

Investor Presentation

TARGETING THE NEXT MAJOR COPPER-GOLD DISCOVERY IN AUSTRALIA

RIU Explorers Conference, Fremantle WA
18-20 February 2025



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Assumptions have been made regarding, among other things: the Company's ability to carry on its future exploration, development and production activities, the timely receipt of required approvals, the price of gold, copper and base metals, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used.

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Exploration results detailed in this presentation have previously been reported to the ASX or in the independent geologist report contained in the Prospectus lodged on 18 May 2017. References to metal endowments are current to January 2017. Endowment = current resource plus production. Coordinate system on maps is MGA94 Zone 55 unless otherwise stated.

COMPETENT PERSONS STATEMENT

Compilation of exploration and drilling data, along with assay validation and geological interpretations was coordinated by Steven Oxenburgh, BSc, MSc, MAusIMM CP, MAIG, who is Exploration Manager and a full-time employee of Magmatic Resources Limited. Mr Oxenburgh has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Oxenburgh consents to the inclusion in this release of the matters based on his information in the form and context in which it appears. Additionally, Mr Oxenburgh confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

Compilation of exploration and drilling data, along with assay validation and geological interpretations for the Myall Mineral Resource Estimate was coordinated by Adam McKinnon, BSc (Hons), PhD, MAusIMM, who is Managing Director and a full-time employee of Magmatic Resources Limited. Dr McKinnon has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr McKinnon consents to the inclusion in this release of the matters based on his information in the form and context in which it appears. Additionally, Dr McKinnon confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

The information in this ASX release that relates to the Myall Mineral Resource Estimate is based on information compiled by Arnold van der Heyden, a Member and Chartered Professional (Geology) of the AusIMM. Mr van der Heyden is a full-time employee of H&S Consultants Pty Ltd. Mr van der Heyden has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr van der Heyden consents to the inclusion in this Announcement of the matters based on his information in the form and context in which it appears.

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Corporate snapshot



Capital structure

Shares on issue	417,050,714
Share price as at 17 February 2025	\$0.049
Market capitalisation	\$20.4M
Cash balance as at 31 December 2024	\$6.0M
Debt	\$0.0M
Options on issue – unlisted	9,500,000
Exercise price \$0.059 to \$0.144 expiry Dec 2025 to Dec 2027	

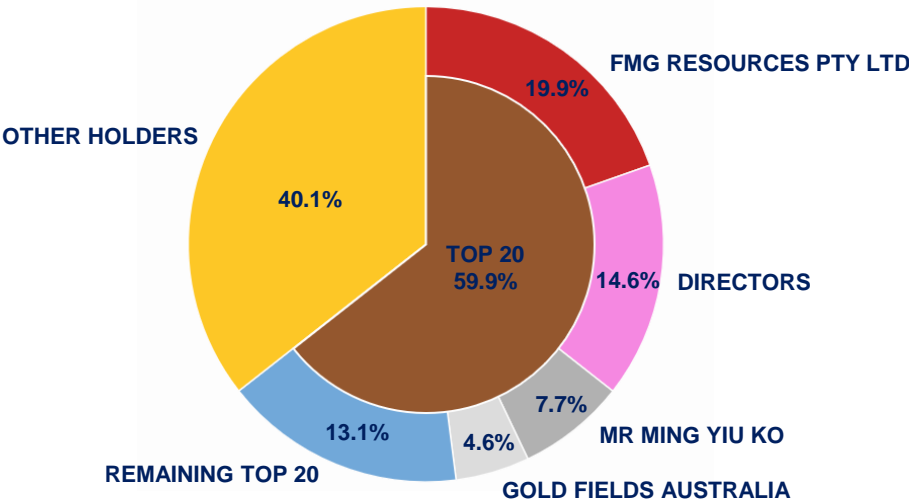
Board and senior management

Non-executive Chairman	David Berrie
Managing Director	David Richardson
Non-Executive Directors	Malcolm Norris Christine Nicolau
Company Secretary	Andrea Betti
Exploration Manager	Steven Oxenburgh

Magmatic Resources 12-month share price chart



Magmatic major shareholdings



East Lachlan - A world class gold-copper province

Home to Australia's largest gold mine



East Lachlan region of NSW – a world-class copper-gold province

>85Moz gold and >14Mt copper regional endowment¹

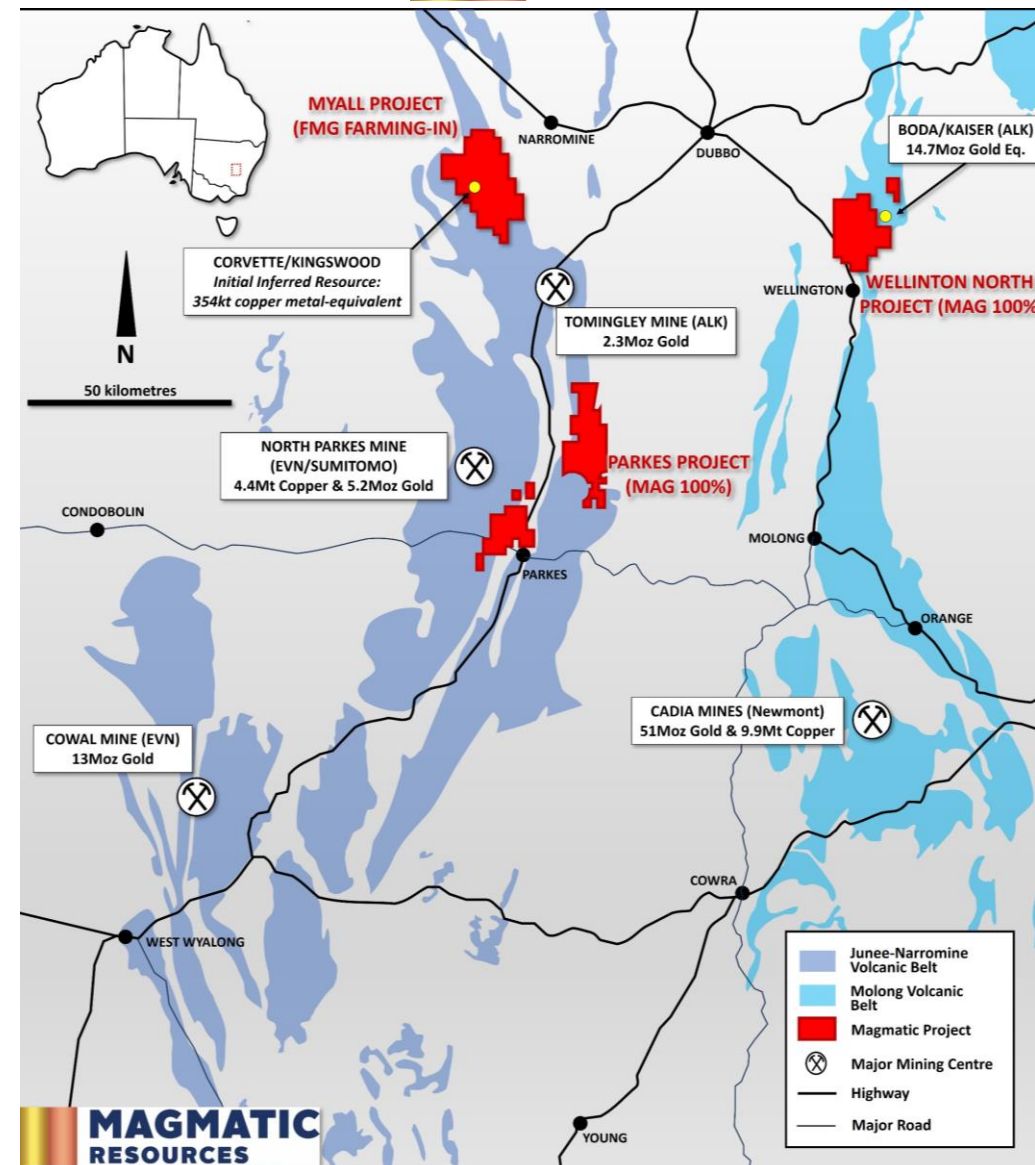
- **Northparkes Mines:** 22 Cu-Au porphyry deposits (Evolution/Sumitomo)
- **Cadia Valley Mines:** cluster of five Au-Cu porphyry deposits (Newmont)
- **Cowal Gold Mine / Corridor:** epithermal Au + porphyry cluster (Evolution)
- **Tomingley Gold Mine / Corridor:** orogenic Au (Alkane)
- **MAG'S THREE PROJECTS ACQUIRED FROM GOLD FIELDS**

Targeting a Tier 1 copper-gold discovery at Myall

- **\$14M joint venture agreement signed with FMG Resources P/L, March 2024**
- **\$4.3M placement by FMG for 19.9% of MAG, March and May, 2024**
- Recent drilling at the Corvette and Kingswood Prospects returned very wide intersections of porphyry-style mineralisation over multiple holes² (ASX MAG 30 May 2023) including **111.0m at 0.66% CuEq, 154.6m at 0.55% CuEq & 241.0m at 0.55% CuEq**
- Initial Inferred Mineral Resource of **110Mt at 0.33% CuEq** for the Corvette and Kingswood deposits (ASX MAG 11 July 2023) containing 293kt copper, 237koz gold & 2.8Moz silver (**354kt Cu metal eq.**)
- **Multiple other large-scale targets with similar signatures**

