



Update Summary

Entity name

LEO LITHIUM LIMITED

Applicable security for the return of capital

LLL - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

31/1/2025

Reason for the Update

Update to reflect the amended exercise price for options on issue.

Additional Information

The Company has previously advised an intention to make a total distribution to shareholders of \$0.172 per share, comprising a dividend of approximately \$0.158 and a return of capital of approximately \$0.014 per share. Shareholder approval has now been obtained for the return of capital and the final return of capital will be \$0.0143 per share and, as a result, the final dividend will be \$0.1577 per share for a total distribution of \$0.1720 per share. All amounts have now been calculated to four decimal places. Please refer to the ASX announcement released today for further details.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

LEO LITHIUM LIMITED

1.2 Registered Number Type

ACN

Registration Number

638065068

1.3 ASX issuer code

LLL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to reflect the amended exercise price for options on issue.

1.4b Date of previous announcement(s) to this update

21/1/2025

1.5 Date of this announcement

31/1/2025

1.6 ASX +Security Code

LLL

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Cash return of capital approval requirements and dates

2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

Yes

2.1a Approvals

| Approval/Condition | Date for determination | Is the date estimated or actual? | **Approval received/condition met? |
|---------------------------|------------------------|----------------------------------|------------------------------------|
| +Security holder approval | 16/1/2025 | Actual | Yes |



Comments

2.2 Is the cash return of capital a selective reduction of capital

No

Part 3 - Cash return of capital timetable and details

3.1 +Record date

23/1/2025

3.1a Effective date of the cash return of capital

20/1/2025

3.2 Does the +entity have quoted options on issue?

No

3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options

3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.

22/1/2025

3.4 +Record Date

23/1/2025

3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.

3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.

31/1/2025

3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis

3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3.6 Currency in which the cash return of capital is made ("primary currency")

AUD - Australian Dollar

3.7 Cash return of capital amount per +security

AUD 0.01430000



Part 4 - Changes to option pricing as a result of the cash return of capital

4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?

No

Part 5 - Further information

5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?

Yes

5.1a Please provide further information on the ATO ruling

As at the date of this announcement the Company has not received the ATO ruling. The Company will announce the results of the ATO ruling once received.

5.2 Source of funds for cash return of capital

Proceeds from the sale of the Company's shareholding in Mali Lithium BV and thereby its remaining interest in the Goulamina Lithium Project.

5.3 Further information relating to this cash return of capital

The Company has certain unlisted options on issue with exercise prices per option of 64.27 cents, 64.4 cents and 76.31 cents. The exercise price of these options will be reduced by the amount of capital returned per share to 62.84 cents, 62.97 cents and 74.88 cents per option respectively.

5.4 Additional information for inclusion in the Announcement Summary

The Company has previously advised an intention to make a total distribution to shareholders of \$0.172 per share, comprising a dividend of approximately \$0.158 and a return of capital of approximately \$0.014 per share. Shareholder approval has now been obtained for the return of capital and the final return of capital will be \$0.0143 per share and, as a result, the final dividend will be \$0.1577 per share for a total distribution of \$0.1720 per share. All amounts have now been calculated to four decimal places. Please refer to the ASX announcement released today for further details.