

QUARTERLY ACTIVITIES REPORT & APPENDIX 5B FOR THE PERIOD ENDING 31 DECEMBER 2024

HIGHLIGHTS

- Pure exercised an option to acquire the Reedy Creek Garnet Project, a hard-rock, high-grade, outcropping industrial garnet deposit located in northeast WA.
 - The Reedy Creek Project is situated on a live mining licence - M80/416 granted until 2038 - and is close to established infrastructure and, importantly, Asian and World markets.
 - Pure identifies an additional 2.2km of untested garnetiferous outcrop during fieldwork at the project.
 - This extension to the southwest significantly expands the garnet resource potential of the Project, from 1.1km up to 3.3km overall strike.
 - Following excellent results from preliminary test work on the Reedy Creek Garnet Project, the Company has expedited a second round of metallurgical testing.
 - Approximately three tonnes of stockpiled garnetiferous material will undergo extensive metallurgical testwork to determine the methodology and potential for generating a range of commercially viable garnet products.
 - Product extracted from the Phase 2 test work will be delivered to buyers across established markets for jet cutting, abrasive blasting, water filtration, bonded abrasives and concrete aggregates in Australia, USA and Asia.
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Pure Resources Limited ("Pure" or "Company") is pleased to provide the following report on its activities during the quarter ending 31 December 2024 ("Quarter"). The Company's primary activity during the Quarter were the exploration and metallurgical test work on at the Reedy Creek Garnet Project ("Reedy Creek").

Pure's Executive Chairman, Mr Patric Glovac, commented:

"Pure has made significant progress this Quarter, particularly at Reedy Creek. Our ongoing metallurgical test work has yielded highly encouraging results, confirming the potential for high-grade garnet production with up to 93.2% purity. These results underscore the viability of Reedy Creek as a commercially attractive garnet deposit and provide a strong foundation for further development. The success of our ore sorting and magnetic characterisation trials further de-risks the project and supports our strategy to establish a low-cost, high-quality garnet operation.

"The ore sorting test work demonstrated that a DSO product could be achieved at a very low cost. By effectively removing non-valuable minerals early in the process, we have the potential to optimise downstream beneficiation, reducing operational costs and improving overall project economics. Additionally, our magnetic characterisation work has provided insights into processing requirements and confirmed the significant upside potential of our garnet resource. With these positive results, we fast-tracked a second

phase of metallurgical testing on a larger sample to refine our processing methodology and prepare for potential product delivery to international markets.

"Exploration at Reedy Creek continues to reinforce its large-scale potential, with the garnetiferous trend extending beyond previously mapped areas. Importantly, all of this work is taking place within a granted mining lease, ensuring a streamlined path to development as we progress toward commercialisation."

"Additionally, during the Quarter, we successfully completed the shortfall placement associated with our recent entitlement issue, raising a total of \$209,586."

Reedy Creek

Reedy Creek represents a high-grade industrial garnet deposit located 90km north of Halls Creek, situated adjacent to the Great Northern Highway and established infrastructure. The Wyndham port is approximately 280km by road (Figure 1). The mapped garnet skarn sits within a granted mining lease (M80/416) and outcrops over a strike length of 3.3km with significant potential for resource growth outside of current drilling extents. Historical drilling and mapping have identified multiple lenses of garnet, of variable thickness and are hosted within a thick marble horizon.

During the Quarter, Pure completed a series of metallurgical characterisation tests on the garnetiferous material from the Reedy Creek (refer ASX Announcement - *Pure Achieves Metallurgy Results up to 93.2% Garnet* – 16 October 2024).

Metallurgical test work was undertaken at Nagrom in Perth, WA and directed by SB Process Consultants culminating with an interpretive report detailing the metallurgical characteristics of the garnetiferous material and providing insights into the project's commercial prospectivity.

A 200kg master composite was prepared using hand selected outcropping samples from twelve spatially representative zones across the Reedy Creek lease. Table 1 provides the sample composition used for the garnet characterisation test work.

Table 1 - Sample analysis results for the metallurgical testwork sample

Characterisation Composite	XRD Analysis			XRF Analysis			
	Garnet	Quartz	Epidote	SiO ₂	Al ₂ O ₃	CaO	Fe ₂ O ₃
	%	%	%	%	%	%	%
Assayed Head	58	19	17	48.6	9.4	22.3	16.9

The broad intent of the metallurgical test work was to identify and prove the amenability of using conventional, low-cost process equipment to separate garnet from the gangue/waste minerals and justify a commitment for further test work to support a design case.

The test work comprised a variety of unit operations including ore sorting, gravity and magnetic characterisation aimed at determining the potential to generate commercially acceptable end products.

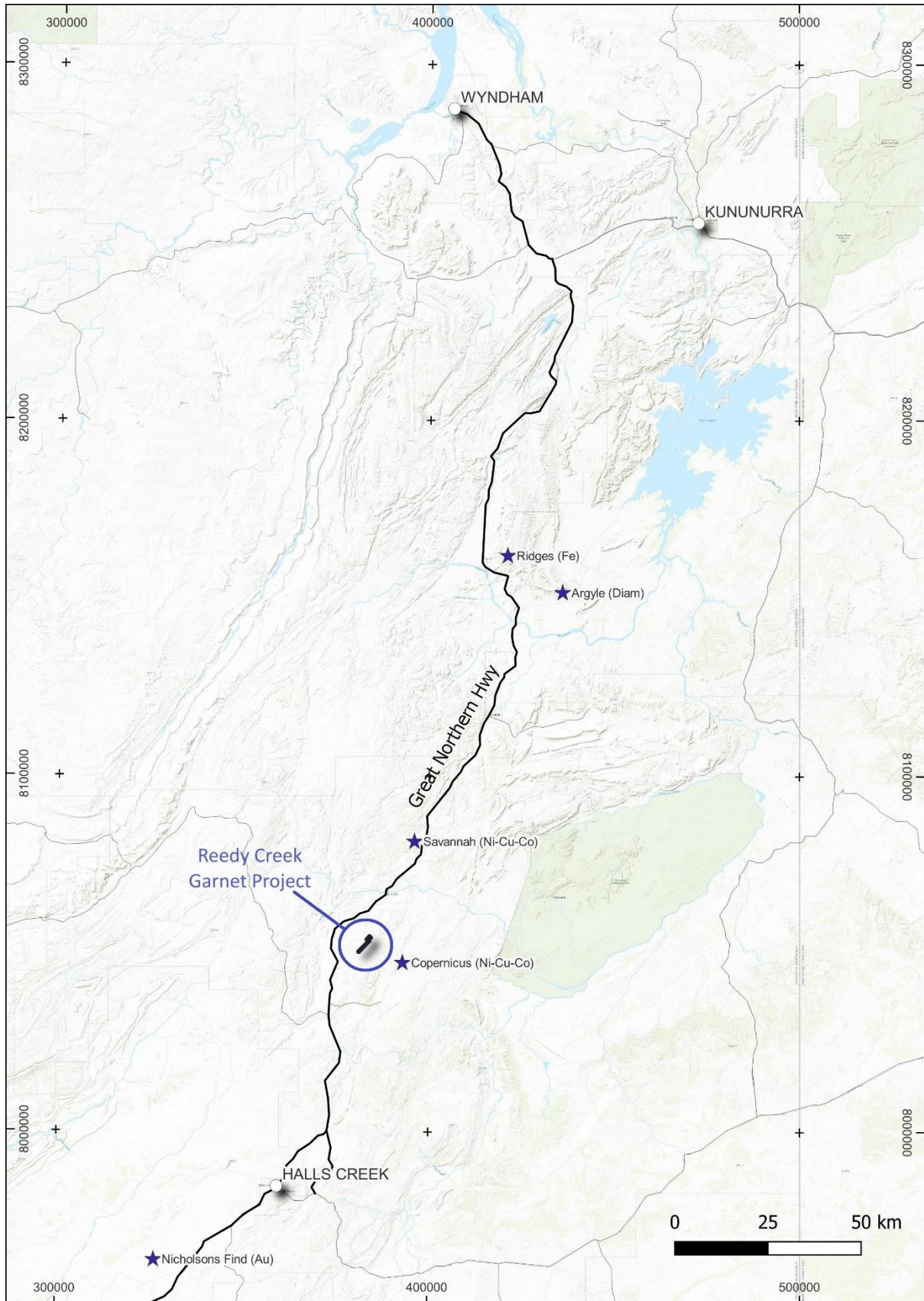


Figure 1: Location of the Reedy Creek Garnet Project

Ore Sorting

The use of ore sorting equipment presents significant opportunities for the Project, including the potential to produce a direct shipping ore ("**DSO**") concentrate at a very low cost. Ore sorting also helps reduce the scale of downstream processing and beneficiation stages, which in turn leads to lower operational costs. This includes reduced expenses for process materials such as grinding media, liners, and decreased overall power and water consumption.

Ore sorting test work was conducted under controlled conditions at the Steinert Test Facility in Perth, utilising advanced sensor technology. A combination of colour cameras, laser cameras, and X-ray transmission sensors was employed to ensure maximum results for what was an unoptimised first pass.

The primary objective of the testing was to enhance garnet content by efficiently rejecting non-valuable minerals, specifically epidote and quartz. A single-pass sighter run demonstrated a significant reduction in these impurities, as illustrated in Table 2.

