

21 February 2025

ASX RELEASE

RIU Explorers Conference Presentation.

Renegade Exploration Limited (ASX:RNX) lodged a copy of their RIU Explorers Conference Presentation on 20 February 2025.

The Presentation had an in-ground valuation of the Mongoose Deposit Inferred JORC Resource of 3.1Mt @ 0.55% Cu and 0.07g/t Au, which does not comply with the JORC Code. Investors should not rely on the in-ground valuation when making their investment decisions.

The revised Presentation is attached.

This announcement has been approved by the Board of Renegade Exploration Limited.

For more information, please contact:

Robert Kirtlan

Director

Phone 1 300 525 118

info@renegadeexploration.com

Gareth Quinn

Investor Relations

Mobile + 61 417 711 108

gareth@republicpr.com.au



About Renegade Exploration Limited

Renegade Exploration Limited (ASX:RNX) is an Australian based minerals exploration and development company with assets in Queensland and Canada's Yukon Province.

The Company's flagship Cloncurry Copper Project is located within Queensland's prolific North West Minerals Province, one of the world's richest mineral-producing regions. This project has been excised from the Carpentaria Joint Venture and is advanced in terms of a recently defined resource, highly prospective targets and significant previous exploration activity. Renegade funds, operates and is drilling this project.

The company expanded its north-west Queensland interests by earning a 75% joint venture interest in the North Isa Project, located just north of MIM's George Fisher mining operations and has several advanced prospects to continue exploration activities on.

In Canada, Renegade's Yukon Base Metal Project hosts the Andrew Group Zinc Lead Deposit with a 2012 JORC Code compliant Measured, Indicated and Inferred Mineral Resource Estimate. A 2025 historical data review across the project uncovered significant concentrations of the critical defence metals antimony, germanium and gallium along with high-grade gold and silver mineralisation.

For further information www.renegadeexploration.com

Copper, Zinc, Gold and Critical Minerals



Fremantle RIU
February 2025

Executive Chairman
Robert Kirtlan

ASX:RNX



Important notices

You must read the following notices before reading or making any use of this document or any information contained in this document. By continuing to read, use or otherwise act on this document, you agree to be bound by the following terms and conditions, including any modifications to them.

This presentation (Presentation) has been prepared by Renegade Exploration Limited (Renegade) based on information available to it from them and third party sources as at 24 June 2021. This document is provided for informational purposes only and does not constitute or contain an offer, invitation, solicitation or recommendation with respect to the purchase or sale of any security in Renegade. This document is not a prospectus, product disclosure statement or other offering document under Australian law or any other law, will not be lodged with the Australian Securities and Investments Commission, and may not be relied upon by any person in connection with an offer or sale of Renegade securities. The release, publication or distribution of this document (including an electronic copy) outside Australia may be restricted by law. If you come into possession of this document, you should observe such restrictions and should seek your own advice on such restrictions. Any non-compliance with these restrictions may contravene applicable securities laws. By retaining this document, you (the Recipient) acknowledge and represent to Renegade that you have read, understood and accepted the terms of this Important Notice.

Disclaimer

The information in this document is general in nature and does not purport to contain all the information that a prospective investor may require in evaluating a possible investment in Renegade or that would be required in a prospectus or a product disclosure statement prepared in accordance with the Corporations Act 2001 (Cth) or the securities laws of any other jurisdiction. You should not treat the contents of this document, or any information provided in connection with it, as financial product, investment advice or any other type of recommendation or advice in relation to Renegade securities. Each recipient of this document should make their own enquiries and investigations regarding all information in this document, including, but not limited to, the assumptions, uncertainties and contingencies which may affect the future operations of Renegade and the impact that different future outcomes may have on Renegade.

No representation or warranty is made by Renegade or any of its advisers, agents or employees as to the accuracy, completeness or reasonableness of the information in this document or provided in connection with it. No information contained in this document or any other written or oral communication in connection with it is, or shall be relied upon as, a promise or representation and no representation or warranty is made as to the accuracy or attainability of any estimates, forecasts or projections set out in this document. No liability will attach to Renegade, with respect to any such information, estimates, forecasts or projections.

