ASX Announcement

Released 31 January 2025

Quarterly Activities Report For Period Ending 31 December 2024

Quarterly Highlights

Extraordinarily high-grade uranium soil assays defined over a ~800m x 100 m zone coincident with a north-south shear and three major converging secondary faults. The zone remains open to the east and west with a peak assay result of 7.5% U_3O_8.

High-grade uranium soil assays returned this quarter include:

IRS0755: 4,056 ppm U_3O_8	IRS0774: 2,193 ppm U_3O_8
IRS0571: 3,679 ppm U_3O_8	IRS0788: 1,981 ppm U_3O_8
IRS0572: 3,007 ppm U_3O_8	IRS1174: 1,604 ppm U_3O_8
IRS0567: 2,901 ppm U_3O_8	IRS0772: 1,164 ppm U_3O_8
IRS0783: 2,264 ppm U_3O_8	IRS1100: 1,116 ppm U_3O_8

Additional geochemical anomalies identified to the north and south of the high grade zone are highly encouraging and indicate potential for additional undiscovered uranium mineralisation to exist within the project. The newly identified anomalies coincide with interpreted demagnetised granites and shear zones

Permit application approved by the Newfoundland Mines Department for a comprehensive maiden diamond drilling program at Portland Creek, targeting a new high-grade uranium discovery. The program consists of up to 23 planned holes that are all methodically testing structure, uranium geochemical pathfinders and highly anomalous Pb isotope ratios

Portland Creek expanded UAV magnetics indicate a **structural setting controlling the ~800m x 100m high grade soil anomaly with a peak assay result of 7.5% U_3O_8,** emphasising its high prospectivity and potential to sit proximal to an undiscovered uranium deposit

Subsequent to the quarter, the Company began mobilising field and drill crews to **commence drilling at the Talus Prospect**

Infini Resources Ltd (ASX: **I88**, "Infini" or the "Company") is pleased to provide a report on its activities for the quarter ended 31 December 2024 (the "Quarter"). During the Quarter, the Company advanced its project portfolio with a range of exploration activities including soil sampling and geophysical surveys.

Summary of Exploration Activities

Portland Creek Uranium Project (100% owned, Newfoundland Canada)

The Portland Creek Project covers an area of 149 km^2 and is situated in the Precambrian Long-Range Complex of the Humber Tectonic – Stratigraphic zone. These members include metaquartzite and a suite of paragneisses, intruded by leucocratic pink granite, which have likely been thrust westwards over Palaeozoic carbonate-dominant sediments. The Claims are situated over a large regional uranium anomaly that was identified in the 1970's by a Newfoundland government stream sediment sampling program. There was initially one uranium showing on the property as listed in the Newfoundland Mineral Deposit Index inventory with 2,180 ppm U_3O_8 (refer Prospectus dated 30 November 2023). Since listing, the Company has now verified and defined a high-grade soil anomaly at the Talus prospect measuring ~800m x 100m with a peak result of 74,997ppm U_3O_8.

The Company completed a phase two soil sampling program during the reporting period. This work outlined many additional high grade uranium rich soil samples, for follow up exploration activities.

In addition to the soil survey, an expanded UAV magnetic survey was flown outlining many additional structures coinciding with these new anomalous geochemical results resulting in the addition of several new drill ready targets in the south.

Soil Sampling Results

A total of 1,138 soils (excluding QAQC) were collected in east-west traverse lines across the strike of interpreted UAV magnetic structures and known historical radon gas/radiometric anomalies. Sample locations were predetermined on a 50m line spacing with 25-50m distance between sample points.

The high-grade soil anomaly at **the Talus Prospect** (**peak assay of 7.5% U_3O_8**) has **been expanded by 340% to approximately 800m x 100m** (Figure 1). This large uranium soil anomaly coincides with a favourable structural setting and evidence of hydrothermal alteration of the underlying granite.

Two further geochemical anomalies have been defined ~500m to the north and ~1.5km to the south respectively (Figure 2). The northern anomaly is approximately **500m x 250m in size with a peak result of 230 ppm U_3O_8**. The southern group contains a large anomaly of **600m x 250m in size with a peak result of 1116 ppm U_3O_8**. These areas could be indicative of undiscovered uranium mineralisation separate to the high priority target zone within the Talus prospect.

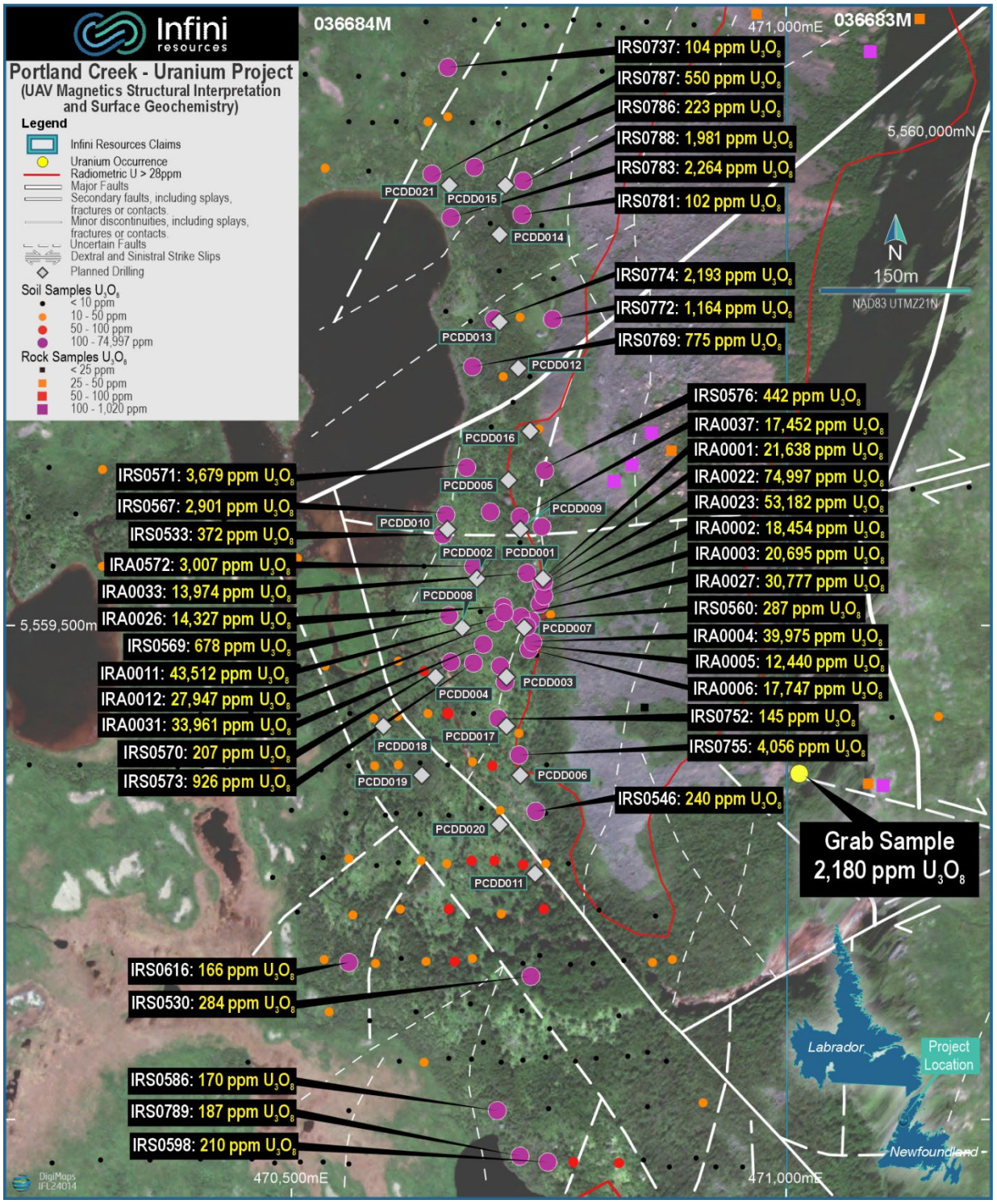

Figure 1 Inset map view of the highly anomalous ~800m x 100m uranium soil anomaly at the Talus Prospect with planned diamond drill hole locations.

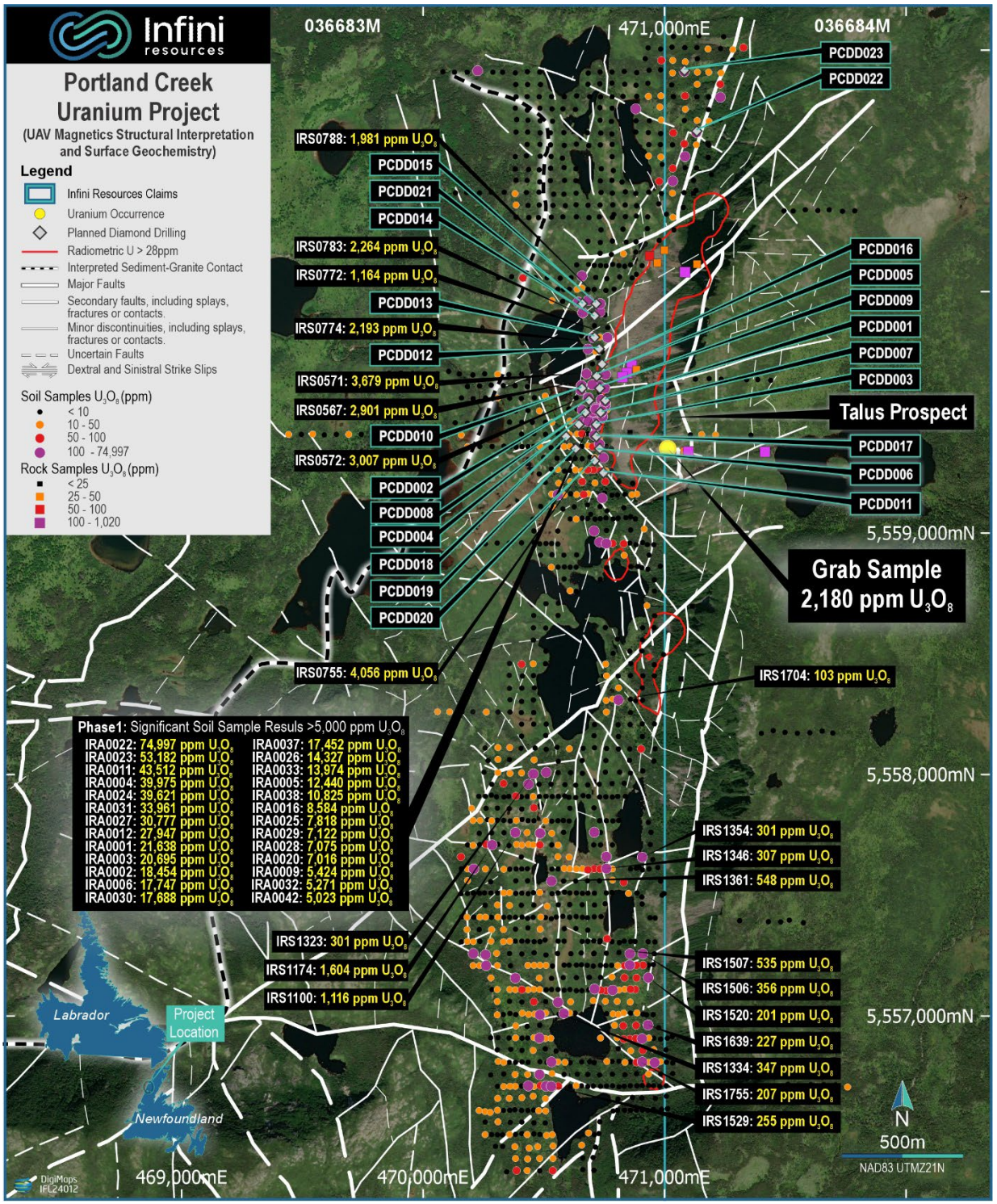

Figure 2 The Talus Uranium Prospect depicting the location of the incredibly high-grade soil samples. Note: surface geochemistry is highly coincidental with the large existing anomalous radiometric corridor.

Figure 3 The Talus Prospect high grade soil anomaly eastern extent at the location of IRA0022 containing the stunning 7.5% U_3O_8 assay result.

Expanded UAV Magnetic Survey Results

The high resolution 25m flight line spaced UAV magnetic survey (EW 489-line km) was designed to image the bedrock structure surrounding the initial smaller survey area at the Talus Uranium Prospect. This larger regional survey has now been very useful in increasing the geological understanding of the project by indicating strong relationships between anomalous uranium in soils and interpreted sheared and demagnetised granites (Figure 4).

The Talus Prospect drill target remains unique within the regional data set and now confirms a specific structural setting in addition to the suite of geological indicators referred to in the highlights. The proximity of the high-grade uranium soil anomaly to the sediment-granite contact is significant as it may represent an area where a sediment is in contact with the demagnetised granite at relatively shallow depths. In combination with three converging faults and north-south shearing this would represent an excellent setting for the formation of high-grade uranium mineralisation. An oxidised uranium rich fluid from the mantle could travel up from depth and become trapped along a reduced and sheared geological contact. The Company looks forward to commencing drill testing of this highly prospective target area in late January.

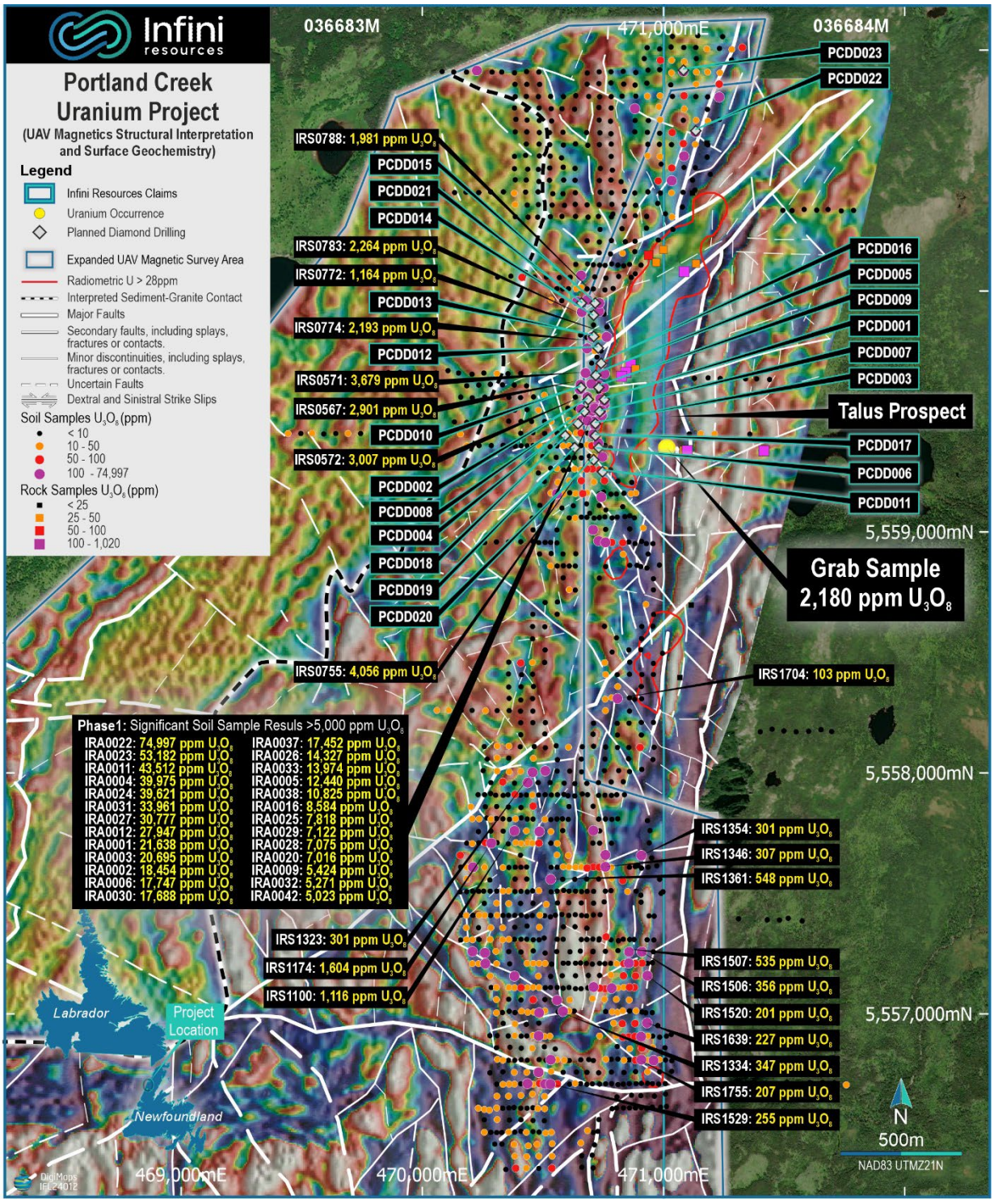

Figure 4 UAV magnetic imagery of the Portland Creek uranium project showing the revised sediment-granite contact and soil anomalism coincident with demagnetization and shear corridors.

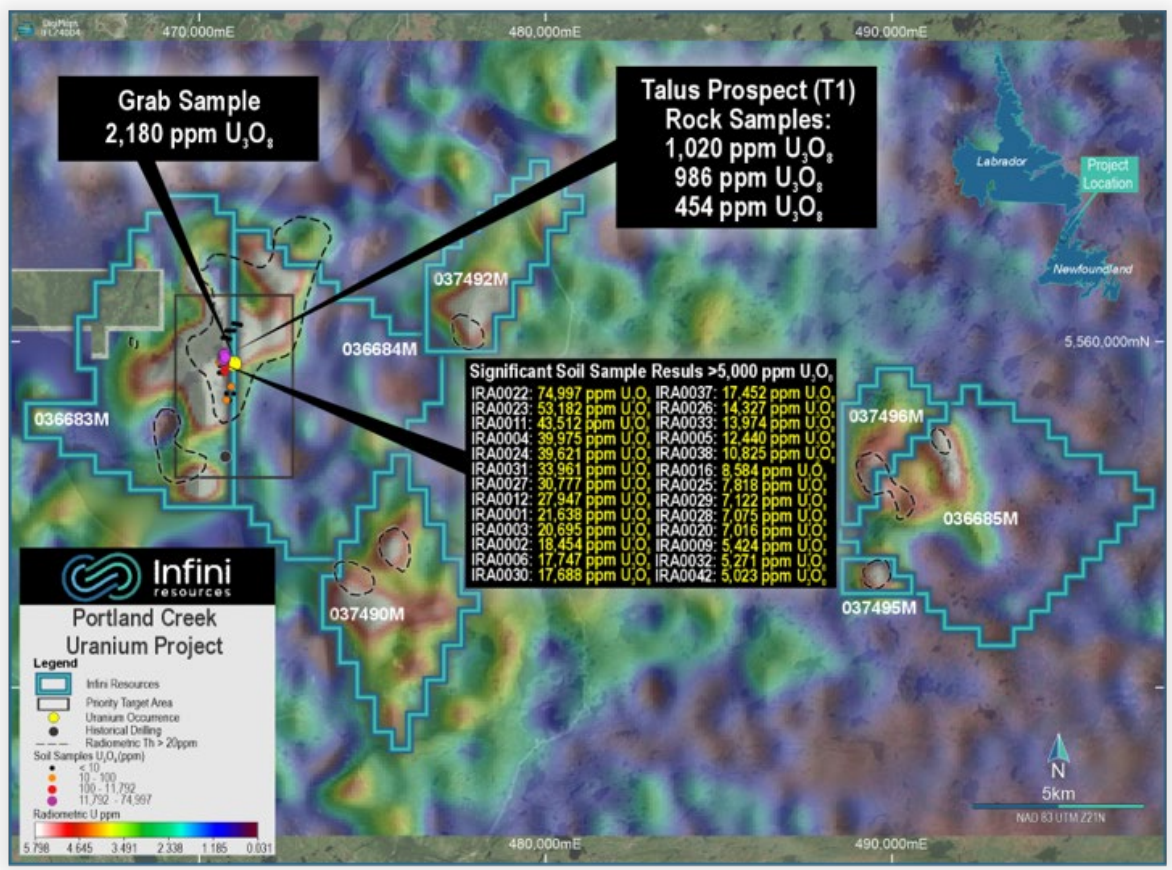

Figure 5 Location of the Talus Prospect at the Portland Creek Uranium Project in Newfoundland, Canada.

Des Herbiers Uranium Deposit (100% owned, Québec Canada)

The Des Herbiers Uranium Project consists of 66 non-contiguous claims totaling 36.25 km^2. It is located within the Des Herbiers township, approximately 9km NW of the Baie-Johan-Beetz municipality and 52km ENE of the municipality of Havre St-Pierre of the Gulf of St. Lawrence in Quebec, Canada. The Project is situated in the Grenville Province of the Canadian Shield. The rocks underlying the immediate area are comprised of biotite rich granitic rocks, quartzites and quartzo-feldspathic gneisses that are derived from strongly metamorphosed sandstones and arkoses, amphibole rich gabbros and gneisses. Regional structures trend north to northwest and display large-scale curvilinear folding. Historical exploration and drilling have revealed an abundance of low grade, near surface, bulk tonnage uranium that contains a combined JORC compliant inferred mineral resource of 162Mt @ 123ppm U_3O_8[2].

Significant historical trench channel sampling results include:

- GR-3 EXT with 6m @ 3,577ppm U_3O_8 from surface and MB-10 with 2m @ 3,378ppm U_3O_8 from surface.

Significant historical diamond drilling intercepts include:

- GR-09-07 with 5.4m @ 2,131ppm U_3O_8 from 5.8m;
- MZ-08-32 with 6m @ 997ppm U_3O_8 from 147.8m;
- SS-07-23 with 11.7m @ 297ppm U_3O_8 from 94.3m;
- 677-3 with 5.7m @ 759ppm U_3O_8 from 0.9m; and
- SS-09-92 with 7.5m @ 487ppm U_3O_8 from 33.2m.

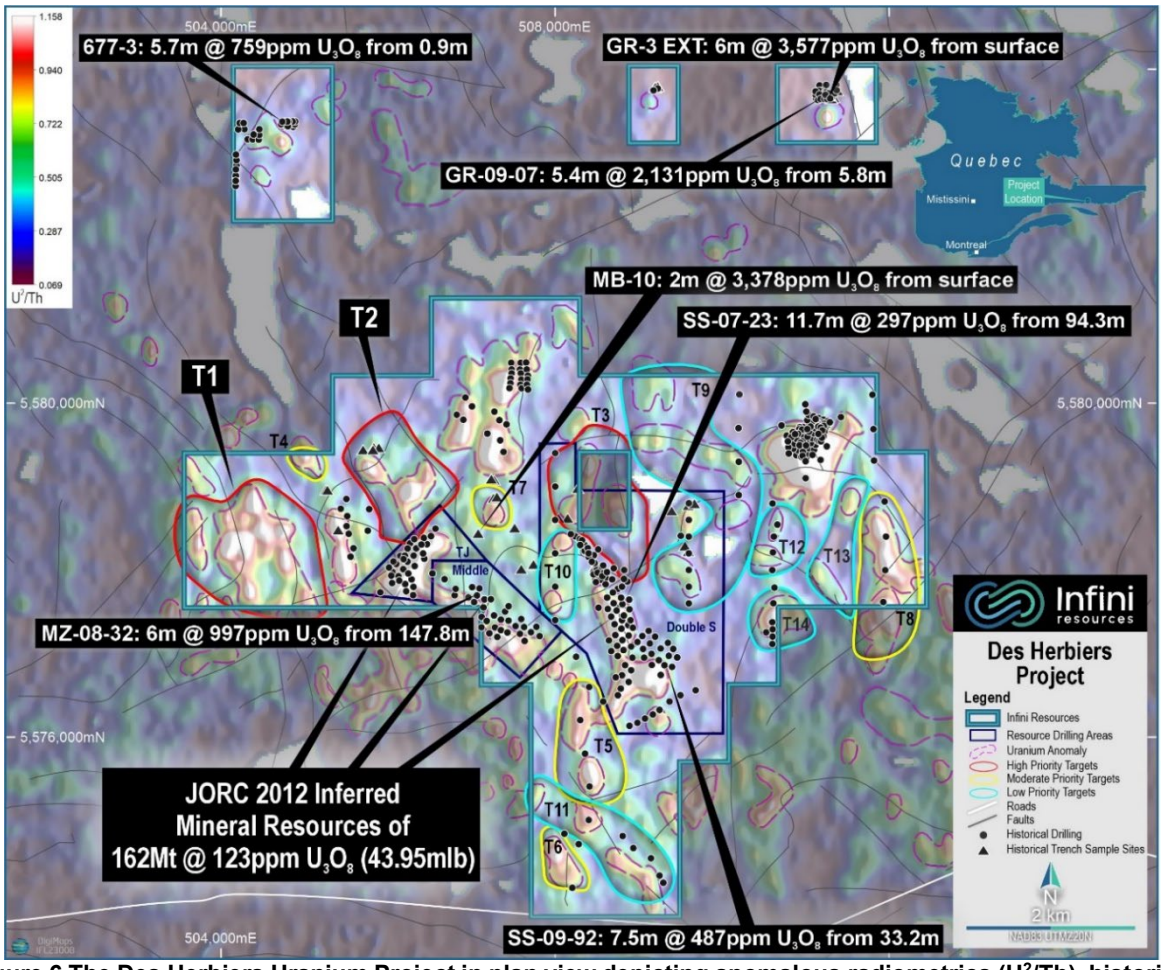

Figure 6 The Des Herbiers Uranium Project in plan view depicting anomalous radiometrics (U^2/Th), historical drilling and trench channel sampling. Note the several large target areas that have never been drill tested.