The results of the ore sorting test work offer opportunities to produce a DSO through further optimisation of the sorting process, while also boosting the potential to produce a high-grade garnet product after downstream processing, with the effective early removal of significant quantities of epidote, albite and quartz gangue.

Table 2 - Ore Sort Summary Result

Ore Sort	Distribution					XRD Analysis			
	Mass	Garn et	Quart z	Epido te	Albite	Garn et	Quart z	Epido te	Albite
	%	%	%	%	%	%	%	%	%
Accepts	63	79	49	32	22	73	16	7	1
Rejects	37	21	51	68	78	33	29	26	6
Calc Hd	100	100	100	100	100	58	21	14	3

Initial ore sorting test work has shown that a significant improvement in available garnet could be achieved by incorporating an ore sorting process into the Project. Further trials will be performed using larger bulk samples to further optimise the ore sorting sensors, improve garnet recovery and maximise gangue rejection with a keen focus on DSO options.

Magnetic Characterisation

A magnetic characterisation program was undertaken to assess the grind size and liberation requirements for the release of garnet from the gangue minerals. A sub-split of the master composite was ground to 100% passing 1.2 mm and sieved into tight size bands ahead of high intensity magnetic separation.

NOTE: the characterisation nature of this testwork means a significant portion of garnet remains within a middling fraction requiring locked cycling to release and provide full extraction data.

Table 3 - Magnetic Characterisation Summary Result

Magnetic Characterisation	XRD Analysis			
	Garnet	Quartz	Epidote	Other
	%	%	%	%
+0.85 mm Magnetics	87.2	3.9	5.3	3.6
-0.85 +0.6 mm Magnetics	82.0	5.4	9.6	3.0
-0.6 +0.425 mm Magnetics	88.0	2.4	6.9	2.7
-0.425 +0.25 mm Magnetics	89.4	3.0	5.7	1.9
-0.25 +0.18 mm Magnetics	92.7	2.0	3.2	2.2
-0.18 +0.125 mm Magnetics	92.9	1.1	2.4	3.6
-0.125 +0.075 mm Magnetics	93.2	1.2	1.2	4.4
Middlings	69.5	5.9	21.5	3.1
Non Magnetics & Slime	33.1	36.2	17.8	12.9
Head	58	18	17	7