To the maximum extent permitted by law, Renegade does not accept responsibility or liability for any loss or damage suffered or incurred by you or any other person or entity however caused (including, without limitation, negligence) relating in any way to this document including, without limitation, the information contained in or provided in connection with it, any errors or omissions from it however caused (including without limitation, where caused by third parties), lack of accuracy, completeness, currency or reliability or you, or any other person or entity, placing any reliance on this document, its accuracy, completeness, currency or reliability. Renegade does not accept any responsibility to inform you of any matter arising or coming to Renegade's notice after the date of this document which may affect any matter referred to in, or information included in, this document. Any liability of Renegade, their advisers, agents and employees to you or to any other person or entity arising out of this document including pursuant to the Australian Securities and Investments Commission Act 2001 (Cth), Corporations Act 2001 (Cth), the Competition and Consumer Act 2010 (Cth) or any corresponding provision of any state or territory legislation, or similar provision under any applicable law is, to the maximum extent permitted by law, expressly disclaimed and excluded.

Future matters

This document contains information relating to certain intentions, expectations, future plans, strategy and prospects of Renegade. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of Renegade may be influenced by a number of factors, many of which are outside the control of Renegade. No representation or warranty, express or implied, is made by Renegade, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved. Given the risks and uncertainties that may cause Renegade's actual future results, performance or achievements to be materially different from those expected, planned or intended, Recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. Renegade does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended.

Release of this document has been authorized by Mr Robert Kirtlan, Renegade's Chairman.

Corporate snapshot

Share price

A\$0.007

As at 13 February 2025
52-week range \$0.005 – 0.024

Market cap

A\$9.0m

As at 13 February 2025

Shares on issue

1.28b

As at 13 February 2025

Options

Management	70,000,000 <small>@0.025 exp. 30/06/27</small>
Series A	101,000,000 <small>@0.015 exp. 30/06/25</small>
Series B	101,000,000 <small>@0.025 exp. 30/06/26</small>
Facilitation	40,000,000 <small>@0.015 exp. 30/06/27</small>

Top 20 ownership

43%

Top 50 ownership

65%

Share price performance

12 months to 14 February 2025



Two compelling projects: the best of both worlds

2025

Yukon Project

Zinc, Gold, Germanium,
Gallium, Antimony, Silver

- Zinc resource defined 2011.
- Limited work done since.
- 2025 database review:
 - High grade germanium in the zinc deposit plus gallium.
 - Gold soils and rock chips show high grade gold, silver plus antimony.



2024

Cloncurry Project

Copper, Gold

- Greater Mongoose Mineralised Zone on strike from neighbouring Great Australia Mine and Taipan Deposit.
- More excellent results from third drilling program.
- Successful discovery of Ernest Henry style IOCG structure.
- Opportunity for early development.

Cloncurry Copper Project (RNX 35%)

