



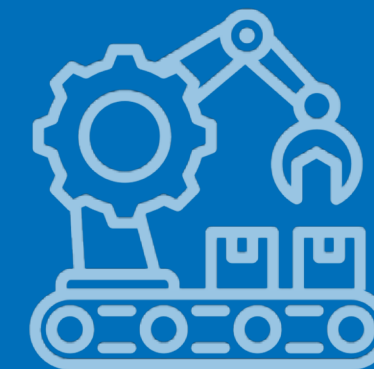
Investor Presentation

1H FY25

Civmec - Who We Are



Civmec is an Australian, multidisciplinary heavy engineering and construction company, providing high-quality, integrated services to the energy, resources, infrastructure, marine and defence sectors.



Manufacturing

- Heavy engineering
- Off-site modular assembly and testing
- OEM material handling equipment
- Naval Shipbuilding



Construction

- Module installation
- Structural, mechanical, piping, electrical and instrumentation (SMPE&I)
- Electrical, instrumentation and control (EIC)
- Structural concrete works
- Site earthworks



Maintenance and Capital Works

- SMPE&I maintenance
- Civil concrete works
- Industrial insulation
- Rope access
- Heat resistant industrial linings



Energy



Resources



Infrastructure,
Marine & Defence

Over 15 Years of Engineering Success

Since our inception in 2009, Civmec has proudly delivered high-quality projects across a range of sectors throughout Australia. What began in the energy and resources sectors soon expanded into infrastructure, marine and defence.

Opened 29,300m² fabrication hall at Henderson.



Completed delivery of ACCROPODE II mass breakwater units.



Officially opened head office, launched in-house RTO.



Acquired riverfront facility at Newcastle.



Completed delivery of Matagarup Bridge.



SMPEI, fabrication and communication work for Mesa A & J.



Delivered Perth Kids' Bridge (Koolangka Bridge).



Constructed new Port Hedland facility.



Completed re-domicile to Australia.



2009

2010

2011

2012

2013

2014

2015

2016

2017

2018

2019

2020

2021

2022

2023

2024

2025

Revenue A\$20m

A\$375m

A\$702m

A\$1.03b

Commenced operations at Henderson.



Civmec delivered a range of services for the Wheatstone project.



Listed on the Singapore Exchange (SGX).



Opened regional facility in Gladstone, announced expansion into defence sector.



Completed Optus Stadium Project.



Listed on the Australian Securities Exchange (ASX).



A complete range of works for the Iron Bridge Magnetite Project.



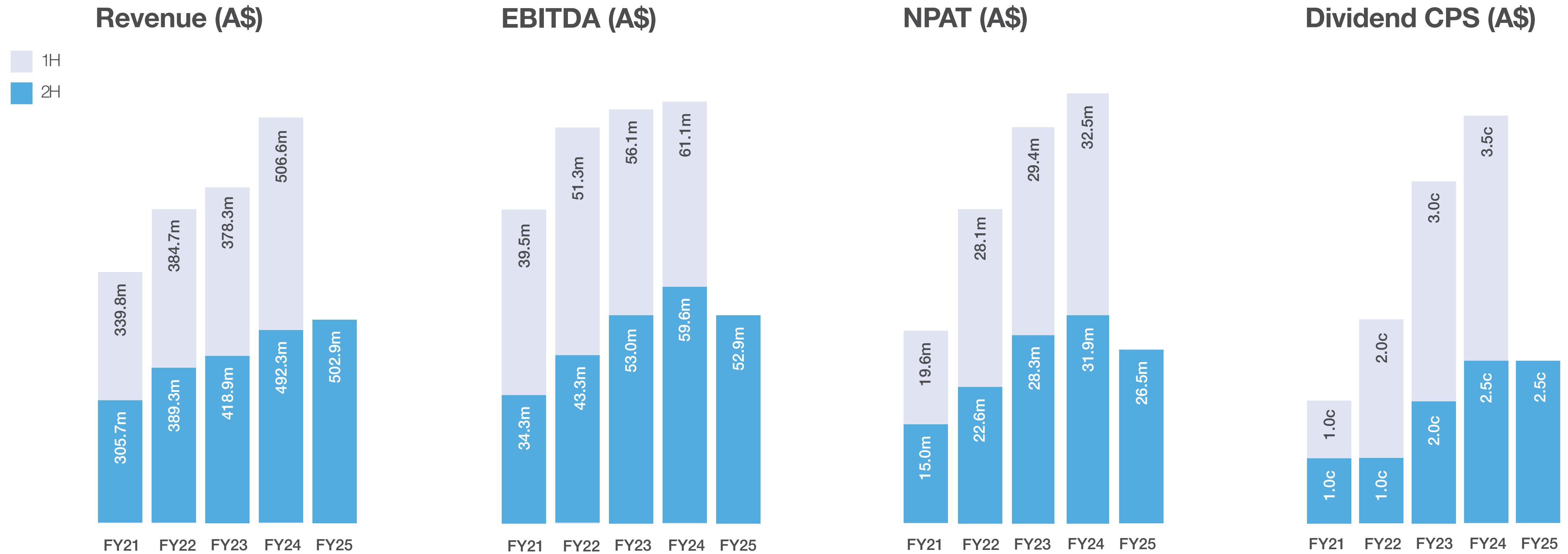
Completed 2,000-tonne shiploader.



