

December 2024 Quarterly Activities Report

Key Highlights

- Torque Metals Limited and Aston Minerals Limited to unite in a strategic merger to form a growth-focused gold explorer¹
- The Merger will see Torque and Aston shareholders each own 50% of the merged entity²
- Combined business to have **1.75Moz** in gold resources across two exploration projects, with a dominant land position, and pro-forma cash of over **\$5 million** to drive ongoing gold exploration activities³
 - Paris Gold Project: **250,000oz @ 3.1 g/t Au**⁴, Western Australia Goldfields, **~1,200km²**
 - Edleston Gold Project: **1.5Moz @ 1.0 g/t Au**⁵, Ontario, Canada. Abitibi Greenstone Belt, **~310km²**
- Torque will offer 1 Torque share for every 5.2 Aston shares, representing an offer price of \$0.01 per Aston share⁶
- Directors of Aston unanimously recommend that all shareholders and option holders vote in favour of Torque's offer, in the absence of a Superior Proposal
- The merged entity will benefit from a strong cash position, a refreshed Board to drive the next phase of exploration growth, and the ability to drive gold exploration across two emerging gold assets, being the Paris Gold Project in Western Australia and the Edleston Gold Project in Ontario, Canada
- External consultants conducting structural targeting analysis of the high grade gold mineralisation potential of Edleston Gold Project
 - Drilling by Aston at Edleston East previously returned 1.5m at 1,356g/t Au from 362m including 0.5m at 4,060g/t Au (DDED21-003)⁷
 - High grade drilling results from the Hangingwall Target include:⁶
 - 5.3m at 42.44g/t Au from 111m (SL-12-86)
 - 3.3m at 57.4g/t Au from 207.4m (SL-12-129)
 - 1.5m at 15.74g/t Au from 298.15m (SL-13-158)
 - 2.03m at 11.11g/t Au from 79m (DDED21-015)
 - Results of targeting program and work program plans to be released to market upon completion
 - Previous metallurgical testwork showed recoveries of gold in the range 89 - 93% using a combination of conventional gravity and CIP/CIL⁸

¹ Refer to ASO's ASX Announcements dated 28 January 2025 – "Growth Focused Explorer – TOR and ASO to Merge" and 30 January 2025 – "Merger Update"

² Prior to completion of the proposed placement.

³ Estimate at current date and does not include costs associated with the Merger.

⁴ Refer to TOR's ASX Announcement dated 18 September 2024 – "Paris Gold Project, Mineral Resource Estimate".

⁵ Refer to ASO's ASX Announcement dated 19 January 2023 – "Maiden Gold Mineral Resource of 1.5Moz Au Delineated at Edleston Project, Ontario, Canada".

⁶ Based on TOR's 30-day volume weighted average price of A\$0.052 per share as of 22 January 2025, being the last trading day prior to announcement of the proposed Merger.

⁷ For full listing of results please refer to ASX Release "Edleston Gold Exploration Update", 11 March 2022

⁸ See ASX Release "Further metallurgical testing of gold at Edleston Main Zone achieves up to 93.3% recovery", 23 January 2024

Aston Minerals Limited (ASX: ASO, “**Aston Minerals**” or “**the Company**”) is pleased to provide a summary of work conducted during the quarter ending 31 December 2024.

TRANSACTION SUMMARY

On 28 January 2025, the Company was pleased to announce a merger of equals between Torque Minerals Limited (“**Torque**”) and Aston Minerals, creating a well-funded, growth-focused gold exploration company with projects located in two Tier-1 mining jurisdictions: the Western Australian Goldfields and Ontario, Canada.

The companies have entered into a scheme implementation deed (“**Scheme Implementation Deed**” or “**Scheme**”) pursuant to which they have agreed to a merger to be conducted by way of a Scheme of Arrangement under the Corporations Act 2001 (Cth) (“**Corporations Act**”), whereby Torque will acquire 100% of the fully paid ordinary shares in Aston and 100% of the unlisted Aston options (“**Proposed Merger**”).

Terms of the Proposed Merger

Pursuant to the terms of the Scheme Implementation Deed, Aston shareholders will receive 1 Torque share for every 5.2 Aston shares they hold (“**Share Scheme**”), resulting in a post-deal shareholder composition of Torque shareholders with 50% of the merged entity and Aston shareholders with 50%, excluding the impact of the Torque placement as announced on 28 January 2025.

The exchange ratio under the Share Offer was based on the 30-day volume weighted average price (“**VWAP**”) of \$0.009 per Aston share and \$0.052 per Torque share for the period up to 22 January 2025, being the last date of trading prior to announcement of the Proposed Merger.

Torque will make offers to acquire certain of the existing Aston unlisted options as follows:

- Torque will seek to acquire 100% of the Aston options with an exercise price of \$0.09 each and expiring 16 October 2025 (“**Scheme Options**”) by an option scheme of arrangement, on the basis of 1 Torque share for every 2,500 Scheme Options (“**Option Scheme**”); and
- Within 10 business days of execution of the Scheme Implementation Agreement, Torque will make offers to the holders of Aston options with an exercise price of \$0.15 each and expiring 4 April 2026 (“**April 2026 Options**”) on the basis of 1 Torque share for every 1,219 April 2026 Options held. The transfer or cancellation of the April 2026 Options will be subject to the removal of Aston from the Official List of the ASX.

Torque will not offer to acquire the Aston options expiring in March 2025.

The Share Scheme is not conditional on the Option Scheme becoming effective. The Option Scheme will only proceed if the Share Scheme becomes effective.

The Schemes are unanimously recommended by each of the directors of the Aston Board. Each member of the Aston Board intends to vote all Aston Shares they control in favour of the Share Scheme and all Aston Options they control in favour of the Option Scheme, subject to no Superior Proposal emerging and the Independent Expert concluding (and continuing to conclude) that the Schemes are in the best interests of Aston shareholders and holders of Aston Options, respectively.

The Schemes are subject to customary closing conditions for a transaction of this nature, including:

- approval of the Schemes by a majority in number of Aston shareholders or option holders (as the case may be) who vote at the applicable Scheme Meeting and at least 75% of all votes cast at the applicable Scheme Meeting;

- the Independent Expert issuing an Independent Expert's Report which concludes (and continues to conclude) that the Schemes are in the best interests of Aston shareholders and holders of Aston options;
- no Material Adverse Change or Prescribed Event, (each as defined in the Scheme Implementation Deed) occurring in respect of either Torque or Aston;
- Court approval; and
- other customary conditions.

The Scheme Implementation Deed also includes deal protection and mutual exclusivity terms, including “no shop”, “no talk”, “notification” and “matching right” obligations in the event of a Competing Proposal. A break fee also applies in certain circumstances. In the event that a Superior Proposal is announced by Torque, or if a Torque Competing Proposal is announced where the proposed acquirer of Torque has already obtained at least a 20% interest in Torque, Aston may elect to terminate the Scheme Implementation Deed. Torque does not have a reciprocal termination right.

Full details of the terms and conditions of the Scheme is set out in the Scheme Implementation Deed which will be released to the market separately.

Torque Board of Directors and Management Team

Mr Evan Cranston has been appointed to the Board of Torque as a Non-Executive Director and issued 15 million incentive options with an exercise price of \$0.15 and expiry date of 31 January 2030 (“**Incentive Options**”).

Following completion of the Proposed Merger, Torque will invite existing Aston Minerals Director, Tolga Kumova, to join the Board. Consequently, two of Torque's existing Board members will retire, resulting in a restructured Board comprising four members as follows:

- Andrew Woskett, Non-Executive Chairman
- Cristian Moreno, Managing Director
- Tolga Kumova, Non-Executive Director
- Evan Cranston, Non-Executive Director

Upon completion of the Proposed Merger, and subject to shareholder approval, each of Cristian Moreno, Tolga Kumova and Andrew Woskett will be issued with 15 million Incentive Options.

Interim Funding Arrangement

Torque and Aston have entered into an unsecured loan agreement pursuant to which Aston has agreed to provide Torque with a working capital facility of up to \$1.2 million (and up to a further \$0.5 million if requested by Torque) to assist with costs incurred by Torque in connection with the Proposed Merger and working capital during the transaction implementation (“**Facility**”). The Facility bears interest at 8% per annum and includes standard representations, warranties, undertakings, and default events typical for a facility of this nature.

In the event that Aston shareholders do not approve the Share Scheme, at Aston's written request, the Facility may be extinguished through conversion into Torque shares at the 30-day VWAP of Torque prior to the conversion date, or otherwise, Torque will have a period of up to 6 months from the date of the Scheme Meetings to repay the facility.

Aston may refuse to provide drawdowns under the Facility in instances where Torque is in default of the Scheme Implementation Deed. Further detail on the interim funding arrangement will be included

in the Scheme Booklet provided to Aston shareholders.

Advisers

Euroz Hartleys is acting as Torque's financial adviser and Allion Partners is acting as Torque's legal adviser in relation to the Proposed Merger. Steinepreis Paganin is acting as legal adviser to Aston in respect of the Proposed Merger.

Timetable and Next Steps

Aston shareholders and option holders do not need to take any action at this time.

A Scheme Booklet containing the relevant information on the Scheme, including the basis for the Aston Board's unanimous recommendation that Aston shareholders and unlisted option holders vote in favour of the merger, an Independent Expert Report and details of the Scheme, will be distributed to all Aston shareholders and unlisted option holders. An indicative timetable for the Proposed Merger is provided in table 1 below.

Event	Date
Announcement of the Scheme	28 January 2025
Torque provides draft Scheme Booklet to ASIC	Late February / Early March 2025
First Court Hearing	Mid-March 2025
Scheme Booklet dispatched to Aston shareholders and option holders	Mid-March 2025
Scheme Meeting	Mid-April 2025
Second Court Hearing (Approval)	Mid-April 2025
Effective Date	Late April 2025
Implementation Date	Late April 2025/Early May 2025

Edleston Project, Ontario, Canada (100% ASO)

The Edleston Project in Ontario, Canada, is approximately 60km to the south of the town of Timmins and 80 km to the West of the town of Kirkland Lake. Both towns are home to the headquarters of significant mining and exploration companies, and therefore well placed to provide skilled labour and specialised services to support Edleston.

The Edleston Project currently hosts a **1.5Moz gold resource** at Edleston and Sirola⁹ and a **nickel-cobalt resource of 1.27 billion tonnes** across the Boomerang Target¹⁰.

