

MALI ASSETS UPDATE

Marvel Gold Limited (ASX: MVL) (**Marvel** or the **Company**) refers to the announcement dated 3 April 2023 in relation to the acquisition of the remaining 20% interest in five exploration licenses located in Southern Mali that comprise the Kolondieba and Yanfolila gold projects, as well as several tenements continuous with Tabakarole that are under a joint venture with B2Gold¹ Corp (**JV Exploration Licenses**).

Under the acquisition agreement, the JV Exploration Licences were required to be transferred to Marvel by 26 March 2025 (**Tenement Transfer Sunset Date**). The tenement transfer has not occurred due to the ongoing closure of the Mali Cadastre and therefore, B2Gold and Marvel have agreed to extend the Tenement Transfer Sunset Date to 26 March 2026.

Following the agreement with B2Gold Corp, Marvel entered into an earn-in and joint venture agreement with Resolute Mining Limited over its Kolondiena Gold Project (**JV Agreement**) (refer ASX Announcement dated 30 May 2023). Under the terms of the Agreement, the tenements the subject of the JV Agreement (**JV Tenements**) were to be transferred from B2Gold to Marvel by 26 May 2025. Due to the ongoing closure of the Mali Cadastre as referred to above, the JV Tenements have not been transferred. Marvel and Resolute have agreed to extend the timeframe to transfer the JV Tenements to 26 May 2026.

-ENDS-

This announcement has been approved for release by the Board of Directors of Marvel Gold Limited.

For further information, please contact:

STEPHEN DENNIS
CHAIRMAN

Tel: +61 8 9200 4960

Visit www.marvelgold.com.au

ABOUT MARVEL GOLD

Marvel Gold Limited is an Australian resources company listed on the Australian Securities Exchange under stock code MVL. Marvel's current focus is on gold exploration with existing assets in Mali and is actively seeking new opportunities which have the potential to provide long-term sustainable growth for the Company.

Pursuant to the disposal of the Chilalo Graphite Project, Marvel also holds 50 million shares in ASX listed graphite company, Evolution Energy Minerals Limited (ASX Code: EV1).

Marvel has an experienced board and management team with specific skills and extensive experience in exploration, project development and mining.

¹ The agreement regarding the JV Exploration Licences was originally with Oklo Resources Limited, which was acquired by B2Gold in September 2022.