Completed the Boorloo Bridge project.



Consistent Strong Returns



\$502.9m

\$52.9m

\$26.5m

2.5c

EBITDA: Earnings Before Interest, Tax, Depreciation and Amortisation
NPAT: Net Profit After Tax
CPS: Cents Per Share



Engineering Success

Civmec Investor Presentation

1HFY25 Page 4

Strong Balance Sheet

- Interim dividend declared of 2.5c, to be paid on 11 April 2025.
- Dividend payout ratio of 48%.
- Strong net assets of \$497m.
- Net asset value per share of 97.9c per share.
- \$104M of cash receipts in January 25.
- Increased conversion of Contract Assets to cash in 2H FY 25.
- Franking credit balance of A\$57.5M.

		GROUP as at	
		31 December 2024	30 June 2024
		A\$'000	A\$'000
ASSETS			
Current assets	Cash and cash equivalents	37,006	88,457
	Trade and other receivables	97,080	94,602
	Contract assets	198,756	173,588
	Other current assets	2,727	1,393
	Income tax receivable	329	-
		335,898	358,040
Non-current assets	Property, plant and equipment	531,565	532,840
	Investment properties	18,588	18,459
	Intangible assets	10	10
	Deferred tax assets	1,383	968
		551,546	552,277
TOTAL ASSETS		887,444	910,317
LIABILITIES AND EQUITY			
Current liabilities	Trade and other payables	127,408	153,149
	Contract liabilities	55,042	49,292
	Lease liabilities	5,755	5,944
	Borrowings	-	8,000
	Income tax payable	-	7,462
	Provisions	15,961	18,455
		204,166	242,302
Non-current liabilities	Lease liabilities	54,854	51,353
	Borrowings	60,000	56,000
	Provisions	646	493
	Deferred tax liabilities	70,454	71,951
		185,954	179,797
TOTAL LIABILITIES		390,120	422,099
NET ASSETS		497,324	488,218



Strategically Located - Leveraging Our Facilities for a Competitive Edge



Engineering Success

Civmec Investor Presentation

1H FY25 Page 6

Key Civmec Projects Completed or in Delivery During FY25



Port Hedland, WA

- Newly constructed 5,000m² facility on 50,000m² of land.
- Strategically located at the world's largest iron ore export port.
- Supporting process plant maintenance and capital works.
- Client engagement resulting in increased tendering pipeline and engagement.

Port Hedland



Gladstone, QLD

- Located on 34,000m² land, with workshop/offices.
- Supporting process plant maintenance and capital works.
- Client engagement resulting in increased tendering pipeline and engagement.