Salient points from the magnetic characterisation test work are:

- Magnetic separation enhanced garnet grades with garnet grades exceeding 90% below 600 micron,
- Quartz levels were satisfactory below 600 microns suitable product for the blasting market (-600+250 micron) though improves further with increased liberation size and good grades exhibited below 180 microns,
- The highest quality garnet was attained in the 150-250 micron fraction (water jet cutting market) showing the greatest potential for a 93%+ garnet product,
- Mineralogical analysis is currently underway to identify and quantify garnet grains and the associated gangue minerals within the garnet matrix. There is potential for an increase in the grade of garnets, as historical mineralogical data indicates that up to 2% of quartz may be incorporated within the garnet matrix.
- Epidote remains the dominant gangue mineral within the middlings stream and further work is proposed to optimise the magnetic separation process in conjunction with liberation studies.

Following the receipt of extremely encouraging results from preliminary testing of approx. 200kg of garnetiferous material (refer ASX Announcement - *Pure Achieves Metallurgy Results up to 93.2% Garnet* – 16 October 2024), Pure expedited a second round of metallurgical testing to be completed on 3 tonnes of stockpiled garnetiferous material (refer ASX Announcement - *2nd Phase of Garnet Metallurgical Testing Fast Tracked* – 14 November 2024).

The second phase of extensive metallurgical testing was aimed at determining the methodology and potential for generating a range of commercially viable garnet products, with samples of the product to be delivered to buyers across established markets in Australia, USA and Asia.

Geology & Exploration

Garnet mineralisation at Garnet Hills represents a 1.1 km long hard rock skarn deposit occurring in the high grade metamorphic Tickalara Formation of the Halls Creek Orogen. The Tickalara metamorphics have undergone multiple phases of structural deformation with folding affecting the geometry of the garnet lenses and a major NE trending cross-structure offsetting the prospective stratigraphy (Figure 2). The garnet skarn is associated with subordinate accessory skarn minerals including epidote, quartz, diopside, calcite, actinolite, wollastonite and trace sulphides.

Although mapped over a strike extent of 1.1km, the bulk of the historical exploration has only been completed in the north-eastern portion of the tenement where 57 drillholes for 1,373m have been completed targeting the outcropping garnet lenses (Figure 2). Drilling has been sporadic and only completed down to 40m vertical depth, however, despite the relatively limited amount of drilling, significant widths and grades of garnet have been intersected with the lenses remaining open at depth (Figure 4).

Table 4: Significant Historical Intercepts.

Hole ID	Garnet (%)	Interval (m)	From (m)	To (m)	Notable intervals
GHR001	48.71	8	0	8	8m @ 49% garnet from surface
GHR010	78.38	6	0	6	6m @ 78% garnet from surface
GHR015	65.42	10	2	12	10m @ 65% garnet from 2m

