

Pilot Energy Limited

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Announcement to ASX

ASX: PGY

7 February 2025

CHANGES TO PILOT BOARD

Pilot Energy Limited (**ASX: PGY**) (**Pilot** or **Company**) refers to its previous announcement ASX:PGY 9 December 2024, in which the proposed renewal of the Board was foreshadowed and now advises that, with effect from 4 February 2025, Mr. Alexander Sundich and Ms. Natalie Wallace have been appointed as a non-executive directors.

Mr. Sundich is an investment banker with over 30 years of experience who had a 20 year career with the global investment banks Credit Suisse First Boston and Goldman Sachs in Sydney and New York, where he specialised in financing and M&A transactions in the energy and mining industries. Since 2013, Mr. Sundich has been a corporate advisor with Bridge Street Capital Partners, which he co-founded. Mr. Sundich was an early-stage investor and non-executive director of Eastern Star Gas, an oil and gas company that was acquired by Santos for \$924 million in 2011. Mr. Sundich is a long term shareholder of Pilot and currently owns approximately 4.7% of the Company.

Ms. Wallace is an experienced energy executive, with a career spanning 30 years in the energy sector in a variety of roles in upstream oil and gas, wholesale energy and mid-stream energy project development. With an engineering background and a Masters of Business, Marketing, she brings to the Pilot Board a depth of experience in commercial problem solving and negotiation, while delivering on strategic objectives. During her diverse career, Ms. Wallace has held responsibilities for strategy, marketing, process engineering, supply chain, internal audit and emergency response with some of Australia's largest energy companies, include senior positions within Origin Energy for their APLNG project, Santos and Wesfarmers Chemicals.

Pilot's Executive Chairman Brad Lingo, said *"The Board welcomes Mr Sundich and Ms Wallace to the Board for the next phase of Pilot's development."*

ENDS

This announcement has been authorised for release to ASX by the Chairman, Bradley Lingo of the Company.

Enquiries

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About Pilot:

Pilot is currently a junior oil and gas exploration and production company that is aggressively pursuing the diversification and transition to the development of carbon management services and integrated clean energy (hydrogen / ammonia) projects, by leveraging its existing oil and gas tenements and infrastructure to cornerstone these developments. Pilot holds a 21.25% interest in the Cliff Head Oil field and 100% interest in WA-481-P exploration permit both located offshore Western Australia, which form foundation assets for the potential development of clean energy projects in Western Australia.