Great position in copper rich north-west Queensland



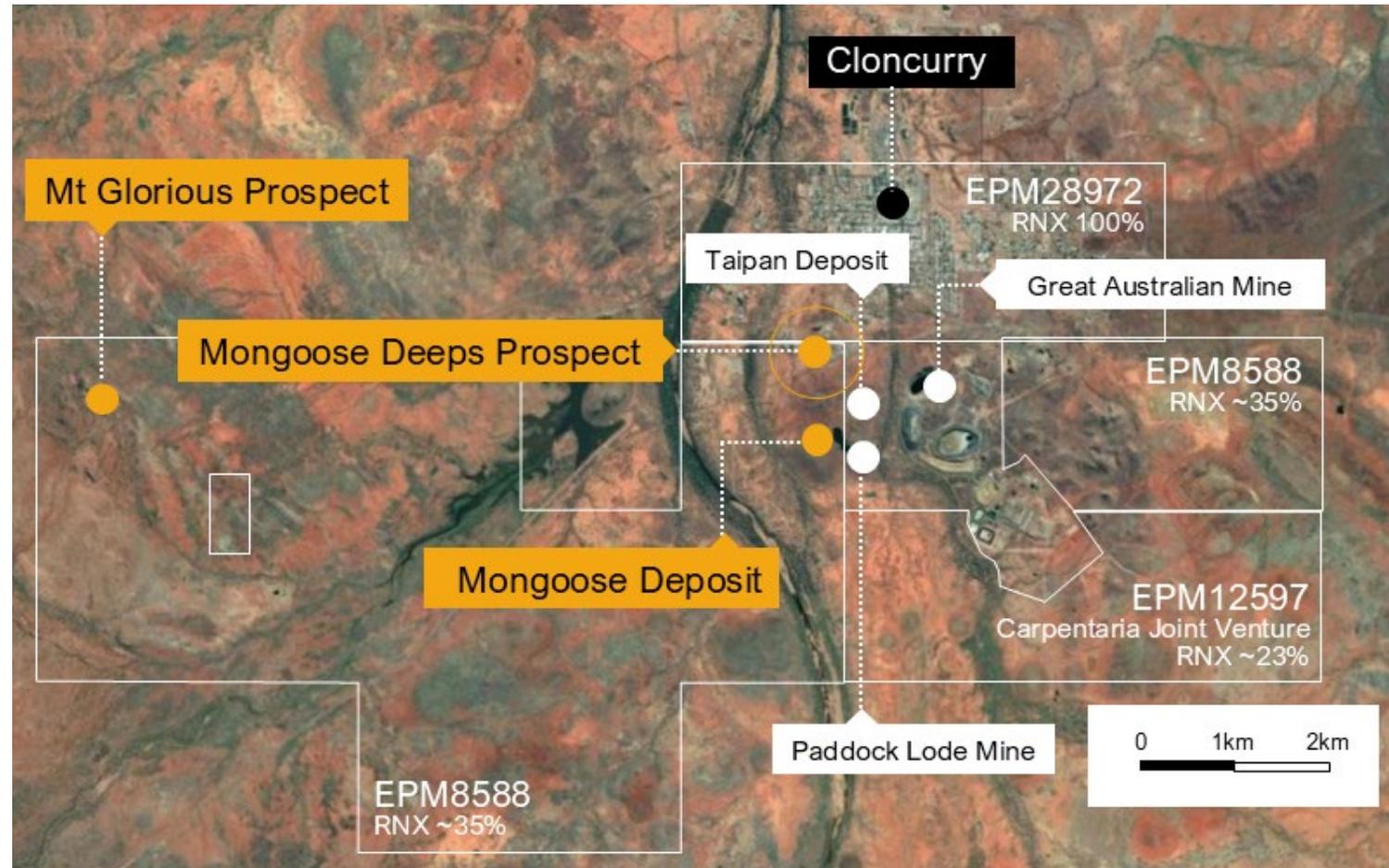
Excised from the Carpentaria Joint Venture and under Renegade control and operatorship¹.

Mongoose Deeps Prospect

- Very-large magnetic anomaly drilled and part funded by \$330,000 govt grant.
- Discovery of Ernest Henry style IOCG structure.

Mongoose Deposit

- Inferred JORC resource 3.1Mt @ 0.55% Cu and 0.07g/t Au².
- True North Copper discussions in progress.



¹Refer ASX Release dated 16 January 2023; Renegade assumes control of Mongoose Project.

