

QUARTERLY ACTIVITIES REPORT FOR PERIOD ENDING 31 DECEMBER 2024

Predictive Discovery Limited (ASX:PDI) ("PDI" or the "Company") is pleased to provide a summary of activities undertaken during the December 2024 quarter at the Tier-1 Bankan Gold Project in Guinea, West Africa. Results from more than 10,000m of drilling were announced, including resource definition drilling at Fouwagbe, Sounsoun and 800W, as well as exploration drilling at the SB target. Progress was also made with permitting for the Project and the Definitive Feasibility Study.

HIGHLIGHTS

Resource Definition Drilling – Argo

- Further resource definition drilling completed at Fouwagbe and Sounsoun ahead of maiden Mineral Resource estimates planned for Q1 2025.
- Fouwagbe drilling recorded additional high-grade results, including:
 - **16m @ 11.16g/t** from 159m (incl. 1m @ 148g/t);
 - **15m @ 6.46g/t** from 106m (incl. 3m @ 19.85g/t);
 - **8m @ 2.90g/t** from 14m;
 - **3m @ 6.28g/t** from 21m; and
 - **11m @ 1.34g/t** from 87m.¹
- These results and an updated geological interpretation indicate that Fouwagbe mineralisation occurs in a series of SW plunging shoot-like zones, interpreted to outcrop in the vicinity of artisanal workings.
- Sounsoun drilling continued to define mineralisation associated with an E-W trending shear zone. Best intercepts included:
 - **6m @ 19.98g/t** from 13m (incl. 2m @ 53.92g/t);
 - **13m @ 3.28g/t** from 132m (incl. 2m @ 10.98g/t);
 - **15m @ 1.34g/t** from 49m;
 - **6m @ 1.78g/t** from 170m; and
 - **6.55m @ 1.43g/t** from 211.2m.²
- Resource definition drilling has continued at both Fouwagbe and Sounsoun to support the planned Mineral Resource estimates.

¹ ASX Announcement – Additional High-Grade Intercepts at Fouwagbe (27 November 2024).

² ASX Announcement – Positive Results from Sounsoun Resource Drilling (16 December 2024).

Resource Definition Drilling – NEB/BC Area

- Further resource definition drilling completed at 800W to support a planned maiden Mineral Resource estimate.
- Drilling successfully extended mineralisation along strike to the north-east, with best results of:
 - **5m @ 7.98g/t** from 20m (incl. 2m @ 18.73g/t);
 - **5m @ 5.78g/t** from 33m (incl. 2m @ 12.07g/t);
 - **4m @ 4.90g/t** from 43m (incl. 1m @ 11.65g/t); and
 - **3m @ 4.39g/t** from 6m.³
- Positive results also received to the south and south-west of the current mineralised zone, including:
 - **9m @ 6.17g/t** from 42m (incl. 1m @ 41.19g/t);
 - **1m @ 25.06g/t** from 98m; and
 - **6m @ 2.17g/t** from 63m.³
- 800W remains open to the north-east towards the Gbengbeden deposit. Future drilling in the southern part of the target area also has potential to expand the mineralised zone.

Sustainability and Permitting

- Certification process for the Environmental and Social Impact Assessment ("ESIA") progressed with the Ministère de l'Environnement et du Développement Durable (the Ministry of Environment and Sustainable Development or "MEDD") and associated agencies.
 - All required PDI workstreams and responses to requests for additional information and clarification, as well as all governmental agency reviews, were completed during the quarter.
 - Subsequent to the quarter-end, PDI announced that the MEDD had approved the ESIA and issued the Certificate of Environmental Compliance ("ECC"), which provides the necessary environmental certificate required for PDI to apply for Bankan's Exploitation Licence.
- PDI participated in MEDD coordinated workshops on the implementation of a Guinean national chimpanzee conservation management plan, and the development of a national decree for biodiversity compensation and offset management.
- PDI continues to support the Bankan Primary School through the canteen project and the provision of financial assistance for three teachers. Construction of three additional classrooms has commenced at the Bankan Primary School to meet increasing attendance levels.

³ ASX Announcement – 800W Mineralised Zone Extends Along Strike (3 December 2024).

Definitive Feasibility Study ("DFS")

- DFS workstreams progressed according to plan and the DFS remains on schedule to be completed during the second half of 2025.
- Geotechnical and hydrogeological drilling activities have been completed.
- Metallurgical testing is largely complete.
- Expressions of interest received for the open pit mining contract.

Corporate

- PDI had \$28.8m in cash and no debt as at 31 December 2024.

March 2025 Quarter Planned Activities

- Conduct additional resource definition drilling at Argo targets, Fouwagbe and Sounsoun.
- Progress maiden Mineral Resource estimates for Fouwagbe, Sounsoun and 800W.
- Ongoing regional exploration programs at Argo and the southern part of the Bokoro permit to further develop the pipeline of targets moving through the exploration phases.
- Advance the permitting for the Bankan Gold Project. File the application for the Exploitation Permit (which will include the PFS, ESIA and ECC) with the Ministère des Mines et de la Géologie (Ministry of Mines and Geology or "MMG") and the Centre de Promotion et de Développement Minier (Centre for the Promotion and Development of Mines or "CPDM") by 31 January 2025.
- Commence biodiversity and social workstreams aligned with ESIA commitments.
- Continue to advance DFS workstreams.

RESOURCE DEFINITION DRILLING – ARGO

Fouwagbe⁴

Based on positive exploration drilling results, the Fouwagbe target has been advanced to the resource development phase, with the aim of defining a maiden Mineral Resource estimate. During the quarter, results from 21 holes for 2,874m of resource definition drilling were announced. Best intercepts included:

- RBNRC0101: 16m @ 11.16g/t from 159m, incl. 1m @ 148g/t from 159m
- RBNRC0108: 15m @ 6.46g/t from 106m, incl. 3m @ 19.85g/t from 106m
- RBNRC0109: 1m @ 14.93g/t from 2m
3m @ 6.28g/t from 21m, incl. 1m @ 16.15g/t from 21m
3m @ 4.02g/t from 43m
- RBNRC0102: 7m @ 1.67g/t from 13m
1m @ 10.66g/t from 79m
11m @ 1.34g/t from 87m
- RBNRC0094: 8m @ 2.90g/t from 14m
- RBNRC0092: 2m @ 3.25g/t from 20m
4m @ 3.01g/t from 137m

