

## Director Resignation & Appendix 3Y Update

During a routine register check in November 2024, Canyon Resources Limited (**ASX: CAY**) ('Canyon' or the 'Company') noted that there was an indication of potential trades by Mr Peter Su, following which Canyon investigated and confirmed on 23 January 2025 that trades had occurred between June 2024 and January 2025 (as disclosed in Schedule 1, with shares traded during a 'Black-out Period' (as defined in Canyon's Trading Policy) shaded grey). An Appendix 3Y is attached to this announcement.

Directors of Canyon are aware of Listing Rule 3.19A and their obligations to provide the necessary information to the Company to enable it to meet its disclosure requirements. Canyon publishes its Trading Policy and Continuous Disclosure Policy on its website and each of its directors are provided with a copy of these policies. Each director, and other key management personnel, are required to acknowledge the Trading Policy by signing their letter of appointment, in which it is referenced.

Pursuant to section 6.3(a) of Canyon's Trading Policy, the directors of the Company must notify the Company Secretary in writing of the details of any dealing in Canyon securities within 5 business days of the dealing occurring. Pursuant to section 6.1(a) of the Trading Policy, the directors must notify the Chairman of their intention to carry out a dealing before entering into it.

Mr Su did not comply with sections 6.3(a) and 6.1(a) of Canyon's Trading Policy as the acquisitions and disposals were made by Alto Capital and Barclay Wells Limited on behalf of Mr Su, and Mr Su did not inform either financial consultant of his obligations under the Canyon Trading Policy or adequately monitor the activities of his advisers during this period.

Canyon has been actively engaged with Mr. Su, as well as representatives from Alto Capital and Barclay Wells Limited, since November 2024 to ascertain the reasons behind his recent acquisitions and disposals. However, the process has taken longer than initially anticipated due to travel and other commitments of relevant parties. This was exacerbated by the intervening holiday period by which time the Company became aware of further trading in late January 2025 and looked to deal with the matter as a whole, which in turn has resulted in the late lodgement of the Appendix 3Y. Following these discussions, it has been determined that Mr. Su's acquisitions and disposals were made due to personal and financial circumstances, however, Mr Su was not adequately monitoring the activities of Alto Capital and Barclay Wells Limited and was therefore unable to comply with his obligations under the Trading Policy and his letter of appointment. Barclay Wells Limited informed Mr Su of the January 2025 trades upon their completion, however Mr Su was not informed of the trades completed in the 2024 calendar year as an authorised officer of Skyline Corporation Pty Ltd<sup>1</sup> instructed Alto Capital to proceed with the trades, without first notifying Mr Su.

As a result of this material non-compliance, Mr. Su has formally tendered his resignation from Canyon, effective immediately. An Appendix 3Z will follow this announcement.

Following this, Canyon has circulated a copy of its Trading Policy to all key management personnel as a reminder of the terms of the Trading Policy and the procedures to be followed prior to dealing in Canyon securities. Furthermore, Canyon will conduct regular review of director and officer shareholding

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<sup>1</sup> Mr Su is a director of Skyline Corporation Pty Ltd through which he has an indirect interest in Canyon as detailed in the Appendix 3Y.

movements as well as conduct regular director and officer shareholding confirmation to ensure any trading is identified early. Canyon believes that these disclosure arrangements are adequate and no additional steps are required to ensure compliance with Listing Rules, including Listing Rule 3.19B.

