

MAIDEN GOLD RESOURCE UPDATE – TELFER SOUTH

Highlights:

- Maiden mineral resource estimation ('MRE') and Exploration Target for gold to be reported in accordance with JORC2012 is currently underway for the **Hasties Main** and **Hasties Southeast** deposits.
- The Company is still on schedule to have the MRE completed and published before the end of February.
- Rincon is very well funded and has \$3.3 million cash as of 31 December 2024.

Rincon Resources Limited (ASX: RCR) ("**Rincon**" or "**Company**") advises that the work is progressing to complete the Mineral Resource Estimate ('MRE') and Exploration Target through its independent consultants Widenbar and Associates Pty Ltd. The Company is working towards having both reports released to shareholders this month. Next steps for exploration will be determined with the receipt of these reports.

The Company began the process in October last year of estimating a maiden mineral resource ('MRE') to be reported in accordance with the JORC Code 2012, for the Hasties Main Zone and Hasties Southeast Deposits, and an Exploration Target that encompasses the Hasties Deposits, Frenchman's Prospect and Kurilli Hill Prospect.

David Lenigas, Rincon's Chairman, comments; "Now that the summer period and wet season are coming to an end in the Pilbara, Rincon is gearing up to complete some very significant work on our gold deposits just to the south of Telfer at our +200km² Telfer South project. The Company is aiming to release its maiden gold numbers for its Hasties gold projects. The fact that the Telfer Gold Mine lives on through Greatland Gold's successful purchase from Newmont, makes Rincon's Telfer projects very exciting in this rising gold price environment. Once this resource and target work is completed and published, we should be in a position to decide next steps for Telfer. We are also keen to the Pokali Copper project at Arunta towards publishing a MRE and Exploration Target."

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Authorised by the Board of Rincon Resources Limited

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About Rincon:

Rincon has 100% interest in three exploration assets in Western Australia that are highly prospective for copper, gold, Nb, REE's, and other critical metals required for the energy transition. These are the South Telfer Project, West Arunta Project, and the Laverton Project.

Each asset has previously been subject to historical exploration which has identified prospective mineral systems that warrant further exploration. The Company's aim is to create value for its shareholders by advancing its assets through the application of technically sound, methodical, and systematic exploration programs to test, discover, and delineate economic resources for mining.



Future Performance

This announcement may contain certain forward-looking statements and opinions. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Rincon.