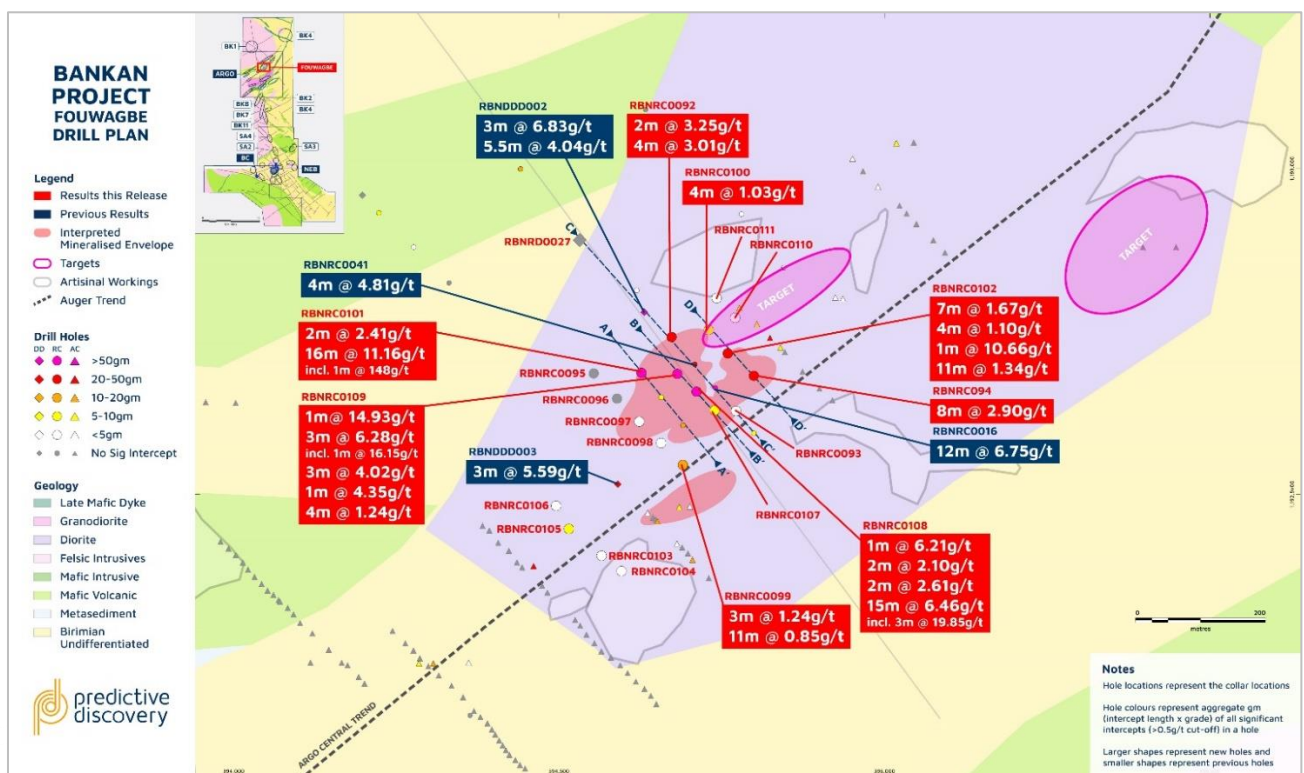


Figure 1: Fouwagbe drill plan

⁴ ASX Announcement – Additional High-Grade Intercepts at Fouwagbe (27 November 2024).

Drilling in the central part of the Fouwagbe target has been completed on 40m spaced sections and indicates that a series of SW plunging shoot-like zones of mineralisation are present (refer to Figure 2). The interpreted outcrop of one of these zones of mineralisation is in the vicinity of artisanal workings, with the area up-dip of current drilling representing a target for future drilling. An artisanal mining site situated along strike to the north-east, which covers an area of approximately 0.5 hectares, warrants drilling to test for additional SW plunging zones of mineralisation.

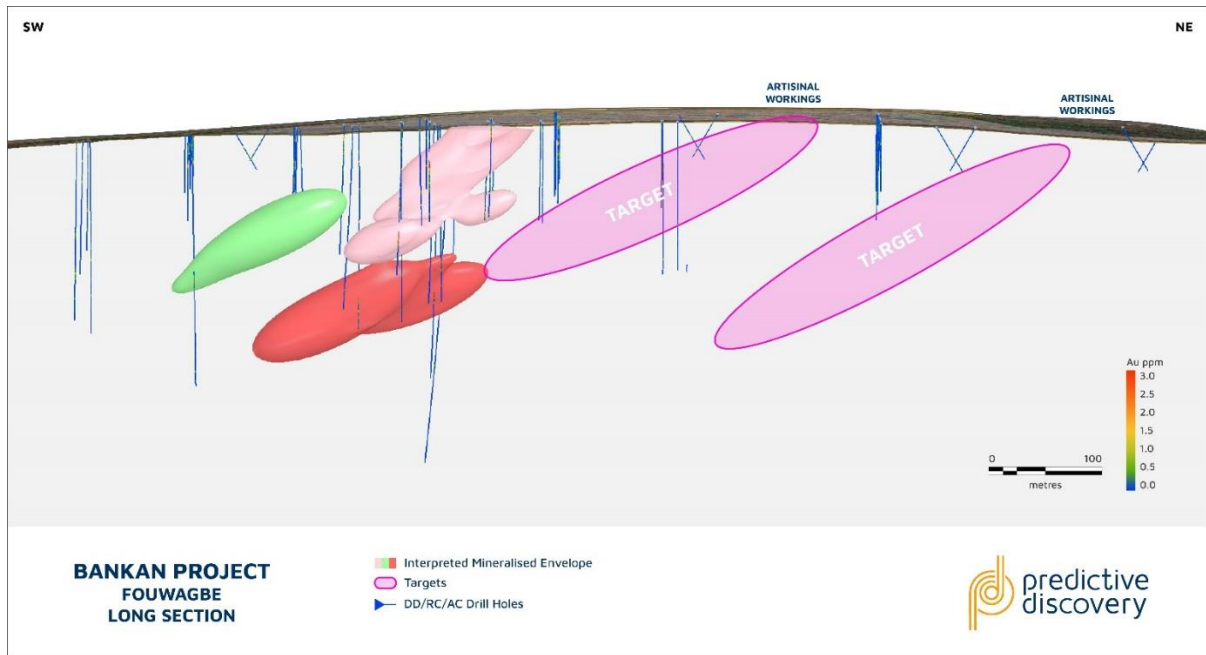


Figure 2: Fouwagbe long section

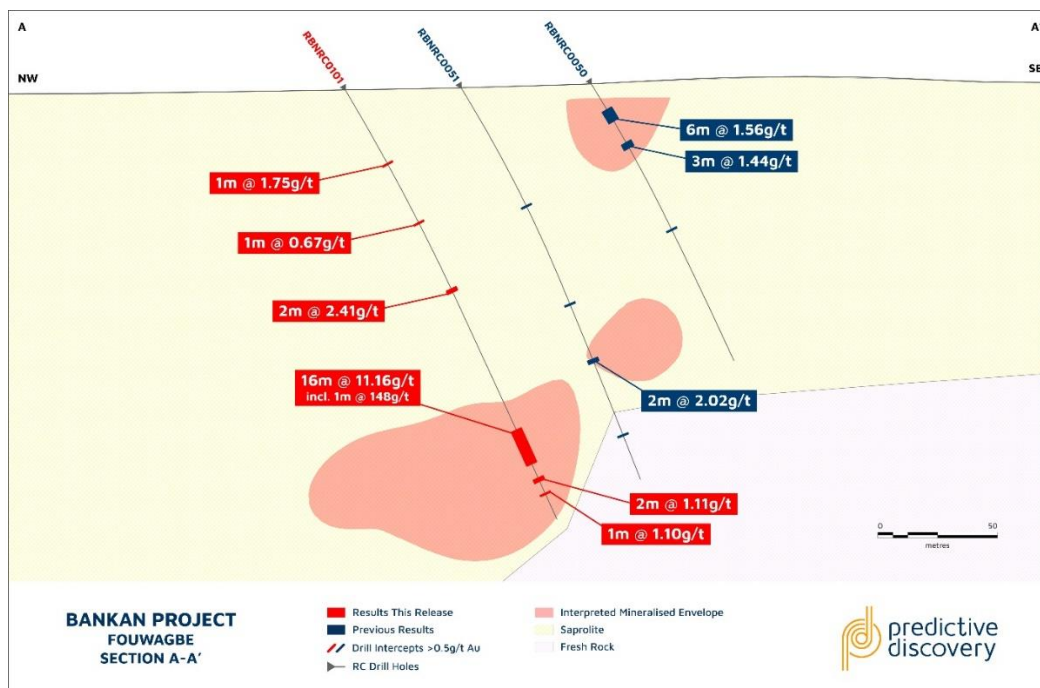


Figure 3: Fouwagbe cross section A-A'

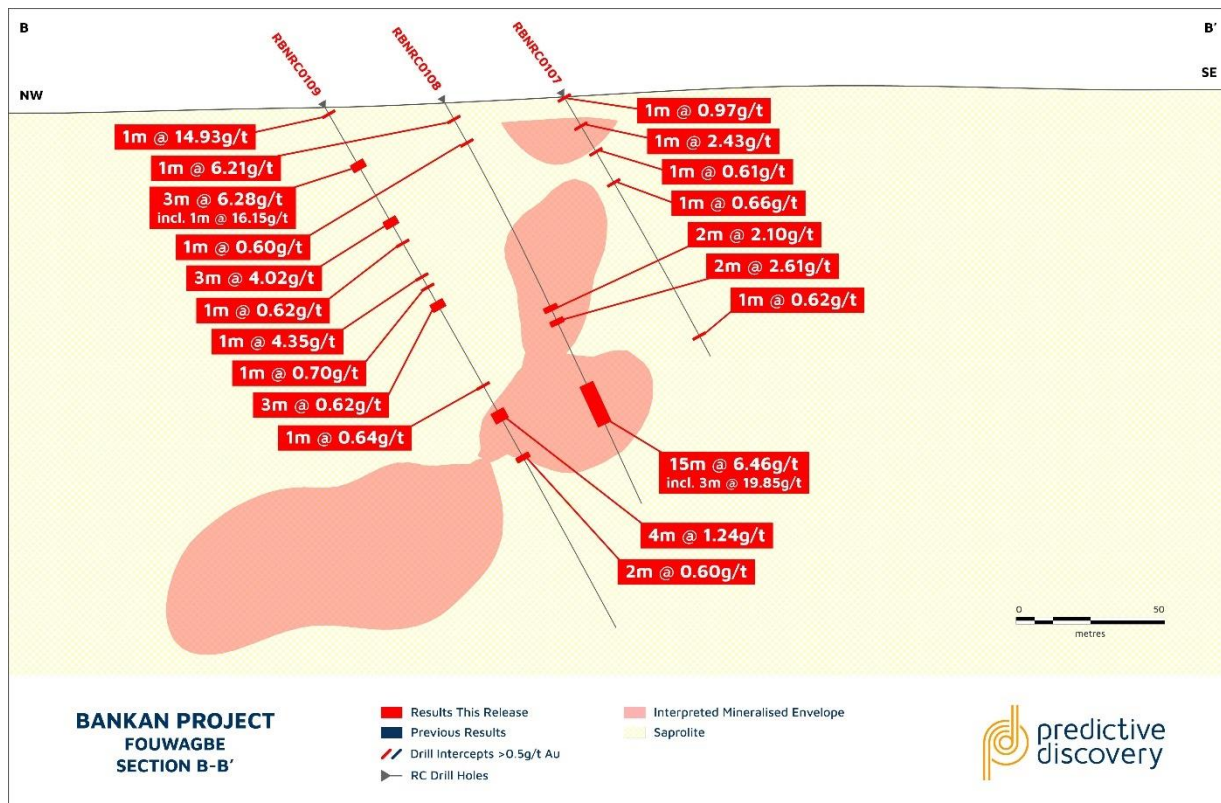


Figure 4: Fouwagbe cross section B-B'

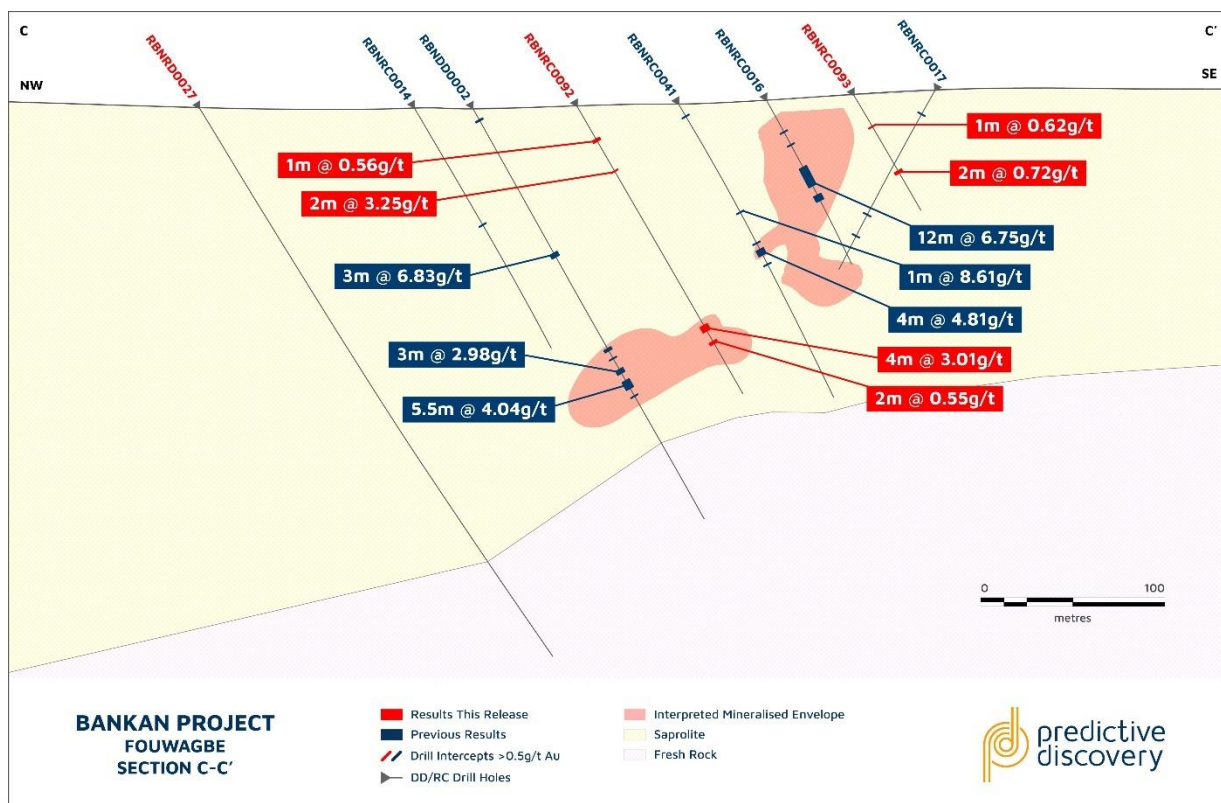


Figure 5: Fouwagbe cross section C-C'

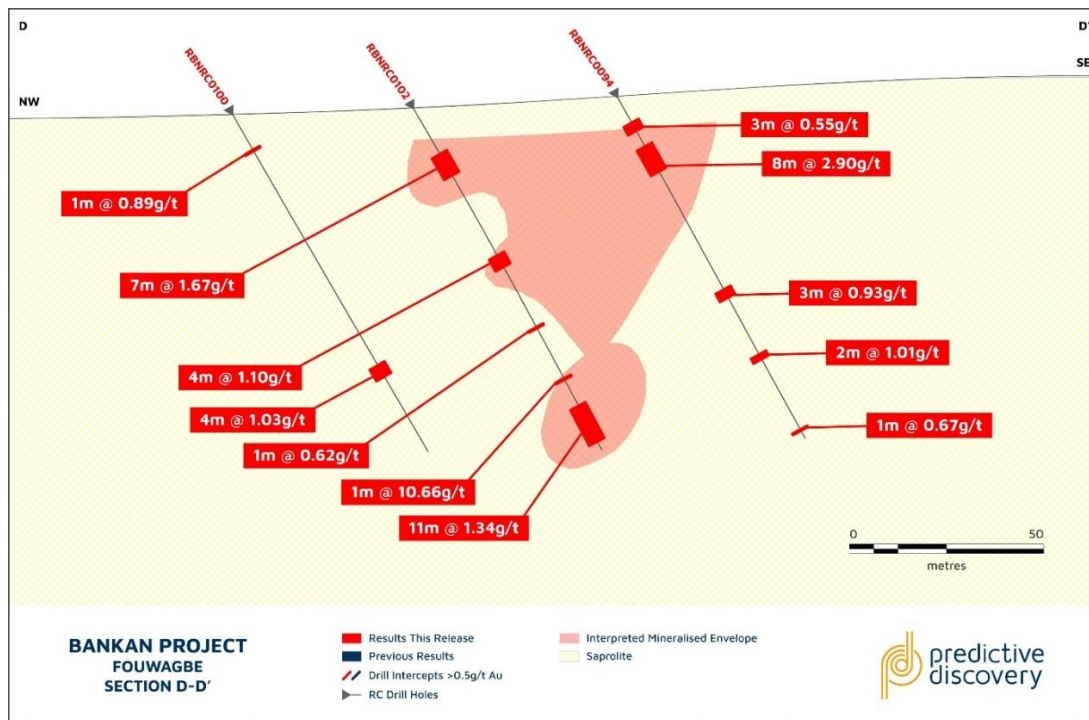


Figure 6: Fouwagbe cross section D-D'