The Company did not complete any new work on the Des Herbiers project during the reporting period.

Bellah Bore East Uranium Deposit (100% owned, Western Australia)

The Bellah Bore East deposit is approximately 500m x 150m in size and is located within prospecting license P 53/1703, comprising 92.67 hectares. The license is situated within the western edge of the Company's already existing E 53/2188 tenement ~60km southwest of Wiluna. The deposit is hosted by calcrete and comprises a historical inferred mineral resource in accordance with the JORC Code (2004) (it is noted that these exploration results reported under the JORC 2004 code may not conform to the requirements of the JORC Code 2012). Mineralisation is reported as open in the northeast. Carnotite is identified as the primary ore mineral in historical drilling.

The Company did not complete any new work on the Bellah Bore East deposit during the reporting period

Yeelirrie North Uranium Project (100% owned, Western Australia)

The Yeelirrie North Project currently consists of exploration license E53/2188 and prospecting license P53/1703, covering an area of ~208km², located approximately 70km southwest of Wiluna, Western Australia. If successfully granted, the new exploration license applications will see the Company's Project size increase by an additional ~554km2, to a total area of ~762km^2. The Yeelirrie Project is located near the northern extremity of the Archaean Norseman Wiluna greenstone belt of the Yilgarn Craton, Western Australia. The project is highly prospective for hosting high-grade Uranium mineralised calcrete and lies within the same geological domain as the world class Yeelirrie Uranium Deposit hosting 128.1Mlb U_3O_8 at an average ore grade of 1500 ppm U_3O_8[3].

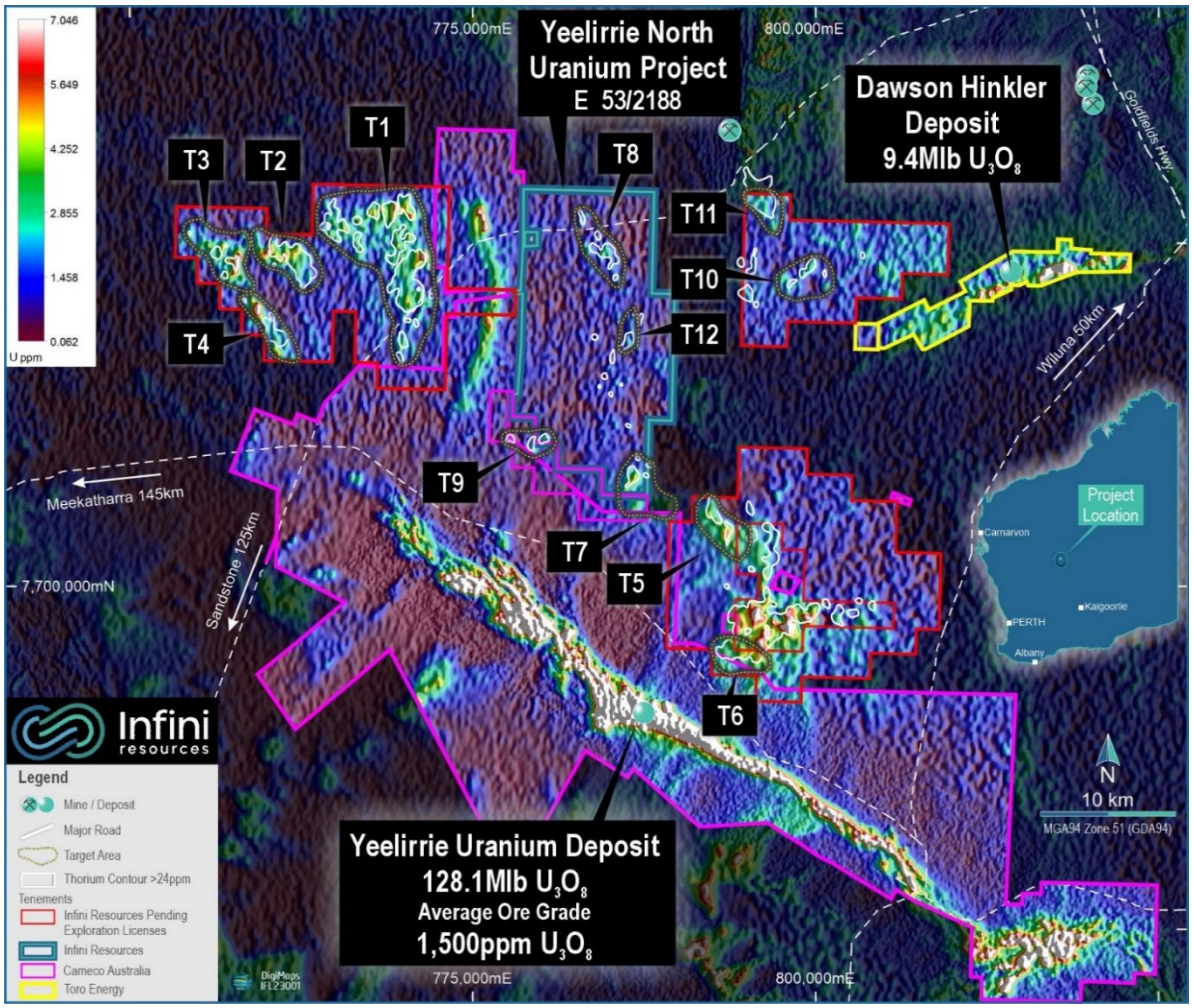

Figure 7 Location of the newly staked exploration licenses (highlighted red) at the world-class Yeelirrie uranium camp showing the geological rationale with extensive and coincidental uranium-thorium anomalism identified in regional radiometrics.

The Company is continuing to progress its access and aboriginal heritage agreements in relation to the newly applied for licenses during the reporting period.

Tinco Uranium-Niobium Project (75% Tinco North, 100% Tinco South, Saskatchewan Canada)

The Tinco Project area lies to the south-southwest of the Athabasca Basin. It is underlain by the Mudjatik Domain which is composed mainly of granitoid felsic gneisses of probable Archean age, which are considered basement to narrow, arcuate to closed belts of supracrustal rocks of sedimentary and volcanic origins. Two types of uranium mineralisation have been recognised in the area - occurrences in remobilised basement and occurrences in supracrustal. Previous geological mapping has identified lenses of radioactive pegmatite up to 1.5 m in width. Historical outcropping grab samples on the property grade up to 600ppm U_3O_8 and 0.5% Nb.

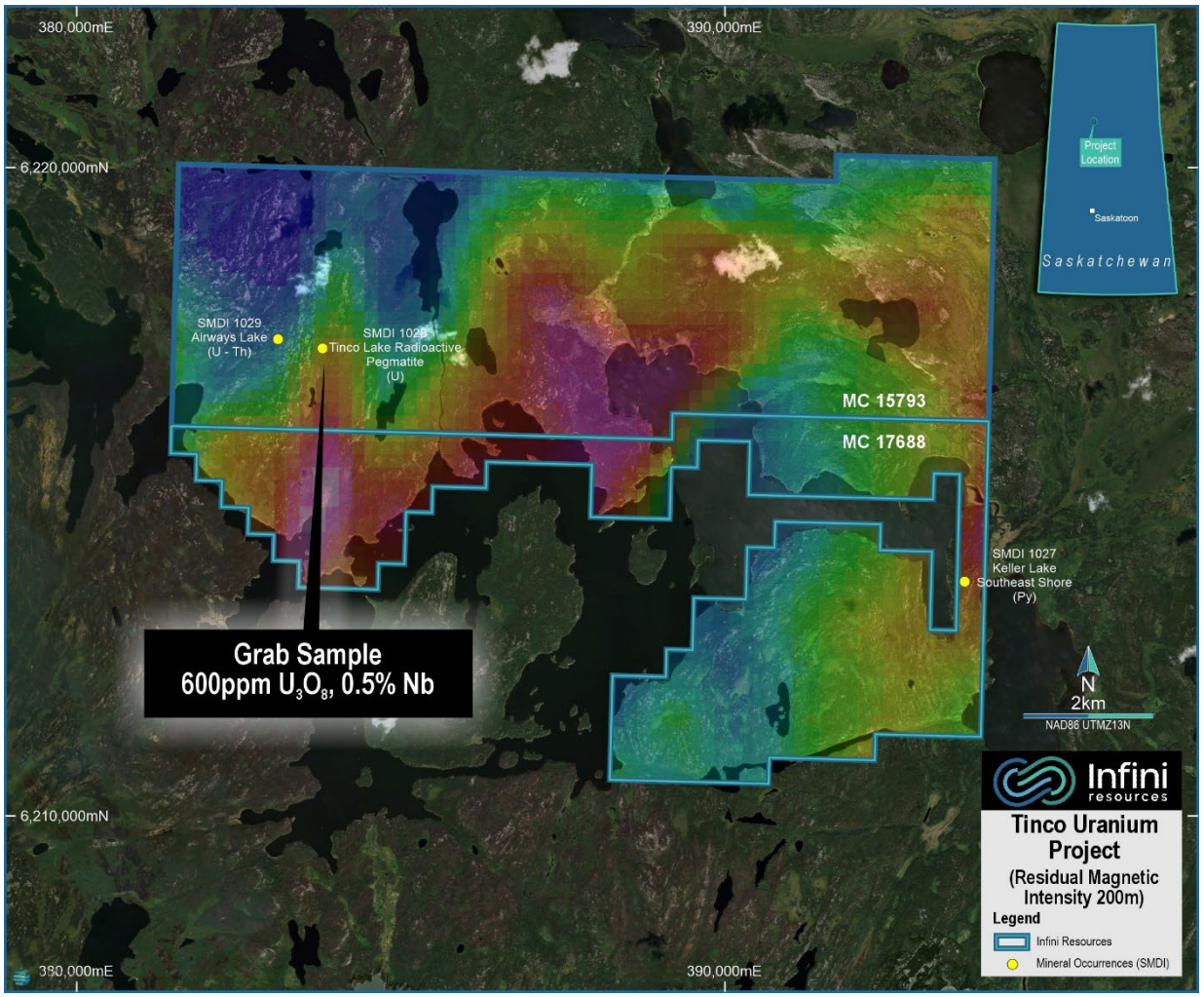

Figure 8 Location of the Tinco Uranium-Niobium Project in Saskatchewan Canada outlining the presence of anomalous uranium and niobium grab sample results.

A heliborne magnetic, radiometric and electromagnetic survey has been flown over Infini's Tinco Uranium Project, located in Saskatchewan, Canada (MC15793 and MC17688) during the reporting period. The survey was flown along a west-northwest orientation with lines spaced 100m apart. The total survey comprised of 1030-line kms, flown at an average height of 36 m. Southern Geoscience Consultants have been engaged to complete an interpretation including the delineation of magnetic trends, classification of structures, lineaments, faults and folds and delineation and interpretation of stratigraphic relationships including contacts, to aid future exploration efforts. In addition, the Company has exercised the second stage option agreement, increasing the group's interest in the Tinco North Claim (MC00015793) from 50% to 75% settlement in cash.

Paterson Lake Lithium Project (100% owned, Ontario Canada)

The Paterson Lake Project is located within the highly prospective Archean Separation Lake Greenstone Belt of the Superior Province of Ontario, Canada. The Project has been documented to contain abundant rare-metal bearing pegmatites including 7 named petalite bearing pegmatites and up to 50 unnamed pegmatites that require investigation. Historical outcrop grab sample results include results up to 4.43% Li_2O and the best reported historical drill intercept to date of 8m @ 3.12% Li_2O. The Separation Rapids Lithium Deposit of Avalon Advanced Materials/Sibelco $63M CAD joint venture is located within 2km of the project boundary.

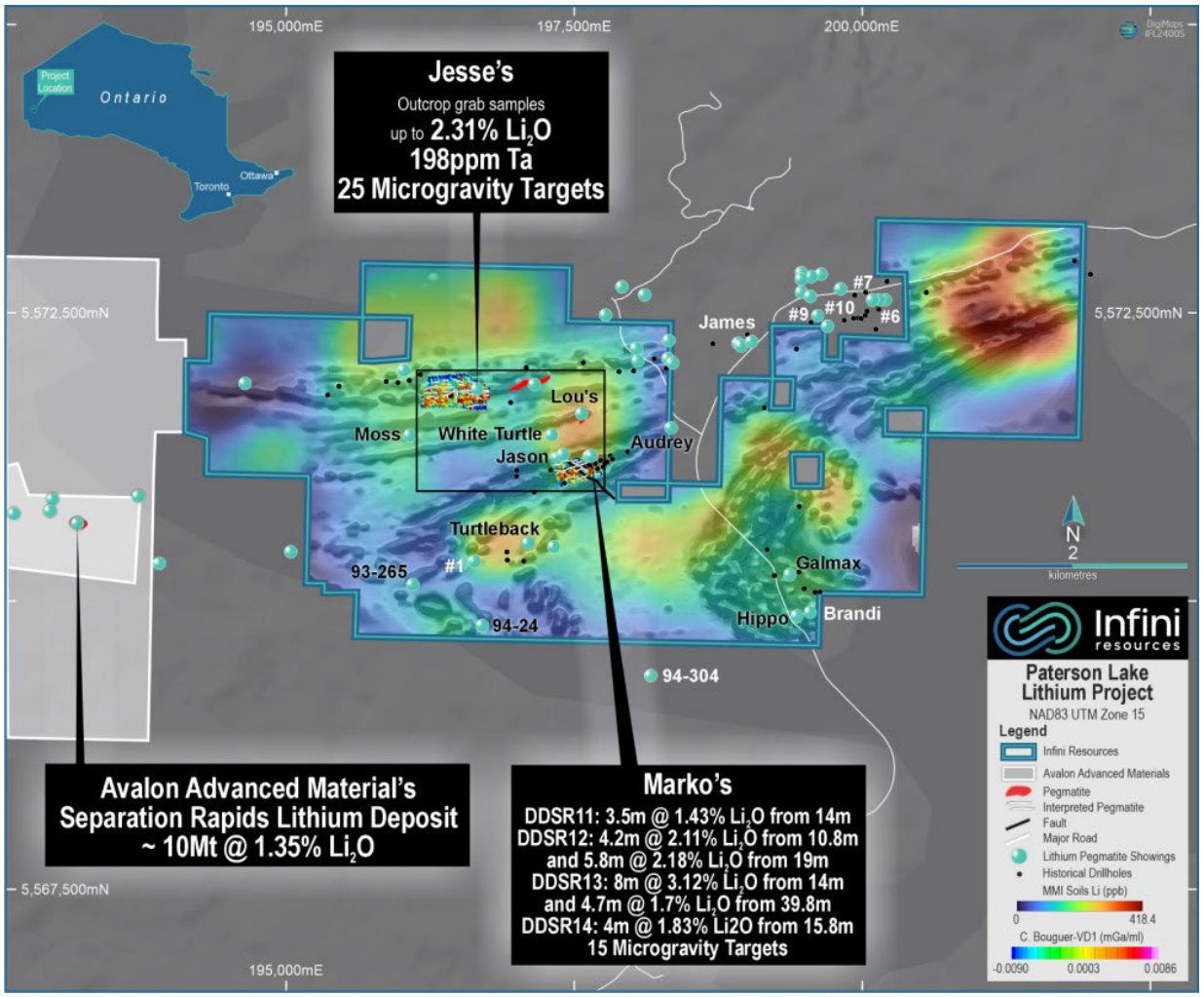

Figure 9 Location of the Paterson Lake Lithium Project depicting the microgravity survey locations overlain with 1VD drone magnetics, MMI soil sampling, mineralised outcropping pegmatites and historical drillhole mineralisation. The Avalon Advanced Materials/Sibelco JV lithium deposit of ~10Mt @ 1.35% Li_2O lies within 2km of the claim boundaries[1].

The Company did not complete any new work on the Paterson Lake project during the reporting period.

Valor Lithium Project (50% owned, earn-in up to 100%, Québec Canada)

The Valor Project comprises 229 Claims covering an area of approximately 125km² in southwest Québec, approximately 40km north-west of Val-d'Or. The project is situated on the Archean Preissac Lacorne batholith, a syn-to post-tectonic intrusion that was emplaced in the Southern Volcanic Zone of the Abitibi Greenstone Belt of the Superior Province of Québec. To the north the batholith is bounded by the Manneville Fault and to the south by the Cadillac Fault and the eastward extension of the Porcupine Destor Fault. The batholith, which is a composite body has associated pegmatites and quartz veins. After completing soil sampling activities, the company has now identified several large scale LCT MMI geochemical anomalies.

The Company did not complete any new work on the Valor Lithium project during the reporting period. Negotiations with the Valor Project Vendor resulted in the parties agreeing to extend the stage 2 option period of the original Valor Agreement ('Stage 2 End Date') to 31 December 2025, subsequent to the period end. The remainder of the Valor agreement terms remain unchanged (refer to the Company's prospectus announced on 10 January 2024 for further details and terms and conditions).

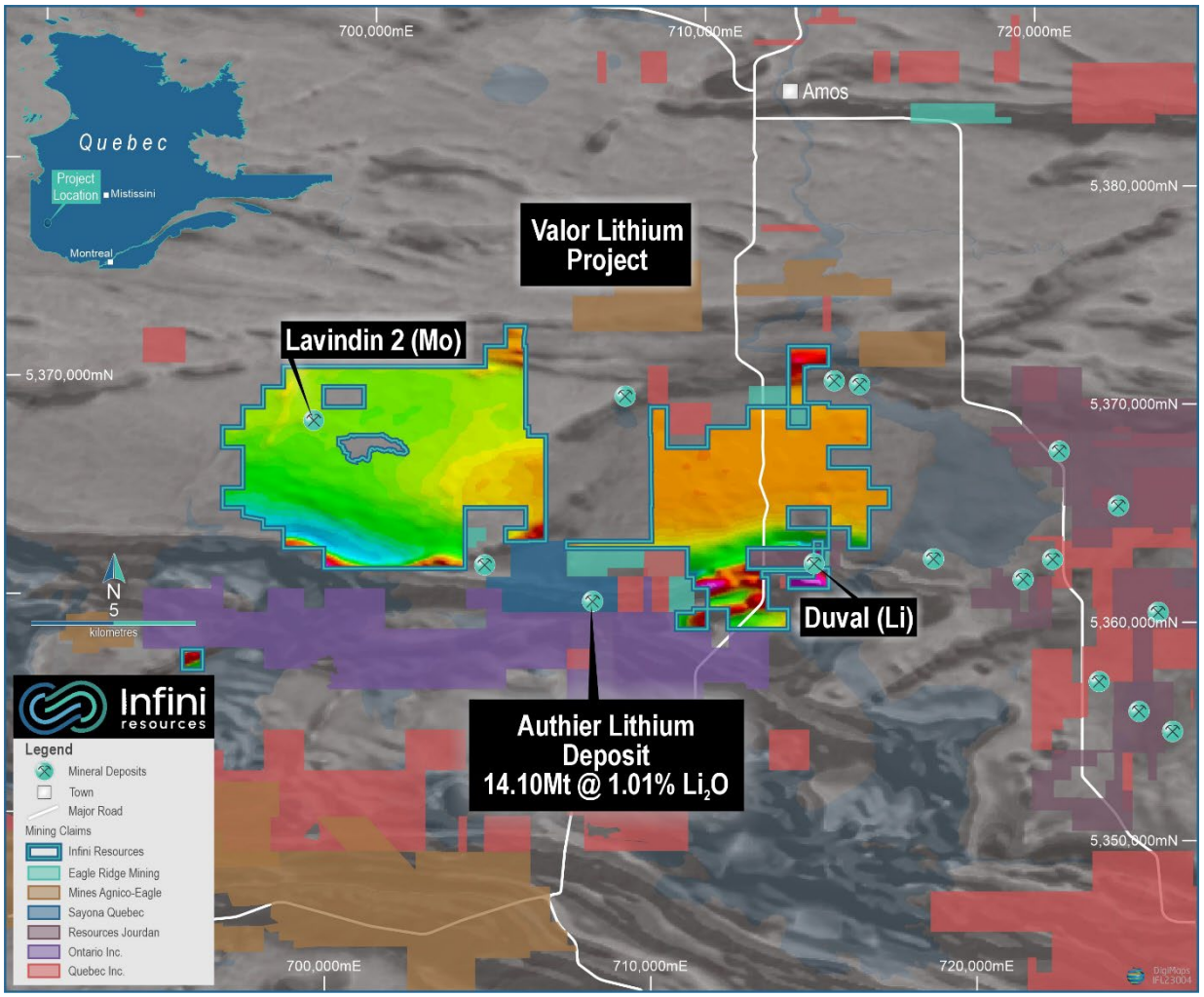

Figure 10 Location of the Valor lithium project overlain with regional magnetics and historical mineral occurrences.

Pegasus Lithium Project (100% owned, Western Australia)

The Pegasus Lithium Project consists of one granted exploration licence (E74/715) which covers an area of 40 Blocks (~121km²) located approximately 15km southeast of Ravensthorpe in the Esperance region of Western Australia. The project is considered prospective for hard-rock lithium-tantalum mineralisation based primarily on geological and structural analogues drawn from Allkem Limited's Mt Cattlin lithium deposit located approximately 10km to the east.

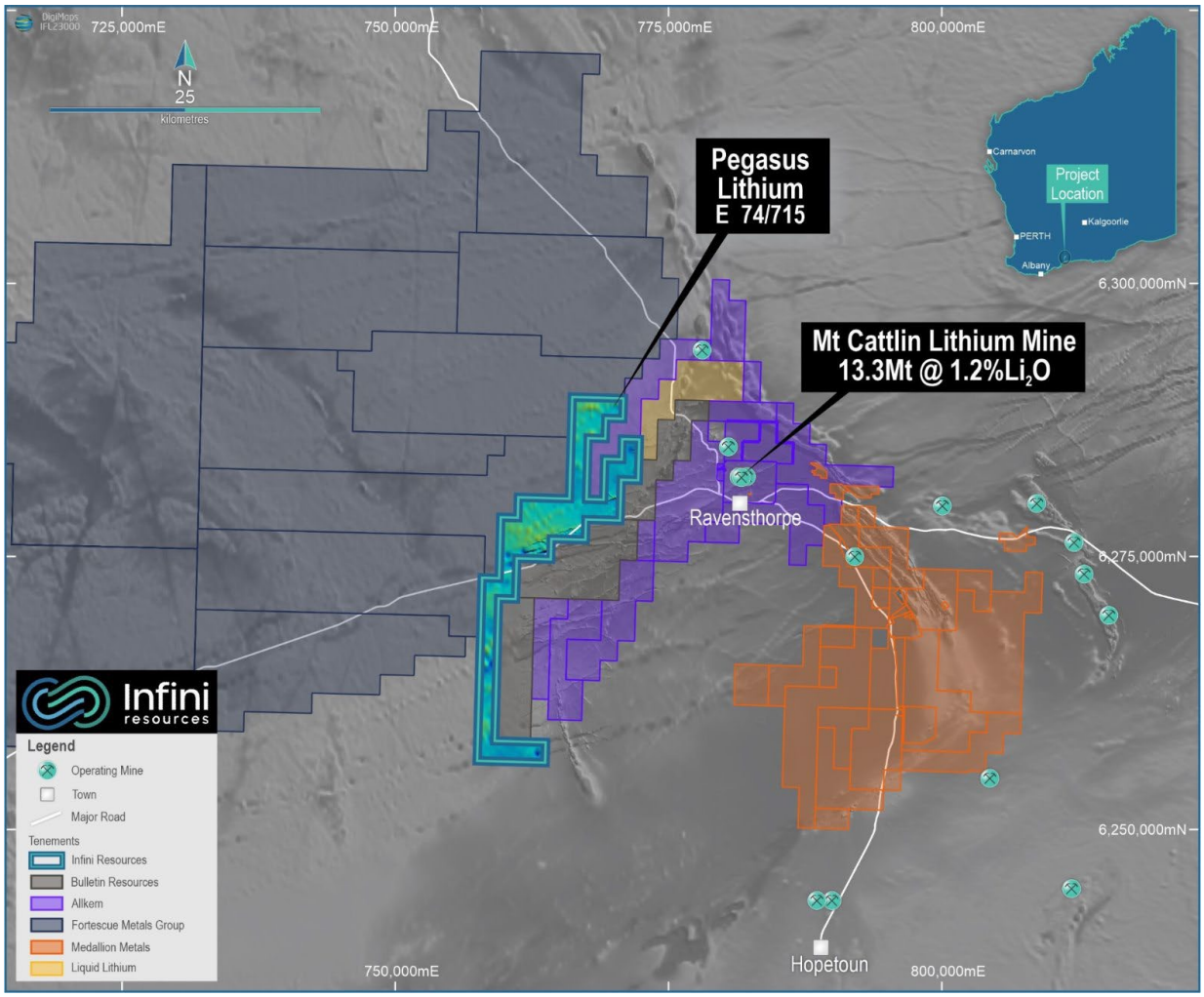

Figure 11 Location of the Pegasus lithium project overlain with regional magnetics.

