

Release Date: 31 January 2025

## December 2024 Quarterly Report

### Highlights

- The focus of the quarter's activities was the drilling and exploration activities at Masson Cu-Ni-PGE Prospect and the Block 3 East Gallium Prospect.
- **Masson Prospect – Copper-Nickel-PGE**
  - Diamond drill hole assays returned high-grade copper and extended the depth of copper mineralisation.
  - Molybdenum of assays in R/C and Diamond drilling of up to 800ppm over 4m identified as a copper pathfinder.
  - Anomalous molybdenum Ultrafine+™ soil samples and coincident VTEM anomalies extend the copper target zone at Masson a further 1.4km to the north and 700m south along strike.
- **Block 3 East – Gallium**
  - R/C Drilling – follow up drilling of the high-grade gallium targets confirms world class grade mineralisation.
  - Ultrafine+™ soil samples extend the surface footprint of the gallium zone.
  - Interpretation of IP survey and aerial magnetics in line with updated soil samples.
  - Release of the high-grade gallium Exploration Target – post quarter end.
- CSIRO Critical Mineral Indicator Study commenced, and CSIRO Kick-start grant secured.
- Ultrafine+™ surface geochemical sampling continued across new prospective target areas and extensions on existing high-priority copper targets.
- During the quarter, the Company completed a \$678k capital raise (before costs) and received an R&D Refund of \$1.12m.
- Cash at bank of \$730k as of 31 December 2024.

### Quarter Activities

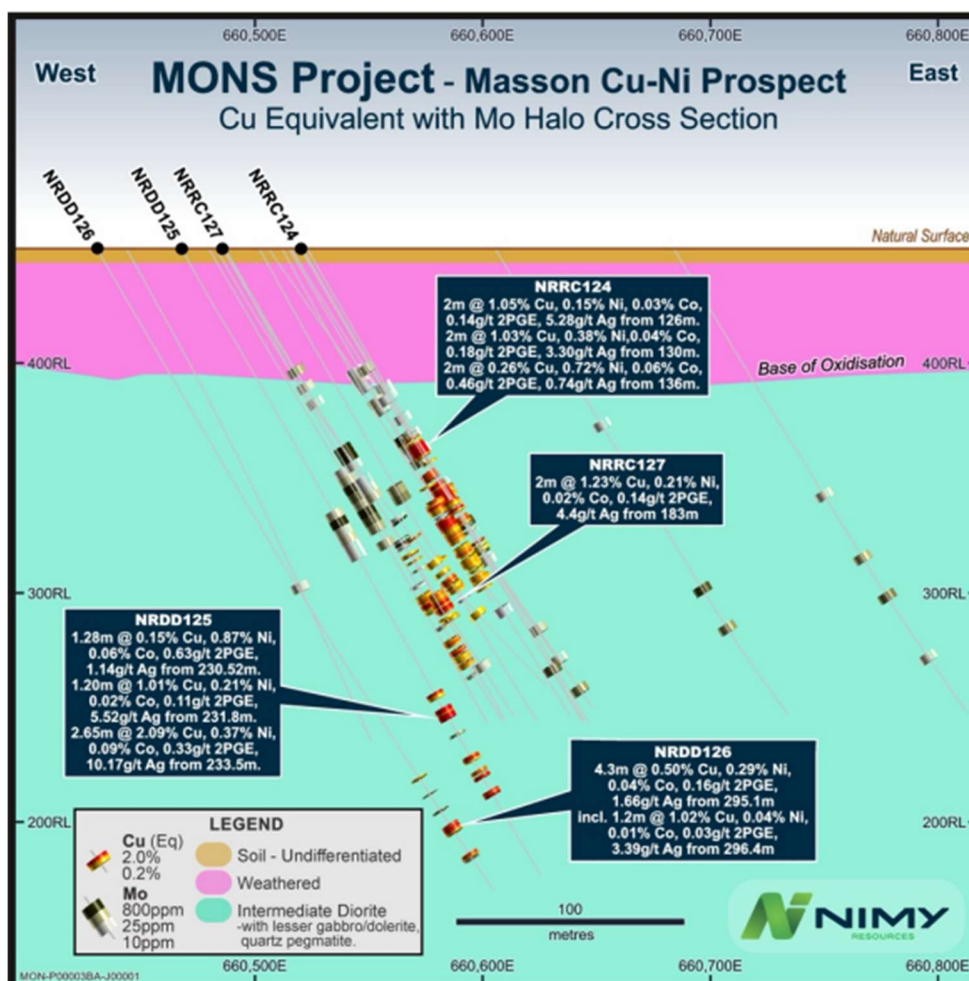
#### Masson Prospect – Diamond Drilling

The fourth and final hole of the drill program at Masson returned during the quarter intersected high-grade copper, nickel, cobalt, and PGE mineralisation within a broader zone of massive and semi-massive sulphides.

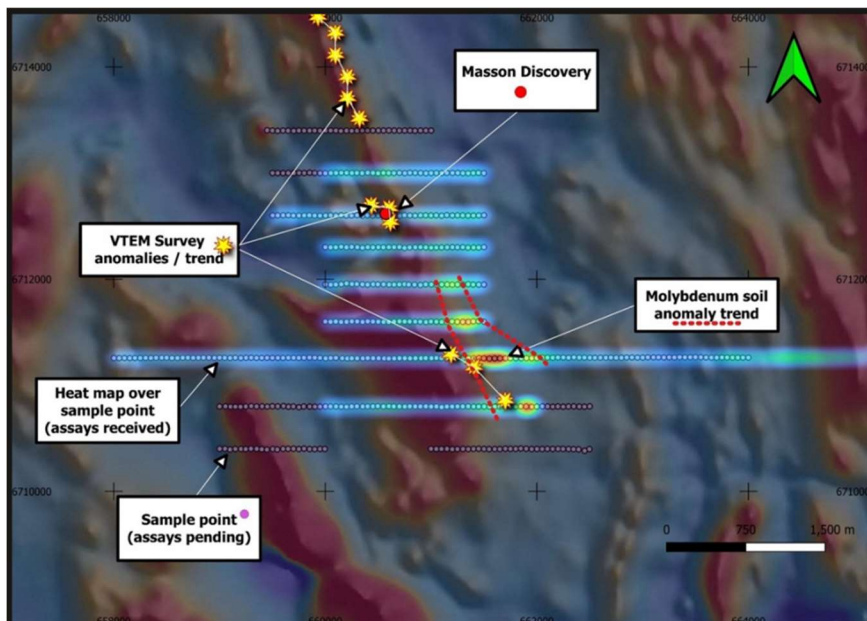
- 24NRDD0126 - **4.3m @ 0.50% Cu, 0.29% Ni, 0.04% Co, 0.16 g/t 2PGE, 1.66g/t Ag (1.08% CuEq)** from 295.1m including:
  - **1.2m @ 1.02% Cu, 0.04% Ni, 0.01% Co, 0.03g/t 2PGE, 3.39g/t Ag (1.12% CuEq)** from 296.4m and
  - **1.3m @ 0.38% Cu, 0.27% Ni, 0.05% Co, 0.20g/t 2PGE, 2.76g/t Ag (0.96% CuEq)** from 310.4m.

All four holes of the Masson drill campaign returned grades at greater than 1% copper, within an interpreted high grade copper lens from 126m to 298m down dip. The mineralised Cu, Ni, Co, Pd, Pt and Ag zone within sulphide mineralisation now extends along a strike of 240m with a maximum downhole width of 62m. At the Masson Prospect, copper mineralisation has been intersected from 102m to 312m downhole and remains open down dip and along strike.

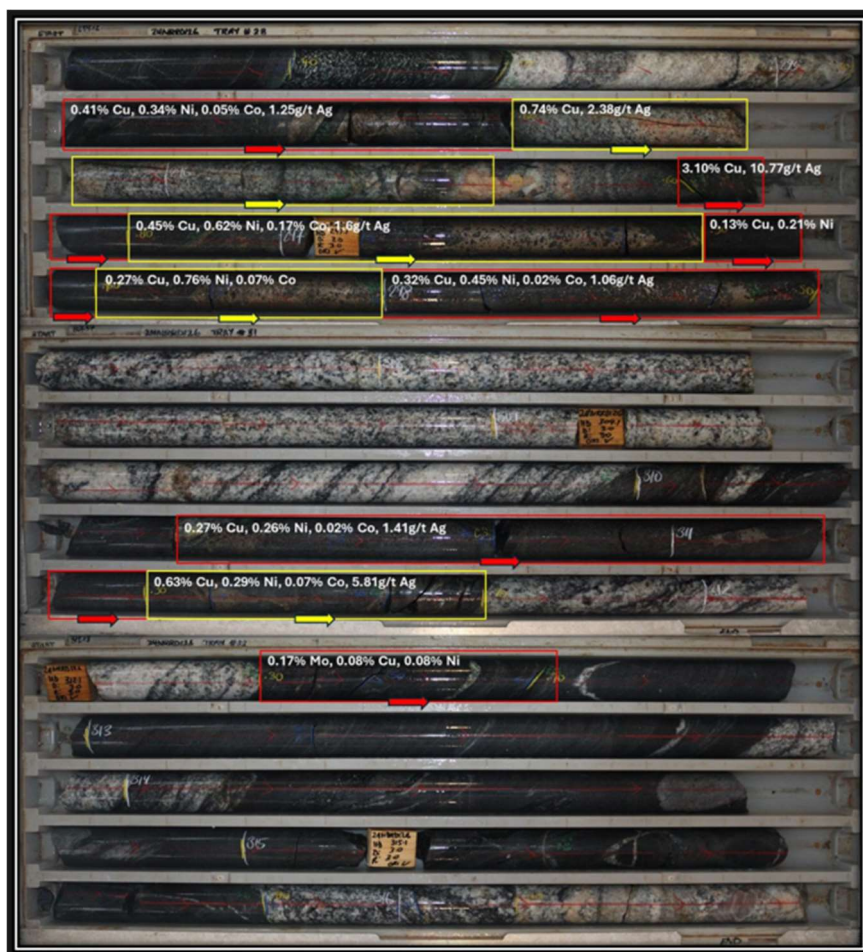
During the quarter, elevated molybdenum assays in drilling and soil sampling were identified and modelled as a copper pathfinder. An anomalous molybdenum zone up to 804ppm (4m composite) is present above and surrounding the copper lens. Soil sampling indicated a 1.4 km molybdenum in soil anomaly from 700m south along strike from the Masson Discovery. The soil anomaly coincides with VTEM anomalies and represents an additional pathfinder for future priority copper targets.



**Figure 1** - Cross-section view of Masson discovery holes, with Cu(Eq) >0.2%



**Figure 2** – Masson Prospect Soil sampling (assays received and pending) over heat map showing a molybdenum trend, relative to Masson discovery and VTEM anomaly trend



**Figure 3** - Core photos of significant intersection in 24NRDD0126.



### Block 3 East Prospect – R/C Drilling

During the quarter, assay results from a step-out drill R/C program at Block 3 Prospect returned intersections of copper, rare-earth oxides, and high-grade gallium trioxide (up to 495ppm) in ultramafic rocks (MgO to 28%) at Block 3 East.

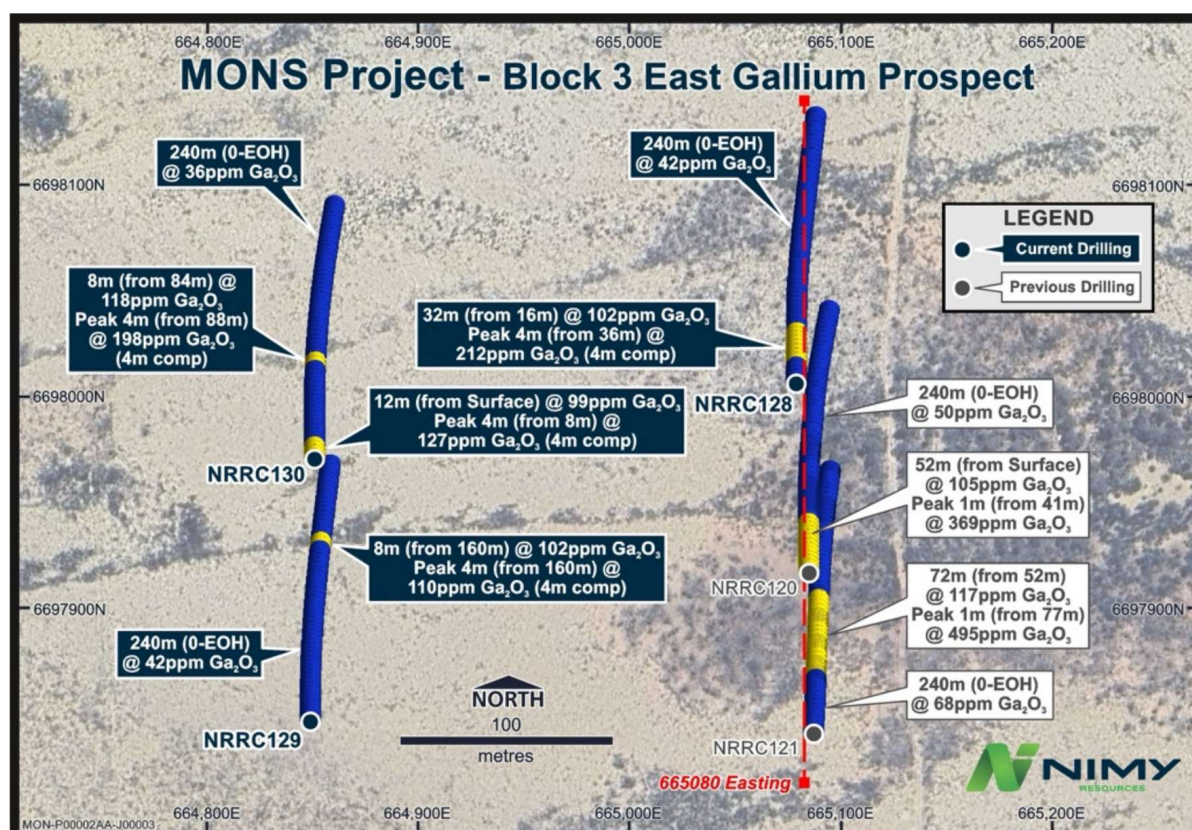
Block 3 is 14.2 kilometers south of the Masson copper-nickel sulphide discovery.

Three RC holes (NRRC0128-130) drilled all returned high-grade gallium with substantial intervals greater than 100ppm Ga<sub>2</sub>O<sub>3</sub>. Gallium is accompanied by anomalous rare earth oxides (cesium, lanthanum) and yttrium (Assays released 9<sup>th</sup> October 2024).

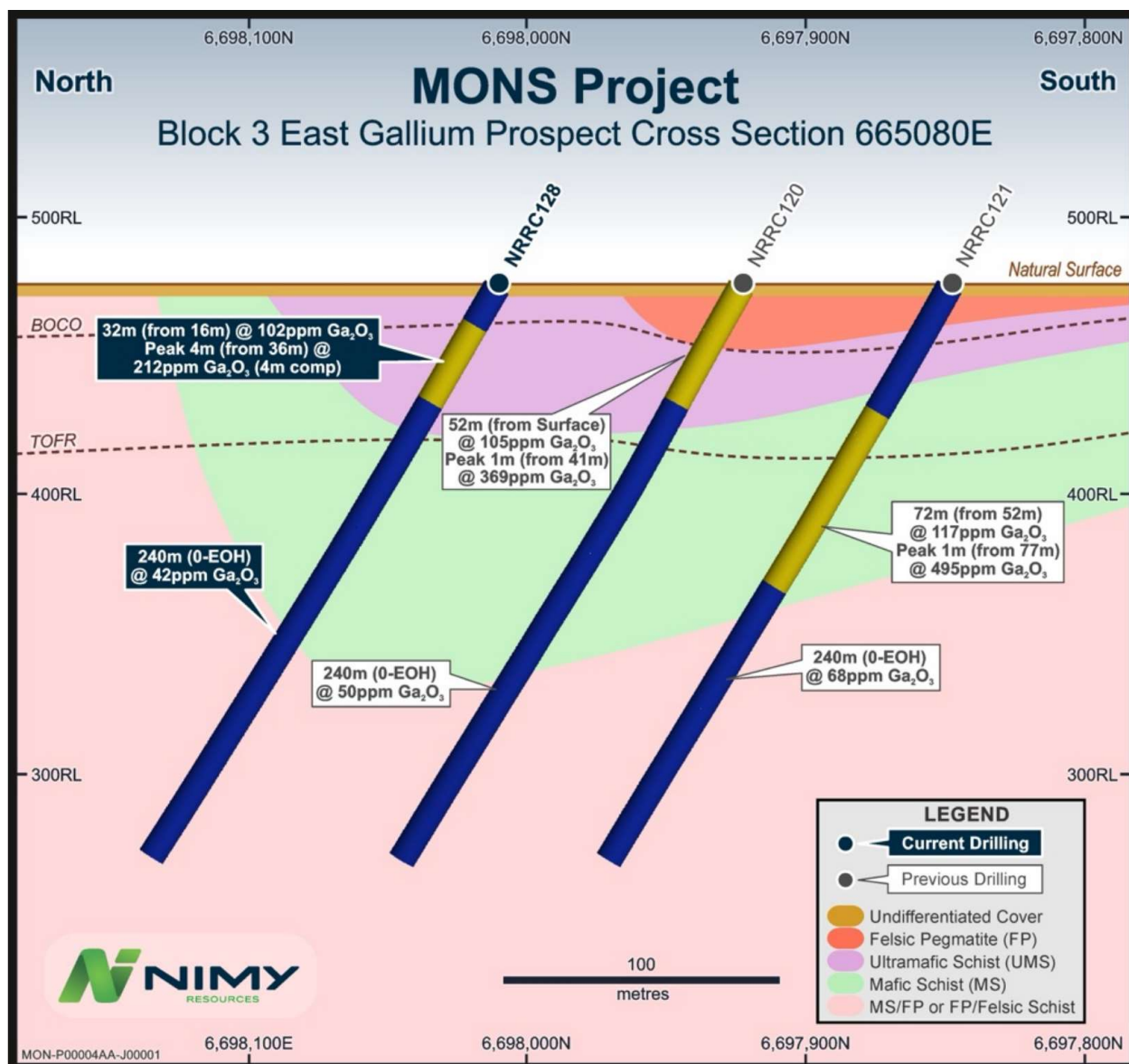
To date, only the 4m composite samples have been assayed with the full suite of rare earths to be assayed imminently.

- **24NRRC0128** returned 32m @ 102ppm Ga<sub>2</sub>O<sub>3</sub> from 16-48m, peak value 4m @ 212ppm Ga<sub>2</sub>O<sub>3</sub> (4m composite) from 32m.
- **24NRRC0129** returned 8m @ 102ppm Ga<sub>2</sub>O<sub>3</sub> from 160m, peak value 4m @ 110ppm Ga<sub>2</sub>O<sub>3</sub> (4m composite) from 160m.
- **24NRRC0130** returned 12m @ 99ppm Ga<sub>2</sub>O<sub>3</sub> from surface, peak value 4m @ 127ppm Ga<sub>2</sub>O<sub>3</sub> (4m composite) from 8m, and 8m @ 118ppm Ga<sub>2</sub>O<sub>3</sub> from 84m peak value 4m @ 197ppm Ga<sub>2</sub>O<sub>3</sub> (4m composite) from 88m.

The 24NRRC0128 drill hole extends the near surface high-grade gallium strike length intersected previously to 160m and is repeated 220m to the west in hole 24NRRC0129 and 24NRRC0130.



**Figure 4 – Plan view of the drilling at Block 3 East Gallium Prospect.**



**Figure 5** – Cross section view of Block 3 East Gallium Prospect looking east.

### **Block 3 Prospect** – Exploration Target Defined – Post Quarter Announcement – 28<sup>th</sup> January 2025

Nimy released its Gallium Exploration Target for the Block 3 Prospect at the Mons Project in Western Australia confirming four mineralised geological domains defined across Block 3 West & Block 3 East. The Gallium Exploration Targets defined between 9.6 Mt to 14.3 Mt with an average grade ranging from 39ppm to 78ppm Ga.

The highest-grade was recorded at the Block 3 East (D1) Saprock and Schist geological domains with an upper Ga grade range of 116ppm and 174ppm Ga, respectively, indicating that the grade increases with depth.



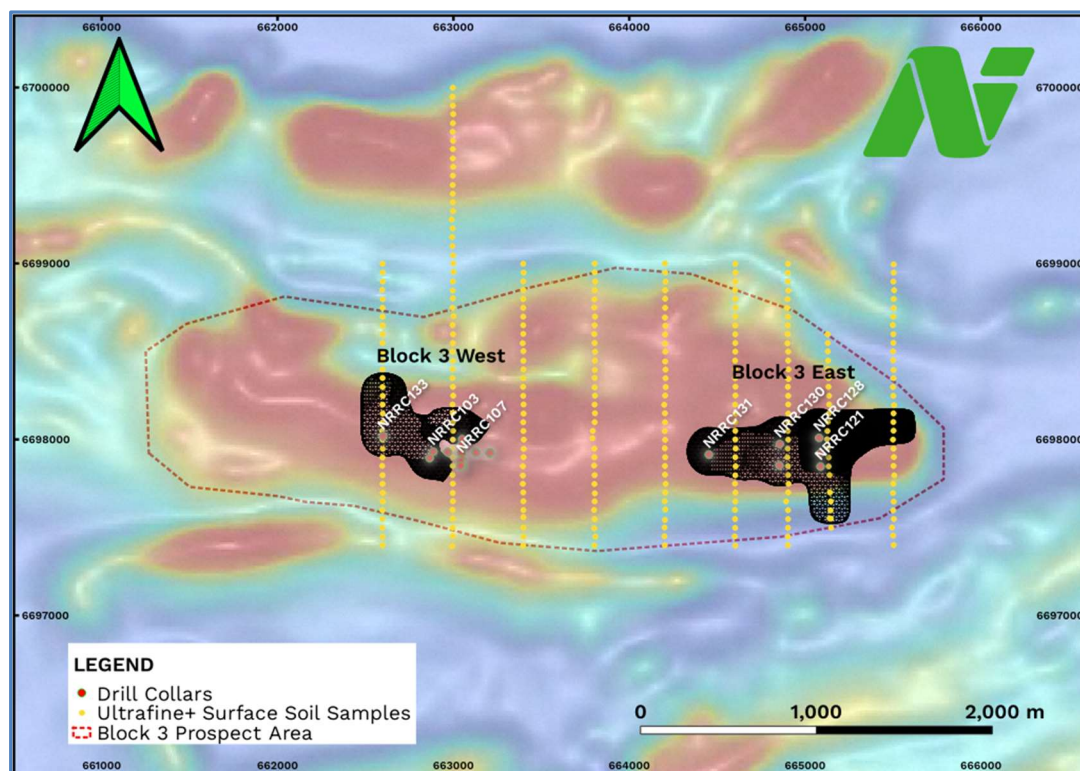
**Table 1** - Block 3 Gallium Exploration Target Estimated Ranges of Tonnage and Grade by Domain

Domain	Estimated Gallium Grade		Estimated Tonnage	
	Range (ppm)		Range (Mt)	
	Low	High	Low	High
D1_saprolite	23	59	5.9	7.9
D2_saprolite	25	40	1.1	1.9
D1_saprock	67	116	1.6	3.2
D1_schist	103	153	1	1.3
<b>Total</b>	<b>39</b>	<b>78</b>	<b>9.6</b>	<b>14.3</b>

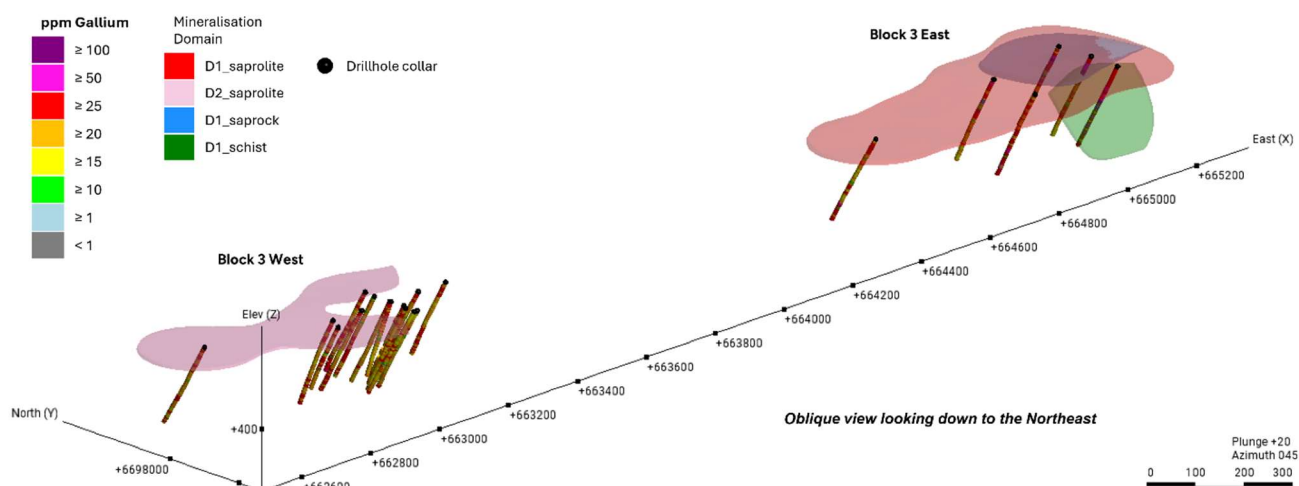
**Cautionary Note:** The Exploration Target quantities and grades are conceptual in nature. Insufficient exploration has been conducted to estimate Mineral Resources, and it is uncertain if further exploration will result in the estimation of Mineral Resources. The Exploration Target has been prepared in accordance with the JORC Code 2012.

A low end cut-of grade of 25ppm Ga was applied to the oxide saprolite, 50ppm Ga to the transitional saprock, and 100ppm Ga to the fresh schist over a 1m interval.

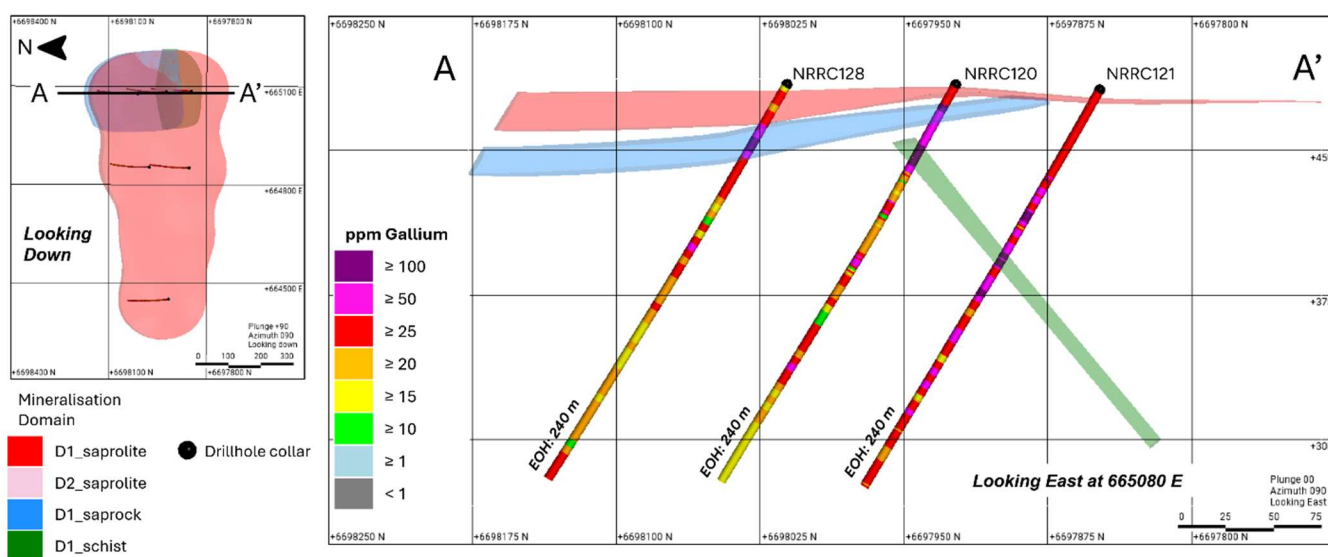
The Exploration Target has increased the potential resource area to 1,350m by 650m at Block 3 East and 700m x 700m at Block 3 West saprolite domain. An immediate opportunity exists to drill an untested 1,200m x 600m corridor between the two targets with a series of shallow holes to potentially continue the Ga enriched saprolite and saprock domains.



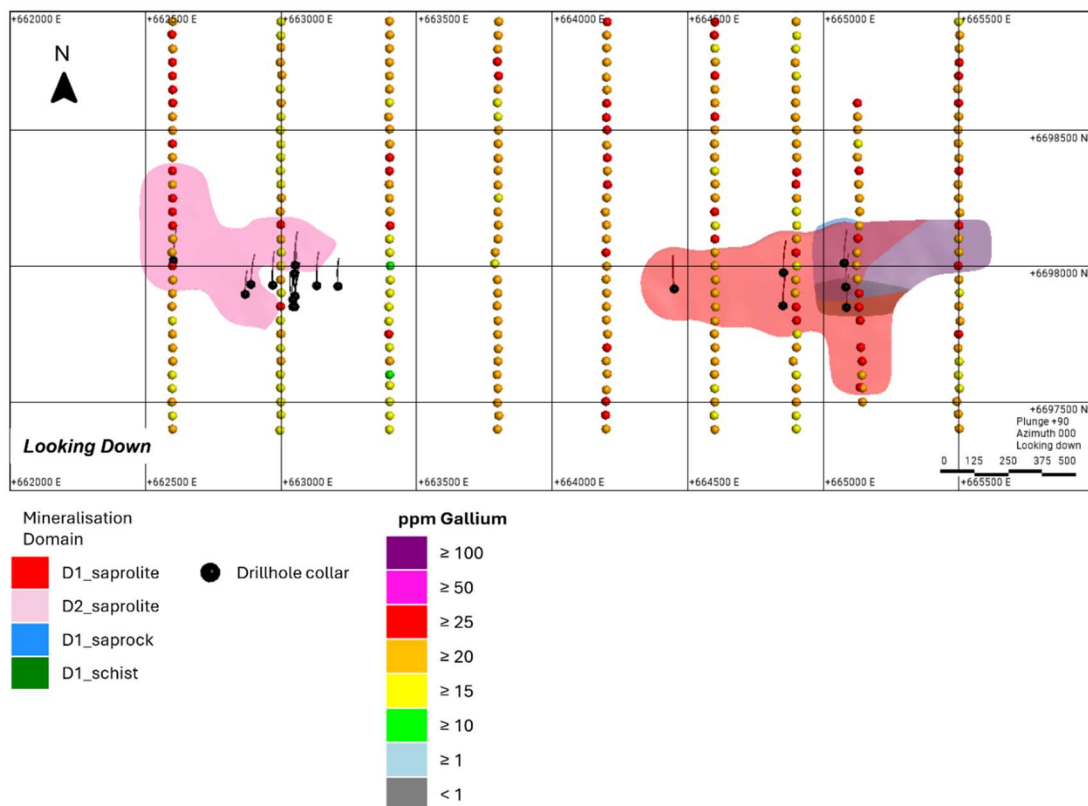
**Figure 6** - Block 3 Prospect -Surface Assays (Yellow), Drill Collars (Red) & Exploration Target Footprint (Black)



**Figure 7** - Isometric overview of the Exploration Target mineralisation domains (looking northeast)  
Source: SLR



**Figure 8** - Mineralisation Domains in Section 663050 E – Block 3 East (Looking East) Source:SLR



**Figure 9** – Upper Volume Range Mineralisation Domains and Soil Samples. Source:SLR

### CSIRO Critical Mineral Indicator Study & Kick-Start grant

During the quarter, Nimy and Commonwealth Scientific and Industrial Research Organisation (CSIRO) entered into an agreement supported through CSIRO's Kick-Start Program which will enable access to the research expertise held by CSIRO to investigate the prospectivity of the Mons Project to host a variety of nickel occurrences including magmatic Ni-Cu-Co-PGE deposits. The main objectives of the project are confirming the presence of prospective geological units, particularly the hypothesised variety of Cu-Ni mineralisation styles and settings, and utilising CSIRO's recently developed innovative techniques to identify and map nickel sulfide exploration targets undercover.

