

ASX Release
7 February 2025

Capital Structure Clarification

Aldoro Resources Ltd (the “**Company**”) (**ASX:ARN**) refers to the following announcements:

- the Appendix 3Y (Change of Director's Interest Notice) dated 31 January 2025; and
- the amended Appendix 2A dated 7 February 2025,

(together, the **Announcements**).

On 19 December 2024, the Company issued 14,000,000 performance rights to Non-Executive Director Dr Minlu Fu (the **Performance Rights**) on the terms and conditions set out in schedule 1 to the of the addendum to the notice of annual general meeting dated 29 October 2024 (**Addendum**), which were subsequently converted to shares on 14 January 2025 following satisfaction of the relevant milestones.

The terms of the Performance Rights issued to Dr Fu contain a clause which prevents them from converting to the extent that conversion would result in the holder or any other person being in contravention of s606 (i.e., the 20% threshold).

Due to an administrative oversight, all Performance Rights issued to Dr Fu were converted into shares resulting in Dr Fu’s voting power increasing above 20%. Once this was identified, the Company requested that its share registry rectify the situation by voiding the issue of the number of shares which took Dr Fu’s voting power above 20% (1,970,000 shares) and reinstating the equivalent number of Performance Rights (1,970,000 performance rights).

Conversion of the remaining performance rights is deferred until it can occur without the Dr Fu breaching the 20% threshold.

The Company’s current capital structure is as follows:

Security Code	Security Name	Total Holdings
Quoted Securities		
ARN	ORDINARY FULLY PAID	172,653,743
ARNO	OPTION EXPIRING 01-JUN-2029	41,155,936
Unquoted Securities		
ARNAK	OPTION EXPIRING 09-SEP-2026 EX \$0.25	18,855,714
ARNAN	PERFORMANCE RIGHTS	1,970,000

The Company has put in place appropriate controls to avoid this occurring in the future.

This announcement has been approved for release by the Board of Aldoro Resources Ltd

For and on behalf of the board:

Sarah Smith

Company Secretary