

17 February 2025

**ASX Market Announcement
Via e-lodgement**

WAK Distributes Accelerated Non-Renounceable Entitlement Offer Prospectus

WA Kaolin Limited (**WA Kaolin** or the **Company**) is pleased to confirm that distribution of its accelerated non-renounceable entitlement offer (**ANREO**) prospectus dated 5 February 2025 (**Prospectus**) to eligible shareholders was completed on Wednesday 12 February 2025 with the Retail Offer opening on that date and scheduled to close at 5.00pm (AWST) on Wednesday, 5 March 2025 (unless extended).

Shareholders as at 5.00pm (AWST) on Monday, 10 February 2025 who did not participate in the Institutional Offer (Retail Offer **Eligible Shareholders**) are invited to participate in the Retail Offer. The Company confirms that the Prospectus has been distributed as follows:

- for Retail Offer Eligible Shareholders who have nominated to receive documents from WA Kaolin electronically, an email has been sent providing electronic access to the Prospectus along with their accompanying personalised entitlement and acceptance form; and
- for all other Retail Offer Eligible Shareholders, a copy of the Prospectus along with their accompanying personalised entitlement and acceptance form has been sent by post.

Retail Offer Eligible Shareholders wishing to participate in the Retail Offer should carefully read the Prospectus and accompanying personalised entitlement and acceptance form before deciding whether to participate in the Retail Offer.

This ASX announcement was authorised for release by the Board of WA Kaolin Limited.

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Forward Looking Statements

This ASX announcement may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on WAK's current expectations, estimates and assumptions about the industry in which WAK operates, and beliefs and assumptions regarding WAK's future performance. Any forward-looking statements, which are inconsistent with previous forward-looking statements made by the Company supersede those previous statements or prevail to the extent of any inconsistency. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements.

Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of WAK. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law, WAK does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward looking statement is based.