



Announcement Summary

Entity name

CYGNUS METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday February 07, 2025

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CY5	ORDINARY FULLY PAID	912,021	06/02/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CYGNUS METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

609094653

1.3 ASX issuer code

CY5

1.4 The announcement is

New announcement

1.5 Date of this announcement

7/2/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

CY5AK : SHARE RIGHTS EXPIRING 31-JUL-2029

TO (Existing Class)**ASX +security code and description**

CY5 : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

912,021

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

6/2/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Kevin Tomlinson	Kevin Michael Tomlinson	478,070
Raymond Shorrocks	Spring Street Holdings Pty Ltd	250,481
Carl Travaglini	Carl Travaglini	65,105

Issue date

6/2/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

912,021

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil exercise price salary sacrifice share rights

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.120000

Any other information the entity wishes to provide about the +securities to be quoted





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CY5 : ORDINARY FULLY PAID	849,231,671

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CY5AM : OPTION EXPIRING 05-JUN-2025 EX CAD 0.1025	43,912
CY5AN : OPTION EXPIRING 06-JUN-2025 EX CAD 0.1025	123,504
CY5AO : OPTION EXPIRING 01-SEP-2025 EX CAD 0.5247	54,891
CY5AP : OPTION EXPIRING 16-FEB-2026 EX CAD 0.1558	365,940
CY5AQ : OPTION EXPIRING 22-APR-2026 EX CAD 0.6012	1,920,264
CY5AR : OPTION EXPIRING 19-AUG-2026 EX CAD 0.4318	82,336
CY5AS : OPTION EXPIRING 26-SEP-2026 EX CAD 0.0574	43,912
CY5AT : OPTION EXPIRING 17-JAN-2027 EX CAD 0.3826	123,504
CY5AU : OPTION EXPIRING 12-MAY-2027 EX CAD 0.3225	1,225,898
CY5AV : OPTION EXPIRING 13-JUN-2027 EX CAD 0.3006	109,782
CY5AX : OPTION EXPIRING 12-MAY-2028 EX CAD 0.1093	1,482,056
CY5AL : OPTION EXPIRING 30-APR-2025 EX CAD 0.3607	1,257,001
CY5AY : OPTION EXPIRING 19-APR-2029 EX CAD 0.0547	7,410,283
CY5AZ : OPTION EXPIRING 16-SEP-2029 EX CAD 0.0574	137,227



CY5AW : OPTION EXPIRING 19-AUG-2027 EX CAD 0.2241	1,829,700
CY5AG : OPTION EXPIRING 21-OCT-2025 EX \$0.50	1,500,000
CY5AH : OPTION EXPIRING 21-OCT-2025 EX \$0.75	1,500,000
CY5AJ : PERFORMANCE RIGHTS	21,278,809
CY5AI : OPTION EXPIRING 21-OCT-2025 EX \$1.00	1,500,000
CY5AF : OPTION EXPIRING 21-OCT-2025 EX \$0.25	1,500,000
CY5AK : SHARE RIGHTS EXPIRING 31-JUL-2029	3,343,006