Gladstone



Henderson, WA (head office)

- Largest heavy engineering facility in Australia.
- 200,000m² land with extensive wharf access.
- Over 100,000m² of usable undercover area.
- Throughput capacity of 80,000 tonnes of steel per annum.

Henderson
(Headquarters)



Newcastle

Newcastle, NSW

- One of the largest heavy engineering facilities on the east coast.
- 227,000m² of land with direct waterfront access.
- Throughput capacity of 25,000 tonnes of steel per annum.

Newcastle



For Appendix of FY25 Key Projects see page 16



Engineering Success

Civmec Investor Presentation

1HFY25 Page 7

Transformational Opportunity - Material Handling

Original Equipment Manufacturer



Civmec is the only Australian company that has a complete in-house balanced machines offering of: design - manufacturing - construction - maintenance - spares management.

Currently 3 machines at different phase of design or manufacture - Dalrymple Bay Shiploader, BHP Shiploader & Alcoa reclaimer.

There has been a strong response to Civmec's offering with collaboration via ECI and studies with a variety of clients.

We are aware of the requirement for a minimum of 30-40 new or major refurbishments required over the next 10 years.

Continued growth of design team with currently 60 designers and ongoing demand for more.

Update on Luerssen Australia HOA



Heads of Agreement for ownership transfer of Luerssen Australia from Luerssen to Cvmec.

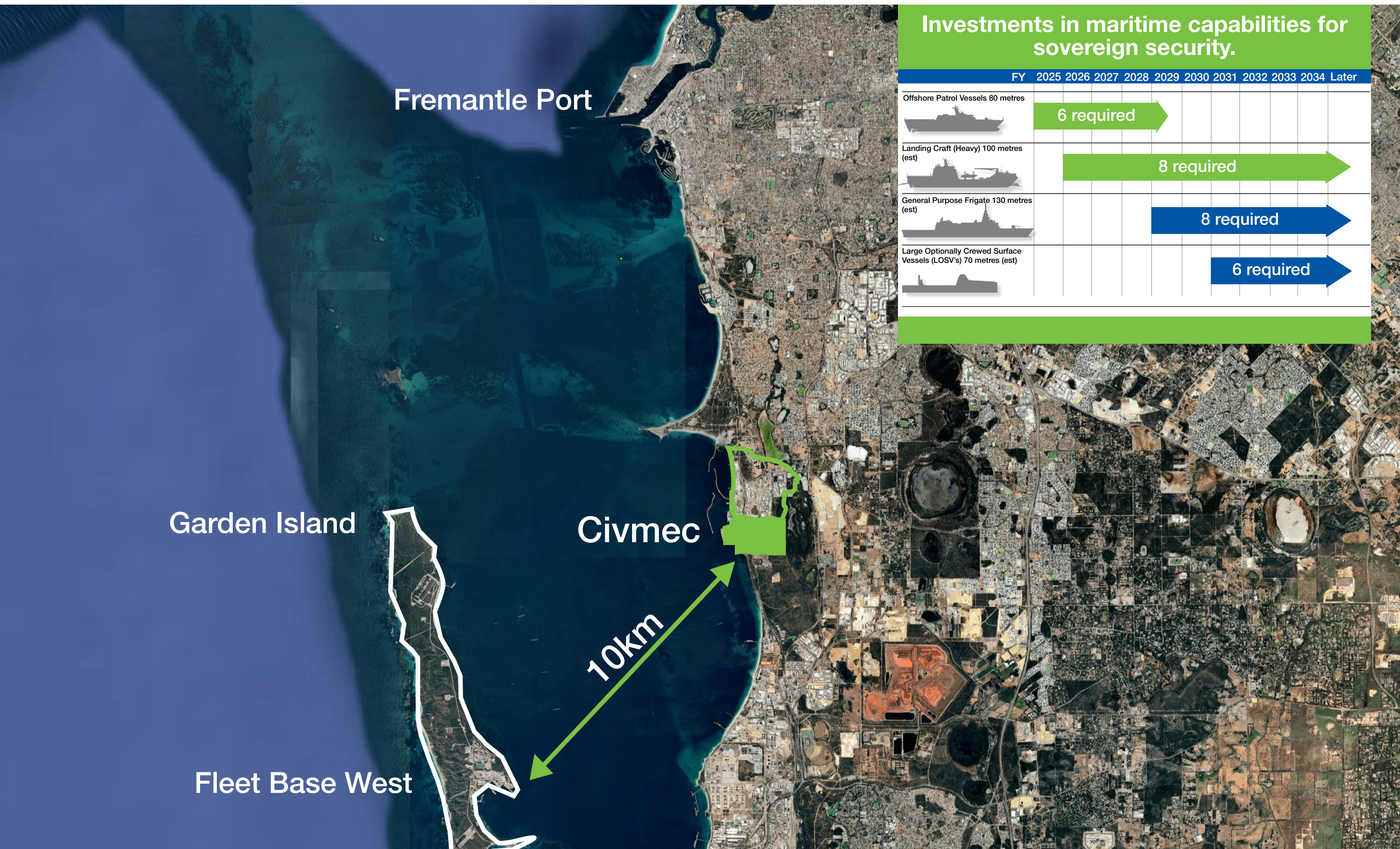
Cvmec has made positive progress with the due diligence process. Transaction is subject to Commonwealth consent.