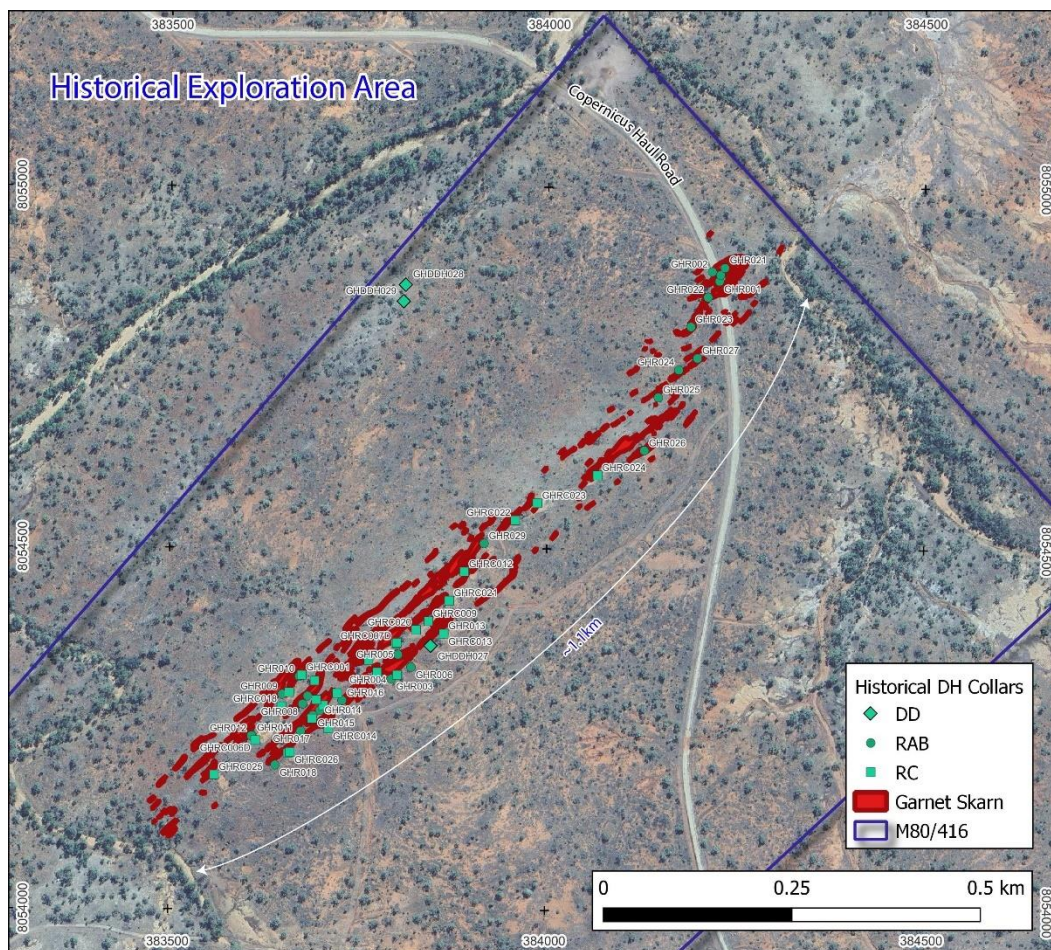


Figure 2: Historical exploration area.