Strong gold-copper targets at Wellington North and Parkes

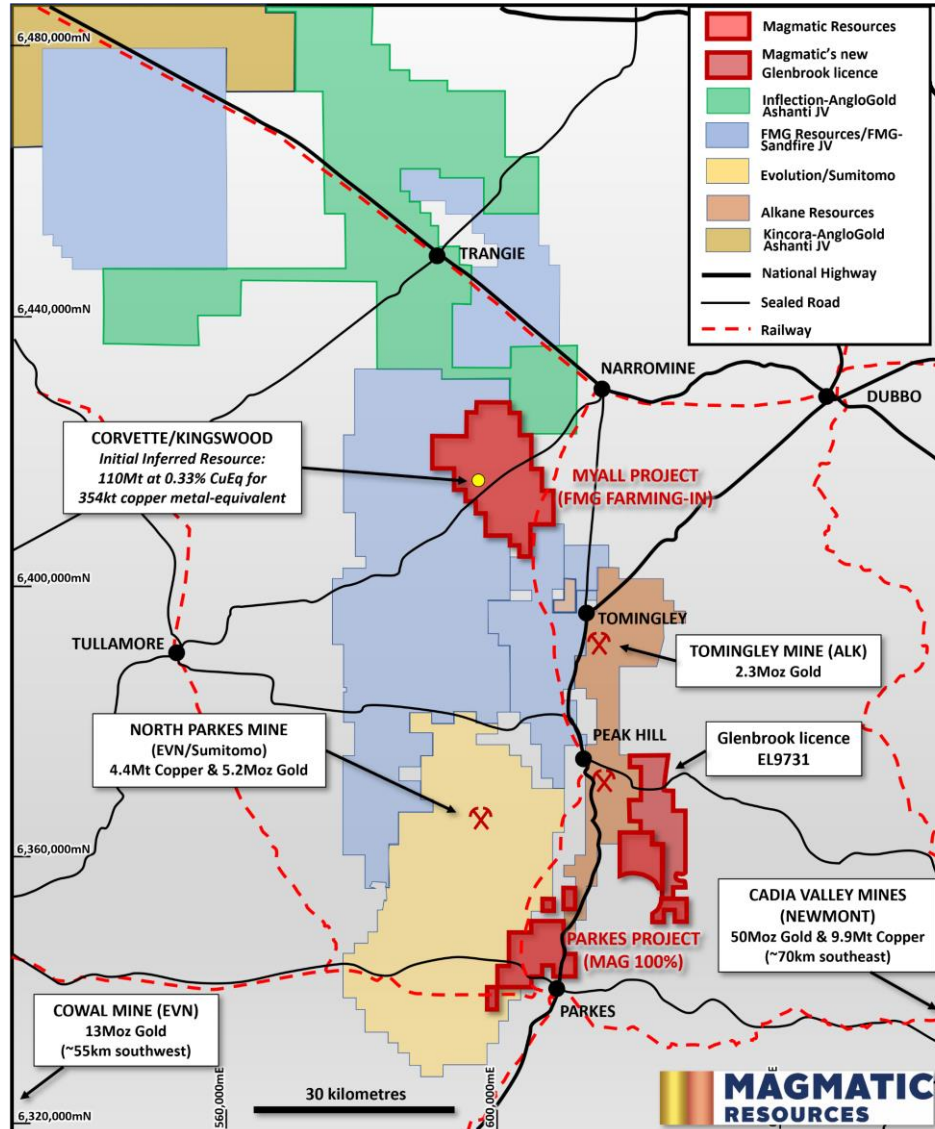
- Wellington North Project **surrounds Alkane's 14.7Moz AuEq Boda-Kaiser Resources³**
- **Multiple Boda-equivalent early-stage results and targets at Wellington North**
- Parkes Project's gold targets include Stockmans (12m @ 1.42g/t Au) and MacGregors (16m @ 1.22g/t Au) prospects located ~50km south of Tomingley⁴
- **Emerging >6km copper trend at Black Ridge at Parkes;** rock chip/ mapping/ soil/ IP
- Active work programs in progress at both Wellington North and Parkes projects



¹Total metal endowment from Phillips 2017, CMOC 2023, Evolution 2023, Newcrest 2023. ²CuEq parameters are given on page 8, with full details in ASX MAG 30 May 2023 ³ASX ALK 29 April 2023 ⁴ASX MAG 17 May 2017

Myall Project

Exploration partnership with Fortescue to targeting a Tier 1 copper-gold discovery



Location of Magmatic's Myall and Parkes Projects showing selected tenement holdings from other major explorers in the region, along with road and rail infrastructure and major towns (see ASX MAG 11 July 2023 for full Corvette/Kingswood Resource details)

- **Farm-in and Joint Venture Agreement signed with Fortescue in March 2024**
 - Fortescue to spend **up to \$14M over 6 years** to earn up to 75% interest in Myall
 - Magmatic to be operator for the initial earn-in period of up to 4 years and \$6M expenditure
- Myall project **close to infrastructure** including sealed roads, railway corridors and the large regional towns of Narromine and Dubbo
- **Mining friendly area** – long life mining operations at **Tomingley** (30km southeast) and the **Northparkes Mine** (50km south)
- The Myall area has attracted sustained exploration interest by major Australian and international mining companies:
 - **AngloGold Ashanti** recently entered a farm-in/JV agreements with Inflection Resources and Kincora Copper (located immediately to the north/northwest of Myall)
 - **Evolution Mining bought 80% of Northparkes Mine** from China Molybdenum in late 2023
- New South Wales is a **safe and stable jurisdiction for mining**, with the State Government supportive of exploration and minerals extraction

Myall Project (copper-gold)

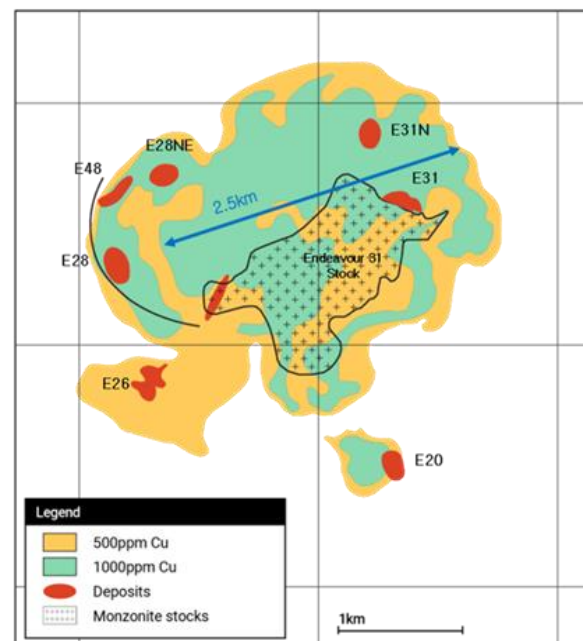
Northparkes copper-gold district lookalike



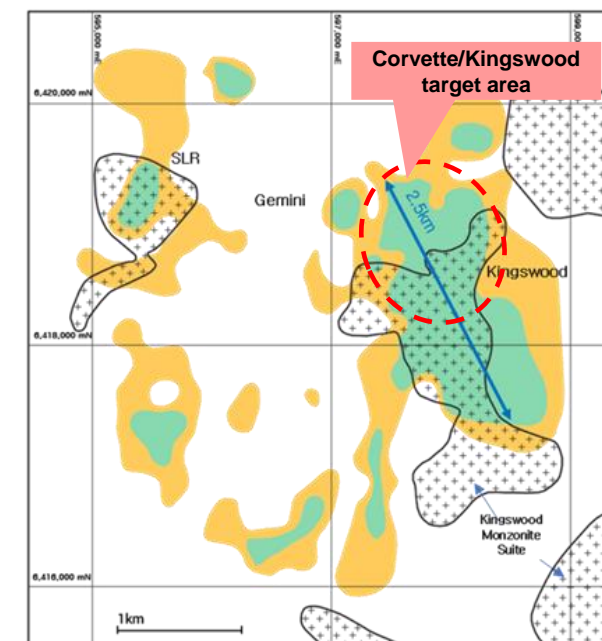
Myall Project – a Northparkes copper-gold district lookalike

- Narromine Intrusive Complex has similar age, composition and dimensions to the Northparkes Intrusive Complex (60km south) that host the Northparkes Cu-Au Mine
 - Northparkes Mine is a world-class deposit with current Resources and Reserves totalling **628Mt at 0.55% Cu & 0.21g/t Au** (CMOC, 2022)
 - Total of **22 porphyry systems discovered at Northparkes** to date (Hoye, 2022)
 - Northparkes has been in continuous operation for nearly 30 years
 - **Myall has multiple large intercepts at Northparkes-equivalent grades**
 - Myall has potential for a cluster of deposits

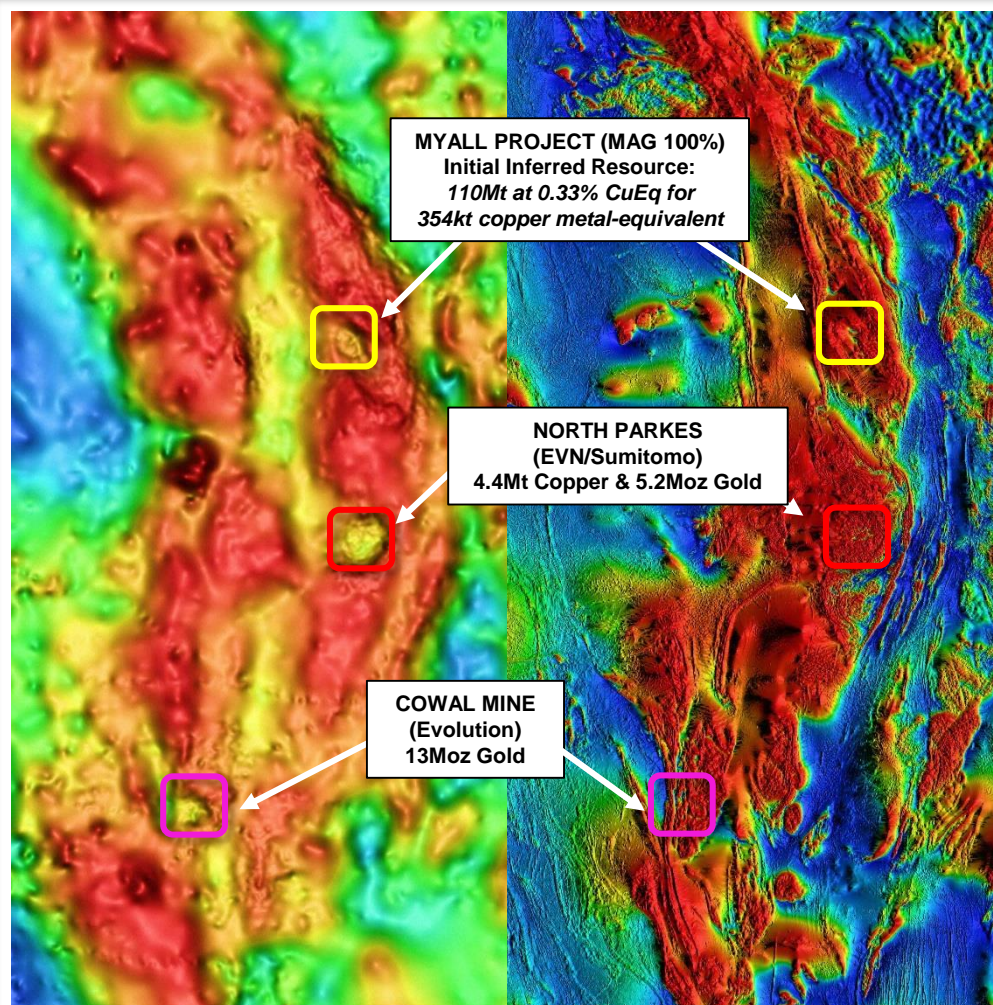
NORTHPARKES PORPHYRY CLUSTER



MYALL PORPHYRY PROJECT



Northparkes copper outline, deposit location and Resource information are from Phillips 2017.



Gravity

50 km

Magnetism RTP

✓ Gravity Low =
Major Intrusive complex

✓ Magnetic High = Fertile
Intrusive complex

*Metal endowment from Phillips 2017, CMOC 2023, Evolution 2023. Full Myall Project details are given on page 9 and full Resource details in ASX MAG 11 July 2023.

Corvette and Kingswood deposits – drilling results

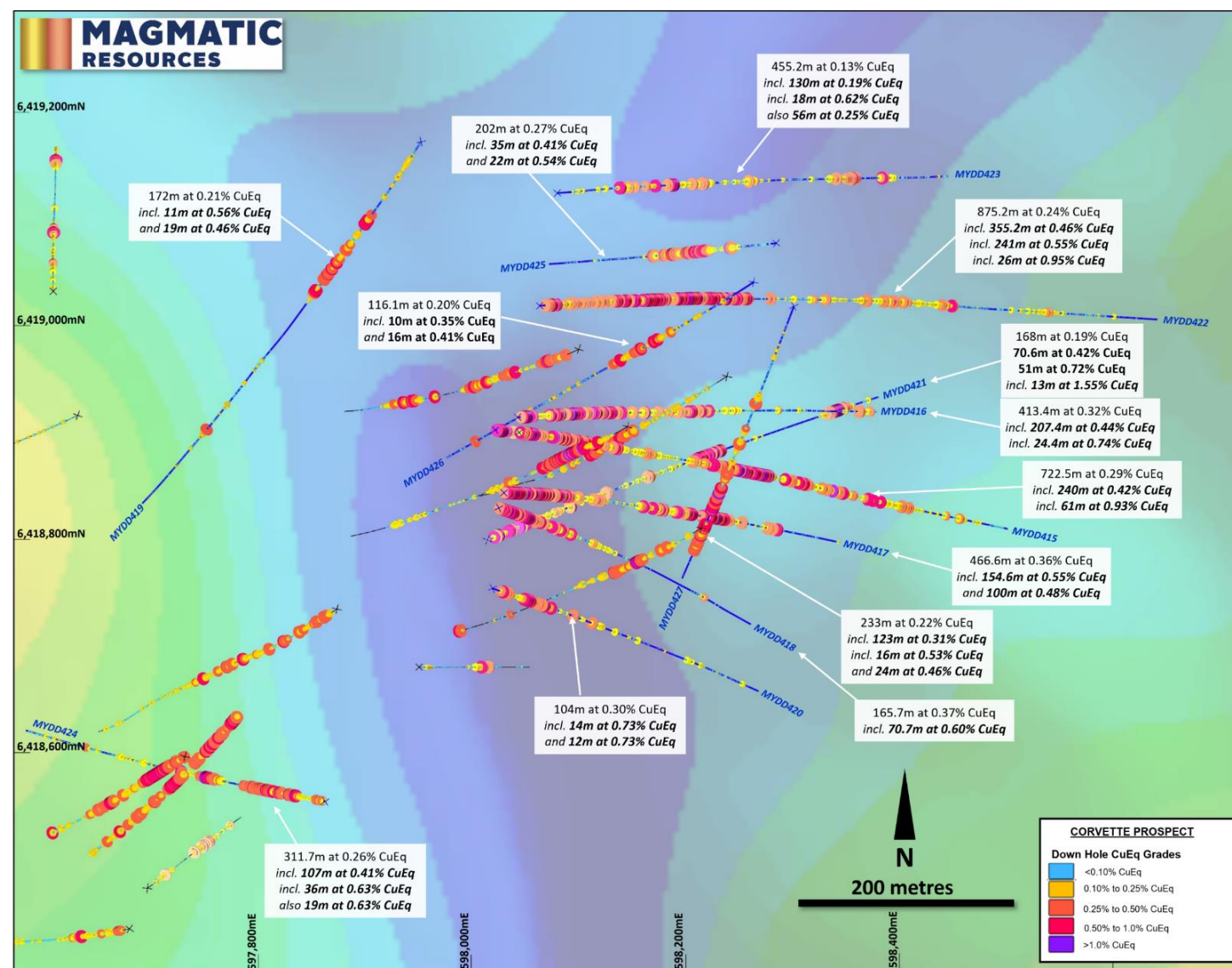
Very broad zones of copper-gold mineralisation returned from more than 13,000 metres of recent drilling



Exceptional results from Corvette and Kingswood

- Porphyry-style mineralisation intersected over **exceptionally wide intervals** in multiple holes*:
 - **875.2m at 0.24% CuEq** from 146.8m in 23MYDD422
 - **722.5m at 0.29% CuEq** from 134.5m in 22MYDD415
 - **466.6m at 0.36% CuEq** from 134.4 m in 22MYDD417
 - **413.4m at 0.32% CuEq** from 137.6m in 22MYDD416
 - **165.7m at 0.37% CuEq** from 134.3m in 22MYDD418
- Recent diamond drilling also includes **multiple higher grade zones equivalent to other global porphyry mines***
 - **241m at 0.55% CuEq** from 261m in 23MYDD422
 - **154.6m at 0.55% CuEq** from 134.4m in 22MYDD417
 - **111.0m at 0.64% CuEq** from 499m in 22MYDD415
 - **70.7m at 0.60% CuEq** from 134.3m in 22MYDD418
- All holes have intersected significant copper/gold mineralisation
- System remains open with geological controls identified
- Initial Inferred Resource: 110Mt at 0.33% CuEq for 354kt copper metal-equivalent

*See MAG ASX release dated 11 July & 6 December 2023 for full details. The equivalent calculation formula is $CuEq(\%) = Cu(\%) + 0.784 \cdot Au(g/t) + 0.008 \cdot Ag(g/t)$. Prices used were US\$8,000/t for Cu, US\$1,950/oz for Au and US\$23/oz for Ag. Recoveries are assumed at 85% for Cu and Au and 75% for Ag, based on initial metallurgical test work described in the above report. In MAG's opinion all elements that are included in the metal equivalency calculation have reasonable potential to be recovered and sold.