Cvmec has recommenced ship building activities on the OPV program.

Enhancing the overall efficiency and effectiveness of the SEA 1180 project.

Estimated date for the transfer is set for 1 July 2025.

Western Australian Defence Opportunities

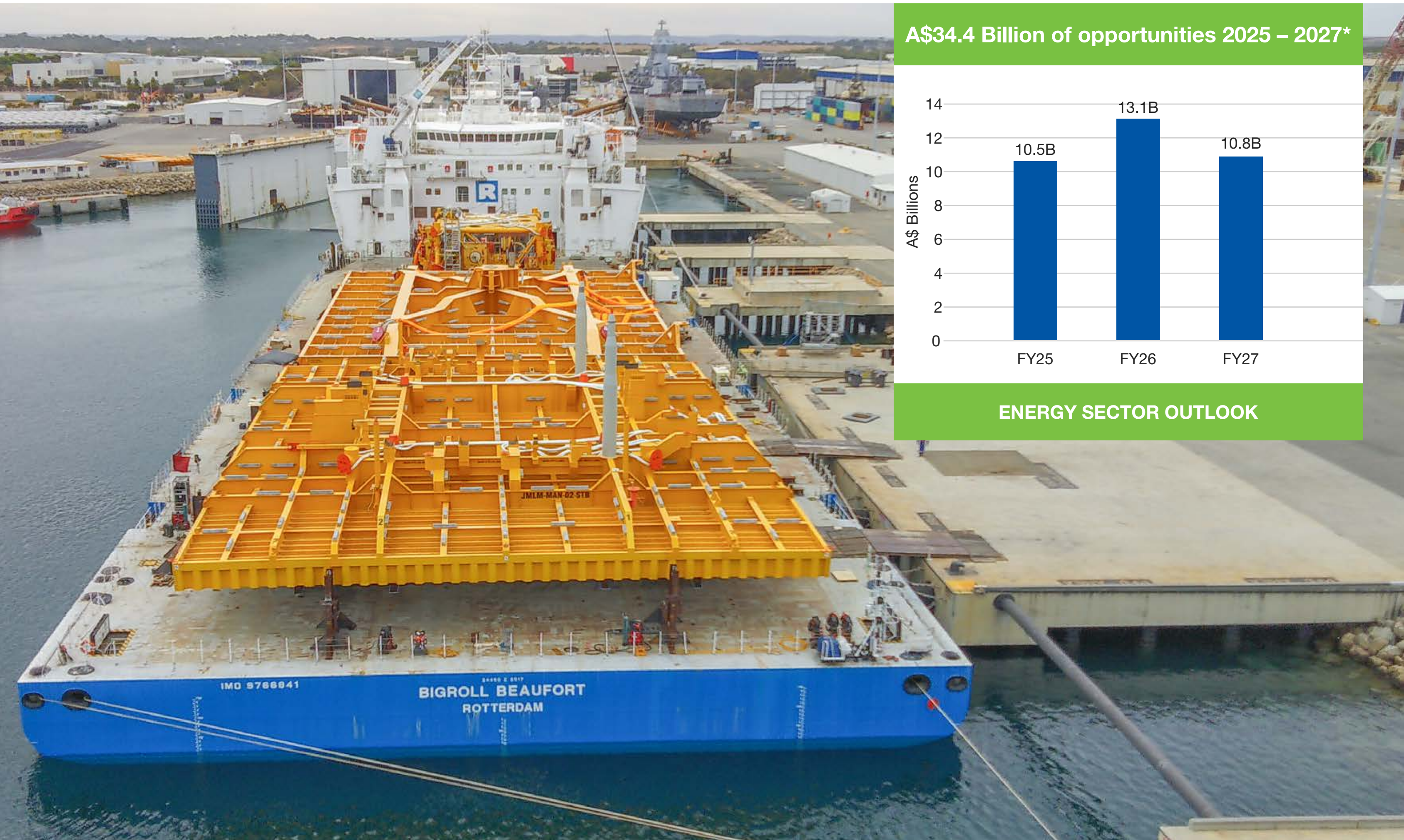