#### Schedule 1 – Details of Trading

Date	Transactions	Units	Black-out Period Explanation
24/06/2024	TRANSFER	67,545,950 <sup>1</sup>	
22/07/2024	SELL	386,125	Within the period two weeks prior to, and 24 hours after the release of the Company's June 2024 Quarterly results
23/07/2024	SELL	497,754	
24/07/2024	SELL	434,000	
25/07/2024	SELL	167,230	
26/07/2024	SELL	357,331	
29/07/2024	SELL	6,519	
31/07/2024	SELL	713,463	
1/08/2024	SELL	255,522	
2/08/2024	SELL	551,271	
5/08/2024	SELL	356,986	
14/08/2024	SELL	29,880	
15/08/2024	SELL	360,000	
27/08/2024	SELL	4,448	
18/09/2024	SELL	925,421	Within the period two weeks prior to the release of the Company's 2024 full-year results
19/09/2024	SELL	1,500,000	
20/09/2024	SELL	1,000,000	
28/11/2024	SELL	1,537,983	
29/11/2024	SELL	2,544,374	
2/12/2024	SELL	1,217,643	
3/12/2024	BUY	328,899	
3/12/2024	SELL	3	
4/12/2024	SELL	1,365,828	
11/12/2024	BUY	311,101	
16/12/2024	BUY	500,000	
17/12/2024	BUY	170,000	
17/01/2025	SELL	2,211,152	Within the period two weeks prior to the release of the Company's December 2024 Quarterly results
20/01/2025	SELL	788,848	
22/01/2025	SELL	11,000,000	
23/01/2025	SELL	20,000,000	

1. Transfer from Ausglobal Bauxite Pty Ltd (an entity which Peter Su is a director) to Skyline Corporation Pty Ltd.

**ENDS**

This announcement has been approved for release by the Canyon Resources' Board of Directors.

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## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Canyon Resources Limited</b>
<b>ABN</b>	<b>13 140 087 261</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Wei (Peter) Su
<b>Date of last notice</b>	9 September 2022

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	(1) Ausglobal Bauxite Pty Ltd  (2) Skyline Corporation Pty Ltd  Mr Su is a director of both Ausglobal Bauxite Pty Ltd and Skyline Corporation Pty Ltd.

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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Date of change	
	(1.1) 24 June 2024
	(1.2) 10 August 2024
	(2.1) 24 June 2024
	(2.2) 3 December 2024
	(2.3) 11 December 2024
	(2.4) 16 December 2024
	(2.5) 17 December 2024
	(2.6) 22 July 2024
	(2.7) 23 July 2024
	(2.8) 24 July 2024
	(2.9) 25 July 2024
	(2.10) 26 July 2024
	(2.11) 29 July 2024
	(2.12) 31 July 2024
	(2.13) 1 August 2024
	(2.14) 2 August 2024
	(2.15) 5 August 2024
	(2.16) 14 August 2024
	(2.17) 15 August 2024
	(2.18) 27 August 2024
	(2.19) 18 September 2024
	(2.20) 19 September 2024
	(2.21) 20 September 2024
	(2.22) 28 November 2024
	(2.23) 29 November 2024
	(2.24) 2 December 2024
	(2.25) 3 December 2024
	(2.26) 4 December 2024
	(2.27) 17 January 2025
	(2.28) 20 January 2025
	(2.29) 22 January 2025
	(2.30) 23 January 2025

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<b>No. of securities held prior to change</b>	(1.1) 67,545,950 Ordinary Shares  (1.2) 4,444,444 Options  (2) Nil
<b>Class</b>	(1.1) Fully Paid Ordinary Shares  (1.2) Unlisted Options  (2) Fully Paid Ordinary Shares
<b>Number acquired</b>	(1.1) Nil  (1.2) Nil  (2.1) 67,545,950  (2.2) 328,899  (2.3) 311,101  (2.4) 500,000  (2.5) 170,000

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<b>Number disposed</b>	(1.1) 67,545,950
	(1.2) 4,444,444
	(2.6) 386,125
	(2.7) 497,754
	(2.8) 434,000
	(2.9) 167,230
	(2.10) 357,331
	(2.11) 6,519
	(2.12) 713,463
	(2.13) 255,522
	(2.14) 551,271
	(2.15) 356,986
	(2.16) 29,880
	(2.17) 360,000
	(2.18) 4,448
	(2.19) 925,421
	(2.20) 1,500,000
	(2.21) 1,000,000
	(2.22) 1,537,983
	(2.23) 2,544,374
	(2.24) 1,217,643
	(2.25) 3
	(2.26) 1,365,828
	(2.27) 2,211,152
	(2.28) 788,848
	(2.29) 11,000,000
	(2.30) 20,000,000

