

Market Announcement

21 February 2025

NRW Holdings Limited (ASX: NWH) – Suspension from Quotation

Description

The securities of NRW Holdings Limited ('NWH') will be suspended from quotation immediately under Listing Rule 17.2, at the request of NWH, pending the release of an announcement.

Issued by

ASX Compliance



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ASX ANNOUNCEMENT

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ASX Compliance

By email: tradinghaltsperth@asx.com.au

NRW Holdings Limited (ASX: NWH) - Request for voluntary suspension.

Pursuant to Listing Rule 17.1, NRW Holdings Limited ACN 118 300 217 (**NRW**) requested, and was granted, a trading halt in respect to its securities on 19 February 2025. The trading halt was to last until the earlier of NRW making an announcement to the market or the commencement of normal trading on Friday 21 February 2025.

The basis of the trading halt was the South Australian Government appointing administrators to Onesteel Manufacturing Pty Ltd (Onesteel) which was the contracting entity for NRW subsidiary Golding Contractors at the SIMEC operations in Whyalla.

Given NRW had effectively completed and was due to release its half year results on the 20 February 2025 the appointment of administrators to Onesteel has necessitated NRW and its auditors to consider any implications, as a subsequent event.

NRW therefore requests a voluntary suspension until the company is in a position to provide the market with an update to the SIMEC position and the timing of the release of the half year results, expected to be no later than Friday 28 February 2025

NRW is not aware of any reason why a voluntary suspension should not be granted, or of any other information available at this stage that is relevant to the suspension.

Should you require any other information, please do not hesitate to contact me.

Kim Hyman Company Secretary

About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and offices in Canada and the United States, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 8,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivisionsectors.