Issue of Shares

Arrow Minerals Limited (ASX: **AMD**) (**Arrow** or the **Company**) advises the issue of the following ordinary shares (**Shares**):

- 153,547,260 Shares issued at $0.038 raising $5,834,796, representing the majority of the Tranche 1 shares referred to in the Placement announcement released on 29 January 2025[1]; and
- 2,500,000 Shares issued upon exercise of zero exercise price options expiring 5 March 2027.

Notice Under Section 708A(5)(e) of the Corporations Act 2001

In respect of the Shares, Arrow gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act) of the following:

1. The Shares were issued without disclosure under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
   (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
   (b) section 674 and 674A of the Act; and
3. As at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Following the issue of the Shares, the Company has a total of 817,228,009 shares on issue.

Announcement authorised for release by the Board of Arrow.

[1] Balance of the Tranche 1 Placement Shares (being 3,531,580 Shares) are anticipated to be issued within the next week.

For further information visit www.arrowminerals.com.au or contact: info@arrowminerals.com.au

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About Arrow Minerals

Arrow is focused on creating value for shareholders through the discovery and development of mineral deposits into producing mines. The Company's development strategy is to streamline a pathway to execution of a 'starter mine' that can later be expanded once in production[2].

Arrow currently has two projects in Guinea, West Africa. The Simandou North Iron Project (**Simandou North**) and the Niagara Bauxite Project[3] (**Niagara, Niagara Project**). Both Niagara and Simandou North are located within trucking distance to the Trans-Guinean Railway (TGR) that is currently under construction by Winning Consortium Simandou. The location of the Niagara Project relative to the TGR provides significant benefits to the development of the project as a result of multi-user access to rail and port infrastructure (Figure 1).

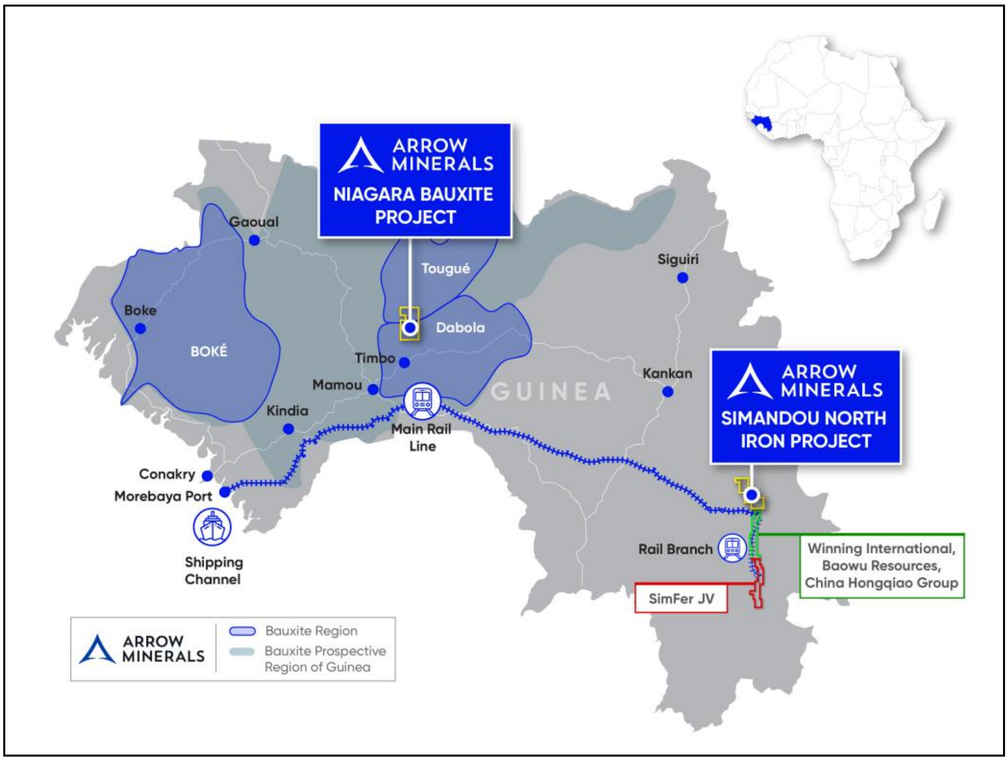

Figure 1. Location of Arrow's Projects in Guinea.

https://arrowminerals.com.au/asx-announcements/
https://www.asx.com.au/markets/company/AMD/

[2] Refer to ASX Announcement dated 16 January 2025 titled "Corporate Presentation".
[3] Refer to ASX Announcement dated 1 August 2024 entitled "Arrow Expands Bulks Presence with Major Bauxite Transaction."