

3 February 2025

Release of Restricted Shares from Escrow

In accordance with ASX Listing Rule 3.10A, Andean Silver Limited (ASX: ASL) advises that the following shares are due to be released from escrow:

Securities	Date of Release
1,250,000 fully paid ordinary shares	8 February 2025
1,157,407 fully paid ordinary shares	19 February 2025

This announcement is approved for release by the Board of Directors.

For further information:

Tim Laneyrie

Chief Executive Officer

Andean Silver Ltd

Phone: (+61) 8 6256 3950

Media

Paul Armstrong

Read Corporate

(+61) 8 9388 1474

About Andean Silver Ltd

Andean Silver Ltd (ASX:ASL) is an Australian mineral exploration and development company focused on advancing its 100% owned Cerro Bayo Silver-Gold project in the Aysen region of Southern Chile. Andean Silver intends to rapidly advance the project and grow the existing silver-gold resource to demonstrate a globally significant silver-gold asset. For further information regarding Andean Silver Limited, please visit the ASX platform (ASX:ASL) or the Company's website at www.andeansilver.com.