

Update Summary

Entity name

ASTUTE METALS NL

Announcement Type

Update to previous announcement

Date of this announcement

Thursday February 20, 2025

Reason for the update

The expiry date for the Astute Metals NL Loyalty Options is 21 August 2026.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ASTUTE METALS NL

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

Registration number

ABN 96007090904

1.3 ASX issuer code

ASE

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The expiry date for the Astute Metals NL Loyalty Options is 21 August 2026.

1.4b Date of previous announcement to this update

17/2/2025

1.5 Date of this announcement

20/2/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
29-Jan-2025 15:03	Update - Update - Proposed issue of securities - ASE	A +bonus issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

ASEO: OPTION EXPIRING 20-AUG-2026 DEFERRED

Issue date

20/2/2025

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column-including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

286,942,222

Issue currency

Issue price or consideration per +security

AUD - Australian Dollar

AUD 0.00000000

Any other information the entity wishes to provide about the +securities to be quoted

Allotment of Astute Metals NL Loyalty Options (exercise price of \$0.05 per option and expiring on 21 August 2026)





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description

Total number of +securities on issue

ASE : ORDINARY FULLY PAID

608,311,207

ASEO: OPTION EXPIRING 20-AUG-2026 DEFERRED

286,942,222

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

ASEAS: PERFORMANCE SHARE RIGHTS

13,077,500