The Company completed an UF+ soil sampling program during the reporting period to determine whether there are any LCT geochemical anomalies on the tenement. Two priority lithium targets have been identified from the 278-sample program measuring 1.4 km^2 and 1.8 km^2 with peak Li values of 129ppm and 86ppm, respectively.

Parna Lithium Project (100% owned, Western Australia)

The Parna Lithium Project consists of two exploration licenses (E63/2183 and E63/2184), covering an area of 48 Blocks (~146km²) located within the Southern Cross Domain of the Youanmi Terrane. The Company completed a first pass Ultrafine+™ soil sampling survey across the Parna East and West tenements on 800m x 400m grids with the results showing peak values of 119 ppm Li, 14.6 ppb Au and 1600 ppm Ni.

The Company did not complete any new work on the Parna Lithium project during the reporting period.

Schedule of Mining Tenements

The Company's tenement and claim schedule is provided in Appendix 1.

Corporate Activities

Corporate activities during the Quarter included:

Finance

The Appendix 5B quarterly cashflow report for the quarter ended 31 December 2024 is submitted separately. The Group closed the Quarter with a cash balance of $2,644k. Exploration expenditure during the quarter totaled $1,205k (unaudited). During the Quarter, the Company completed its $1.0 million placement (before costs) to directors, as approved by shareholders on 29 November 2024.

Expenditure

In accordance with Listing Rule 5.3.4, Table 1 below compares the Company's actual expenditure to 31 December 2024 in comparison with the estimated expenditure outlined in the 'Use of Funds' statement included in the Prospectus.

Table 1 Use of funds comparison

	Prospectus	Current Quarter	Total
Exploration & Development (including cash consideration)	2,484,000[1]	1,205,203	3,244,830
Lead Manager & Cost of Offer	638,000[2]	-	753,192
Corporate Administration	960,000	287,139	1,499,990
Working Capital	1,218,000	-	362,703
Total	**5,300,000**	**1,492,342**	**5,860,715**

1 Cash Consideration $248k, Exploration & Development $2.236m

2 Lead Manager Fee $318k, Cost of Offer $320k

Exploration and Development

Explorations & development costs for the Quarter have been accelerated at our Portland Creek project due to the successful soil sampling results, all other projects are in line with work programs initiated as per the prospectus.

Note: A capital raise of $3.4m was announced in August 2024 and is outside the Use of Funds estimate in the prospectus.

Annual General Meeting

The Annual General Meeting of the Company was held on Friday, 29 November 2024 with all resolutions passed by poll. Further information about the Annual General Meeting, can be found in the Notice of Meeting dated 30 October 2024 available on the ASX Company's Announcements Platform and the Company's website.

Other Disclosure

As outlined in Section 6 of the attached Appendix 5B, during the Quarter approximately $153k in payments were made to related parties and/or their associates as director remuneration.

Capital Structure

The Capital Structure at the end of the Quarter is as follows:

Table 2 Capital Structure as at 31 December 2024

Securities	Number
Shares	66,881,668
Options	10,766,666
Performance Rights	1,660,000

References

1 Uranium Exploration Case Histories. International Atomic Energy Agency (IAEA) Vienna, 1981.
2 Dunn, C. (2010). Biogeochemical Surveys at Cigar West and McClean South, Athabasca Basin, Saskatchewan. Canadian Mining Industry Research Organisation (CAMIRO) Exploration Division.
3 Cameco Reserves and Resources, National Instrument 43-101 Compliant, as of 31 December 2023 (100% basis) Sourced from: https://www.cameco.com/businesses/uranium-projects/yeelirrie/reserves-resources#measured_and_indicated

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Release authorised by the Board of Infini Resources Ltd.

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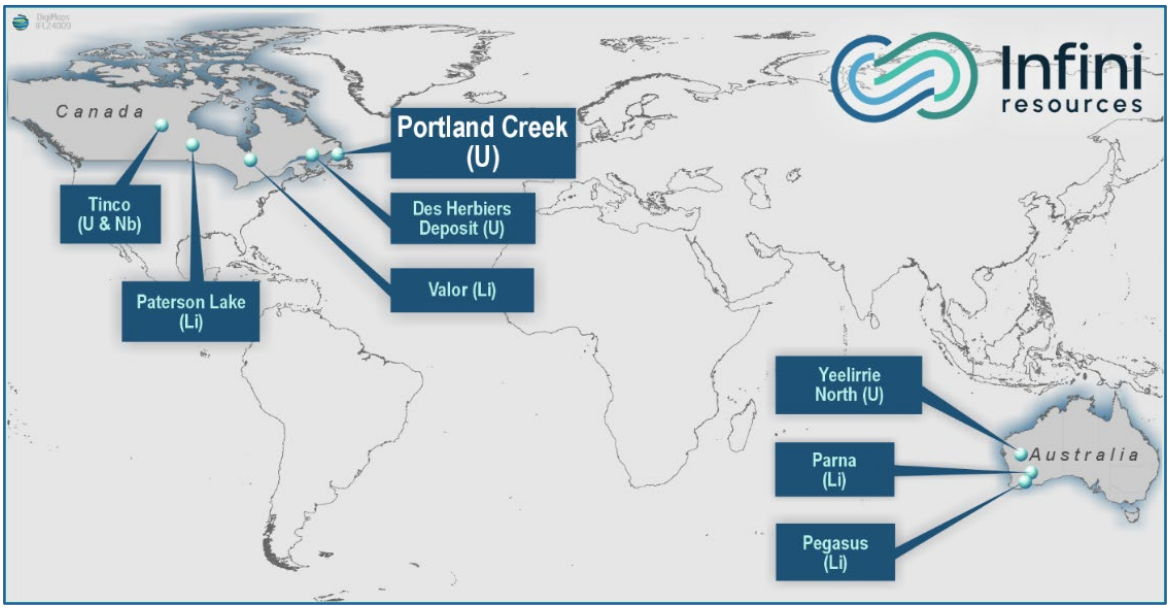
About Infini Resources Ltd (ASX: I88)

Infini Resources Ltd is an Australian energy metals company focused on mineral exploration in Canada and Western Australia for uranium and lithium. The company has a diversified and highly prospective portfolio of assets that includes greenfields and more advanced brownfields projects. The company's mission is to increase shareholder wealth through exploration growth and mine development.

JOR 2012 Mineral Resource Deposit	JORC 2012 Classification	Tonnes and Grade
Des Herbiers (U)	Inferred Combined Resource	162 Mt @ 123ppm U_3O_8 (43.95mlb)



Compliance Statement

This report contains information on the Company's Projects extracted from the Company's Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, and announcements dated 15 January 2024, 29 January 2024, 6 February 2024, 19 February 2024, 26 February 2024, 8 April 2024, 22 April 2024, 3 May 2024, 28 May 2024, 3 June 2024, 13 June 2024, 1 July 2024, 10 July 2024, 22 July 2024, 15 August 2024, 29 August 2024, 16 September 2024, 25 September 2024, 14 October 2024, 23 December 2024 and 30 January 2025 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This report contains information regarding the Des Herbiers Mineral Resources Estimate extracted from the Company's Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au.

