



11 February 2025

Ms Scarlett de Lavaine
Adviser, Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40, Central Park
152 – 158 St Georges Terrace
Perth WA 6000

Dear Ms de Lavaine,

BMG Resources Limited – ASX price query

BMG Resources Limited (“**BMG**” or the “**Company**”) refers to your price and volume query letter dated 11 February 2025 and provides the following responses:

1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not Applicable.
3. The Company has no other explanation for the recent trading in its securities, other than the generally positive sentiment in the gold sector.
4. The Company confirms that it is in compliance with the Listing Rules, in particular Listing Rule 3.1.
5. The above responses, to the questions contained in the letter referred to above, have been approved by an officer of the entity with delegated authority from the Board to respond to the ASX on disclosure matters.

In addition to the above answers to the questions in the price and volume query letter, the Company provides the following additional information in respect to its recent drill programme at the Abercromby Gold Project:

1. Please advise whether any samples of the drilling exploration programme that the Company is currently undertaking (or has recently undertaken) have been sent to the laboratory? If yes, please provide the exact date on which the drill cores were sent to the laboratories.

No samples have been sent to the laboratory. The first samples from the Abercromby drill programme are scheduled to be submitted to an external laboratory for assay analysis early next week. There has been a delay in cutting and sampling the diamond drill core from the programme. Only the drill core from one drill hole, ID 24ABDD001, has been cut to date. Cutting of the other two drill holes completed

in December 2024 is expected to be finalised over the next two weeks, following which samples will be prepared for submission to the laboratory.

2. Please advise whether the Company is expecting any results from the laboratories in relation to its drilling programme and if yes, please advise when the results are expected to be provided to the Company. Please provide detailed information in relation to the timing of these results.

Assay results for each drill hole are expected to be received from the laboratory approximately two weeks after samples are submitted to the laboratory.

3. Please advise when the drilling was completed.

Drilling was completed at Abercromby on 17 December 2024.

4. Please advise what arrangements (if any) the Company has in place to maintain confidentiality of its assay results? Please provide detailed information.

The Company maintains strict security and confidentiality protocols in regard to drill results. In particular:

- BMG treats the security and confidentiality of all assays with the upmost importance to enable the Company to adhere to its continuous disclosure obligations by announcing the outcome of the drilling programme once sufficient information has been received to allow a meaningful interpretation of the results;
- There are governance processes in place to ensure sample security with Chain of Custody protocols used to ensure sample security and integrity at site and throughout the sampling and analysis process;
- Until release on the ASX platform, the results of drilling are only known by the Company and its geological consultants under the appropriate confidentiality agreements. Data is stored on secure servers with access limited to the technical team of BMG.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Sm', written in a cursive style.

Sean Meakin
Company Secretary
BMG Resources Limited



11 February 2025

Reference: 106054

Mr Sean Meakin
Company Secretary
BMG Resources Limited

By email

Dear Mr Meakin

BMG Resources Limited ('BMG'): Price and Volume - Query

ASX refers to the following:

- A. The change in the price of BMG's securities from an opening low of \$0.012 on 10 February 2025 to an intraday high of \$0.016 today.
- B. The significant increase in the volume of BMG's securities traded from 10 February 2025 to 11 February 2025.

Request for information

In light of this, ASX asks BMG to respond separately to each of the following questions and requests for information:

1. Is BMG aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is BMG relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in BMG's securities would suggest to ASX that such information may have ceased to be confidential and therefore BMG may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that BMG may have for the recent trading in its securities?
4. Please confirm that BMG is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that BMG's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of BMG with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:30 PM AWST Tuesday, 11 February 2025**. You should note that if the information

requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, BMG's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require BMG to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in BMG's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in BMG's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to BMG's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that BMG's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance