



Announcement Summary

Entity name
ESTRELLA RESOURCES LIMITED

Announcement Type
New announcement

Date of this announcement
Wednesday February 19, 2025

The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ESR	ORDINARY FULLY PAID	18,298,333	19/02/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ESTRELLA RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

151155207

1.3 ASX issuer code

ESR

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/2/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

ESRAAG : PERFORMANCE RIGHTS

TO (Existing Class)**ASX +security code and description**

ESR : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

18,000,000

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

18/2/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Chris Daws	Christopher Daws	4,000,000
Leslie Pereira	Nannook Holdings Pty Ltd	4,000,000
John Kingswood	John Kingswood <Kingswood Family A/C>	4,000,000

Issue date

19/2/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

18,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Share Performance Rights vested on a market cap of \$50m, as approved by shareholders at 2023 AGM. Notice of meeting announced 27 October 2023.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.027000

Any other information the entity wishes to provide about the +securities to be quoted

Employees exercised performance rights on same terms described above, as announced to ASX on 26 March 2024.

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

ESROB : OPTION EXPIRING 13-DEC-2026

TO (Existing Class)**ASX +security code and description**

ESR : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

48,333

The first date the options were exercised or other +convertible securities were converted

11/2/2025

The last date the options were exercised or other +convertible securities were converted

17/2/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

19/2/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

48,333

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.01800000

Any other information the entity wishes to provide about the +securities to be quoted**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

ESRAAF : OPTION EXPIRING 01-DEC-2025 EX \$0.03

TO (Existing Class)**ASX +security code and description**

ESR : ORDINARY FULLY PAID

**Please state the number of options
that were exercised or other
+convertible securities that were
converted**

250,000

**The first date the options were
exercised or other +convertible
securities were converted**

**The last date the options were
exercised or other +convertible
securities were converted**

14/2/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

19/2/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

250,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.03000000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ESROB : OPTION EXPIRING 13-DEC-2026	561,355,521
ESR : ORDINARY FULLY PAID	2,050,336,868

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ESRAAD : OPTION EXPIRING 13-APR-2025 EX \$0.06	20,000,000
ESRAAF : OPTION EXPIRING 01-DEC-2025 EX \$0.03	24,750,000
ESRAAG : PERFORMANCE RIGHTS	90,000,000