



**FORRESTANIA  
RESOURCES**

Forrestania Resources Ltd  
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## ASX RELEASE

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### Board Changes

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**Forrestania Resources Limited (ASX: FRS)** (“FRS” or “the Company”) hereby advises that David Izzard has tendered his resignation as a Director to pursue other interests.

Mr Daniel Raihani, holding approximately an 8% interest in the Company through his company 7 Enterprises Pty Ltd, has agreed to join the board as a Non Executive Director.

**Forrestania Resources’ Chairman John Hannaford commented:**

*“It is with pleasure that we welcome Daniel Raihani to the board. Daniel’s recent participation in the share placement and subsequent investment resulting in a substantial shareholding in the Company has sent a very strong message to the market of his belief in the Company’s assets and support of our gold exploration strategy. We look forward to working with him to build a gold business.*

*We also extend our sincere thanks to David Izzard who has stepped down from the board, to pursue other interests. David was a founding director of the Company from its inception and has made a significant contribution through the Company’s IPO and activities as a lithium focussed explorer, and subsequently re-focussing on gold. He leaves the Company in a strong position with a very bright future ahead.*

**Daniel Raihani commented:**

*“I am delighted to join the board of Forrestania Resources as well as have the opportunity to become a substantial shareholder. The Company’s high quality gold exploration portfolio and strong share register are a fantastic platform for us to build a highly valued gold business. The recent market turnaround in junior gold sector and the current gold price of over A\$4,500 per ounce, make for a very conducive environment for us to make this a great success.”*

Mr Raihani is an Accountant and Tax Professional with a wide range of experience at the executive level in the public, private and not-for-profit sectors. Mr Raihani has controlling equity positions and directorships in private and public companies across various sectors. Mr Raihani is currently the Managing Director of Aurumin Limited (ASX: AUN), Chairman of First Au Limited (ASX:FAU) and Chairman of Voltaic Strategic Resources Limited (VSR).

Mr Raihani is a member of the Australian Institute of Company Directors (MAICD) and a Justice of the Peace. He holds a Bachelor of Business and Diploma of Financial Services.

**This announcement has been authorised for release by Forrestania Resources’ Board.**



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**About Forrestania Resources Limited**

Forrestania Resources Limited is an Australian resources company exploring for gold, copper and lithium in the Eastern Goldfields, Forrestania and Southern Cross regions of Western Australia.

The Eastern Goldfields tenements are located within the Norseman-Wiluna Greenstone Belt of the Yilgarn Craton. In total this includes eleven Exploration Licences and four Exploration Licence Applications, covering a total area of ~1,000km<sup>2</sup>. The tenements are predominately non-contiguous and scattered over 300km length, overlying or on the margins of greenstone belts.

The company's Forrestania Project hosts gold and lithium prospects in close proximity to the historic 1Moz Bounty gold deposit, the Covalent Mt Holland Lithium Mine, and the operating Flying Fox, and Spotted Quoll nickel mines in the well-endowed southern Forrestania Greenstone Belt.

The Southern Cross Project is located in the Southern Cross Greenstone Belt and has significant potential for gold mineralisation.