The Henderson precinct in Western Australia is being consolidated as per the Defence Strategic Review.

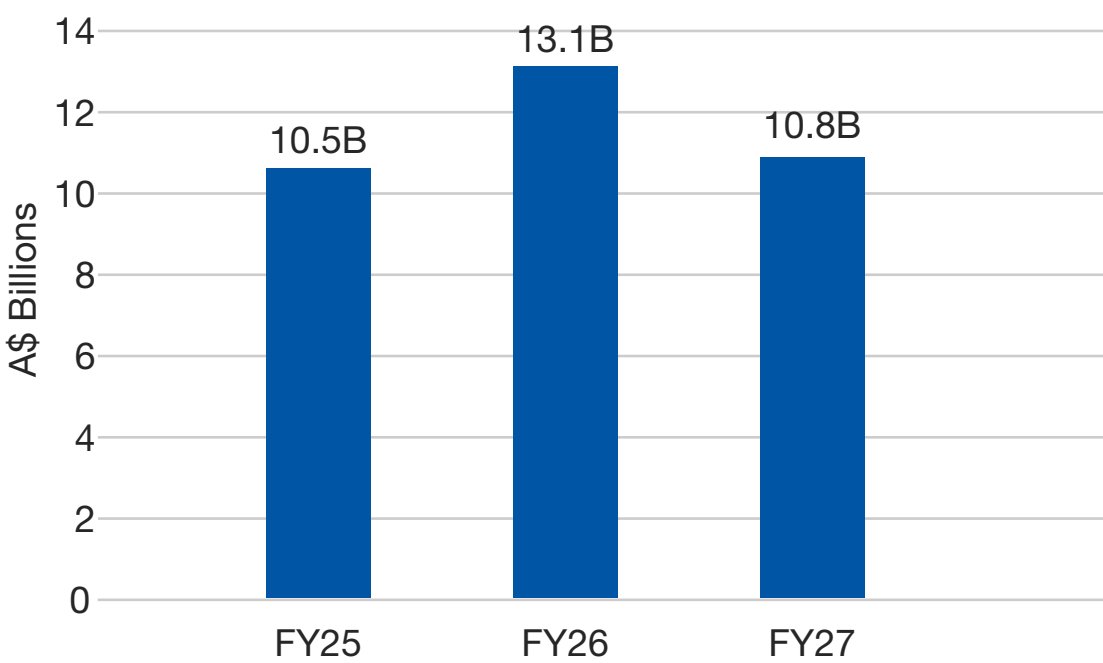
Civmec and Austal have an MOU to form a JV for the LAND8710 Phase 2 (Heavy) program.

The Australian government has announced a multi-billion dollar investment program to expand Fleet Base West and the Henderson precinct.

