

Market Announcement

10 February 2025

Scorpion Minerals Limited (ASX: SCN) – Suspension from Quotation

Description

The securities of Scorpion Minerals Limited ('SCN') will be suspended from quotation immediately under Listing Rule 17.2, at the request of SCN, pending the release of an announcement regarding a capital raising.

Issued by

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Scorpion Minerals Ltd (ASX:SCN) - Request for Voluntary Suspension

Scorpion Minerals Limited ("Company") refers to the trading halt granted on Thursday, 6 February 2025, pending the release of an announcement in relation to a potential joint venture agreement. Pursuant to ASX Listing Rule 17.2, the Company requests that a voluntary suspension of its securities be granted from the commencement of trading on Monday, 10 February 2025.

For the purposes of ASX Listing Rule 17.2 and in support of its request, the Company advises that:

- 1. The voluntary suspension is requested for the purpose of finalising and executing the potential joint venture agreement.
- 2. The Company requests the voluntary suspension to remain in place until the earlier of the time it makes an announcement to the market about the capital raising and commencement of trading on Thursday, 13 February 2025.
- 3. The Company is not aware of any reason why the voluntary suspension should not be granted or any other information necessary to inform the market regarding the voluntary suspension.

Yours faithfully

Josh Merriman

Joint Company Secretary

