

Canyon Bolsters Board with Appointment of Dean Horton

Canyon Resources Limited (**ASX: CAY**) (**'Canyon'** or the **'Company'**) is pleased to announce the appointment of Mr. Dean Horton as Non-Executive Director commencing his role on 19 February 2025. Mr. Horton's appointment supports the Board's strategy of attracting and building a proven, diversified and highly-credentialed team of industry professionals who can grow and develop the Company's Minim Martap Bauxite Project, located in Cameroon, through development and into production.

Mr. Horton is a senior corporate finance professional with over 25 years of international experience in the development and financing of energy, natural resource and infrastructure projects. Mr. Horton has held senior roles with leading financial institutions across Australia, Africa, the Gulf Region, Hong Kong and Indonesia. An emerging markets expert, Mr. Horton brings a network of international relationships spanning sovereigns and financial institutions across renewable energy, natural resources, and sustainable investment sectors.

Mr. Horton previously served as Group Manager of Funding at Fortescue (**ASX: FMG**), where he led the team responsible for corporate finance solutions for decarbonisation, the global portfolio of domestic and international green energy development projects and offshore iron ore projects in Africa.

Prior to his tenure at Fortescue, Mr. Horton held several positions at the National Australia Bank (**ASX: NAB**). As General Manager of Group Corporate Development, Mr. Horton spearheaded NAB's entry into Indonesia, obtaining regulatory approvals and leading M&A initiatives. In addition, Mr. Horton led the establishment of a Hong Kong based project finance team supporting over US\$ 7 billion in infrastructure, energy and mining projects across Asia and the Gulf, and was a member of the corporate finance/ special situations team at Ahli United Bank, managing a US\$3.5 billion global emerging market portfolio.

Most recently, Mr. Horton was the Chief Financial Officer of Greatland Gold (**LON: GGP**) where he supported the significant equity and working capital raise, and associated hedging, for the US\$475 million Telfer and Havieron acquisition from Newmont.

A Zambian national, Mr. Horton holds a Bachelor of Commerce in Banking and Finance, with Honours, and his thesis on modelling Australian interest rates was published by the Australian Economic Review in 1999.

Mark Hohnen, Executive Chairman of Canyon commented: *"We are delighted to welcome Dean as Non-Executive Director, with his appointment bringing significant project financing expertise and international leadership, which will be increasingly invaluable as we continue to grow and develop our world-class Minim Martap Bauxite Project into production."*

"Attracting and appointing someone of Dean's calibre is testament to Canyon's reputation within the bauxite industry and exciting future prospects for the Company, as we make rapid progress toward production. Dean's experience across international jurisdictions and strong relationships within the global natural resources sector will provide critical support as we enter this next phase of exciting growth and set the foundations for the Company as a near-term bauxite producer."

“The Board is committed to ensuring that Minim Martap is positioned to become a tier-one, long term bauxite producer, delivering strong and sustainable value for all stakeholders. Dean’s appointment further strengthens our leadership at a pivotal time and we look forward to working with him as we continue to build momentum towards production.”

ENDS

This announcement has been approved for release by the Canyon Resources’ Board of Directors.

Enquiries:

Jean-Sebastien Boutet
Chief Executive Officer
Canyon Resources Limited
T +61 8 6385 2263
E: info@canyonresources.com.au

Cameron Gilenko
Investor Relations & Media
Sodali & Co
T +61 6160 4909
cameron.gilenko@sodali.com

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Canyon Resources Limited
ABN	13 140 087 261

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr. Dean Horton
Date of appointment	19 February 2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>Nil</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.