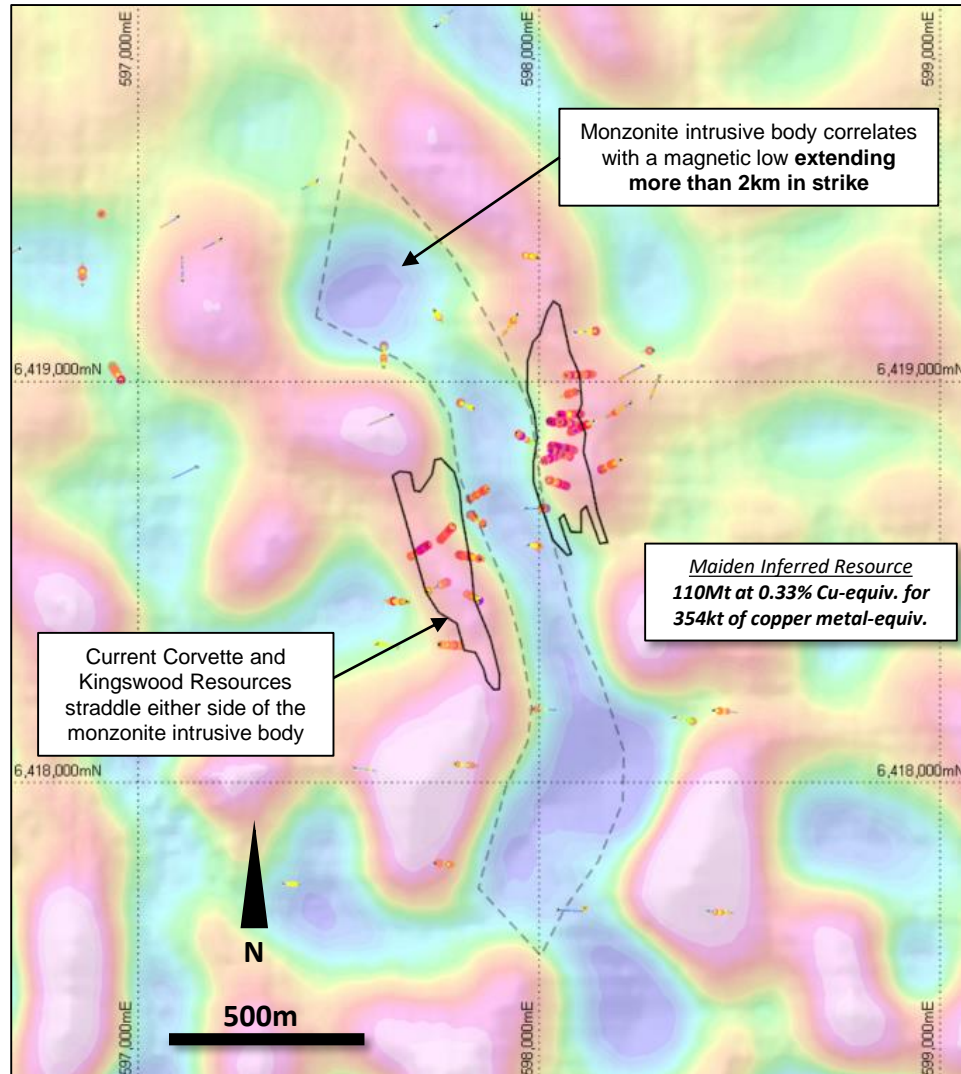
Plan of the Corvette and Kingswood deposits over airborne magnetics (RTP) showing previous (ASX MAG 4 June 2017) and recent diamond drilling with down hole copper mineralisation (ASX MAG 11 July 2023). Vertical air core holes <150 metres depth are omitted for clarity.

Myall Project

Corvette and Kingswood target zone now extends over two kilometres

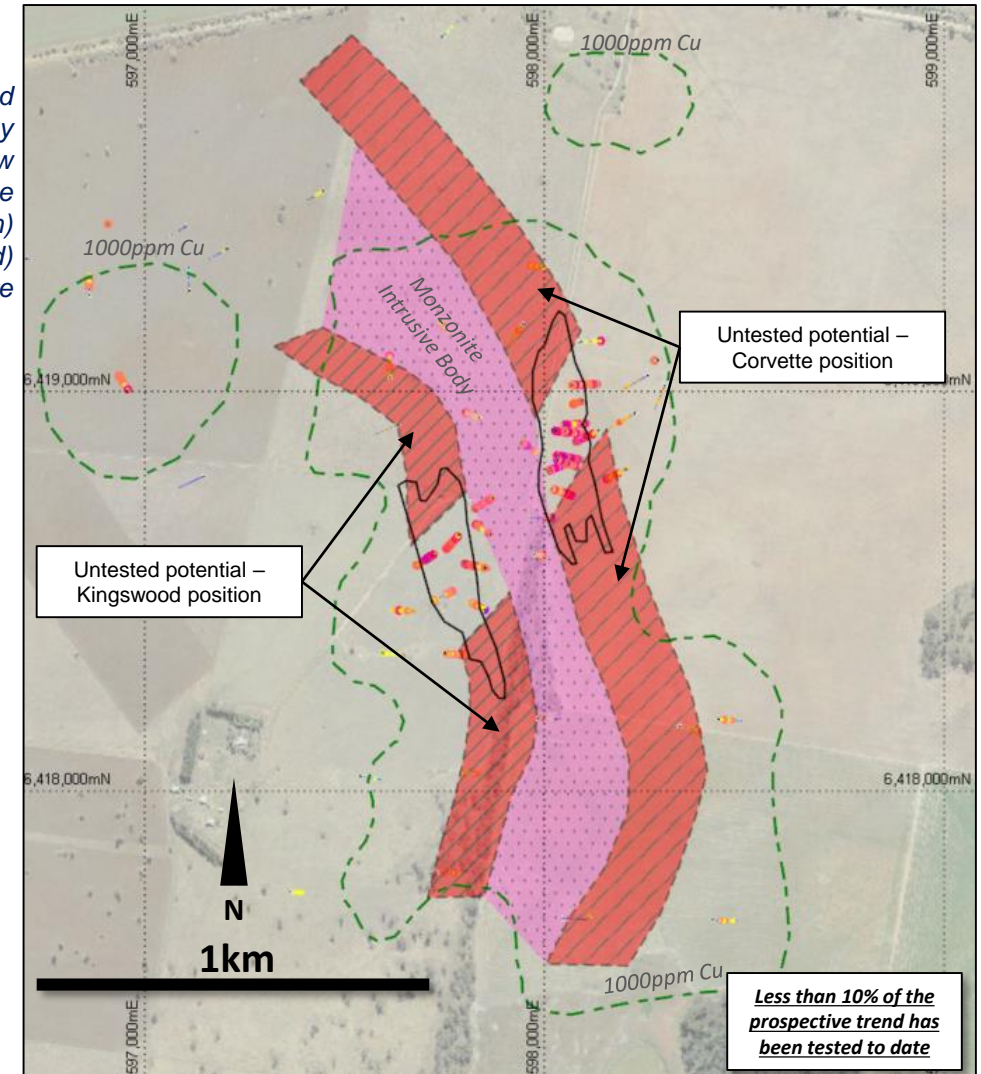


Plan section of the Corvette and Kingswood region over MVI magnetics



Plan section of the Corvette and Kingswood area on air photography showing the top 150m of drilling below the base of cover, along with the basement copper anomalism (green) and potential target zones (red) adjacent to the monzonite

Plan section of the Corvette and Kingswood region over air photograph



Plan section of the Corvette and Kingswood area on MVI magnetics showing the top 150m of drilling below the base of cover, along with the footprint of the MRE