Sounsoun⁵

The Sounsoun target has also been advanced to the resource definition phase to develop a maiden Mineral Resource estimate. Initial resource definition drilling results announced in the September 2024 quarter defined an E-W trending shear zone with a strike length of over 1km at the northern end of the target area.

During the December 2024 quarter, results were announced from a further 20 holes for 3,415m, which was focused mainly on infilling the drill pattern in the central area of the shear zone where the mineralisation is consistent over a 300m strike and open at depth. Further positive results were recorded, including:

- RBNRC0115: 6m @ 19.98g/t from 13m, incl. 2m @ 53.92g/t from 15m
- RBNRC0115: 13m @ 3.28g/t from 132m, incl. 2m @ 10.98g/t from 135m
- RBNRC0123: 15m @ 1.34g/t from 49m
- RBNRC0114: 6m @ 1.78g/t from 170m
3m @ 1.24g/t from 179m
- RBNDD0028: 6.55m @ 1.43g/t from 211.2m
- RBNRC0118: 12m @ 0.58g/t from 141m
1m @ 28.19g/t from 157m
- RBNRC0121: 7m @ 1.13g/t from 8m
- RBNRC0120: 6m @ 1.26g/t from 80m

⁵ ASX Announcement – Positive Results from Sounsoun Resource Drilling (16 December 2024).

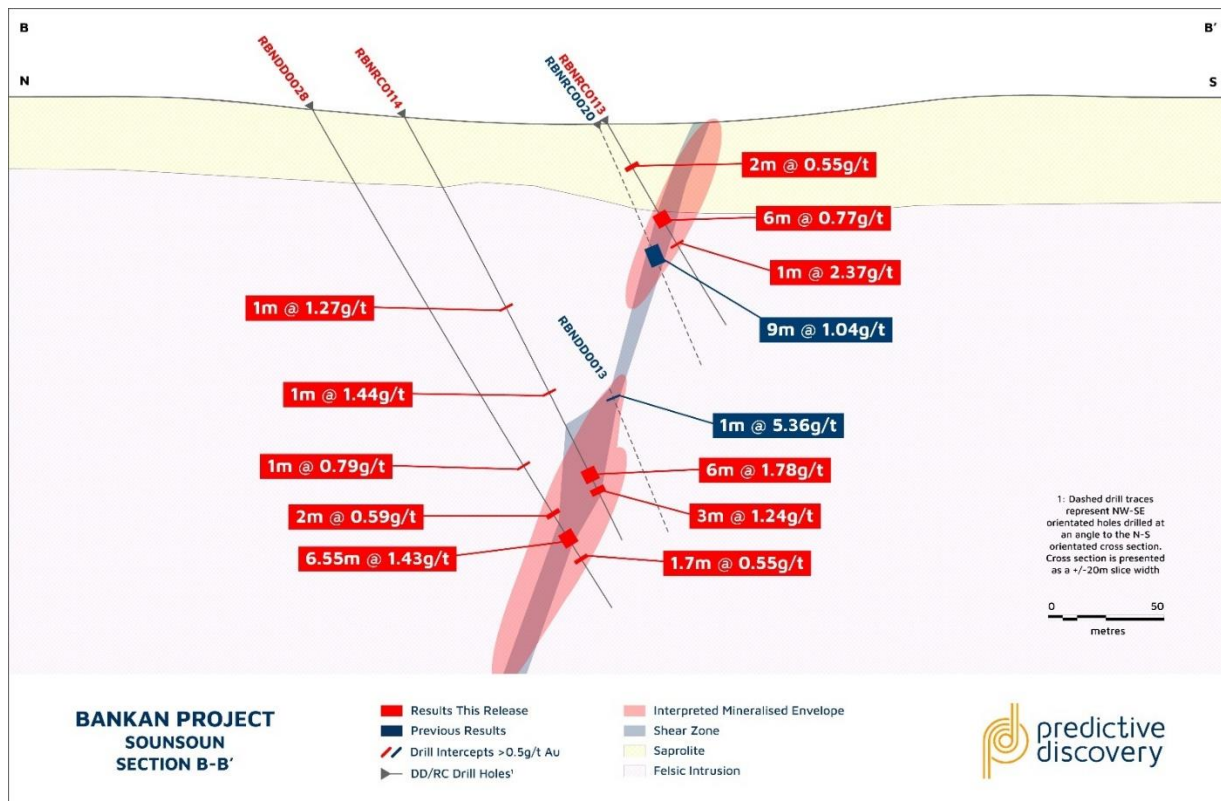


Figure 9: Sounsoun cross section B-B' (+/-20m)

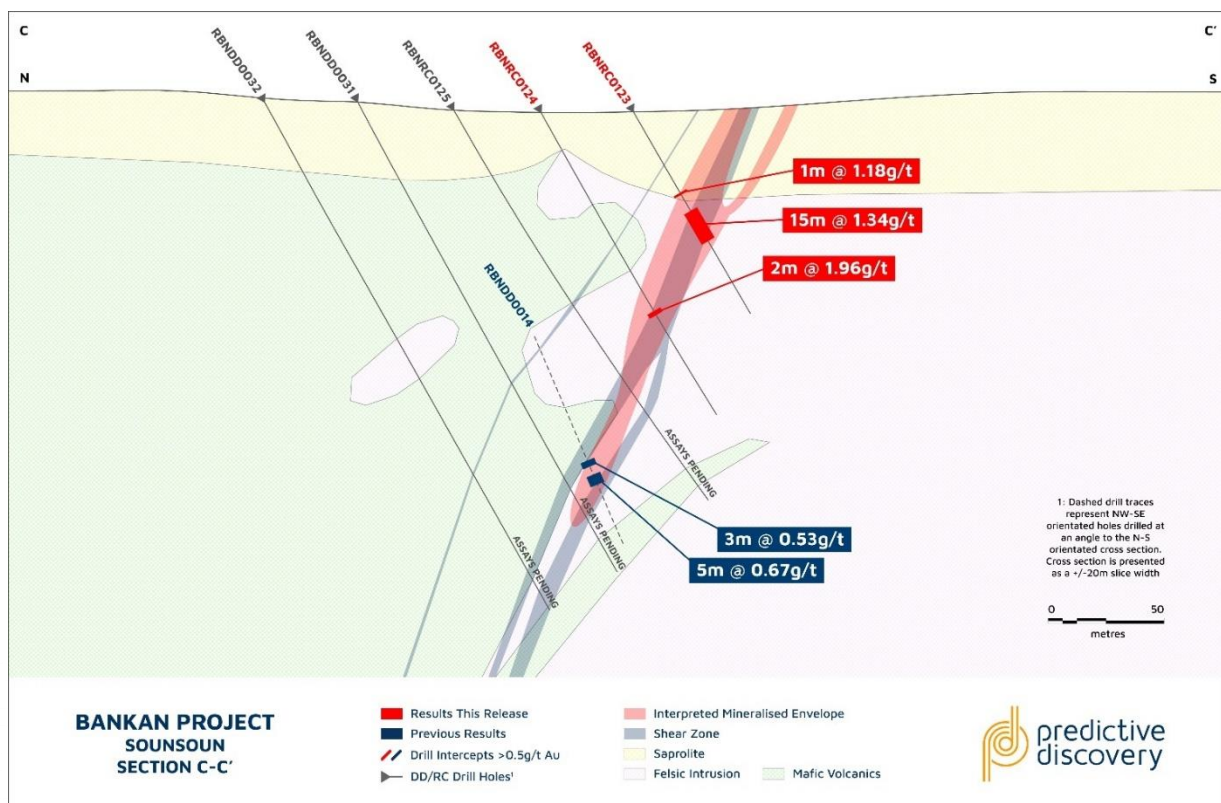


Figure 10: Sounsoun cross section C-C' (+/-20m)