Forward Looking Statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Infini Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Infini Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

Appendix 1 – Schedule of Interests in Mining Tenements (as at 31 December 2024)

Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
036683M, 036684M, 036685M	Portland Creek Uranium	Newfoundland, Canada	Granted	100%	100%
037492M, 037490M, 037496M, 037495M	Portland Creek Uranium	Newfoundland, Canada	Granted	100%	100%
101391, 101392, 101394, 101395, 110791, 116716, 116717, 120996, 120997, 137054, 160156, 160157, 166172, 178990, 178991, 225582, 225583, 232865, 257027, 257906, 269519, 269520, 269521, 281603, 281604, 298897, 298899, 328179, 328180, 328181, 328182, 340536, 340537, 340538, 340539, 340540, 100922, 100924, 116611, 117138, 117139, 120363, 120364, 126906, 128298, 128300, 128301, 128302, 143491, 144082, 157583, 157584, 162218, 163614, 178403, 178404, 203400, 203401, 209542, 211488, 213453, 221629, 221630, 228898, 228899, 228900, 228901, 259473, 277506, 279033, 280976, 294942, 294943, 298274, 327565, 339914, 882794, 882795, 882796, 882797, 882798, 882799, 882800, 882801, 882802, 882805, 882806, 121016, 232888, 298920, 340560, 882803, 882804	Paterson Lake Lithium	Ontario, Canada	Granted	100%	100%
E53/2188 P53/1703	Yeelirrie North Uranium/Bella Bore East	Wiluna, Western Australia	Granted Granted	100% 100%	100% 100%
E53/2335, E53/2336, E53/2337, E53/2338	Yeelirrie North Uranium	Wiluna, Western Australia	Pending, under application	100%	100%
CDC2621928, CDC2621929, CDC2621930, CDC2621931, CDC2621932, CDC2621933, CDC2621934, CDC2621935, CDC2621936, CDC2621937, CDC2621938, CDC2621939, CDC2621940, CDC2621941, CDC2621942, CDC2621943, CDC2621944, CDC2621945, CDC2621946, CDC2621947, CDC2621948, CDC2621949, CDC2621950, CDC2621951, CDC2621952, CDC2621953, CDC2621954, CDC2621955, CDC2621956, CDC2621957, CDC2621958, CDC2621959, CDC2621960, CDC2621961, CDC2621962, CDC2621963, CDC2622518, CDC2622519, CDC2622520, CDC2622521, CDC2622522, CDC2622523, CDC2622524, CDC2622525, CDC2622526, CDC2622527, CDC2622528, CDC2622529, CDC2622530, CDC2622531, CDC2622532, CDC2622533, CDC2622534, CDC2622535, CDC2622536, CDC2622537, CDC2622538, CDC2622539, CDC2622540, CDC2623105, CDC2623106, CDC2623107, CDC2623108, CDC2623109, CDC2623110, CDC2623111	Des Herbiers Uranium	Quebec, Canada	Granted	100%	100%
MC17688	Tinco Uranium-Niobium	Saskatchewan, Canada	Granted	100%	100%
MC15793	Tinco Uranium-Niobium	Saskatchewan, Canada	Granted	50%	75%
CDC2596184, CDC2596186, CDC2603757, CDC2603758, CDC2603759, CDC2604042, CDC2604043, CDC2604044, CDC2604045, CDC2604046, CDC2604047, CDC2604106, CDC2604107, CDC2604109, CDC2604110, CDC2604111, CDC2607384, CDC2613331, CDC2613332, CDC2613333, CDC2613334, CDC2614145, CDC2614146, CDC2614147,	Valor Lithium	Quebec, Canada	Granted	50%	50%

Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
CDC2614148, CDC2614149, CDC2614150, CDC2614151, CDC2614152, CDC2614153, CDC2614707, CDC2614708, CDC2617319, CDC2618727, CDC2618728, CDC2618729, CDC2618730, CDC2618731, CDC2618732, CDC2618733, CDC2618734, CDC2618735, CDC2618736, CDC2618737, CDC2618738, CDC2618739, CDC2618740, CDC2618741, CDC2618742, CDC2618743, CDC2618744, CDC2618745, CDC2618746, CDC2618747, CDC2618748, CDC2618749, CDC2618750, CDC2618751, CDC2618752, CDC2618753, CDC2618754, CDC2618755, CDC2618756, CDC2618757, CDC2618758, CDC2618759, CDC2618761, CDC2618762, CDC2619978, CDC2619979, CDC2619980, CDC2619981, CDC2619982, CDC2619983, CDC2619984, CDC2619985, CDC2629665, CDC2630046, CDC2630047, CDC2630048, CDC2630049, CDC2630050, CDC2630051, CDC2630052, CDC2630053, CDC2630054, CDC2630055, CDC2630056, CDC2630057, CDC2630058, CDC2630059, CDC2630060, CDC2630061, CDC2630062, CDC2630063, CDC2630064, CDC2630065, CDC2630066, CDC2630067, CDC2630068, CDC2630069, CDC2630070, CDC2630071, CDC2630072, CDC2630073, CDC2630074, CDC2630079, CDC2630080, CDC2630081, CDC2630082, CDC2630083, CDC2630084, CDC2630085, CDC2630086, CDC2630087, CDC2630088, CDC2630089, CDC2630090, CDC2630091, CDC2630092, CDC2630093, CDC2630094, CDC2630095, CDC2630096, CDC2630097, CDC2630098, CDC2630099, CDC2630100, CDC2630101, CDC2630102, CDC2630103, CDC2630104, CDC2630105, CDC2630106, CDC2630107, CDC2630108, CDC2630109, CDC2630110, CDC2630111, CDC2630112, CDC2635164, CDC2635165, CDC2635166, CDC2635167, CDC2635168, CDC2635169, CDC2635170, CDC2635771, CDC2635772, CDC2635773, CDC2635774, CDC2635775, CDC2635776, CDC2635777, CDC2635778, CDC2635779, CDC2635780, CDC2635781, CDC2635782, CDC2635783, CDC2635784, CDC2635785, CDC2635786, CDC2635787, CDC2635788, CDC2635789, CDC2635790, CDC2635791, CDC2635792, CDC2635793, CDC2635794, CDC2635795, CDC2635821, CDC2635822, CDC2635823, CDC2635824, CDC2635825, CDC2635826, CDC2635827, CDC2635828, CDC2635829, CDC2635830, CDC2635831, CDC2635832, CDC2635833, CDC2635834, CDC2635835, CDC2635846, CDC2636019, CDC2636020, CDC2636021, CDC2636022, CDC2636023, CDC2636024, CDC2636025, CDC2636026, CDC2636027, CDC2636028, CDC2636029, CDC2636030, CDC2636031, CDC2636032, CDC2636033, CDC2636034, CDC2636035, CDC2636036, CDC2636037, CDC2636038, CDC2636039, CDC2636040, CDC2636041, CDC2636042, CDC2636043, CDC2636044, CDC2636045, CDC2636046, CDC2636047, CDC2636048, CDC2636049, CDC2636050, CDC2636051, CDC2532453, CDC2532454, CDC2532455, CDC2532456, CDC2637886, CDC2639715, CDC2642231, CDC2642232, CDC2642233					
E74/715	Pegasus Lithium	Ravensthorpe, Western Australia	Granted	100%	100%
E63/2183, E63/2184	Parna Lithium	Norseman, Western Australia	Granted	100%	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
INFINI RESOURCES LTD	
ABN	**Quarter ended ("current quarter")**
77 656 098 583	31 December 2024

	Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date (6 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(21)	(35)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(197)	(381)
	(e) administration and corporate costs	(128)	(494)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	16	38
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
	- Settlement of Litigation	-	-
1.9	**Net cash from / (used in) operating activities**	**(330)**	**(872)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(1,180)	(1,672)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(1,180)**	**(1,672)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,000	3,400
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(204)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(6)	(24)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**994**	**3,172**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	3,161	2,018
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(330)	(872)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,180)	(1,672)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	994	3,171

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
4.5	Effect of movement in exchange rates on cash held	(1)	(1)
4.6	**Cash and cash equivalents at end of period**	**2,644**	**2,644**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	1,230	1,157
5.2	Call deposits	1,414	2,004
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,644**	**3,161**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(153)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(330)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,180)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,510)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,644
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,644
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	1.75

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: The Company will continue to closely monitor its available cash and will adjust operating, and exploration expenditure as required.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: As with all junior exploration companies, the Company is consistently looking for the optimal time to raise funds for its future exploration programs. The Company has not made any resolution regarding the quantum and pricing of any raising and sees no reason why it would not be able to raise funds at the appropriate time.

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer:	Yes, the Company expects to continue its operations and exploration activities to meet tenement requirements and will review and adjust according to its available funding.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 January 2025

Authorised by: The Board Infini Resources Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.