Energy - Sector Update



A\$34.4 Billion of opportunities 2025 – 2027*



ENERGY SECTOR OUTLOOK

The Jansz-Io spools for Saipem package continues our specialist work on subsea projects.

Work on Chevron’s Gorgon CO2 Long-Term Optimisation DE-PMP project further highlights Civmec’s expertise in energy sector initiatives.

Ongoing delivery of maintenance, manufacturing, and other critical works through service agreements with major energy clients.

Growth Outlook: Secured work for FY25 indicates over 100% growth compared to FY24.

Quality key to recurring projects: Commended by clients for world leading quality performance.

*Source: BIS Oxford Economics 2024. This graph depicts industry wide opportunities and is not a representation of Civmec’s future revenue or performance.

Resources - Sector Update



The award of a position on BHP WA Iron Ore Asset Panel. This Agreement spans an initial three years with an additional two-year option, providing Civmec with numerous opportunities to tender for and execute a variety of works for BHP's projects in the region.

Maintenance capabilities continue to expand with completion of complex furnace rebuild (incl. SMP and refractory) at Orora Glass in Kingsford, SA.

Increased interest from clients for Port Hedland and Gladstone facilities and maintenance capabilities with uptake of local fabrication capabilities increasing.

Increased conversion of Contract Assets to cash in 2H FY25.

*Source: BIS Oxford Economics 2024. This graph depicts industry wide opportunities and is not a representation of Civmec's future revenue or performance.

Infrastructure - Sector Update



Civmec now holds a conditional B4 accreditation (highest available) for bridges.

The Main Roads WA state-wide road construction panel agreement continues to present new opportunities.

Boorloo Bridge project for Main Roads WA was completed on schedule and celebrated as an iconic Western Australian structure.

The New Fitzroy River Bridge has been awarded 'Project of the Year' at the National 2024 Engineers Australia Excellence Awards.

*Source: BIS Oxford Economics 2024. This graph depicts industry wide opportunities and is not a representation of Civmec's future revenue or performance.

Board Updates



James Fitzgerald

Executive Chairman



Patrick Tallon

Chief Executive
Officer



Kevin Deery

Chief Operating
Officer



Ambrose Law

Lead Independent
Director



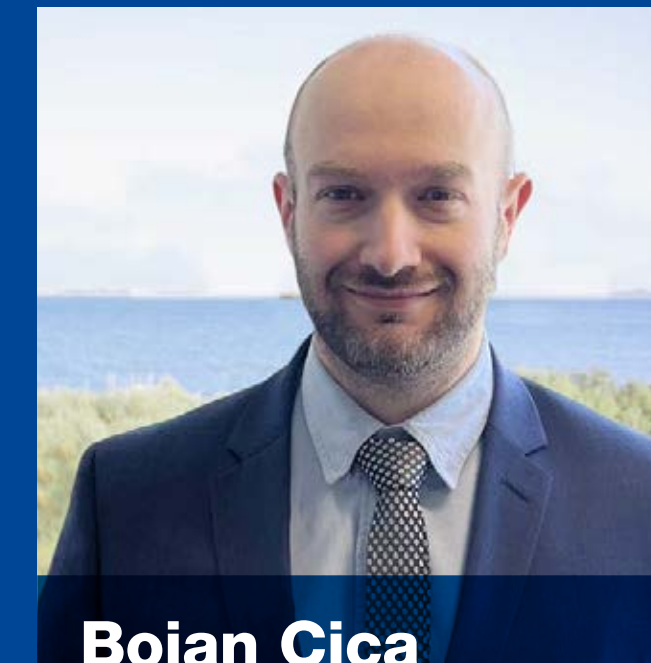
Gary Gray

Independent Director



Ong Beng Hong

Independent Director



Bojan Cica

Chief Financial Officer/
Company Secretary

New Independent Directors (appointed October 2024) are Ambrose Law, Ong Beng Hong, and Gary Gray, ensuring the Board continues with skills, commitment and diverse perspectives.

In September 2024 Civmec re-domiciled from Singapore to Australia.

