

29 January 2025**ASX Announcement****DISPOSAL OF A PARTLY-OWNED SUBSIDIARY**

Credit Intelligence Ltd (ASX: CI1) (the “Company”) wish to announce that the Company has entered into a deed of agreement with Christopher Hayden Mushan (director and 40% equity holder of Chapter Two Holdings Pty Ltd), to sell its entire equity interest (60% equity) in its partly owned subsidiary, Chapter Two Holdings Pty Ltd (“C2 Holdings”), in the amount of AUD1 on 28 January 2025 (the “Disposal”).

Financial Effects of the Disposal

Subject to review by the auditor, the Group is expected to recognize a profit on disposal of approximately AUD16,000, based on the unaudited net liabilities of C2 Holdings as of 31 December 2024.

Upon completion of the Disposal, the Group will no longer have any interest in C2 Holdings, and C2 Holdings will cease to be accounted for as a subsidiary of the Group.

The board of directors of the Company (the “Board”) does not consider the Disposal to be a substantial asset and does not believe the disposal will have any material impact on the Company’s financial position or financial performance.

Rationale for the Disposal

The Disposal is commensurate with the Board’s strategy of focusing on profitable projects. The board is in the process of reviewing another project to expand its existing operations.

Director’s interests in the Disposal

Other than the director’s interests in the Company as previously disclosed, none of the CI1 directors have any interest in the Disposal.

Update on regotation

The company is in the process of reviewing all of its investments. Following that review, it will determine the steps and timing to associated with the removal of the suspension of its shares.

Authorised by the Board of Directors and Released by the Company Secretary

-ENDS-

For more information, please contact:

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