The indicator mineral research will focus on three prospects:

- Masson Prospect (Priority) – 3 diamond holes
- Block 3 Prospect – 1 diamond drill hole
- Dease & Godley Prospects – 4 diamond drill holes

This project aims to improve geological knowledge and assess the potential for economic mineralisation in the three prospects. Outcomes will be benchmarked against deposit examples from Western Australia and globally, providing valuable information to enhance exploration strategies across the tenements and accelerate the adoption of successful exploration methods.

Receiving dollar-matched funding from the Kick-Start program is pivotal for this project, significantly enhancing its feasibility and outcomes. The project aims to advance the classification of lithology and mineralisation types within the Mons Belt, one of Australia's newest greenstone belts in the Yilgarn Craton, a region with significant untapped potential. A critical aspect of this effort is the introduction of novel methodologies, especially the CSIRO-developed IM4NiS model, which will be instrumental in refining exploration targeting models.



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### **Nimy Capital Raise**

On 11<sup>th</sup> December 2024, Nimy completed a \$678k placement before costs to sophisticated, professional and otherwise exempt investors through the issue of 11.3 million shares at 6 cents per share.

### **R&D Refund Received**

On 8<sup>th</sup> of November 2024, Nimy received a research and development (R & D) tax incentive refund of \$1.12 million under the Australian Federal Government's R & D Tax Incentive Scheme.

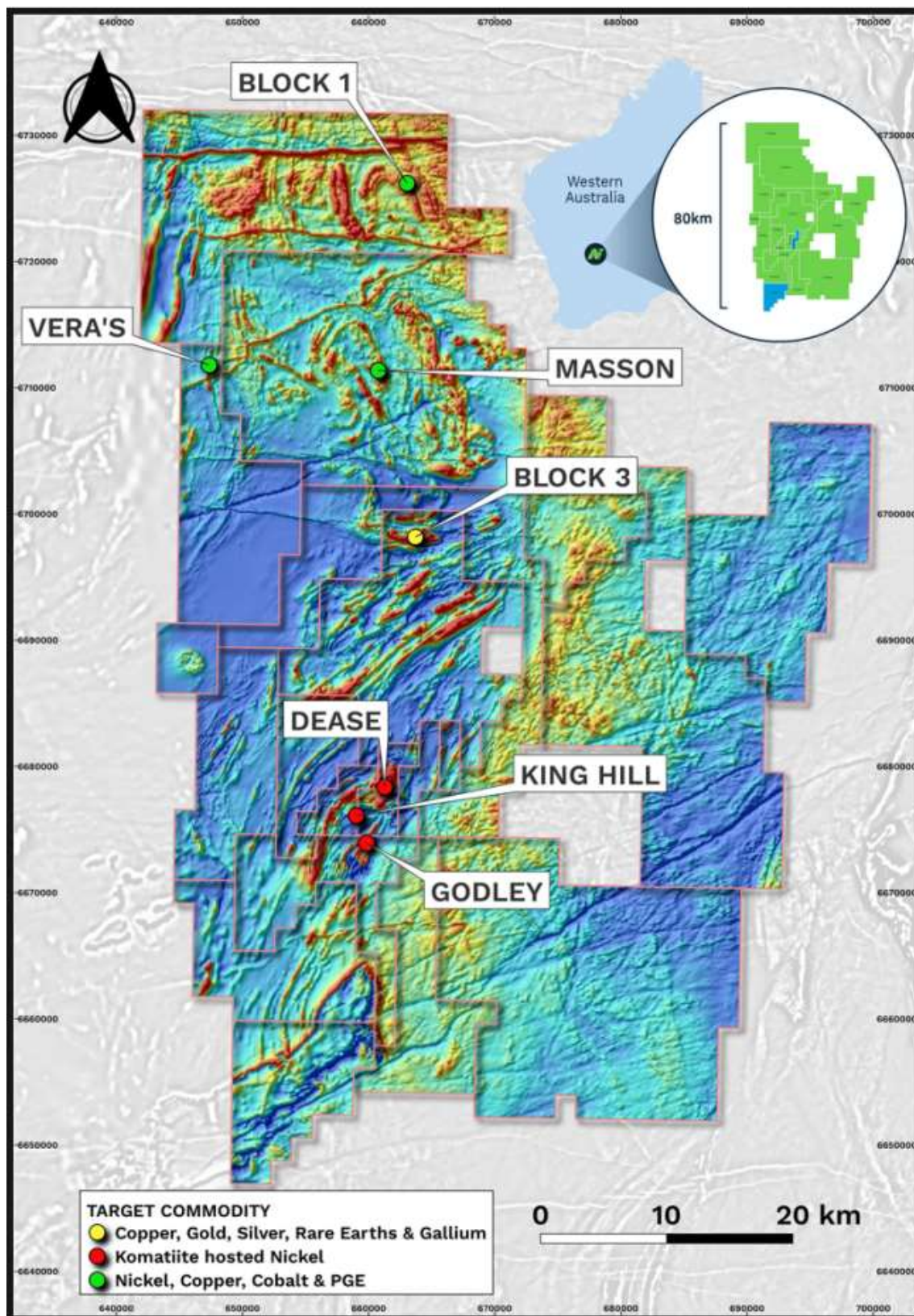
### **Board and Management Changes**

- a) Simon Lill Resigned as Chairman 13 November 2024, Neil Warburton was appointed Non-Executive Director 13 November 2024 and appointed as Chairman 1 January 2025.