Key benefits

- Align the holding company's incorporation with the group's operational facilities and workforce, which are based in Australia.
- Increase future opportunities for the group on projects that have stringent 'local content' policies.
- Will align with increased demand for local manufacturing.



Australian
\$661.7m
Market Cap
(As at 06/02/25)



508.5m
Shares on issue

ESG Initiatives

- The Newcastle facility's Solar PV installation expected to reduce greenhouse gas emissions from the facility by 30% annually.
- Civmec continued to contribute to its community through volunteer work and sponsorship:
 - Employee donations to Foodbank.
 - Furniture donations for the St Patrick's Community Support Centre.
 - Financial donations to St Patrick's Community Support Centre to assist in building new accommodation for the homeless and the Waalitj Foundation.
 - Employee volunteers supporting the St Patrick's Community Centre and Christmas Lunch.
 - Participation in and raising funds for Anglicare through their Central Park Plunge fundraiser.



Value Proposition

OPERATIONAL EXCELLENCE

- An experienced and cohesive executive team drives operational excellence and long-term success. All with equity in the company.
- Agile organisational structure which enables efficient rightsizing across various levels of operations.
- Strategic focus on revenue, including increase in maintenance and infrastructure panel awards and expanded term agreements.
- Success on major infrastructure projects has earned conditional B4 bridge accreditation, unlocking high-value opportunities.

GROWTH OPPORTUNITIES

- Materials Handling (OEM) - Only Australian company offering full turnkey solutions. Robust pipeline now exceeding A\$2.8 billion, ensuring long-term opportunities for the OEM division.
- Increased interest in Port Hedland and Gladstone client maintenance and fabrication capabilities.
- A generational opportunity to capitalise on Australia's growing investment in naval shipbuilding, with Henderson precinct commitments aligning with Civmec's strengths.

FINANCIAL PERFORMANCE

- Financial performance supports share price growth and a 4.6%* dividend yield for the year 2024 (6.6%* with franking credits).
- Strong balance sheet ensures flexibility for strategic investments.
- Pipeline and Order Book: A\$12 billion in priced opportunities, excluding expanding naval prospects.
- Investments made in long-life assets positioning Civmec for growth.

* Based on closing share price 06/02/2025.

 Australian
\$1.310
Share price
(As at 06/02/25)

 Australian
4.6%
Dividend Yield
(As at 06/02/25)

 Australian
\$532m
Asset Value
Plant, Property &
Equipment

 Australian
97.9c
Net Assets-
Value per share
(As at 31/12/24)

 Australian
48%
Dividend Payout
Ratio



Appendix FY25 Key Projects



Energy

1. **Baker Hughes for Chevron Australia**
Jansz-Io Compression Project Subsea Compression Manifold Structure (J-IC SCMS) – subsea structures
Henderson, WA
2. **Chevron Australia**
DE-PMP Gorgon Carbon Capture and Storage (CCS) – fabrication and pre-assembly of modules
Henderson, WA
3. **Dalrymple Bay Coal Terminal**
Supply, manufacture and assembly of shiploader
Henderson, WA
4. **NCIG**
Maintenance works
Newcastle, NSW

5. **OneSubsea**
Julimar Development Project Phase 3 (JDP3) – fabrication
Henderson, WA
6. **Subsea 7 executed by Subsea Integration Alliance**
Scarborough Project – subsea structures
Henderson, WA
7. **WesCEF**
Master agreement – brownfield EPC works
Kwinana, WA
8. **Woodside Energy**
Five-year term agreement, with two one-year extension options
Karratha, WA
9. **Yara**
Maintenance works at fertiliser and nitrates facilities
Pilbara, WA



