



Announcement Summary

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**Entity name**

OPENN NEGOTIATION LIMITED

**Applicable security for the reorganisation**

|       |                                       |
|-------|---------------------------------------|
| OPN   | ORDINARY FULLY PAID                   |
| OPNAC | OPTION EXPIRING 20-JAN-2025 EX \$0.24 |
| OPNOA | OPTION EXPIRING 15-JUN-2025           |

**Announcement Type**

Update to previous announcement

**Date of this announcement**

30/1/2025

**Reason for the Update**

Shareholder approval received at the General Meeting on 17 January 2025.

**Additional Information**

None.

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

OPENN NEGOTIATION LIMITED

**1.2 Registered Number Type**

ACN

**Registration Number**

612329754

**1.3 ASX issuer code**

OPN

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Shareholder approval received at the General Meeting on 17 January 2025.

**1.4b Date of previous announcement(s) to this update**

3/1/2025

**1.5 Date of this announcement**

30/1/2025

**1.6 Securities affected by the consolidation or split****ASX +Security Code****ASX +Security Description**

OPN

ORDINARY FULLY PAID

OPNAC

OPTION EXPIRING 20-JAN-2025 EX \$0.24

OPNOA

OPTION EXPIRING 15-JUN-2025

### Part 2 - Approvals

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**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval



- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.**

Yes

**2.2 Approvals**

| Approval/Condition        | Date for determination | Is the date estimated or actual? | Approval received/condition met? |
|---------------------------|------------------------|----------------------------------|----------------------------------|
| +Security holder approval | 17/1/2025              | Actual                           | Yes                              |

**Comments**

As required by section 245H of the Corporations Act, the consolidation of capital is conditional on the approval of shareholders. Shareholder approval was received at the General Meeting on 17 January 2025.

## Part 3 - Consolidation or split timetable and details

**3.1 +Record date**

22/1/2025

**3.2 Date of +security holder meeting**

17/1/2025

**3.2a Effective date of consolidation or split**

17/1/2025

**3.3 Last day for trading in the pre consolidation or split +securities**

20/1/2025

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

21/1/2025

**3.5 Record date**

22/1/2025

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

23/1/2025

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

30/1/2025

**3.8 Trading starts on a normal T+2 basis**

31/1/2025

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

4/2/2025

## Part 4 - Event type and details

**4.1 The event is**

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

100

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split**

| <b>ASX +Security Code</b> | <b>ASX +Security Description</b>                  |  |                        |
|---------------------------|---|--|------------------------|
|                           | PERFORMANCE RIGHTS CLASS A                        |  |                        |
| <b>Quoted/unquoted</b>    | <b>Number on issue pre consolidation or split</b> | <b>Number on issue post consolidation or split</b> | <b>Estimate/Actual</b> |
| Unquoted                  | 4,300,000   | 1  | Estimated              |
| <b>ASX +Security Code</b> | <b>ASX +Security Description</b>                  |  |                        |
|                           | PERFORMANCE RIGHTS CLASS B                        |  |                        |
| <b>Quoted/unquoted</b>    | <b>Number on issue pre consolidation or split</b> | <b>Number on issue post consolidation or split</b> | <b>Estimate/Actual</b> |
| Unquoted                  | 3,250,000   | 1  | Estimated              |
| <b>ASX +Security Code</b> | <b>ASX +Security Description</b>                  |  |                        |
|                           | PERFORMANCE RIGHTS                                |  |                        |
| <b>Quoted/unquoted</b>    | <b>Number on issue pre consolidation or split</b> | <b>Number on issue post consolidation or split</b> | <b>Estimate/Actual</b> |
| Unquoted                  | 9,295,000   | 1  | Estimated              |
| <b>ASX +Security Code</b> | <b>ASX +Security Description</b>                  |  |                        |
| OPN                       | ORDINARY FULLY PAID                               |  |                        |
| <b>Quoted/unquoted</b>    | <b>Number on issue pre consolidation or split</b> | <b>Number on issue post consolidation or split</b> | <b>Estimate/Actual</b> |
| Quoted                    | 1,129,179,635                                     | 11,291,501   | Actual                 |
| <b>ASX +Security Code</b> | <b>ASX +Security Description</b>                  |  |                        |
| OPNAC                     | OPTION EXPIRING 20-JAN-2025 EX \$0.24             |  |                        |
| <b>Quoted/unquoted</b>    | <b>Number on issue pre consolidation or split</b> | <b>Number on issue post consolidation or split</b> | <b>Estimate/Actual</b> |
| Unquoted                  | 2,934,519   | 29,345   | Actual                 |
| <b>ASX +Security Code</b> | <b>ASX +Security Description</b>                  |  |                        |
| OPNOA                     | OPTION EXPIRING 15-JUN-2025                       |  |                        |



| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
|-----------------|--|---|-----------------|
| Quoted          | 29,522,043                                 | 295,191                                     | Actual          |

## 5.2 Exercise price of options

|                    |   |  |
|--------------------|---|--|
| ASX +Security Code | ASX +Security Description                 |  |
|                    | PERFORMANCE RIGHTS CLASS A                |  |
| Quoted/unquoted    | Exercise price pre consolidation or split | Exercise price post consolidation or split |
| Unquoted           | 0.00000000                                | 0.00000000                                 |
| ASX +Security Code | ASX +Security Description                 |  |
|                    | PERFORMANCE RIGHTS CLASS B                |  |
| Quoted/unquoted    | Exercise price pre consolidation or split | Exercise price post consolidation or split |
| Unquoted           | 0.00000000                                | 0.00000000                                 |
| ASX +Security Code | ASX +Security Description                 |  |
|                    | PERFORMANCE RIGHTS                        |  |
| Quoted/unquoted    | Exercise price pre consolidation or split | Exercise price post consolidation or split |
| Unquoted           | 0.00000000                                | 0.00000000                                 |
| ASX +Security Code | ASX +Security Description                 |  |
| OPNAC              | OPTION EXPIRING 20-JAN-2025 EX \$0.24     |  |
| Quoted/unquoted    | Exercise price pre consolidation or split | Exercise price post consolidation or split |
| Unquoted           | 0.24000000                                | 24.00000000                                |
| ASX +Security Code | ASX +Security Description                 |  |
| OPNOA              | OPTION EXPIRING 15-JUN-2025               |  |
| Quoted/unquoted    | Exercise price pre consolidation or split | Exercise price post consolidation or split |
| Quoted             | 0.10000000                                | 10.00000000                                |

## Part 6 - Further information

### 6.1 Further information relating to the consolidation or split

None.

### 6.2 Additional information for inclusion in the Announcement Summary

None.

