



Announcement Summary

Entity name

FRONTIER ENERGY LIMITED

Date of this announcement

Wednesday February 12, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Zero exercise price STI options expiring 31 December 2027	6,995,000	12/02/2025
New class - code to be confirmed	Zero exercise price STI options expiring 31 December 2029	11,076,000	12/02/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FRONTIER ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

139522553

1.3 ASX issuer code

FHE

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/2/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Zero exercise price STI options expiring 31 December 2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

12/2/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Adam Kiley	Adam Kiley	1,775,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.
<https://announcements.asx.com.au/asxpdf/20220502/pdf/458lhb4zw1n0qz.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	31/12/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FHE : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms
<https://announcements.asx.com.au/asxpdf/20220502/pdf/458lhb4zw1n0qz.pdf>
Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting of the STI options is subject to an assessment of performance against key performance indicators.



Issue details

Number of +securities

6,995,000

ASX +security code

New class - code to be confirmed

+Security description

Zero exercise price STI options expiring 31 December 2029

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

12/2/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Adam Kiley	Adam Kiley	3,550,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20220502/pdf/458lhb4zw1n0qz.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	31/12/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

FHE : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20220502/pdf/458lhb4zw1n0qz.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Vesting of the LTI options is subject to an assessment of performance against key performance indicators.



Issue details

Number of +securities

11,076,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FHE : ORDINARY FULLY PAID	515,062,990

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FHEAAA : OPTION EXPIRING 31-DEC-2026 EX NIL	584,850
FHEAAB : OPTION EXPIRING 31-DEC-2028 EX NIL	3,827,000
FHEAAC : OPTION EXPIRING 31-DEC-2025 EX NIL	409,975
FHEAAD : OPTION EXPIRING 31-DEC-2027 EX NIL	1,914,000
FHEAO : PERFORMANCE SHARES RESTRICTED	25,500,000
FHEAT : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	27,624,100
New class - code to be confirmed : Zero exercise price STI options expiring 31 December 2027	6,995,000
New class - code to be confirmed : Zero exercise price STI options expiring 31 December 2029	11,076,000



Part 5 - Other Listing Rule requirements

5.1 Were the securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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