Resources

10. **Albemarle**
Maintenance, shutdown and sustaining capital projects
Kemerton, WA
11. **Alcoa Australia**
Calciner maintenance, major overhaul and repair services to Alcoa mines
Pinjarra, Wagerup and Kwinana, WA
12. **Alcoa Australia**
Design and construction of bridge reclaimers
Henderson, WA
13. **BHP**
Nelson Point Car Dumper 3 (CD3) Replacement Project
Henderson, WA
14. **BHP**
Car Dumper 4 (CD4) Replacement Project
Henderson, WA
15. **BHP**
Car Dumper 6 (CD6) Replacement Project
Henderson, WA
16. **BHP**
Shiploader 3 - design and construct
Henderson, WA
17. **BHP**
Site Engineering Panel – three-year contract, with two one-year extension options
Pilbara, WA
18. **Cargill Australia**
Maintenance works
Newcastle, NSW
19. **Cockburn Cement – Adbri**
Shutdown services
Munster, WA
20. **Coronado Curragh**
Maintenance works
Gladstone, QLD
21. **Covalent Lithium**
Lithium Refinery Project – construction
Kwinana, WA
22. **Dampier Salt**
Maintenance
Port Hedland and Dampier, WA
23. **Fortescue**
Maintenance and capital upgrades works
Pilbara, WA
24. **Fortescue**
Balanced machines – machine risk management program
Pilbara, WA
25. **Graymont Australia**
Refractory and mechanical maintenance works
Galong, NSW

26. **IBJV**
Iron Bridge – punchlist works
Marble Bar, WA
27. **Newmont**
Maintenance and capital works at Boddington gold mine
Boddington, WA
28. **Orora Limited**
G3 Furnace Rebuild – refractory and SMP
Kingsford, SA
29. **Pilbara Infrastructure**
Maintenance and capital upgrades
Pilbara, WA
30. **Pilbara Minerals**
Pilgangoora P1000 Expansion Project – SMPEI
Pilbara, WA
31. **Pilbara Minerals**
Pilgangoora – shutdown and maintenance services agreement
Pilbara, WA
32. **QMag Pty Ltd**
Maintenance works
Central QLD
33. **Queensland Alumina Limited**
Mechanical maintenance works to support major shutdowns
Gladstone, QLD

34. **Rio Tinto**
Western Range Project – primary crusher, conveyors and tie-in works
Paraburdoo, WA
35. **Rio Tinto**
Maintenance and refractory term contract for Boyne Smelters Limited (BSL)
Gladstone, QLD
36. **Roy Hill**
Maintenance agreement for shutdown and maintenance support services for fixed plant assets
Pilbara, WA
37. **Schlam Payload**
Dumper tray body assembly
Newcastle, NSW
38. **Tianqi Lithium**
Two-year services panel agreement
Kwinana, WA



Infrastructure, Marine and Defence

39. **BMD Constructions**
Molonglo River Bridge Crossing
Newcastle, NSW
40. **Ferrovial Gamuda JV**
Coffs Harbour Bypass Pedestrian Bridge
Newcastle, NSW
41. **Main Roads WA**
Causeway Pedestrian and Cyclist Bridges
Perth, WA
42. **Main Roads WA**
State-wide Road Construction Panel Agreement – M031 Northam-Cranbrook Road Widening Project
Rural WA
43. **Transport for NSW**
Currambene Bridge
Newcastle, NSW

Disclaimer



This presentation has been prepared by the management of Civmec Limited (the Company) for the benefit of brokers, analysts, and investors and not as any specific advice to any particular party or person.

The information is based on publicly available information, internally developed data, and other sources.

Where an opinion is expressed in this document, it is based on assumptions and limitations mentioned herein and is an expression of present opinions only.

This presentation contains forward looking statements that are subject to risk factors associated with construction businesses. While Civmec considers the assumptions on which these statements are based to be reasonable, whether circumstances actually occur in accordance with these statements may be affected by a variety of factors. These include, but are not limited to, levels of actual demand, currency fluctuations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates. These could cause actual trends or results to differ from the forward-looking statements in this presentation.

References to dollars, cents or \$ in this presentation are to Australian currency unless otherwise stated. References to “Civmec”, “the Company”, “the Group”, or “the Civmec Group” may be references to Civmec Limited or its subsidiaries.

Authorised for release to ASX and SGX by the Board of Directors.