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**Appendix 3Y**  
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<b>Value/Consideration</b>	
<p>Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>(1.1) Nil off-market transfer between director related indirect holdings</p> <p>(1.2) Nil expiry of options unexercised</p> <p>(2.1) Nil 67,545,950 shares transferred in from another director related indirect holding.</p> <p>(2.2) \$59,951</p> <p>(2.3) \$51,937</p> <p>(2.4) \$85,000</p> <p>(2.5) \$28,900</p> <p>(2.6) \$28,959</p> <p>(2.7) \$36,898</p> <p>(2.8) \$32,116</p> <p>(2.9) \$12,894</p> <p>(2.10) \$27,938</p> <p>(2.11) \$515</p> <p>(2.12) \$56,991</p> <p>(2.13) \$19,485</p> <p>(2.14) \$43,160</p> <p>(2.15) \$27,445</p> <p>(2.16) \$2,301</p> <p>(2.17) \$28,080</p> <p>(2.18) \$356</p> <p>(2.19) \$83,346</p> <p>(2.20) \$135,272</p> <p>(2.21) \$90,000</p> <p>(2.22) \$298,108</p> <p>(2.23) \$485,283</p> <p>(2.24) \$226,433</p> <p>(2.25) \$1</p> <p>(2.26) \$232,287</p> <p>(2.27) \$420,497</p> <p>(2.28) \$178,546</p> <p>(2.29) \$2,090,000</p> <p>(2.30) \$3,800,000</p>

+ See chapter 19 for defined terms.



**Appendix 3Y**  
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<b>No. of securities held after change</b>	(1.1) Nil  (1.2) Nil  (2) 20,644,169
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**Appendix 3Y**  
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<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>(1.1) Off-market transfer between director related indirect holdings</p> <p>(1.2) Expiry of options unexercised</p> <p>(2.1) 67,545,950 shares transferred in from another director related indirect holding.</p> <p>(2.2) 328,899 shares bought on market</p> <p>(2.3) 311,101 shares bought on market</p> <p>(2.4) 500,000 shares bought on market</p> <p>(2.5) 170,000 shares bought on market</p> <p>(2.6) 386,125 shares sold on market</p> <p>(2.7) 497,754 shares sold on market</p> <p>(2.8) 434,000 shares sold on market</p> <p>(2.9) 167,230 shares sold on market</p> <p>(2.10) 357,331 shares sold on market</p> <p>(2.11) 6,519 shares sold on market</p> <p>(2.12) 713,463 shares sold on market</p> <p>(2.13) 255,522 shares sold on market</p> <p>(2.14) 551,271 shares sold on market</p> <p>(2.15) 356,986 shares sold on market</p> <p>(2.16) 29,880 shares sold on market</p> <p>(2.17) 360,000 shares sold on market</p> <p>(2.18) 4,448 shares sold on market</p> <p>(2.19) 925,421 shares sold on market</p> <p>(2.20) 1,500,000 shares sold on market</p> <p>(2.21) 1,000,000 shares sold on market</p> <p>(2.22) 1,537,983 shares sold on market</p> <p>(2.23) 2,544,374 shares sold on market</p> <p>(2.24) 1,217,643 shares sold on market</p> <p>(2.25) 3 shares sold on market</p> <p>(2.26) 1,365,828 shares sold on market</p> <p>(2.27) 2,211,152 shares sold on market</p> <p>(2.28) 788,848 shares sold on market</p> <p>(2.29) 11,000,000 shares sold on market</p> <p>(2.30) 20,000,000 shares sold on market</p>
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## Appendix 3Y Change of Director's Interest Notice

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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Yes – the securities traded in (2.6) to (2.15) (inclusive), (2.19) to (2.21) (inclusive) and (2.27) to (2.30) (inclusive) were traded during a closed period.
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<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	No - The Trading Policy prohibits trading during a Blackout Period, which includes the two weeks before and 24 hours after the release of the Company's Quarterly Reports and Annual Report. Trading inadvertently occurred during a Blackout Period, and the Company has circulated a copy of its Trading Policy to all key management personnel to remind them of the terms of the Trading Policy and procedures to be followed prior to dealing in CAY securities.
<b>If prior written clearance was provided, on what date was this provided?</b>	

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