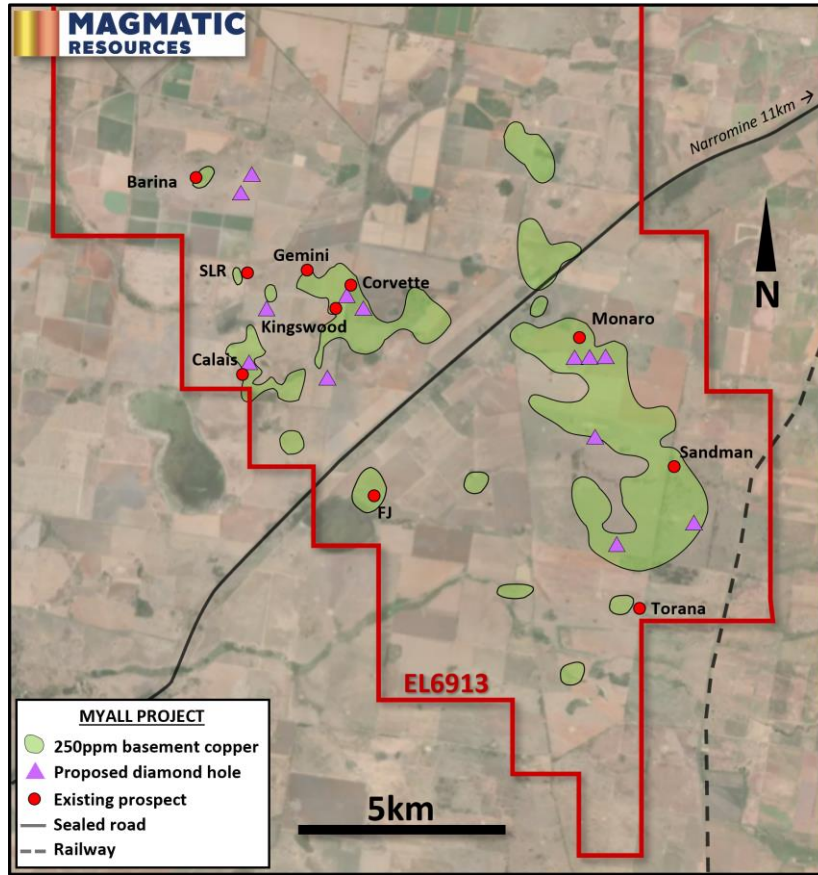
Myall Project – regional potential

Recent intersections at Corvette highlight potential of the broader Myall Project



Very large-scale anomalous trends mostly untested

- More than 640 air core holes (~70,000m) completed across the tenement by Renison Goldfields, Resolute, Newcrest, Gold Fields
- Air core data has defined multiple large-scale targets with similar geochemical and geophysical signatures to Corvette
- Core resampling program completed in 2024 – 73 previous drillholes now completed
 - Program provided expanded coverage of multi-element geochemical data from holes drilled prior to 2004
- Diamond program design for Myall completed and drilling program in progress
- **Forward program 100% funded by Fortescue**



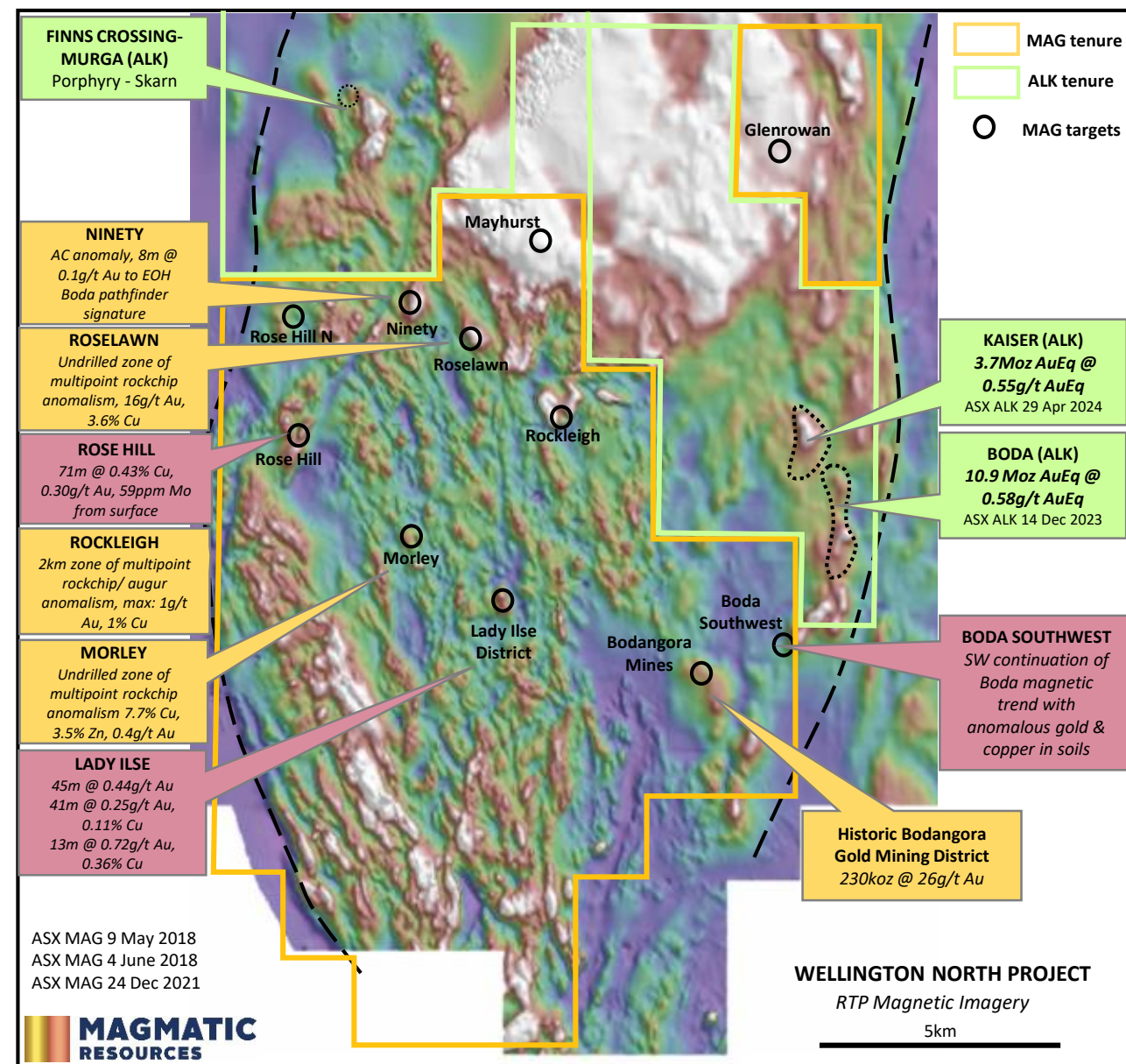
Plan of the Myall project over airborne magnetics (RTP) showing existing prospects, all historic (ASX MAG 17 May 2017) and recent aircore and diamond drilling collars and basement copper geochemistry.

Wellington North Project

Advanced target portfolio surrounding major Au-Cu discovery

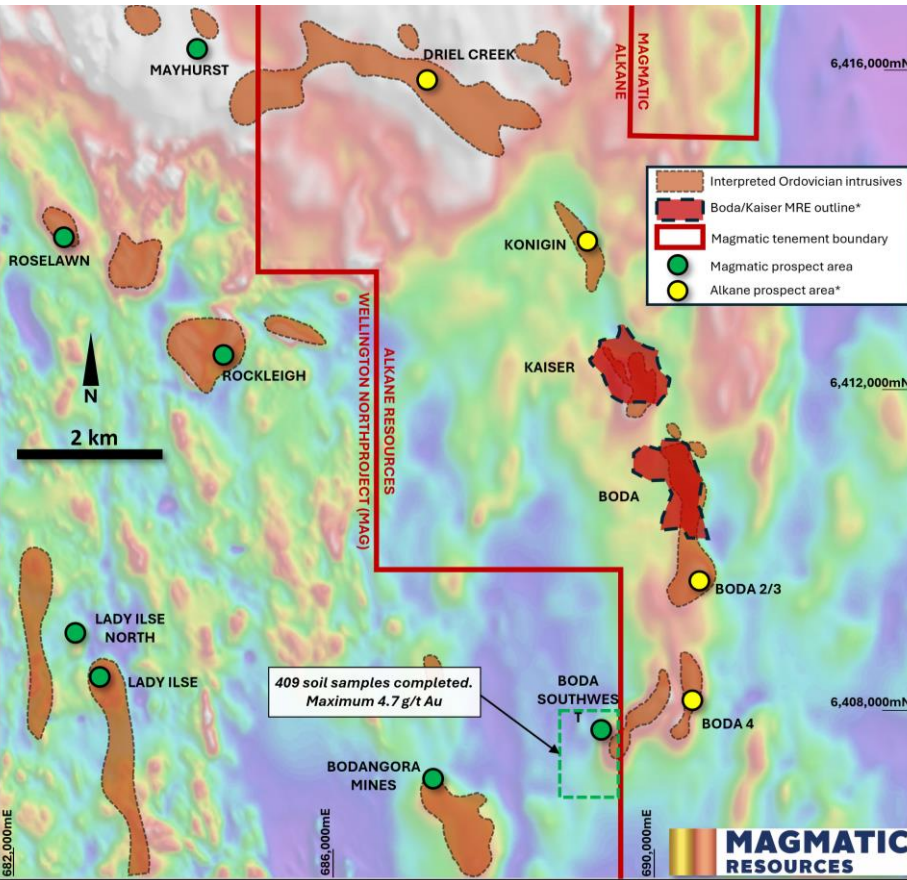


- North of Australia's largest gold producer – Cadia Mines (ASX:NCM)
- Dominant position surrounding the **14.7Moz AuEq Boda-Kaiser discoveries** (ASX ALK 29 April 2024) - similar signatures in Wellington North project
- Bodangora Mines – within the Boda Porphyry Corridor, significant historical production, **230koz @ 26g/t Au**, recent diamond drilling (ASX MAG 17 May 2017, 25 March 2022)
- Multiple advanced porphyry gold-copper targets with Boda Resource-equivalent grades intersected:
 - Rose Hill/Rose Hill North** – Intrusion-hosted Cu-Au porphyry, **inc. 71m @ 0.43% Cu, 0.30g/t Au, 57ppm Mo from surface** (ASX MAG 17 May 2017)
 - Lady Ilse** – widespread Au-Cu anomalism, under shallow cover, inc. 41m @ 0.25g/t Au, 0.11% Cu; 13m @ 0.72g/t Au, 0.36% Cu & 45m @ 0.44g/t Au, open to the north and northwest (ASX MAG 24 December 2021 & 10 September 2020). 2024 AC program.
 - Rockleigh** - open multipoint gold anomalies defined in auger & rock chips
 - Ninety, Mayhurst East, Morley, Roselawn and multiple other gold – copper porphyry/epithermal targets



