexure 1	See Annexure 1	See Annexure 1	See Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Ilwella Pty Ltd	HSBC Custody Nominees (Australia) Limited	Ilwella Pty Ltd	Direct Holdings	58,219,973 Ordinary Shares	58,219,973 Ordinary Shares
Offelbar Pty Ltd	HSBC Custody Nominees (Australia) Limited	Offelbar Pty Ltd	Direct Holdings	2,500,000 Ordinary Shares	2,500,000 Ordinary Shares

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ilwella Pty Ltd	Suite 01, Level 12, 25 Bligh Street, Sydney NSW 2000
Offelbar Pty Ltd	Suite 01, Level 12, 25 Bligh Street, Sydney NSW 2000
HSBC Custody Nominees (Australia) Limited	GPO Box 5302, Sydney NSW 2001

Signature

print name **Quentin Flannery** capacity **Director**

sign here  date **29/01/2025**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure 1

Changes in Relevant Interests

Company: Lucapa Diamond Company

Limited As at: 29/01/2025

Class of Security: Ordinary Fully Paid

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and Number of Securities Affected	Person's Votes Affected
27/06/2018	Ilwella Pty Ltd	Buy	\$45,903.19	175,585 Ordinary Shares	175,585 Ordinary Shares
26/06/2018	Ilwella Pty Ltd	Buy	\$37,392.59	143,031 Ordinary Shares	143,031 Ordinary Shares
2/07/2018	Ilwella Pty Ltd	Buy	\$32,500.00	125,000 Ordinary Shares	125,000 Ordinary Shares
5/12/2017	Ilwella Pty Ltd	Buy	\$88,882.68	353,586 Ordinary Shares	353,586 Ordinary Shares
29/05/2020	Ilwella Pty Ltd	Buy	\$97,983.70	1,959,674 Ordinary Shares	1,959,674 Ordinary Shares
4/12/2017	Ilwella Pty Ltd	Buy	\$327,108.28	1,307,027 Ordinary Shares	1,307,027 Ordinary Shares
2/07/2018	Ilwella Pty Ltd	Buy	\$78,000.00	300,000 Ordinary Shares	300,000 Ordinary Shares
2/07/2018	Ilwella Pty Ltd	Buy	\$97,500.00	375,000 Ordinary Shares	375,000 Ordinary Shares
8/10/2015	Ilwella Pty Ltd	Buy	\$523,721.72	1,000,000 Ordinary Shares	1,000,000 Ordinary Shares
25/06/2018	Ilwella Pty Ltd	Buy	\$52,696.70	201,571 Ordinary Shares	201,571 Ordinary Shares
22/06/2018	Ilwella Pty Ltd	Buy	\$61,334.79	237,259 Ordinary Shares	237,259 Ordinary Shares
6/12/2017	Ilwella Pty Ltd	Buy	\$85,313.40	339,387 Ordinary Shares	339,387 Ordinary Shares
19/04/2018	Ilwella Pty Ltd	Buy	\$1,000,000.21	4,347,827 Ordinary Shares	4,347,827 Ordinary Shares
2/07/2018	Ilwella Pty Ltd	Buy	\$39,000.00	150,000 Ordinary Shares	150,000 Ordinary Shares
26/02/2019	Ilwella Pty Ltd	Buy	\$100,549.90	540,540 Ordinary Shares	540,540 Ordinary Shares
28/06/2018	Ilwella Pty Ltd	Buy	\$52,953.69	202,554 Ordinary Shares	202,554 Ordinary Shares
23/12/2020	Ilwella Pty Ltd	Buy	\$149,199.99	2,712,727 Ordinary Shares	2,712,727 Ordinary Shares
13/11/2020	Ilwella Pty Ltd	Buy	\$2,730,000.02	49,636,364 Ordinary Shares	49,636,364 Ordinary Shares
1/06/2021	Ilwella Pty Ltd	Buy	\$925,002.40	18,500,048 Ordinary Shares	18,500,048 Ordinary Shares
16/06/2021	Ilwella Pty Ltd	Buy	\$186,681.16	3,950,215 Ordinary Shares	3,950,215 Ordinary Shares
17/06/2021	Ilwella Pty Ltd	Buy	\$1,369.54	28,980 Ordinary Shares	28,980 Ordinary Shares
18/06/2021	Ilwella Pty Ltd	Buy	\$63,317.16	1,339,805 Ordinary Shares	1,339,805 Ordinary Shares
21/07/2021	Ilwella Pty Ltd	Buy	\$824,997.60	16,499,952 Ordinary Shares	16,499,952 Ordinary Shares
14/03/2022	Ilwella Pty Ltd	Buy	\$1,025,529.83	13,673,731 Ordinary Shares	13,673,731 Ordinary Shares
11/05/2023	Ilwella Pty Ltd	Sell	\$21,799.83	- 598,799 Ordinary Shares	- 598,799 Ordinary Shares
12/05/2023	Ilwella Pty Ltd	Sell	\$41,841.47	- 1,194,938 Ordinary Shares	- 1,194,938 Ordinary Shares
15/05/2023	Ilwella Pty Ltd	Sell	\$7,171.56	- 206,263 Ordinary Shares	- 206,263 Ordinary Shares
29/01/2024	Ilwella Pty Ltd	Consolidation of shares	N/A	- 92,879,890 Ordinary Shares	- 92,879,890 Ordinary Shares
12/12/2024	Ilwella Pty Ltd	Buy Ilwella Tranche 1	\$244,484.82	12,224,241 Ordinary Shares	12,224,241 Ordinary Shares
12/12/2024	Offelbar Pty Ltd	Buy Offelbar Tranche 1	\$17,463.20	873,160 Ordinary Shares	873,160 Ordinary Shares
29/01/2025	Ilwella Pty Ltd	Buy Ilwella Tranche 2	\$455,515.18	22,775,759 Ordinary Shares	22,775,759 Ordinary Shares
29/01/2025	Offelbar Pty Ltd	Buy Offelbar Tranche 2	\$32,536.80	1,626,840 Ordinary Shares	1,626,840 Ordinary Shares