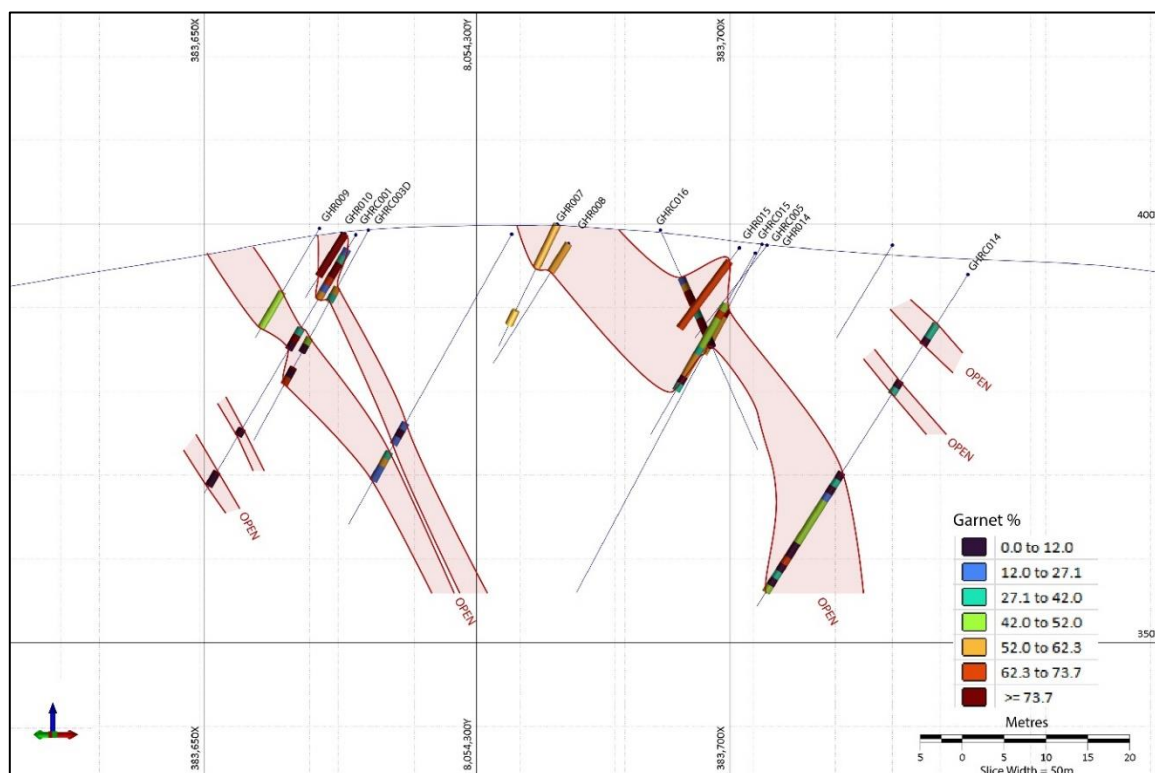


Figure 3: Cross-section

Petrographic studies¹ have confirmed the mineralogy of the garnetiferous hills with garnet percentages between 20-90% observed (refer ASX Announcement - *Extends Outcropping Garnet Trend to 3.3km on Mining Lease* – 11 December 2024). A key cross-cutting fault, with an apparent sinistral offset, has been identified which displaces the garnet trend approximately 1km to the southeast. Mapping along the displaced garnet trend has led to the identification of garnetiferous outcrop to the southwest with the total, combined strike length of outcropping garnetiferous material extending to 3.3km. There is also the additional potential to delineate garnetiferous material between the outcropping hills with drilling, as geophysical and geological interpretation indicates the garnetiferous trend continues undercover. Crucially, the whole system lies within the granted Mining Lease M80/416. The Reedy Creek Garnet Project covers an area of 359.60 ha with the Mining Lease granted until 2038.

¹Disclaimer: In relation to the disclosure of petrography results, the Company cautions that petrography results should never be considered a proxy or substitute for laboratory analysis. Drilling, bulk sampling and metallurgical testwork is required to validate petrographical results and determine the overall abundance of garnet within the rock mass. The petrography data is exploratory in nature and is used to assist in mineral determination and target prioritisation through an exploration program. The Company will update the market when metallurgical results become available.



Figure 4: Sample location #706128, looking southwest, highlighting the outcropping garnetiferous rock unit.