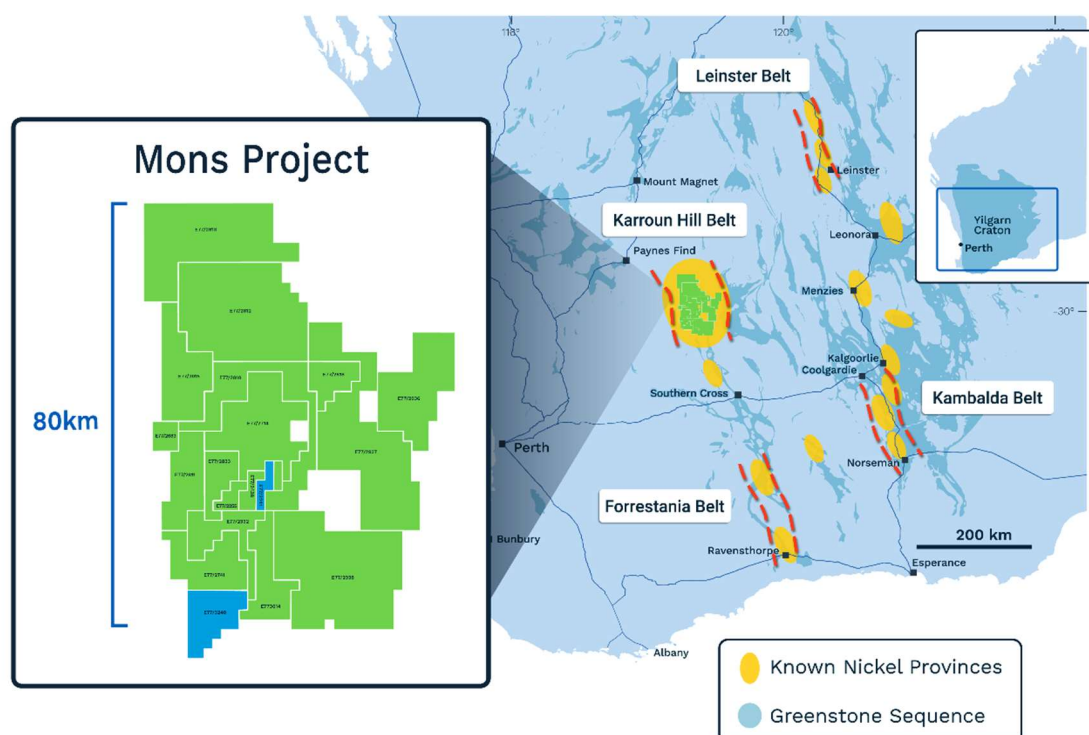
Mr Warburton has a wealth of experience in the mining industry, spanning over 45 years. He has held various executive and non-executive roles, contributing significantly to the growth and success of several companies. Mr Warburton's former roles include Non-Executive Director at IGO Ltd (2015-2020) and Chief Executive Officer of Barmenco Limited (2007-2012). Mr Warburton is currently the Non-Executive Chairman of Belaraox Limited (ASX:BRX) and Non-Executive Chairman of Norcliffe Group.

- b) Dr John Simmons was appointed Technical Advisor Geology, 9 January 2025, post quarter

Dr Simmons brings over 40 years of specialised experience in geology, with a significant emphasis on mineral exploration Cu-PGE-Ni targeting models. John holds a bachelor's degree and PhD in geology from Cardiff University and an MBA in corporate finance from the University of Western Australia. John also has an Adjunct Senior Research Fellow role at Curtin University School of Earth and Planetary Science, where he focuses on research in mineral systems controls and evolution of the West Yilgarn Magmatic Province.



**Figure 10** – Nimy Mons project tenement map magnetics with prospects.



**Figure 11** – Mons Project and Tenement Location on the Yilgarn Craton in Western Australia.

#### December 2024 Quarter Announcements

23/12/2024	Section 708A(5) Notice
23/12/2024	Application for quotation of securities - NIM
20/12/2024	Board Role Changes
13/12/2024	Shares out of Escrow
11/12/2024	Proposed issue of securities - NIM
11/12/2024	Nimy completes capital raise to expand gallium exploration
9/12/2024	Trading Halt
28/11/2024	Results of Annual General Meeting
28/11/2024	Nimy Exploration Update November 2024 AGM
27/11/2024	Gallium soil anomaly extends high grade potential
19/11/2024	Update-CSIRO kick-start and mineral indicator study secured
19/11/2024	CISRO kick-start and mineral indicator study secured
15/11/2024	Addendum to Notice of Annual General Meeting & Proxy Form
13/11/2024	Final Director's Interest Notice - SL
13/11/2024	Initial Director's Interest Notice - NW
13/11/2024	Board Changes
8/11/2024	Nimy receives \$1.12m R & D refund



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4/11/2024	Update - Copper at depth with a 1.4km strike extension
1/11/2024	Section 708A(5) Notice
1/11/2024	Application for quotation of securities - NIM
1/11/2024	Copper at depth with a 1.4km strike extension
31/10/2024	Quarterly Activities and Cashflow Report
30/10/2024	Proposed issue of securities - NIM
30/10/2024	Letter to Shareholders, 2024 AGM NOM & Proxy Form
25/10/2024	Board Changes & Appointment of Joint Company Secretary
9/10/2024	High Grade Gallium extended at Block 3
7/10/2024	High grade copper trend within broad sulphide intervals

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### Additional ASX information

The Company provides the following information pursuant to ASX Listing Rule requirements:

### Related party payments included in the Quarterly cashflow report

In accordance with the ASX Listing Rules, the Company will also lodge its cash flow report for the quarter ending 31 December 2024 today. Included in those cashflows are payments to related parties and their associates as follows:

- (a) Payments of \$102k in Director Fees (including superannuation as applicable) to a related entity of Mr Hampson, a related entity of Mr Lill, a related entity of Mr Warburton and a related entity of Mr Price; and
- (b) Payments of \$82k for monthly management services and monthly rental charges to a related entity of Mr Hampson.

The Company had a closing cash balance of \$730k at the reporting date.

### Exploration and Evaluation Expenditures

The Company spent \$398k in cash on exploration and evaluation work in the quarter, which comprised \$125k for drilling expenses, \$130k for rent and rates, \$27k for sample testing and analysis, \$17k for geophysical work, \$57k for consulting fees and \$42k for other related tenement costs. The Company also confirms that there was no mine production and development activities for the quarter.

### Tenement Schedule

The Mons Project tenement package consists of 17 granted tenements. All tenements are located in Western Australia. The following information is provided pursuant to ASX Listing Rule 5.3.3 for the quarter:

**Table 2 - Nimy Resources Tenement Schedule.**

Tenement	Commence	Expiry	Area (Blocks)	Approx. Area Ha	Locality	Status
E77/2255	10-Mar-15	9-Mar-25	7	1,960	Mount Jackson	Approved
E77/2332	4-Jul-16	3-Jul-26	32	8,960	Mount Jackson	Approved
E77/2438	9-Oct-17	8-Oct-22	16	4,480	Mount Jackson	Approved
E77/2683	29-Mar-21	28-Mar-26	9	2,520	Mount Jackson / Karroun Hill	Approved
E77/2714	15-Apr-21	14-Apr-26	75	21,000	Mount Jackson West	Approved
E77/2741	7-Jul-21	6-Jul-26	41	11,480	Mount Jackson / Karroun Hill	Approved
E77/2810	20-Jan-22	19-Jan-27	66	18,480	Karroun Hill NR East	Approved
E77/2811	20-Jan-22	19-Jan-27	37	10,360	Karroun Hill NR East	Approved
E77/2812	20-Jan-22	19-Jan-27	135	37,800	Karroun Hill NR East	Approved
E77/2813	28-Jan-22	27-Jan-27	112	31,360	Karroun Hill NR East	Approved
E77/2818	28-Jan-22	27-Jan-27	20	5,600	Karroun Hill NR East	Approved
E77/2833	28-Jan-22	27-Jan-27	20	5,600	Mount Jackson	Approved
E77/3015	19-Jul-202	18-Jul-28	51	14,280	Mount Jackson	Approved
E77/3104	9-Feb-24	8-Feb-29	35	9,800	Mount Jackson	Approved
E77/2938	3-Jul-23	3-Jul-28	146	40,880	Kawana	Approved
E77/2936	3-Jul-23	3-Jul-28	70	19,600	Menzies	Approved
E77/2937	3-Jul-23	3-Jul-28	30	36,400	Kawana North	Approved
E77/3240	24-Jul-24	-	35	9,800	Mt Jackson	Pending
E77/3241	26-Jul-24	-	6	1,680	Mt Jackson	Pending

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**This announcement has been approved for release by the Nimy Resources Board.**

**Company Information**

Nimy Resources Limited  
Richard Moody  
[info@nimyresources.com.au](mailto:info@nimyresources.com.au)  
(08) 9261 4600

**Investor Information**

Read Corporate  
Paul Armstrong  
[info@readcorporate.com.au](mailto:info@readcorporate.com.au)  
(08) 9388 1474

Nimy Resources ASX:NIM

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**Board and Management**

**Neil Warburton**  
Non-Executive Chairman

**Luke Hampson**  
Managing Director

**Christian Price**  
Technical Director

**Henko Vos**  
CFO / Joint Company  
Secretary

**Geraldine Holland**  
Joint Company Secretary

**John Simmonds**  
Technical Advisor - Geology

**Fergus Jockel**  
Exploration Manager

**Ian Glacken**  
Geological Technical Advisor

**Capital Structure**

**Shares on Issue** – 186.2m

**Options on Issue** – 25.4m

**Contact:** [info@nimyresources.com.au](mailto:info@nimyresources.com.au)



## Competent Person's Statement

The information contained in this report that pertain to Exploration Results, is based upon information compiled by Mr Fergus Jockel, a full-time employee of Fergus Jockel Geological Services Pty Ltd. Mr Jockel is a Member of the Australasian Institute of Mining and Metallurgy (1987) and has sufficient experience in the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Jockel consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.

## Previously Reported Results

There is information in this announcement relating to exploration results which were previously announced (as referenced above). Other than as disclosed in this announcement, the Company states that it is not aware of any new information or data that materially affects the information included in the original market announcements.

## Forward Looking Statement

This report contains forward looking statements concerning the projects owned by Nimy Resources Limited. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events, and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward-looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

## About Nimy Resources and the Mons Nickel Project

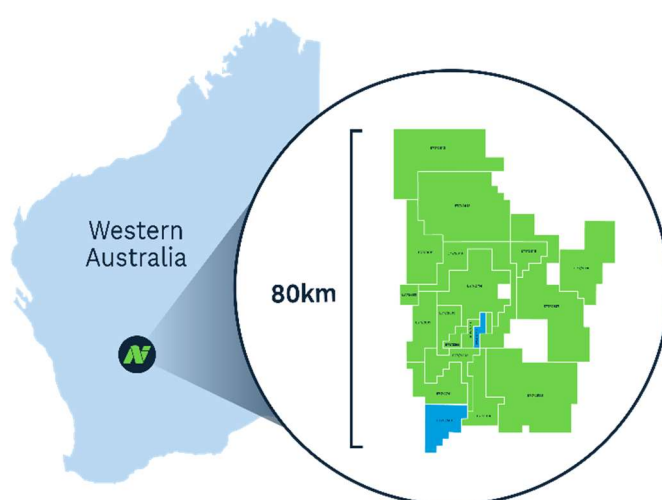
Nimy Resources is an emerging exploration company, with the vision to discover and develop critical metals for a forward-facing economy in Western Australian, a Tier 1 jurisdiction.

Nimy has prioritised the development of the Mons Project, a district scale land holding consisting of 16 approved tenements and 1 in the approval process, over an area of 2,806km<sup>2</sup> covering an 80km north/south strike of mafic and ultramafic sequences.

Mons is located 140km north - northwest of Southern Cross and covers the Karroun Hill district on the northern end of the world- famous Forrestania belt. Mons features a similar geological setting to the southern end of that belt and importantly also the Kambalda nickel belt.

The Mons Project is situated within potentially large scale fertile "Kambalda-Style" and "Mt Keith-Style" nickel rich komatiite sequences within the Murchison Domain of the Youanmi Terrane of the Archean Yilgarn Craton.

While we are primarily Nickel focused, early indications are also offering significant opportunities with other forward-facing metals, so important to the decarbonisation of our economy going forward.



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Nimy Resources Limited

ABN

82 155 855 986

Quarter ended ("current quarter")

31 December 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	(398)	(1,275)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(182)	(366)
	(e) administration and corporate costs	(339)	(519)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	4	4
1.5	Interest and other costs of finance paid	-	(2)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	1,248	1,248
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>333</b>	<b>(910)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(9)	(9)
	(d) exploration & evaluation (if capitalised)	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(9)</b>	<b>(9)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	678	2,090
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(40)	(70)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(441)	(884)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Repayment of lease liabilities	(11)	(11)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>186</b>	<b>1,125</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	220	524
4.2	Net cash from / (used in) operating activities (item 1.9 above)	333	(910)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(9)	(9)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	186	1,125



<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>730</b>	<b>730</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	730	220
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>730</b>	<b>220</b>

**6. Payments to related parties of the entity and their associates**

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

<b>Current quarter \$A'000</b>
184
-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	<b>Financing facilities</b> <i>Note: the term “facility” includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A’000</b>	<b>Amount drawn at quarter end \$A’000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>	-	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (Item 1.9)	333
8.2	Capitalised exploration & evaluation (Item 2.1(d))	-
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	333
8.4	Cash and cash equivalents at quarter end (Item 4.6)	730
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	730
8.7	<b>Estimated quarters of funding available (Item 8.6 divided by Item 8.3)</b>	<b>2.19</b>

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:  
Not applicable

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:  
Not applicable

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:  
Not applicable

## Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 31 January 2025

Authorised by: By the Board of Nimy Resources Limited  
(Name of body or officer authorising release – see note 4)

## Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An

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**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**


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entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.