RESOURCE DEFINITION DRILLING – NEB/BC AREA

800W⁶

The 800W target is located approximately 400m north-west of the NEB resource pit shell. Previous drilling defined shallow mineralisation, and the target was advanced to the resource definition phase with the aim of defining a maiden Mineral Resource estimate. An additional 40 RC holes for 2,675m were completed during the quarter to target potential extensions of the known mineralisation to the north-east and south-west, and to test a N-S trending geophysical anomaly. Results are shown in Figure 11.

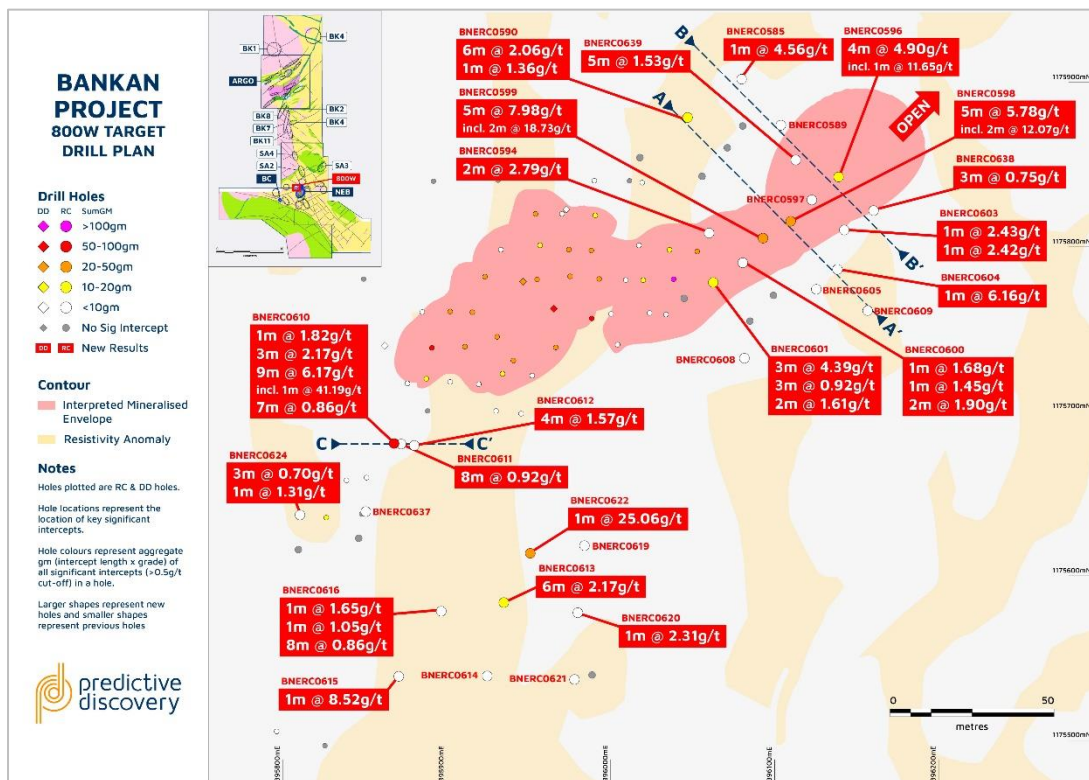


Figure 11: 800W drill plan

Results from the north-eastern area confirmed that 800W extends along strike to the north-east and remains open towards Gbengbeden. Best intercepts included:

- **BNERC0599:** 5m @ 7.98g/t from 20m, incl. 2m @ 18.73g/t from 20m
- **BNERC0598:** 5m @ 5.78g/t from 33m, incl. 2m @ 12.07g/t from 34m
- **BNERC0596:** 4m @ 4.90g/t from 43m, incl. 1m @ 11.65g/t from 44m
- **BNERC0601:** 3m @ 4.39g/t from 6m
3m @ 0.92g/t from 12m
2m @ 1.61g/t from 19m
- **BNERC0590:** 6m @ 2.06g/t from 8m

⁶ ASX Announcement – 800W Mineralised Zone Extends Along Strike (3 December 2024).

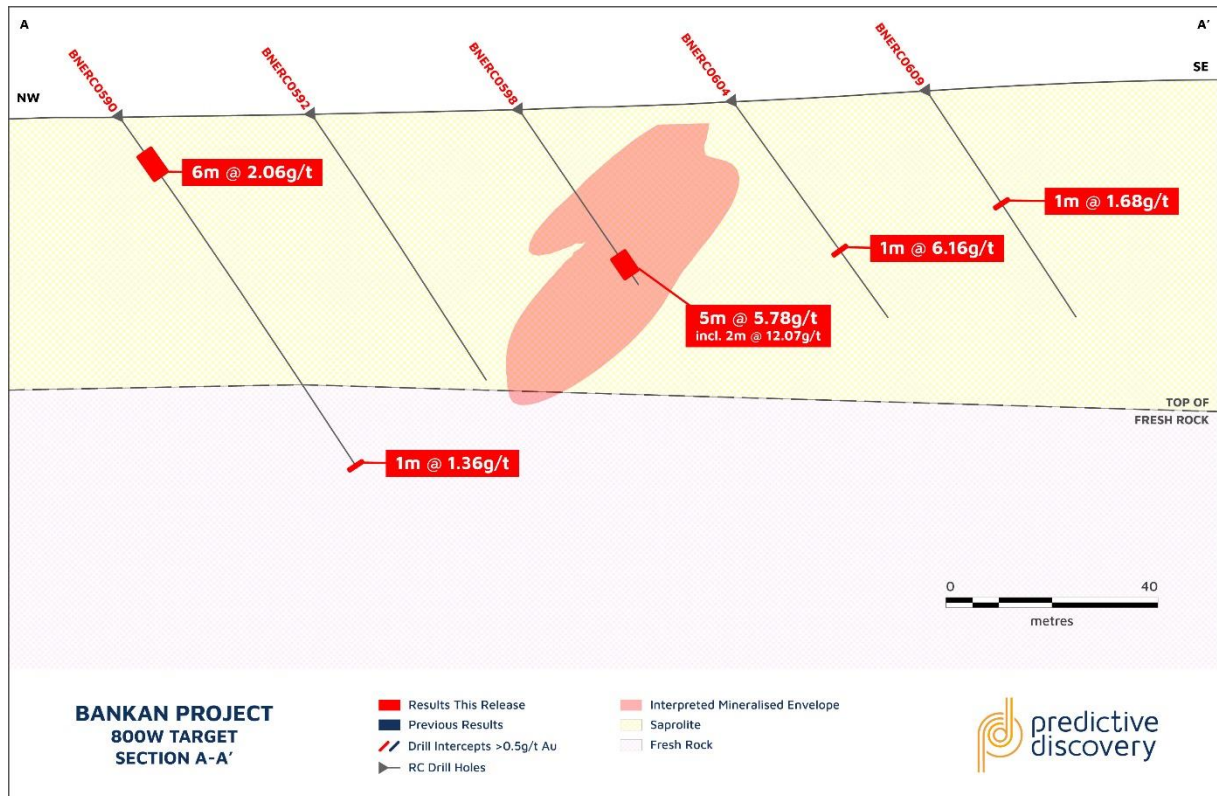


Figure 12: 800W cross section A-A'

