3rd February 2025

Vesting of Performance Rights

Sun Silver Limited (ASX Code: **SS1**) ("**Sun Silver**" or "**the Company**") hereby provides notice that the vesting condition which applies to Tranche 1 of the Performance Rights, as detailed in the Company's Replacement Prospectus, dated 17 April 2024, has been met and 650,000 Performance Rights can now be converted into fully paid ordinary shares in the Company ("**Shares**") at the election of the holder.

The Company confirms that the vesting condition met is the achievement of both of the following:

(a) 12 months continuous service as a Director; and

(b) the Company announcing completion of a drill program of not less than 2,500 meters.

The Performance Rights, and any Shares issued upon conversion of the Performance Rights, remain subject to an ASX imposed escrow period of 24 months from the date of commencement of quotation of the Company's shares on the ASX.

Please refer to the Company's Replacement Prospectus, dated 17 April 2024, for further details of the terms of the Performance Rights.

The notice has been authorised for release to the ASX by the Board.

ENDS

For more information:

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