

12 February 2025

ASX Announcement

CLEANSING NOTICE – Issue of Securities

Converted Director Performance Rights

Metal Hawk hereby notifies ASX under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) in relation to the issue of 1,750,000 fully paid ordinary shares (**Shares**) issued on conversion of director performance rights, without disclosure under Part 6D.2 of the Act. The Company advises that, in accordance with the Company's Employee Securities Incentive Plan (**Plan**), 1,750,000 performance rights issued to directors William Belbin, David Pennock and Michael Edwards (on the date set out below) have vested due to achievement of the performance hurdle (also described below).

Director	Grant Date	Number of Rights	Performance Hurdle
William Belbin	10.11.2023	750,000	Performance Rights - MHK VWAP being at least \$0.30 over 20 consecutive trading days on which the Company's shares have actually traded (commencing after 9 November 2023) – as approved by MHK's shareholders (November 2023 AGM)
David Pennock	Same as above	500,000	Same as above
Michael Edwards	Same as above	500,000	Same as above

Upon vesting, 1,750,000 performance rights have been exercised into an equivalent number of fully paid ordinary shares in the Company in accordance with the terms of the Plan. Metal Hawk issued the Shares without disclosure to investors under section 708A(5) of the Act and, in accordance with section 708A(6) of the Act, gives notice under section 708A(5)(e) that:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice:
 - a) the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
 - b) the Company has complied with section 674 and 674(A) of the Act; and
 - c) there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

For and on behalf of the Board

Chris Marshall
Company Secretary