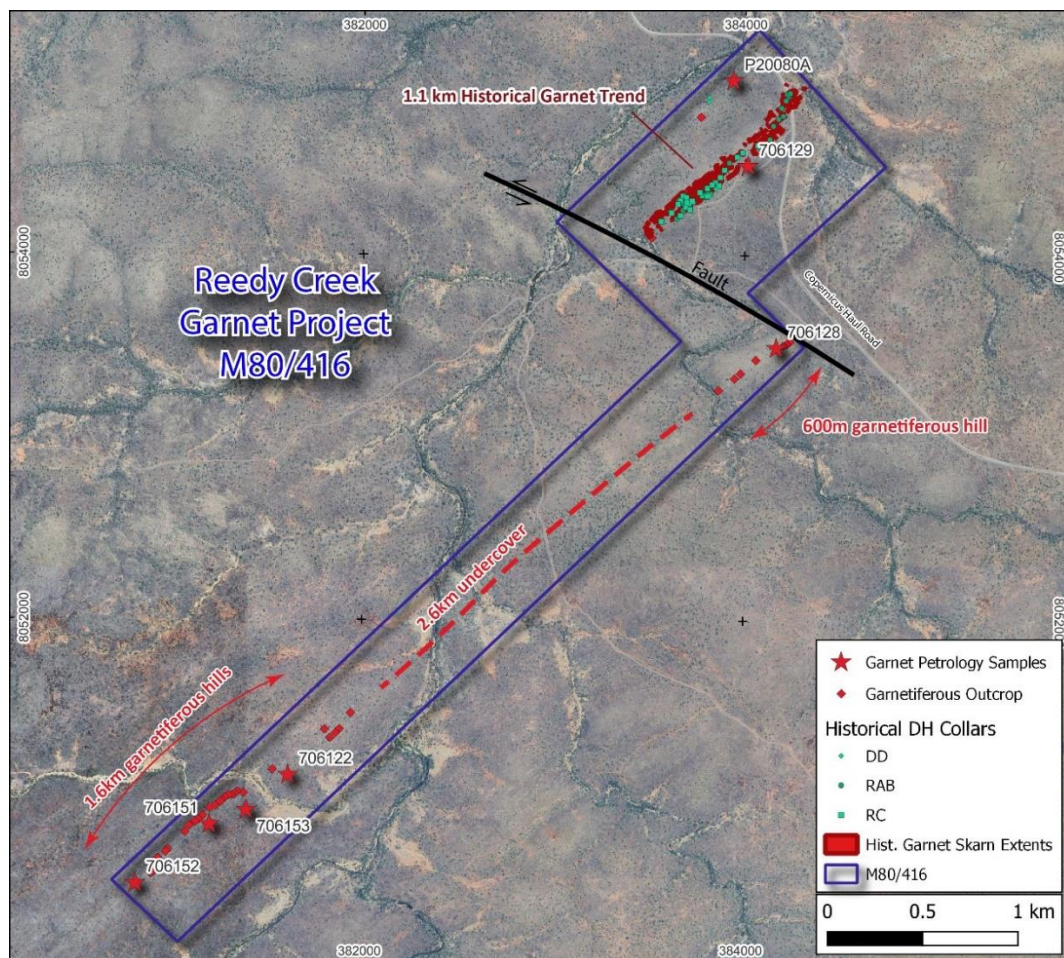


Figure 5: Detailed overview of the southwest garnet strike extension at the Reedy Creek Garnet Project.

Entitlement Shortfall Placement

The Company successfully completed the placement of shortfall in respect of the pro-rata non-renounceable entitlement issue to eligible shareholders on the basis of one (1) share for every twelve-point-one-four (12.14) ("**New Shares**"), together with 1 free attaching listed option exercisable at \$0.25 and expiring 10 April 2025 ("**New Options**") ("**Rights Issue**"). The Rights Issue is detailed in the Prospectus dated 2 August 2024 and announced to the Australian Securities Exchange ("**ASX**").

The Rights Issue closed Thursday, 22 August 2024, with the Company receiving valid applications for 1,405,424 New Shares and 1,405,424 New Options, raising a total of \$140,542.40 (before costs) under the Offer.

A total of \$209,586 (before costs) was raised through the issue of 2,095,860 New Shares and 2,095,860 New Options ("**Shortfall Securities**") that were available under the shortfall placement and were successfully placed.

Future Exploration

The Company continues to assess its options for further exploration. Future work programs are likely to include geophysical surveys and drill hole testing of prospective targets on specific projects in the Company's portfolio.

Cash

The Company's consolidated cash at hand was \$1.187M as of 31 December 2024 with no debt.

Key Activities Planned for the March 2025 Quarter

During the quarter, the Company plans to prepare and plan exploration programs for all Pure assets.

ASX Additional Information

1. **ASX Listing Rule 5.3.1** – Mining exploration activities and investment activity expenditure during the quarter was \$207K. Full details of the activity during the quarter are set out in this report.
2. **ASX Listing Rule 5.3.2** – Mining production and development activity expenditure for the quarter was nil and there were no substantive mining exploration activities for the quarter.
3. **ASX Listing Rule 5.3.3** – Tenement Schedule – Refer to Appendix 1 for details of the Company's tenements as of 31 December 2024.
4. **ASX Listing Rule 5.3.5** – Payments to related parties of the Company during the quarter and outlined in Appendix 5B include \$92K for director fees, rental fees and administrative services paid to Directors and related parties.

Significant Announcements

The Company released the following significant ASX announcements in the last quarter:

- 1 October 2024 PR1 to Drill High Priority Gold Targets- Yundamindra Project
- 16 October 2024 Pure Achieves Metallurgy Results up to 93.2% Garnet
- 18 October 2024 Successful Placement of Entitlement Issue Shortfall
- 11 November 2024 Pure Resources Exercise Option - Reedy Creek Garnet (WA)
- 14 November 2024 2nd Phase of Garnet Metallurgical Testing Fast Tracked
- 11 December 2024 Extends Outcropping Garnet Trend to 3.3km on Mining Lease

- END -

This announcement is approved for release by the Board of Pure Resources Limited.

Mr Patric Glovac

Executive Chairman

Pure Resources Limited

About Pure Resources

Pure's vision is to become an eminent battery metal focussed company on the ASX, either through its existing portfolio of nickel and copper assets, generation of new projects, or acquisitions of existing projects presented to the Company with a strong determination to add Lithium, Rare Earths or Graphite to the company's portfolio.

Competent Persons Statement

The information in this report which relates to Exploration Results is based on information compiled by Dr. James Warren, a Competent Person who is a member of the Australian Institute of Geoscientists. Dr. Warren is a Non-Executive Director of Pure Resources Limited. Dr. Warren has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr. Warren consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

APPENDIX 1: Tenement Schedule (as of 31 December 2024)

Location	Tenement / mining claim	Interest acquired or disposed of during the quarter	Status	Beneficial Interest	Project
Western Australia	E26/227	Nil	Granted	100%	Mount Monger Project
Western Australia	E39/2251	Nil	Granted	100%	Yundamindra Project
Western Australia	E39/2254	Nil	Granted	100%	Yundamindra Project
Western Australia	E53/2023	Nil	Granted	100%	Yandal Project
Western Australia	E80/5153	Nil	Granted	100%	Killamey Project
Western Australia	M80/416	100%	Granted	100%	Reedy Creek Project
Quebec, Canada	2687686	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2687687	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2687688	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2687689	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688355	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688356	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688357	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688358	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688359	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688360	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688361	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688362	Nil	Granted	100%	LaForge Lithium Project
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Quebec, Canada	2688401	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688402	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688403	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688404	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688405	Nil	Granted	100%	LaForge Lithium Project
Quebec, Canada	2688406	Nil	Granted	100%	LaForge Lithium Project

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Colorado, USA	LCS-148	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-148	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-148	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-147	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-147	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-147	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-147	Nil	Granted	100%	Crystal Mountain
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Colorado, USA	LCS-150	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-150	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-150	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-151	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-151	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-151	Nil	Granted	100%	Crystal Mountain
Colorado, USA	LCS-151	Nil	Granted	100%	Crystal Mountain

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity
Pure Resources Limited
ABN
19 653 330 413
Quarter ended ("current quarter")
31 December 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(80)	(111)
	(e) administration and corporate costs	(197)	(364)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	20	29
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Research and development refunds	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(257)	(446)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements (see item 10)	-	(30)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(207)	(413)
	(e) investments	-	(50)
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:	-	-
	(a) entities	-	-
	(b) tenements(see item 10)	-	215
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(207)	(278)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	210	700
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(40)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	210	660

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,441	1,251
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(257)	(446)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(207)	(278)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	210	660

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,187	1,187

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,167	691
5.2	Call deposits	20	750
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,187	1,441

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1: Director fees, Rent, Administrative Services and capital raising fees.	(92)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

	8. Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(257)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(207)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(464)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,187
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,187
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.56
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:31/01/2025.....

Authorised by: The Board of Directors, Pure Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.