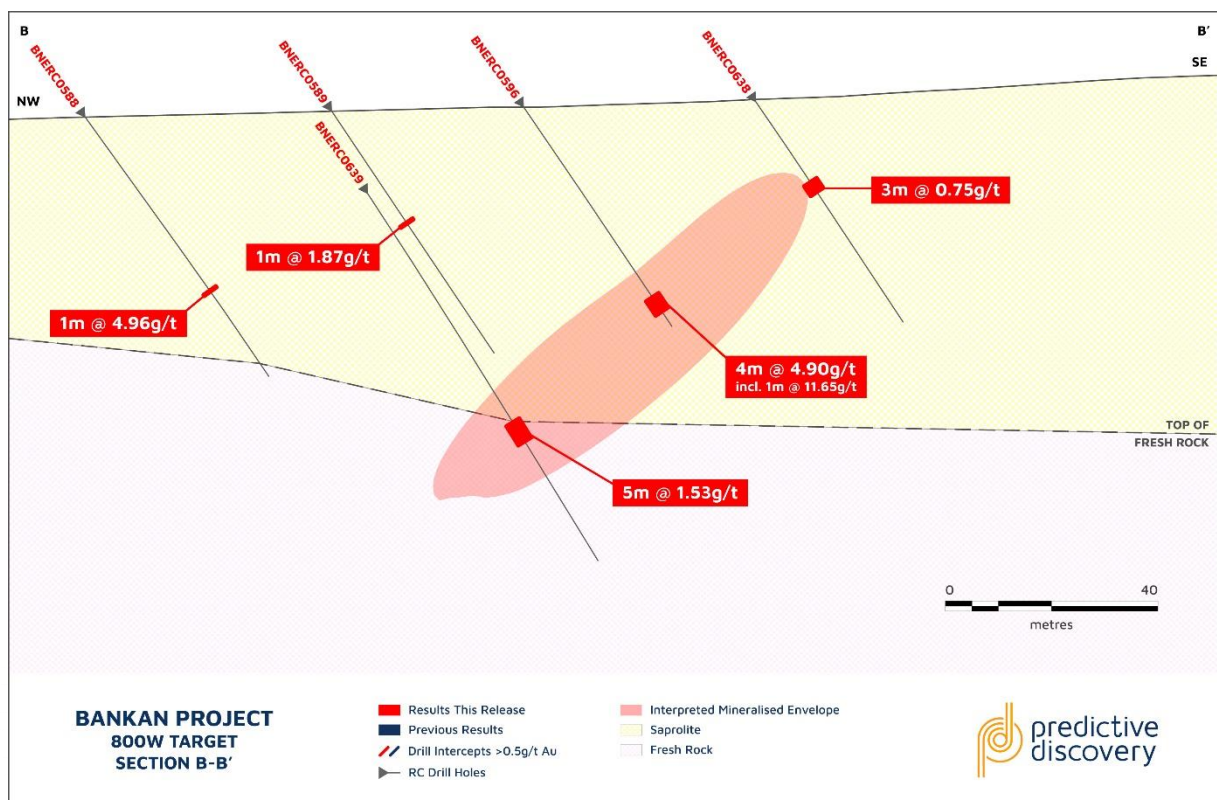


Figure 13: 800W cross section B-B'

A line of three RC holes drilled to test mineralisation along strike to the south-west returned strong intercepts as shown in Figure 14. Further to the south-west minor intercepts were recorded in BNERC0624 and BNERC0637. Due to the current drill spacing and previous results just north of cross section C-C', additional drilling is required to established continuity of mineralisation in the south-western extension.

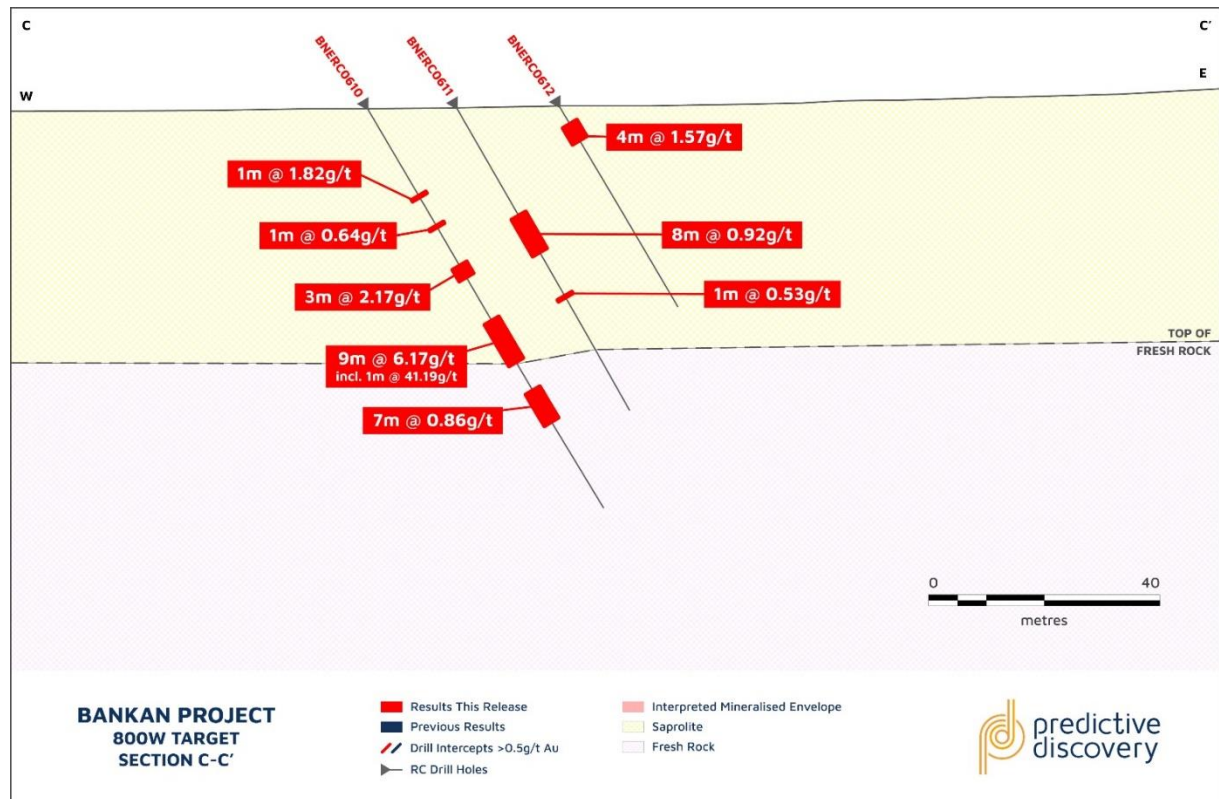


Figure 14: 800W cross section C-C'

Wide-spaced drilling to the south of 800W, designed to test the N-S geophysical anomaly, recorded best intercepts of:

- BNERC0622: 1m @ 25.06g/t from 98m
- BNERC0613: 6m @ 2.17g/t from 63m
- BNERC0616: 8m @ 0.86g/t from 92m
- BNERC0615: 1m @ 8.52g/t from 59m

Additional drilling is also required in this area to test mineralisation and continuity.

NEAR-RESOURCE EXPLORATION

SB⁷

During the quarter, additional exploration drilling results were announced from the northern part of the SB target to follow up previous positive intercepts. Only minor significant intercepts were recorded in the latest drilling, indicating the area exhibits significant structural complexity.