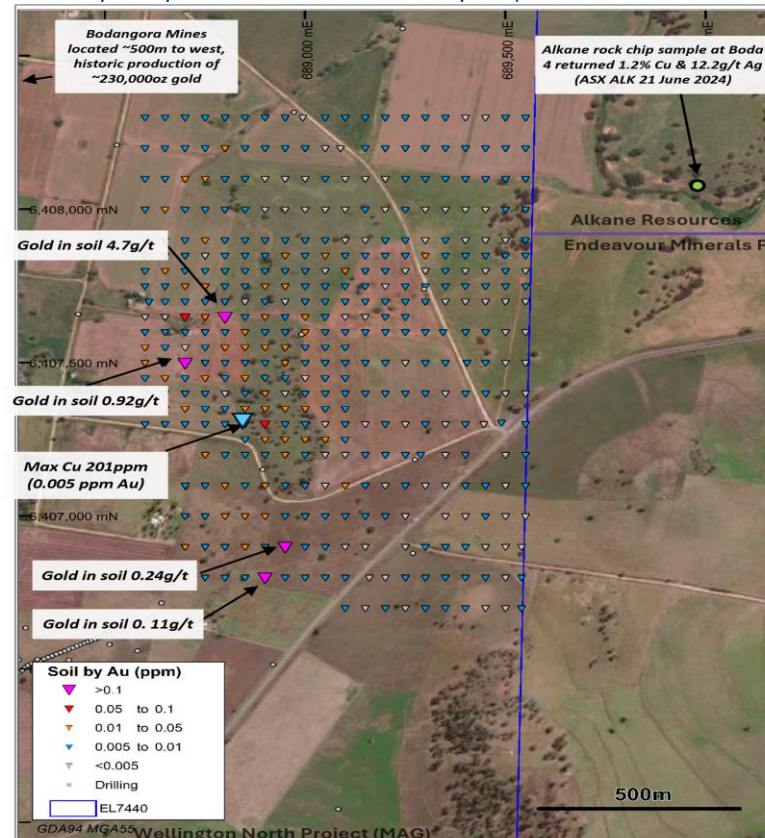
Wellington North Project

Exploration currently underway, targeting a Boda-style gold-copper discovery



Aeromagnetic imagery (RTP) of the eastern portion of the Wellington North Project area (ASX MAG 19 March 2024) showing the interpreted location of Ordovician intrusive complexes and proximity to Boda and Kaiser Mineral Resources (ASX ALK 14 December 2023 & 29 April 2024)

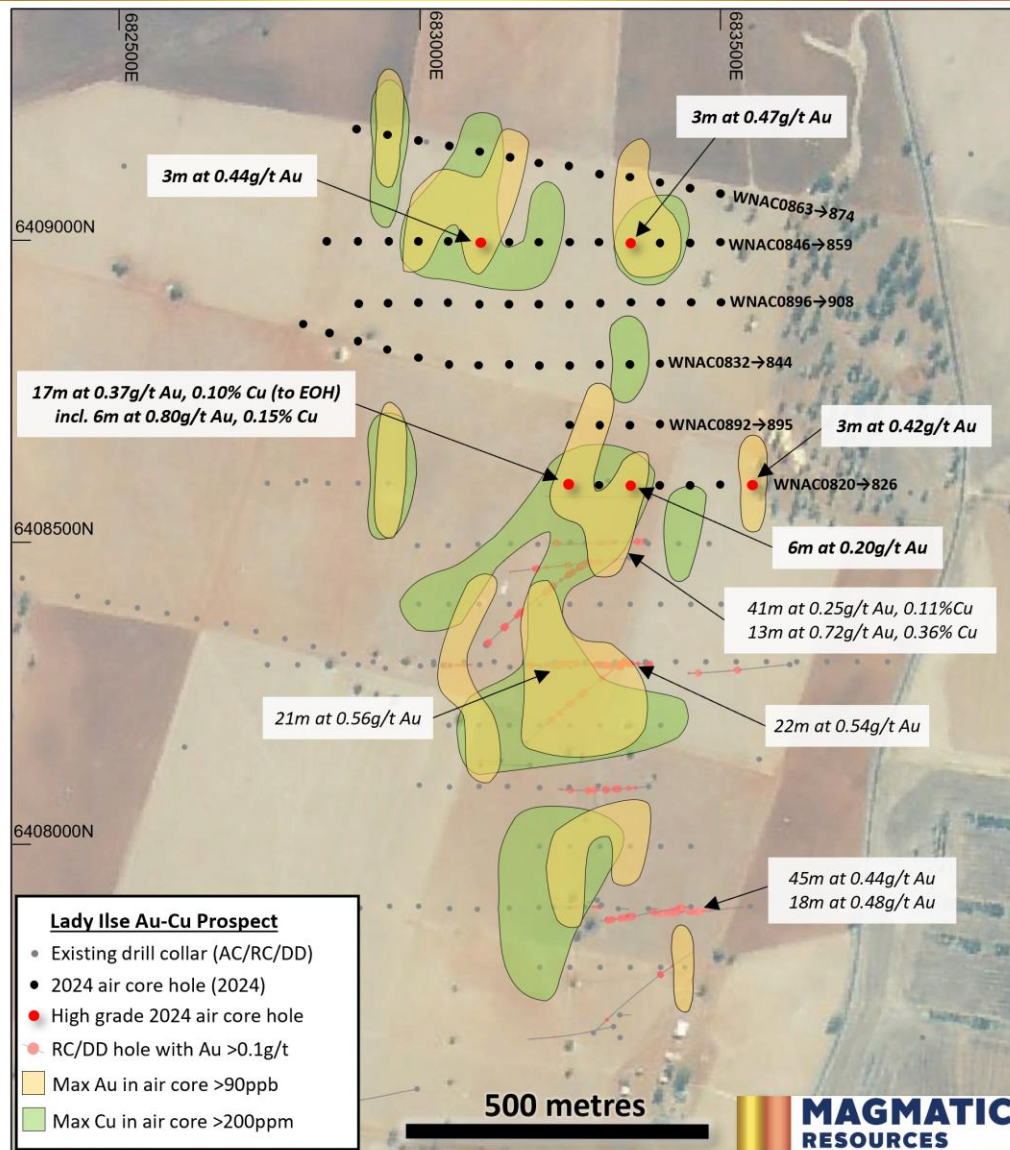
Plan of the Boda Southwest Prospect showing interpreted copper and gold trends from Magmatic's recent soil sampling program, along with a recently rock chip sample at Alkane's Boda 4 Prospect (ASX ALK 21 June 2024)



- The Boda Southwest Prospect represents the continuation of the magnetic signature associated with Alkane's Boda/Kaiser Mineral Resources
- Immediately adjacent to Alkane's Boda 4 Prospect
- Recent Alkane rock chip sampling within 300 metres of boundary returned **1.2% Cu & 12g/t Ag** (ASX ALK 21 June 2024)
- Soil sample results at Boda Southwest, highlight both copper and gold anomalism
 - Includes gold in soils **up to 4.7g/t**
 - Also **0.92g/t Au, 0.24g/t Au**

