



Announcement Summary

Entity name

VIRIDIS MINING AND MINERALS LIMITED

Date of this announcement

Monday February 10, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class Q Performance Rights expiring five years from the date of issue	100,000	10/02/2025
New class - code to be confirmed	Class R Performance Rights expiring five years from the date of issue	100,000	10/02/2025
New class - code to be confirmed	Class S Performance Rights expiring five years from the date of issue	200,000	10/02/2025
New class - code to be confirmed	Class T Performance Rights expiring five years from the date of issue	200,000	10/02/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VIRIDIS MINING AND MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

41121969819

1.3 ASX issuer code

VMM

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/2/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Class Q Performance Rights expiring five years from the date of issue

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

10/2/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Rafael Moreno

Name of registered holder

Rafael Moreno <R Moreno Family A/C>

Number of +securities

100,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02906852-6A1248675>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585724-6A1116755>

Any other information the entity wishes to provide about the +securities the subject of this notification

Class Q Performance Rights will vest upon securing project financing, with a target of 100% Capex for a 5MT plant by end of December 2026.

Issue details

Number of +securities

100,000

ASX +security code

New class - code to be confirmed

+Security description

Class R Performance Rights expiring five years from the date of issue

**+Security type**

Other

ISIN code**Date the +securities the subject of this notification were issued**

10/2/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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Rafael Moreno	Rafael Moreno <R Moreno Family A/C>	100,000
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Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02906852-6A1248675>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585724-6A1116755>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Class R Performance Rights will vest upon securing a minimum 70% offtake commitment by end of December 2026.

Issue details

Number of +securities

100,000

ASX +security code

New class - code to be confirmed

+Security description

Class S Performance Rights expiring five years from the date of issue

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

10/2/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.



Name of KMP	Name of registered holder	Number of +securities
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Rafael Moreno	Rafael Moreno <R Moreno Family A/C>	200,000
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Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02585724-6A1116755>

Any other information the entity wishes to provide about the +securities the subject of this notification

Class S Performance Rights will vest upon securing completion of the Definitive Feasibility Study and issuance of a Recommendation for Award for engineering, procurement and construction management contracts to Board by end of December 2026.

Issue details

Number of +securities

200,000

ASX +security code

New class - code to be confirmed

+Security description

Class T Performance Rights expiring five years from the date of issue

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

10/2/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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Rafael Moreno	Rafael Moreno <R Moreno Family A/C>	200,000
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Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

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Any other information the entity wishes to provide about the +securities the subject of this notification

Class T Performance Rights will vest upon the Company reaching a VWAP of \$1.50 over 20 days by the end of December 2025, with an additional requirement of 24 months of employment from the performance rights issuance date.

Issue details

Number of +securities

200,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VMM : ORDINARY FULLY PAID	75,114,275

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VMAH : OPTION EXPIRING 10-MAY-2026 EX \$2.00	200,000
VMAI : PERFORMANCE SHARES	2,500,000
VMMAG : OPTION EXPIRING 22-DEC-2026 EX \$0.40	200,000
VMAE : OPTION EXPIRING 14-SEP-2026 EX \$0.40	2,000,000
VMAF : PERFORMANCE RIGHTS	4,333,335
New class - code to be confirmed : Class Q Performance Rights expiring five years from the date of issue	100,000
New class - code to be confirmed : Class R Performance Rights expiring five years from the date of issue	100,000
New class - code to be confirmed : Class S Performance Rights expiring five years from the date of issue	200,000
New class - code to be confirmed : Class T Performance Rights expiring five years from the date of issue	200,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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