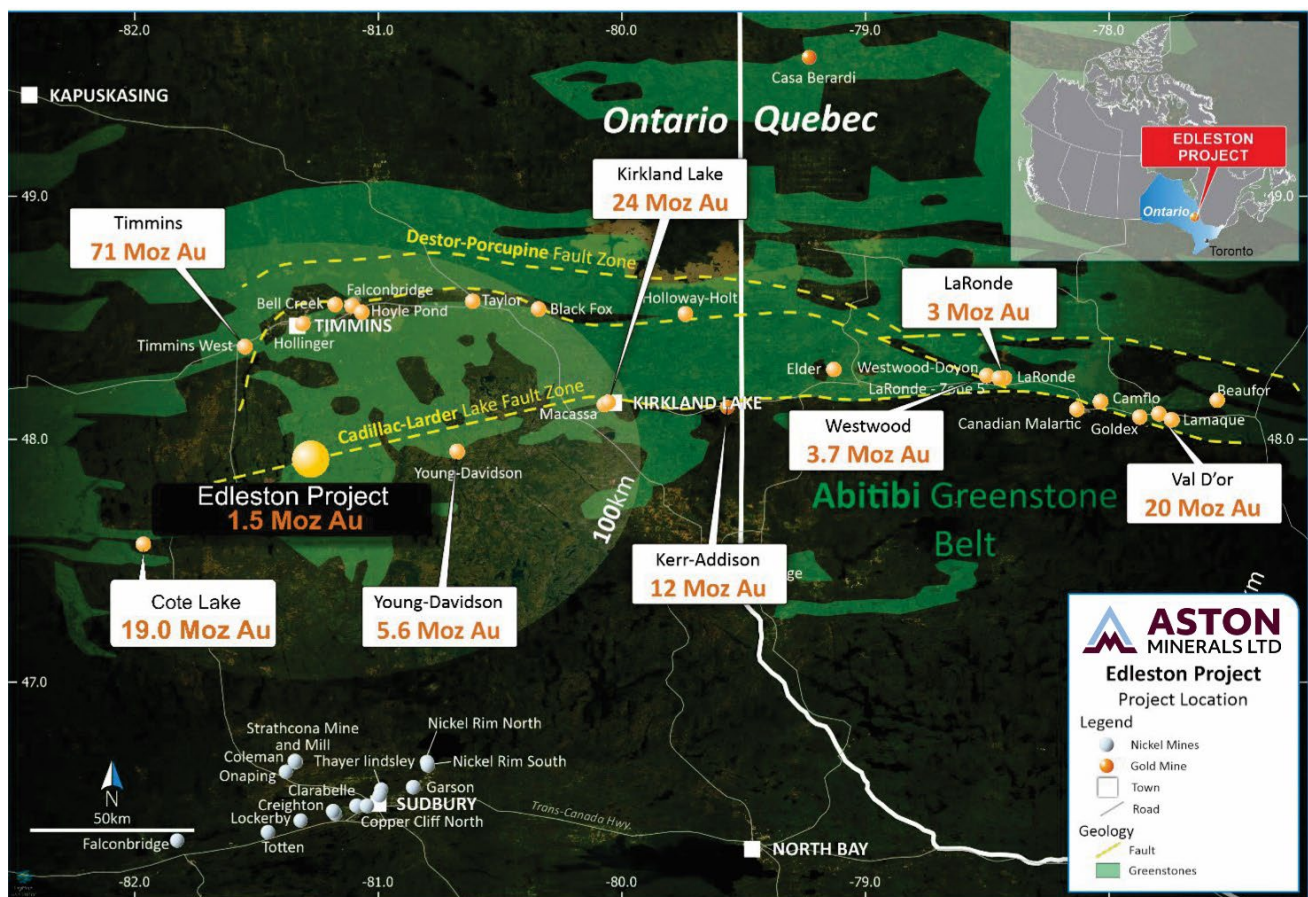


Figure 1: Location Plan of Edleston Gold Project and Surrounding Deposits¹¹

⁹ ASX Announcement 19 January 2023: Maiden Gold Mineral Resource of 1.5 Moz Au Delineated at Edleston Project, Ontario, Canada Indicated: 14.0Mt at 0.90g/t Au for 400,200oz Au; Inferred: 34.1Mt at 1.00g/t Au for 1,099,800oz Au for a total of 48.1Mt at 1.00g/t Au for 1,500,100oz Au

¹⁰ ASX announcement 15 April 2024: Indicated Nickel Tonnage Increased by 44% at Bardwell Indicated: 231Mt at 0.27% Ni, 0.0109% Co; Inferred 1,039Mt at 0.27% Ni, 0.0109% Co for a total of 1,270Mt at 0.27% Ni, 0.0109% Co

¹¹ Edleston Gold Resource: Indicated Mineral Resource of 14.0 Mt at 0.90g/t Au for 400,200 oz Au; Inferred Mineral Resource of 34.1 Mt at 1.00g/t Au for 1,099,800 oz Au; Total Global Resource of 48.1 Mt at 1.00 g/t Au for 1,500,100 oz Au

As announced on 14 October 2024, the Company has appointed external consultants to conduct a structural targeting analysis program of the high grade gold mineralisation potential of the Edlestone Gold Project. The initial focus of the program is the evaluation of the High Grade Hangingwall and Edlestone East Targets. Both of these targets have substantial high grade gold intersected.

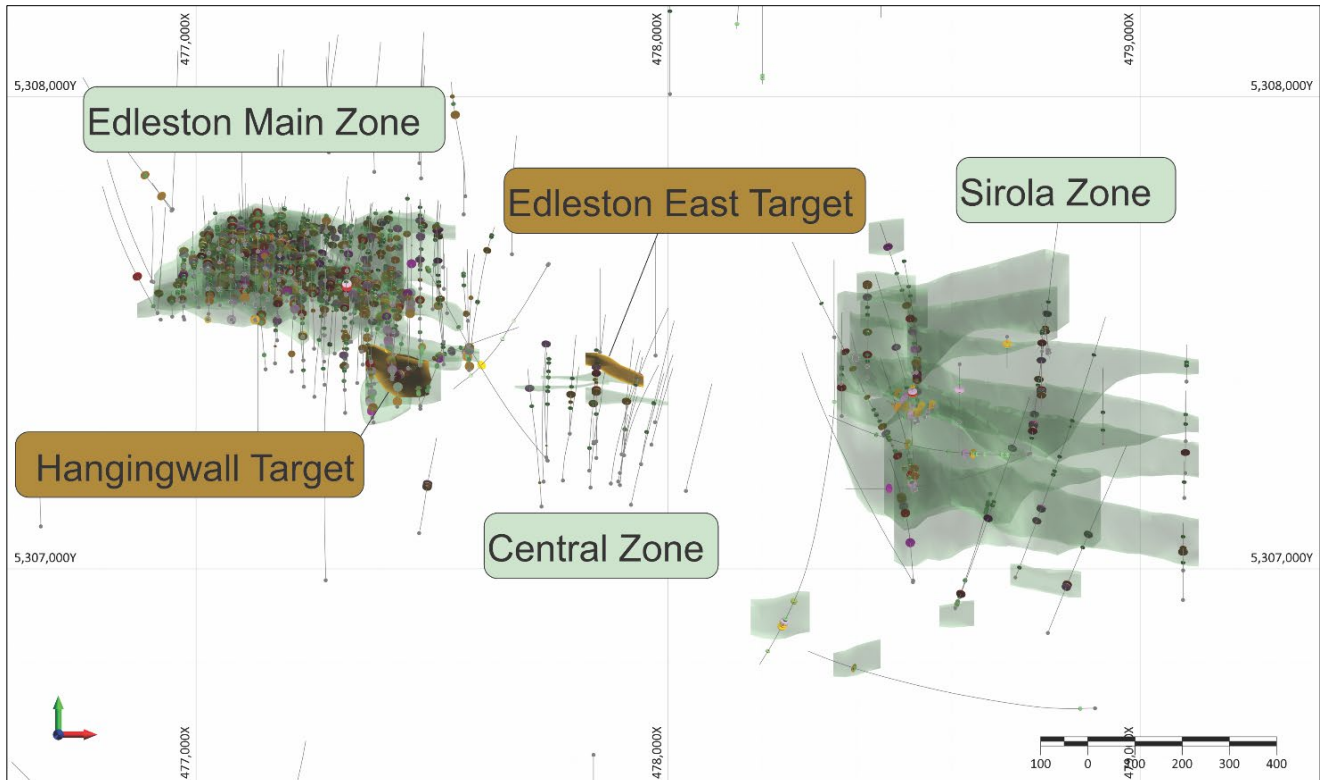


Figure 2: Plan view of Edlestone Gold Deposit- interpreted wireframes, drilling and target areas

Edlestone is located within the Abitibi Greenstone Belt of Archean metavolcanic and metasedimentary assemblages which have been steeply folded with the axes trending in a general east-west direction. These have been intruded mainly by large granitic bodies and by masses of mafic and ultramafic rocks and well as several ages of younger dolerite dykes. The Abitibi Greenstone Belt extends from north-eastern Ontario and northern Quebec for over 800km.