Wellington North Project

Exploration ongoing, targeting a Boda-style gold-copper discoveries

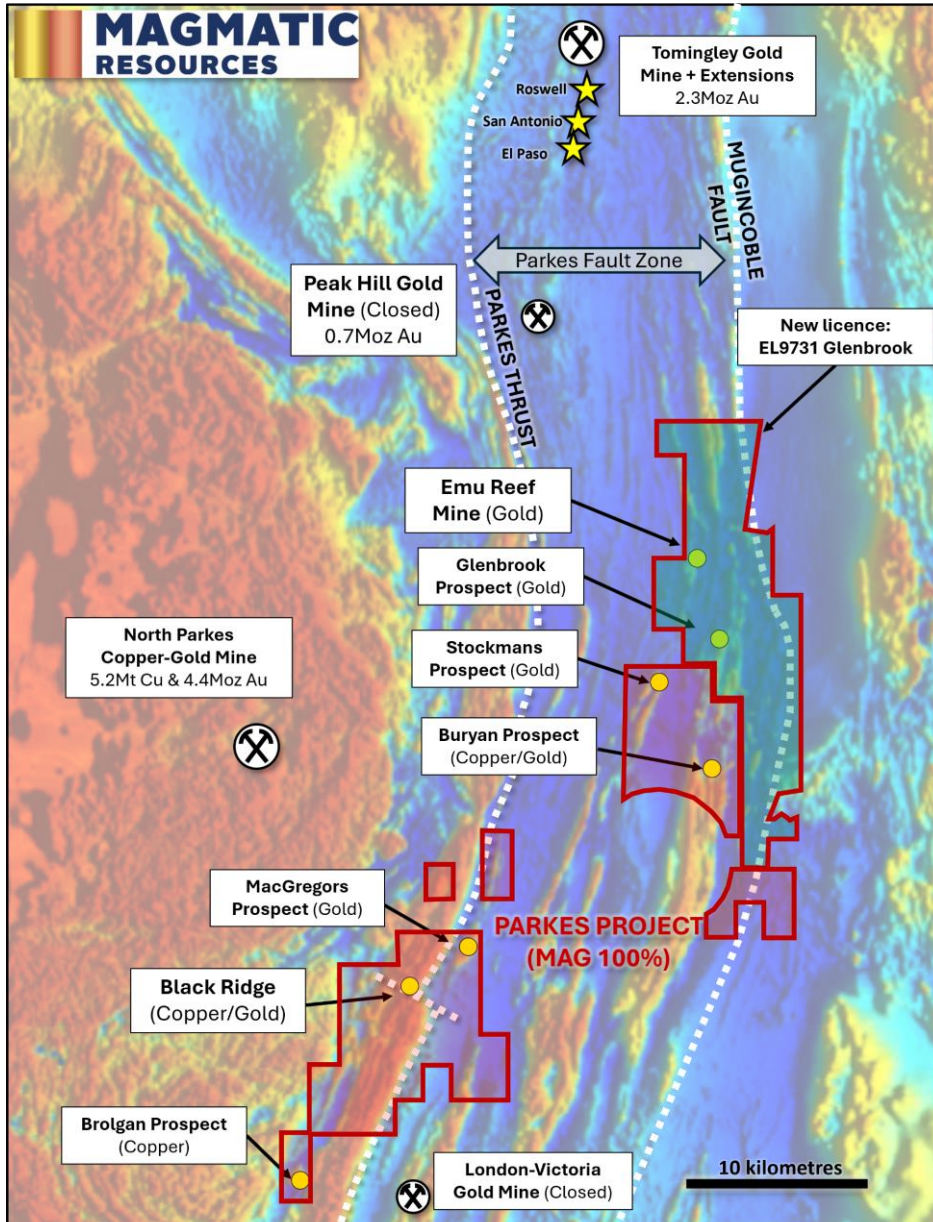


- 64-hole air core geochemistry program recently completed immediately to the north of the **Lady Ilse Prospect** (ASX MAG 24 July 2024)
 - Gold and copper mineralisation intersected in multiple shallow hole, highlights the potential for a Boda-style porphyry system at Lady Ilse
 - includes **6m at 0.80g/t Au & 0.15% Cu** from 12m in 24WNAC0820
- Latest results nearly double the near-surface gold and copper anomalism to over 1,200 metres in length, with the trend completely open to the north**
- Follow-up program for Lady Ilse currently being developed

Plan of the Lady Ilse Prospect showing gold and copper anomalies defined by current and previous air core drilling, along with selected results from the recent program (bold) and from previous RC and diamond drilling (ASX MAG 24 July 2024)

Parkes Project

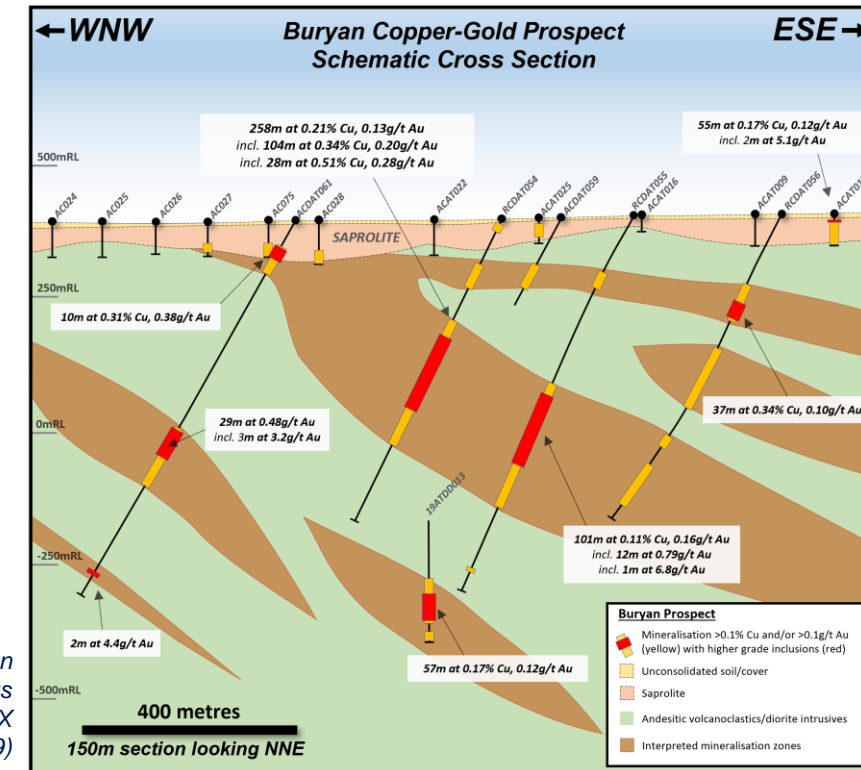
Copper and gold targets along the Parkes Fault Zone



- 30km along strike from Tomingley Gold Operations (TGO) / Tomingley South Discoveries (ASX:ALK)
 - TGO + Discoveries – 2.3Moz (ASX ALK 13 September 2023)
- Existing shallow gold intersections at Parkes Project equivalent to early-stage Tomingley exploration results (ASX MAG 17 May 2017) :
 - 16m at 1.22 g/t Au from 13m (MM33) & 18m at 0.72 g/t Au from 33m (MM33) at McGregors
 - 22m at 0.79g/t Au from 45m (S1) & 12m at 1.42g/t Au from 7m (S2) Stockmans
- New licence extends ground position within the Parkes Fault Zone – Orogenic gold targets
- Work planned at Buryan Cu-Au

Plan of Magmatic's 100%-owned Parkes Project over aeromagnetic imagery (TMI), showing major prospects and nearby mines

Schematic cross section through the Buryan Cu-Au Porphyry Prospect, showing previous drilling with selected intersections (see ASX MAG 17 May 2017 & 14 October 2019)

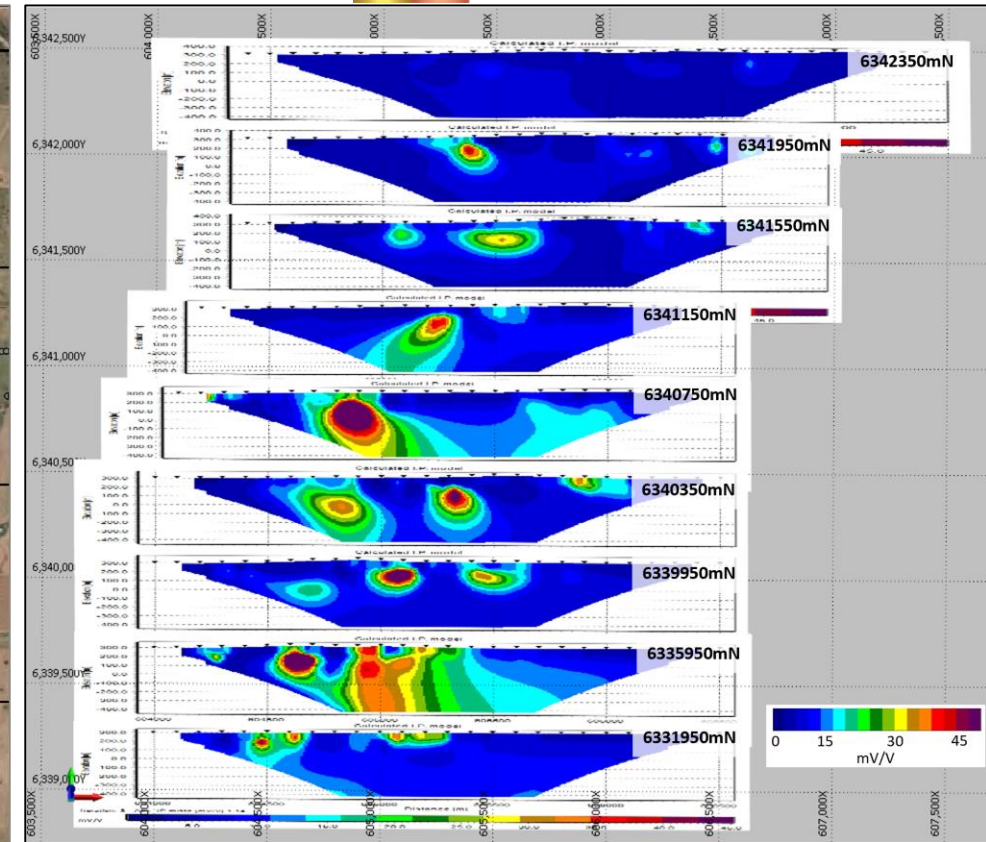
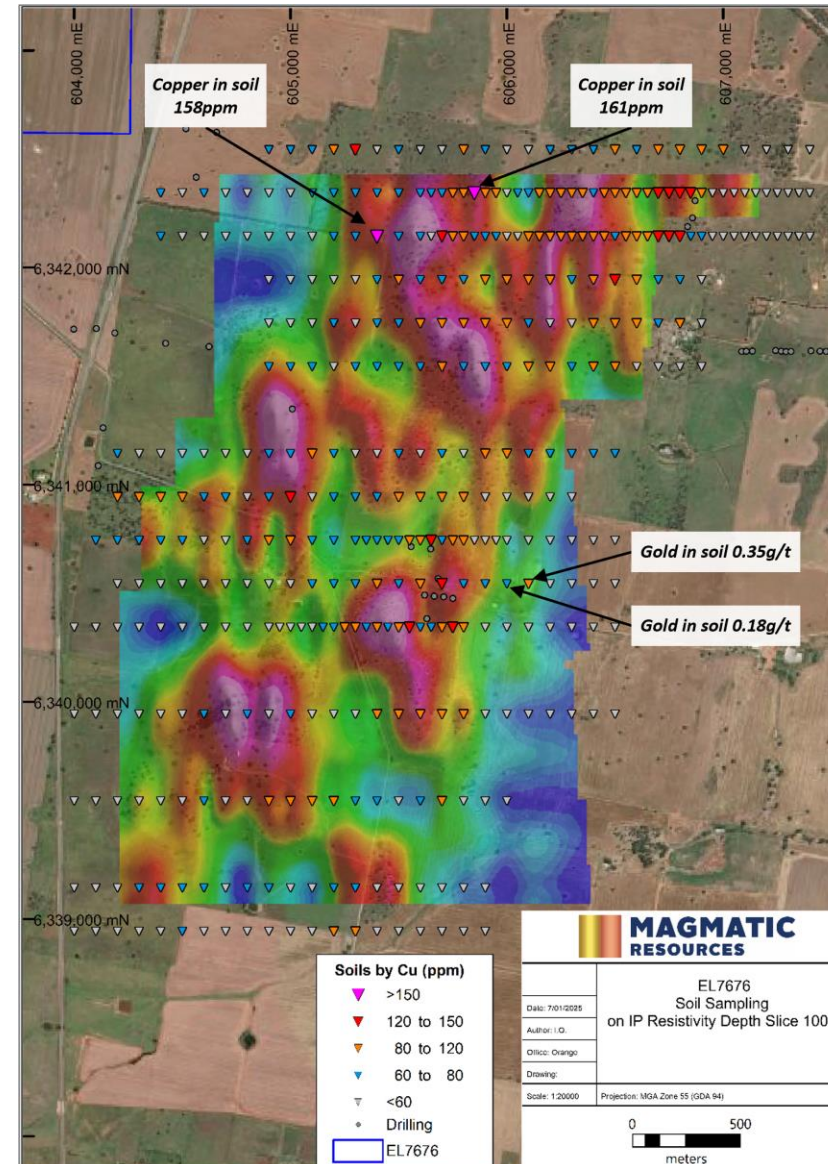


Parkes Project

Significant copper potential emerging at Black Ridge



- Black Ridge located 15 km southeast of Northparkes
- Surface copper-gold-silver anomalism **over a six kilometres zone** parallel to the Parkes Thrust
- Strong results from MAG rock chip sampling, including **up to 7.4% copper** from minor unnamed workings within the trend (ASX MAG 26 September 2024)
- Trend has limited testing** beyond the surface expression - previous drilling three RC holes at a single location
- 23-line km induced polarisation (IP) survey completed
- Multiple **moderate to strongly chargeable IP features** broadly aligned with geology and geochemical anomalism (ASX MAG 26 September 2024)
- Magmatic completed soil sampling with anomalous gold to 0.35 g/t Au (ASX MAG 30 January 2025)
- Remodeling IP to confirm targets and plan follow up work



Stacked IP sections looking down towards the north showing the modelled chargeability responses on each of the nine lines recently surveyed (ASX MAG 26 September 2024).

Plan of the Black Ridge copper trend over satellite imagery showing IP resistivity depth slice ((100m) and recent soil sample locations (ASX MAG 30 January 2025).

MAG investment proposition

Poised for Australia's next major copper-gold discovery



Inspecting diamond core onsite at the Corvette Prospect



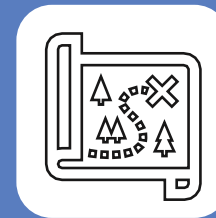
Location

Key projects in Australia's premier porphyry hotspot



Discovery

Very large-scale porphyry discovery potential at Myall



Strategic Partnership

Fortescue involved at both project and Company level



Team

Discovery focused team with a strong track record

References and contact details



References

Alkane, 2023., Reserve and Resource Statement 2023, ASX release dated 13 September 2023

CMOC., 2023. Northparkes Mining and Technical Information. <http://www.northparkes.com/news/>

Evolution., 2023, Cowal Operation Fact Sheet. <https://evolutionmining.com.au/cowal/>

Fox, N., Cooke, D., Harris, A., Collett, D., Eastwood, G., 2015, Porphyry Au-Cu mineralisation controlled by reactivation of an arc-transverse volcanosedimentary subbasin, *Geology, Geological Society of America*

Harris, Percival, I., Cooke, D., Tosdal, R., Fox, N., Allen, C., Tedder, I., McMillan, C., Dunham, P., Collett, D., 2014, Marine Volcanosedimentary Basins Hosting Porphyry Au-Cu Deposits, Cadia Valley, New South Wales, Australia, *Economic Geology*, v. 109

Holliday, J.R., Cooke, D., 2007, Advances in Geological Models and Exploration Methods, Ore Deposits and Exploration Technology, Fifth International Conference on Mineral Exploration

Hoye, J., 2022. Fluid-rock interactions to failed over-pressurisation in intrusion-related wallrock porphyry systems; examples from the Northparkes district, NSW. Presentation to the discoveries in the Tasminides conference, 11 May 2022. https://smedg.org.au/wp-content/uploads/2022/05/PRES_MW_Hoye_220511.pdf

Newcrest, 2023, Annual Mineral Resources & Ore Reserves Statement, ASX release dated 11 September 2023

Newcrest, 2001 to 2023, Annual Reports to Shareholders – Cadia production figures for gold and copper

Phillips, G N (Ed), 2017. Australian Ore Deposits. The Australasian Institute of Mining and Metallurgy, Melbourne

Singer et al., 2008. Porphyry Copper Deposits of the World. USGS open file report, 2008-1155.

Authorised for release by the Board of Directors of Magmatic Resources Limited

MAG ASX announcements

ASX MAG 24 March 2023 High Impact Drilling Recommences at Corvette

ASX MAG 30 May 2023 Corvette Drilling and Metallurgy Update

ASX MAG 11 July 2023 100Mt Mineral Resource Estimate for Kingswood and Corvette

ASX MAG 30 August 2023 Myall Project Update – High Impact Drilling Program Approved

ASX MAG 19 September 2023 Diamond Drilling Recommences at Myall

ASX MAG 6 December 2023 High grade Copper Intersected West of Corvette

ASX MAG 23 January 2024 Myall Technical Update – Revised Geological Model

ASX MAG 8 March 2024 Fortescue to Farm-in at Myall and Make Cornerstone Investment

ASX MAG 19 March 2024 Au-Cu Exploration to Recommence at Wellington North

ASX MAG 29 May 2024 Gold-Copper Exploration Commences at Lady Ilse

ASX MAG 11 June 2024 Work Program Approved for Myall JV with Fortescue

ASX MAG 4 July 2024 Magmatic Exploration Activity Update

ASX MAG 24 July 2024 Gold-Copper Footprint Expands significantly at Lady Ilse

ASX MAG 1 August 2024 Six-Kilometre Copper Trend Defined at Black Ridge

ASX MAG 26 September 2024 Parkes and Wellington North Exploration Updates

ASX MAG 27 November 2025 Exploration Activity Update

ASX MAG 30 January 2025 Magmatic Exploration Activity Update

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