Figure 15: SB drill plan

⁷ ASX Announcement – 800W Mineralised Zone Extends Along Strike (3 December 2024).

SUSTAINABILITY

Permitting and Engagement

During the quarter, PDI conducted numerous engagements with key stakeholder groups, including the MEDD, its associated agencies and international experts, in support of the ongoing ESIA certification process. PDI also completed responses to various requests for additional information and clarification.

The MEDD's Comité Technique d'Approbation Environnementale (Technical Committee for Environmental Assessment or "CTAE") finalised its review of the ESIA at a workshop held during December, and a positive recommendation was made to the Minister of the MEDD that the ESIA be approved.

Subsequent to the end of the quarter, the MEDD approved the ESIA and issued the ECC for the Project, providing the necessary environmental certificate required for PDI to apply for Bankan's Exploitation Licence. This is a significant de-risking step as it confirms the MEDD's support for development of the Bankan Project in the Peripheral Zone of the Upper Niger National Park ("Park").

PDI intends to file the application for the Exploitation Permit (which will include the PFS, ESIA and ECC) with the MMG and the CPDM by 31 January 2025.

During the quarter, PDI also participated in MEDD coordinated workshops on the implementation of a Guinean national chimpanzee conservation management plan, and the development of a national decree for biodiversity compensation and offset management. These workshops were attended by representatives from government, civil society, subject matter experts and the extractive and industrial sectors.

Environmental

Environmental baseline monitoring (air, water and noise) continued as part of PDI's ongoing environmental work to capture additional data.

As part of the ESIA approval process and in close consultation with the CTAE, PDI made certain commitments to the MEDD. As part of the application for the Exploitation Licence, PDI has undertaken to relinquish all of the portion of the Bankan permits that is located within the Buffer Zone of the Park (see Figure 16 below) such that no mining activity will be carried out within the Buffer Zone (the protected area closest to the Core Conservation Area of the Park). No deposits, exploration targets or proposed project infrastructure are located in this area.

In support of its broader conservation efforts during the development phase, the Company will commence a reforestation program at the outer limit of the proposed Exploitation Permit, closest to the Buffer Zone of the Park.

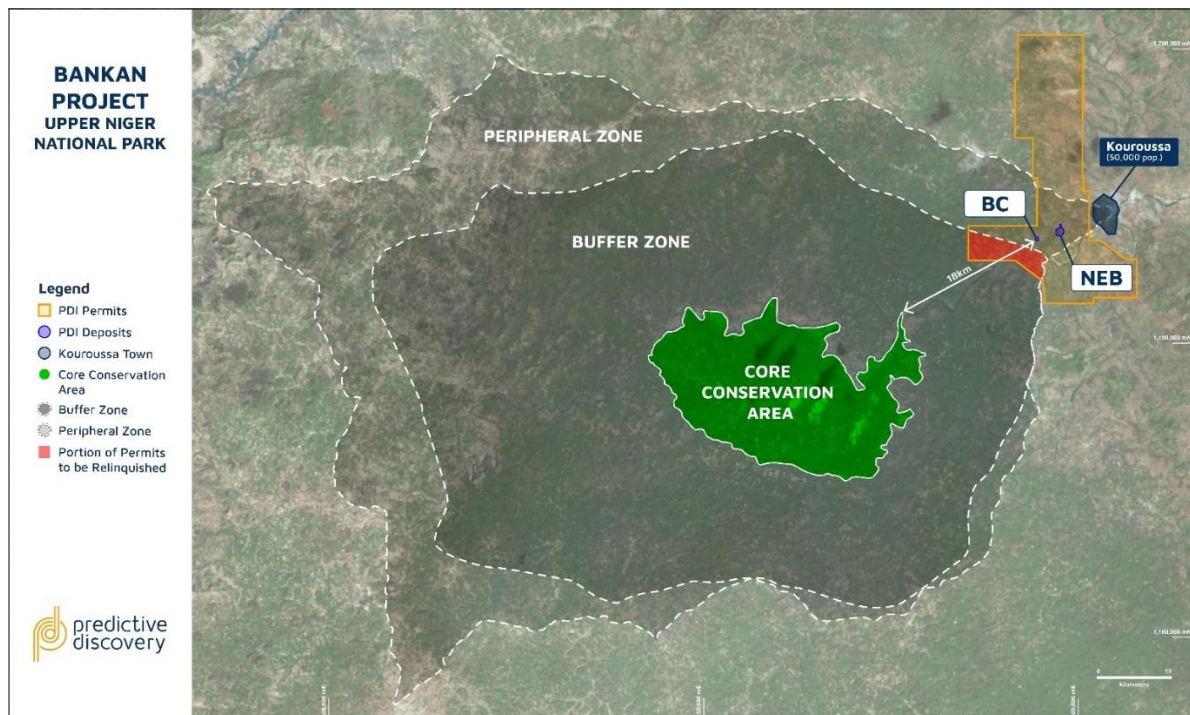


Figure 16: Relinquishment within Buffer Zone

Social

Various social commitments were also made as part of the ESIA approval process, including advancing the economic resettlement and compensation framework that was submitted as part of the ESIA and developing a resettlement action plan ("RAP"), which will be advanced in the March 2025 quarter. The RAP will guide potential economic resettlement over the course of the Project's life and will include identifying community compensation beneficiaries, asset inventory database, and setting compensation parameters.

Community Projects

PDI has specific social programs dedicated to supporting the community and supporting local education.

PDI continues to support the Bankan Primary School through the canteen project, which supplies breakfast and lunch to pupils in coordination with local education authorities, and the provision of financial assistance for three teachers.

To meet increasing capacity demands, construction of three additional classrooms has commenced at the Bankan Primary School. Construction of perimeter walls at the Bankan Primary School and the Samankoura Primary School is also underway.

DEFINITIVE FEASIBILITY STUDY

DFS workstreams progressed according to schedule. Technical site investigations are well advanced with the completion of geotechnical and hydrogeological drilling activities. Metallurgical testing is largely complete and materials handling testing of weathered material is in progress.

Process plant engineering, equipment tendering and construction contract pricing processes are in progress.

Expressions of interest were issued to a selected group of mining contractors and submissions were received in early January. Open pit and underground mining pricing enquiries are being prepared for issue during the March 2025 quarter.

The DFS remains on schedule for completion during the second half of 2025.

CORPORATE

Financial Position

As at 31 December 2024, the Company had \$28.8m in cash with no debt.

Expenditure on Mining Exploration Activities

In accordance with ASX Listing Rule 5.3.1, the Company advises its exploration and evaluation expenditure during the quarter totalled \$11.3m included at item 2.1(d) of the Appendix 5B. This includes \$5.1m for drilling, \$5.2m in associated geology, assaying and other exploration and evaluation costs, and \$1.0m for the DFS (note that figures may not sum due to rounding). There were no substantive mining production and development activities during the quarter.

Payments to Related Parties and their Associates

In accordance with ASX Listing Rule 5.3.5, payments to related parties of the Company and their associates during the quarter was approximately \$400,000 including GST. The Company advises that this relates to Directors' fees and salaries.

Capital Structure and Shareholding Structure

PDI currently has 2,350,901,983 fully paid ordinary shares on issue and 125,187,500 unlisted options on issue at various exercise prices and expiry dates.

- END -

This announcement is authorised for release by PDI Managing Director, Andrew Pardey.

For further information visit our website at www.predictivediscovery.com or contact:

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ABOUT PREDICTIVE DISCOVERY

PDI's strategy is to identify and develop gold deposits within the Siguiri Basin, Guinea. The Company's key asset is the Tier -1 Bankan Gold Project. A Mineral Resource of 5.38Moz has been defined to date at the NEB (4.89Moz) and BC (487Koz) deposits,⁸ making Bankan the largest gold discovery in West Africa in a decade.