Regionally the Project is located within the western extension of the Cadillac-Larder Fault Zone along which a number of major gold deposits and mines are located. The occurrence of a Timiskaming conglomerate, similar to that occurring at Kirkland Lake, at several places within the eastern extent of the Project supports this view.

The host lithology is an altered and sheared ultramafic that exhibits extensive silicification and contains abundant quartz-carbonate veins, veinlets and fracture fill. This host unit extends over 10km to the east of the drilled area.

Mineralisation is broadly distributed throughout this lithology as pyrite in ranges of 3 to 5% with trace chalcopyrite and occasional visible gold. Intercalated volcanic and metasedimentary units lie to the north and south of the Edlestone mineralised zone.

The Company looks forward to updating the market with the results of the review in due course.

Remaining Project Portfolio

Slovak Cobalt-Nickel-Copper Portfolio, Jouhineva Cobalt-Copper Gold Project and Swedish Cobalt ± Copper ± Nickel ± Gold Project

The Company has completed the surrender of the Slovak Cobalt-Nickel-Copper assets and is working towards divesting the remaining non-core assets. No field work was completed during the quarter.

This announcement has been authorised for release by the Board.

Contacts

For further information, please contact:

Russell Bradford

Managing Director

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Competent Persons' Statements

The mineral resource estimates in this announcement were reported by the Company in accordance with listing rule 5.8 on 19 January 2023 (gold) and 15 April 2024 (nickel sulphide). The Company confirms it is not aware of any new information or data that materially affects the information included in the previous announcements and that all material assumptions and technical parameters underpinning the estimates in the previous announcements continue to apply and have not materially changed.

The explorations results in this announcement were reported by the Company in accordance with listing rule 5.7. The Company confirms it is not aware of any new information or data that materially affects the information included in the previous announcement.

Appendix 1: Related Party Payments

In line with its obligations under ASX Listing Rule 5.3.5, Aston Minerals Limited notes that the only payments to related parties of the Company, as advised in the Appendix 5B for the period ended 31 December 2024, pertain to payments to directors for fees, salary and superannuation.

Appendix 2: Expenditure Information

The Company advises that in accordance with the additional reporting requirements of ASX Listing Rules 5.3.1 and 5.3.2, the Company spent approximately \$75k during the quarter on exploration and evaluation activities. No expenditure was incurred on development or production activities during the quarter. Expenditure on exploration and evaluation activities related primarily to First Nations consultants, geological consultants and metallurgical consultants.

Appendix 3: Tenement Schedule

In line with obligations under ASX Listing Rule 5.3.3, Aston Minerals Limited provides the following information with respect to its Mining Tenement holdings as at 31 December 2024. The Company notes that no tenements were acquired during the quarter. The Company completed the surrender of the Slovakian assets during the quarter.

