

ASX Announcement

7 February 2025

Release of Securities from Voluntary Escrow

Earth's Energy Limited (ASX: **EE1**) advises that 73,773,673 ordinary shares subject to voluntary escrow arrangements (**Escrowed Shares**) will be released from voluntary escrow on 17 February 2025.

The Escrowed Shares are already quoted on the ASX.

This announcement has been approved for release by the Company Secretary.

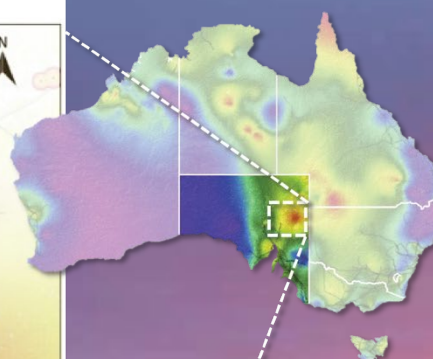
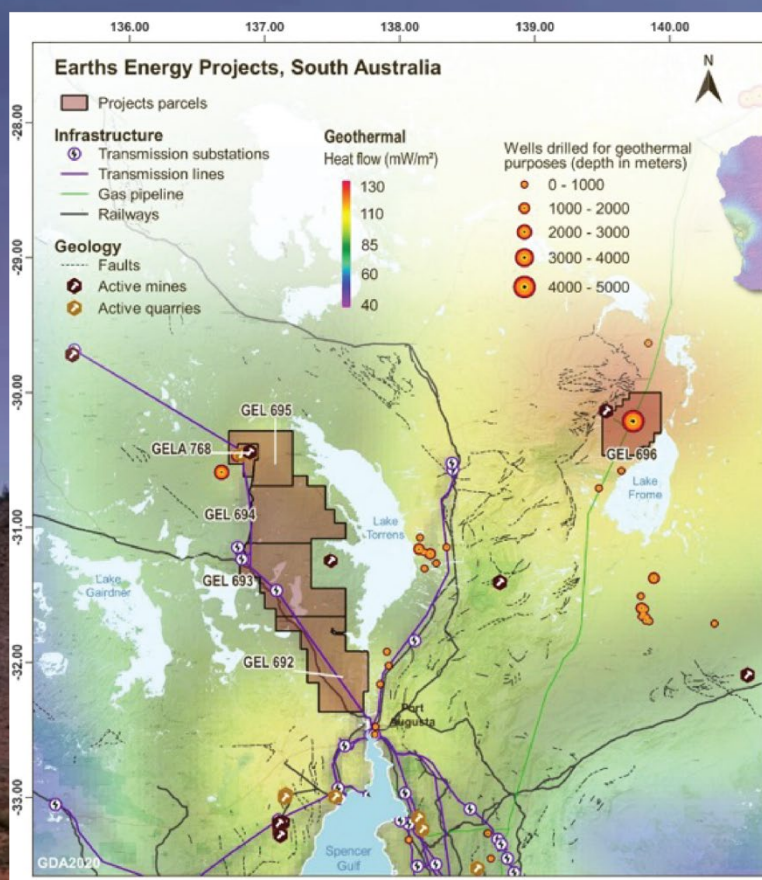
For more information contact:

JOSH PUCKRIDGE

Chief Executive Officer

jrp@ee1.com.au

+61 (8) 9200 3425



About Geothermal

Geothermal Projects provide green baseload power to electricity grids around the world. The USA produces 17.2 TWh of geothermal power per annum, equivalent to Western Australia's entire annual electricity demand.

The USA, Indonesia and Philippines combined produce enough geothermal power to meet over 17% of Australia's annual electricity demand.

About Earth's Energy (ASX: EE1)

Australia's Most Advanced Geothermal Explorer and Developer

Committed to the production of green baseload power in Australia

EE1 holds 84% of the Paralana and Flinders West geothermal projects located in South Australia, which stand as Australia's most advanced geothermal projects and have outstanding development potential.

EE1 also holds an 84% interest in geothermal projects located in Queensland.

EE1's landholdings comprise prospective geothermal exploration licences, surrounded by key existing infrastructure including powerlines and power substations.

The Company is focused on assessing the feasibility of commercial scale geothermal power generation capacity at multiple sites, including the suitability of its projects for carbon capture.

Shares on Issue

Total Shares on Issue	750.3m
Escrowed until 7 Feb 2026	220.4m
Tradeable Shares	529.9m

Top 5 shareholders

Mimo Strategies	10.7% (fully escrowed until Feb 2026)
Stephen Biggins	10.2% (fully escrowed until Feb 2026)
Grant Davey	6.7% (partially escrowed until Feb 2025)
Jadematt Investments	5.9% (fully escrowed until Feb 2026)
Sunset Capital	5.7%

For more information see

Company Website

www.ee1.com.au

LinkedIn

www.linkedin.com/company/earths-energy/

Phone

+ 61 (8) 9200 3425

Contact

Josh Puckridge, Chief Executive Officer

jrp@ee1.com.au