



ASX Announcement

3 February 2025

\$3.79 MILLION R&D TAX INCENTIVE PAYMENT RECEIVED

Environmental technology company, **Entyr Limited** (Subject to Deed of Company Arrangement) (ASX: ETR) ("**Entyr**" or the "**Company**") is pleased to advise that the Company has received \$3.79 million in cash (plus interest and before associated costs) for its Research and Development (R&D) Tax Incentive for the 2023/2024 financial year.

This R&D Tax Incentive relates to Entyr's eligible expenditure during the 2023/2024 financial year on the registered core and supporting activities associated with development of its project of "Commercial thermal desorption application to rubber waste".

The R&D Tax Incentive is an Australian Federal Government initiative jointly administered by AusIndustry and the Australian Taxation Office under which eligible companies can receive a 43.5% refundable tax offset on eligible expenditure incurred on designated Research and Development projects.

Authorised and approved by the Board of Entyr Limited (Subject to Deed of Company Arrangement).

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About Entyr Limited (Subject to Deed of Company Arrangement)

Entyr Limited (Subject to Deed of Company Arrangement) (Entyr) (ASX: ETR) is a revolutionary tyre processing company that applies unique, next-generation thermal desorption technology to cleanly convert tyres into valuable sustainable products including waste to energy opportunities.

Entyr's technology is a significant advancement on other methods of processing waste tyres due to low emissions, no hazardous by-products and requires no chemical intervention. It is the only process that meets the standard emissions criteria set by the Australian regulators for this type of technology.