Edlestone Project, Ontario Canada – 100% interest, all granted

Claim Identification Numbers					
100789-100792	149584-149585	197703	234046	271239-271240	315038
104781-104782	150138	198493	235000	271653-271654	315416
104804-104807	150615	198694	239445	273834	315433
105644	156624	198909	233974	280848-280849	316459 - 316461
106128-106129	154452-154453	201508	234046	281136-281137	319396
108337-108338	155112	201510	235000	281959	324763-324765
108729	156203-156204	201512-201513	239445	281997	326614
109281-109282	15778	202907-202908	240408	285869	327126
109504	158101-158102	203240-203241	240594	286626-286627	327360
110872-110873	158432	204027	240706	287879	328400-328401
112030	159246	204480	240798	288103	330742-330743
113725	160394-160395	205241	240967-240968	288210	331883-331884
114516	162229	206185	241015	288605	332871
114773	165041-165042	208438	241336-241338	289227	333389
115253	166388-166389	209563	242664	290047	335880
117629	167299	209572-209573	243981	290063	336237
119426	168680	210073	245856	290156	336975
119947	172435	211263	245940-245941	291071-291072	339757-339758
121839-121840	172717	211746	246936	293612	340811
122129	172850	214431	247502	293982	342665
122322	173713	215123	248133-248136	293983	343128
122685	173982	215407	248452	294096	344470-344471
122943	174596-174598	216455	248465	294952	344984-344985
126743	174845-174846	216897	248564	295239	566393
126917	175938	216987	248987	295855	582951-582952
126919	176398	219882	249066-249067	296115	592768 – 593035
127324-127325	178150	221639	249500	297194	593786 - 593799
127916	178899-178900	221642	251403	299460	594573
127939	179374	222520-222522	251981	300620	594576
129302	179406	222540	252346-252347	302189	594580
132923-132924	181092	224085	255039	302491	594594 – 594642
134141	182322	227352	256688	304326	594663 – 595083
134194-134195	186332	227464	258479	306078-306081	595987 -596003
134430	188934	228124	258787	306773	596013 - 596033
137622	190057	228555	260029	307740	596004 - 596011
138031	190279-190281	228670-228671	260456	307846-307847	596012
138790-138792	190763	228918	260475-260476	307979-307980	611945 - 611952
139409	191291-191292	228920	261638	309399	611956 - 611986
139772-139773	191393	230015	261945	309747-309748	612743 - 612767
140781	191424	230539	264177	312043-312044	641082 – 641101
140802	191936	230740	265154	312046	642377 – 642503
140818	194367	233160	267721-267722	313845	642568 – 642598
144094-144095	197660	233974	271066	314589-314591	654902 - 654956

European Assets

Project	Country	Tenement Identification	Status	Interest
Dobsina	Slovakia	2466/2017-5.3	Granted	0%
Rejdova	Slovakia	7007/2017-5.3	Granted	0%
Rakovec	Slovakia	7586/2017-5.3	Granted	0%
Gapel	Slovakia	7926/2017-5.3	Granted	0%
Kolba	Slovakia	4207/2017-5.3	Granted	0%
Kotlinec	Slovakia	4314/2018-5.3	Granted	0%
Medzev	Slovakia	4316/2018-5.3	Granted	0%
Fabianka	Slovakia	10240/20185.3	Granted	0%
Jouhineva	Finland	ML2017:0030	Granted	100%
Basinge	Sweden	Basinge nr 1	Granted	100%
Ekedalsgruvan	Sweden	Ekedalsgruvan nr 1	Granted	100%
Ruda	Sweden	Ruda nr 3	Granted	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ASTON MINERALS LIMITED

ABN

63 144 079 667

Quarter ended ("current quarter")

31 DECEMBER 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(76)	(376)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(178)	(317)
	(e) administration and corporate costs	(209)	(451)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	31	91
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (deferred HST refund received*)	428	428
1.9	Net cash from / (used in) operating activities	(4)	(625)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,095	4,721
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(4)	(625)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	16	11
4.6	Cash and cash equivalents at end of period	4,107	4,107

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,374	3,795
5.2	Call deposits	2,300	300
5.3	Bank overdrafts	-	-
5.4	Other (unpresented cheque)	433	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,107	4,095

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	189
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Amounts shown at item 6.1 comprise director and company secretarial fees.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(4)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(4)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,107
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,107
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1,027
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **31 January 2025**

Authorised by: **The Board of Aston Minerals Limited**

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.