A Pre-Feasibility Study ("PFS") was completed in April 2024, outlining a 269kozpa operation over 12 years, with a maiden Ore Reserve of 3.05Moz and strong financials.⁸ PDI has also completed an Environmental & Social Impact Assessment ("ESIA"), which was recently approved by the government of Guinea, paving the way for PDI to submit an Exploitation Licence application.

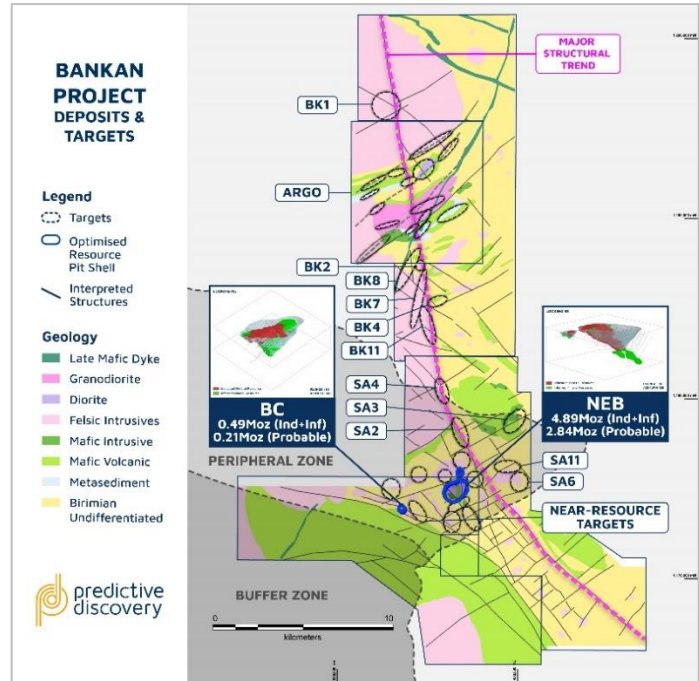


Figure 17: Bankan Project deposits and targets

The Bankan Project is highly prospective for additional discoveries. PDI is also exploring targets near the NEB and BC deposits, and regionally to the north along the 35km gold super structure which runs through the permits.

COMPLIANCE STATEMENT

This Quarterly Activities Report contains information extracted from ASX announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Further details (including the JORC Code reporting tables) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX and available to view on the Company's website under the "For investors" tab:

Announcement	Date
Additional High-Grade Intercepts at Fouwagbe	27-Nov-24
800W Mineralised Zone Extends Along Strike	3-Dec-24
Positive Results from Sounsoun Resource Drilling	16-Dec-24

The Company confirms that it is not aware of any new information or data that materially affects previous exploration results referred to in this announcement. The Company also confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the relevant original market announcements.

⁸ Refer to Compliance Statement at the end of this announcement.

The information in this announcement that relates to the previous mineral resource estimate is from the announcement titled “Bankan Mineral Resource increases to 5.38Moz” dated 7 August 2023. The information in this announcement that relates to the previous ore reserve estimate is from the announcement titled “PFS Delivers Attractive Financials & 3.05Moz Ore Reserve” dated 15 April 2024.

The estimates are summarised in the tables below. The Company it is not aware of any new information or data that materially affects the mineral resource or ore reserve estimates contained in this announcement and all material assumptions and technical parameters underpinning the mineral resource and ore reserve estimates continue to apply and have not materially changed.

Table 1: Bankan Gold Project Mineral Resource Estimate

Deposit	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (Koz Au)
NEB Open Pit	Indicated	0.5	78.4	1.55	3,900
	Inferred	0.5	3.1	0.91	92
	Total		81.4	1.53	3,993
NEB Underground	Inferred	2.0	6.8	4.07	896
NEB Total			88.3	1.72	4,888
BC Open Pit	Indicated	0.4	5.3	1.42	244
	Inferred	0.4	6.9	1.09	243
BC Total			12.2	1.24	487
Total Bankan Project			100.5	1.66	5,376

Table 2: Bankan Gold Project Ore Reserve Estimate

Deposit	Mining Method	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (Koz Au)
NEB	Open Pit	Probable	0.5	46.2	1.41	2,101
	Underground	Probable	1.7	7.1	3.24	739
	Total			53.3	1.66	2,840
BC	Open Pit	Probable	0.4	4.3	1.48	207
	Total			4.3	1.48	207
Total Open Pit				50.6	1.42	2,308
Total Underground				7.1	3.24	739
Total Bankan Project				57.7	1.64	3,047

The production targets and forecast financial information referred to in this announcement is from the announcement titled “PFS Delivers Attractive Financials & 3.05Moz Ore Reserve” dated 15 April 2024. The Company confirms that all the material assumptions underpinning the production targets and forecast financial information derived from the production targets in the previous announcement continue to apply and have not materially changed.

TENEMENT STATUS AS AT 31 DECEMBER 2024

Name	Number	Location	Area (sq. km)	PDI equity	Change in equity
Kaninko (Bankan)	Exploration Permit	Guinea	98	100%	Nil
Saman (Bankan)	Exploration Permit	Guinea	100	100%	Nil
Bokoro (Bankan)	Exploration Permit	Guinea	100	100%	Nil
Argo (Bankan)	Exploration Permit	Guinea	58	Right to earn 90% during the exploration phase and acquire the remaining 10% on a decision to mine	Nil
Koundian 1	Exploration Permit	Guinea	85	Right to earn 90% during the exploration phase and acquire the remaining 10% on a decision to mine	Nil
Koundian 2	Exploration Permit	Guinea	100		Nil
Koundian 3	Exploration Permit	Guinea	63		Nil
Koundian 4	Exploration Permit	Guinea	55		Nil
Nonta	Exploration Permit	Guinea	100	100%	Nil
Paramangui 1	Exploration Permit	Guinea	99	Right to earn 80% during the exploration phase	Nil
Paramangui 2	Exploration Permit	Guinea	98		Nil
Bocanda North	Mining exploration permit No. 844	Cote D'Ivoire	368	20% (Wia Gold Ltd 80%)	Nil
Issia	Mining exploration permit No. 880	Cote D'Ivoire	375		Nil
Wendene	Mining exploration permit No. 572	Cote D'Ivoire	400	Rights to bonus payments on production	Nil
Dabakala	Mining exploration permit application	Cote D'Ivoire	400		Nil
Cape Clear	EL 5434	Victoria, Australia	63	12.5%, reducing to 5%	Nil

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

PREDICTIVE DISCOVERY LTD

ABN

11 127 171 877

Quarter ended ("current quarter")

31 Dec 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(2,760)	(4,991)
1.3	Dividends received (see note 3)		
1.4	Interest received	460	835
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (BAS Refund)	84	464
1.9	Net cash from / (used in) operating activities	(2,216)	(3,692)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(112)	(244)
	(d) exploration & evaluation	(11,335)	(20,742)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Fuel stock)	(222)	(376)
2.6	Net cash from / (used in) investing activities	(11,669)	(21,362)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	670
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(9)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	Net cash from / (used in) financing activities	-	661

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	41,829	52,434
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,216)	(3,692)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(11,669)	(21,362)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	661
4.5	Effect of movement in exchange rates on cash held	808	711
4.6	Cash and cash equivalents at end of period	28,752	28,752

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	6,752	5,829
5.2	Call deposits	22,000	36,000
5.3	Bank overdrafts		
5.4	Other (provide details) cash in transit	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	28,752	41,829

161	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	400
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> \$400K in director fees (including GST (\$8.8K))		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(2,216)
8.2 Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(11,335)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(13,551)
8.4 Cash and cash equivalents at quarter end (item 4.6)	28,752
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	28,752
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.1
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:30/1/2025.....

Authorised by:The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.