

ASX Release



10 February 2025

The science of seismic, DUG's role in its revolution and the exciting future!

DUG Technology Ltd (ASX: DUG) ("**DUG**" or the "**Company**") is pleased to provide current and prospective investors with an opportunity to gain an understanding of seismic geophysics and the Company's latest elastic multi-parameter FWI imaging solution.

When a single offshore well can cost as much as five hundred million dollars to drill, it is fair to say that in the oil & gas industry, time is money and uncertainty is costly. DUG Elastic MP-FWI Imaging addresses both of these factors simultaneously by delivering better results, in shorter time-frames. An earlier, more certain understanding of the Earth's subsurface means less risk, and is therefore of great value to decision makers. DUG is the only vendor (that the Company is aware of) offering production ready elastic MP-FWI imaging to the oil & gas industry.

Founder and Managing Director Matt Lamont has prepared a presentation which provides an overview of these topics, as relevant to DUG.

Investors can access the complete, recently-recorded presentation via the following link:

<https://dug.com/investor-centre/corporate-presentations-and-reports/>

DUG welcomes any questions in relation to this presentation via email to: investor@dug.com

This ASX Announcement has been approved for release by the Board of DUG Technology Ltd.

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For more information:

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About DUG

DUG is an ASX-listed technology company, headquartered in Australia, that is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers tailored geoscience services and software, reliable cloud-based high-performance computing (HPC), and novel immersion-cooling systems, all backed by bespoke support.

DUG provides a comprehensive geoscience offering backed by over two decades of experience and a focus on R&D. DUG maximises the value of seismic data enabling clients to minimise risk and make more-informed decisions. DUG recently released its latest breakthrough technology - elastic multi-parameter FWI imaging - reaffirming its position at the forefront of geoscientific innovation.

DUG's proprietary immersion-cooling technology has been refined through production use, at scale, for over a decade. It is sold globally as part of an exclusive licence agreement and is the cornerstone of DUG's modular, edge-computing solution.

DUG is a global company with offices in Perth, London, Houston, Kuala Lumpur and Abu Dhabi, supporting a diverse industrial client-base. DUG designs, owns, and operates a network of some of the largest supercomputers on Earth. The company continues to invest and innovate, working towards a climate-positive future.

To learn more, please visit www.dug.com.