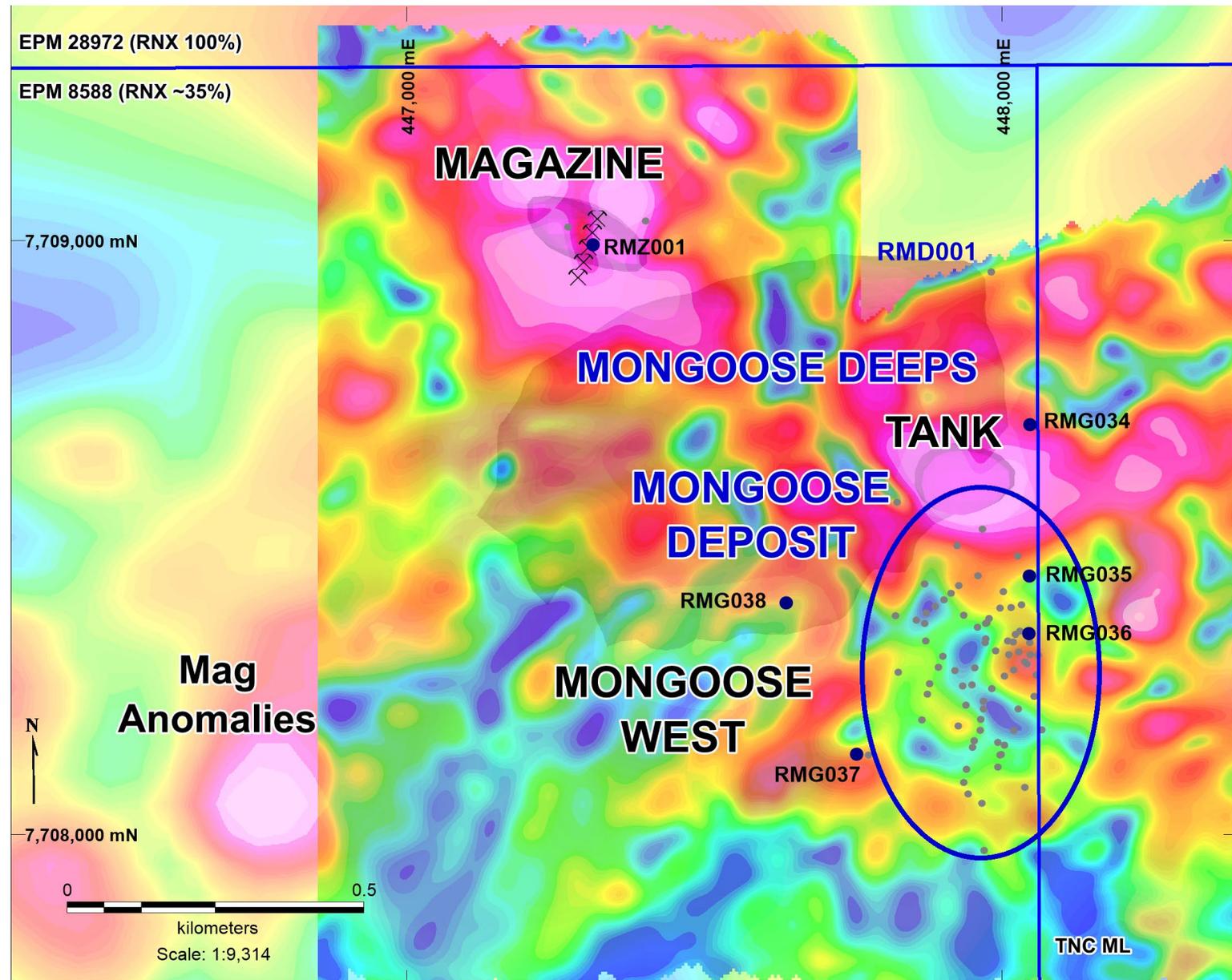
²Refer ASX Release dated 12 December 2023; Maiden Mongoose Cu-Au Mineral Resource.

Cloncurry Copper Project

Ernest Henry style IOCG discovered within Greater Mongoose Mineralised Zone.

A big 12 months

- Reprocessing historic regional magnetic data
- CEI Grant awarded for \$330,000
- Clearances completed for drilling
- 3D inversion modelling finished for 1,600m hole
- Drilling contract awarded
- Drilling commences late May 24
- Ernest Henry style IOCG announced 2 July 24
- Drone magnetics and updating 3D model
- Field work on new targets
- Drilled new shallow targets within Greater Mongoose Area with success

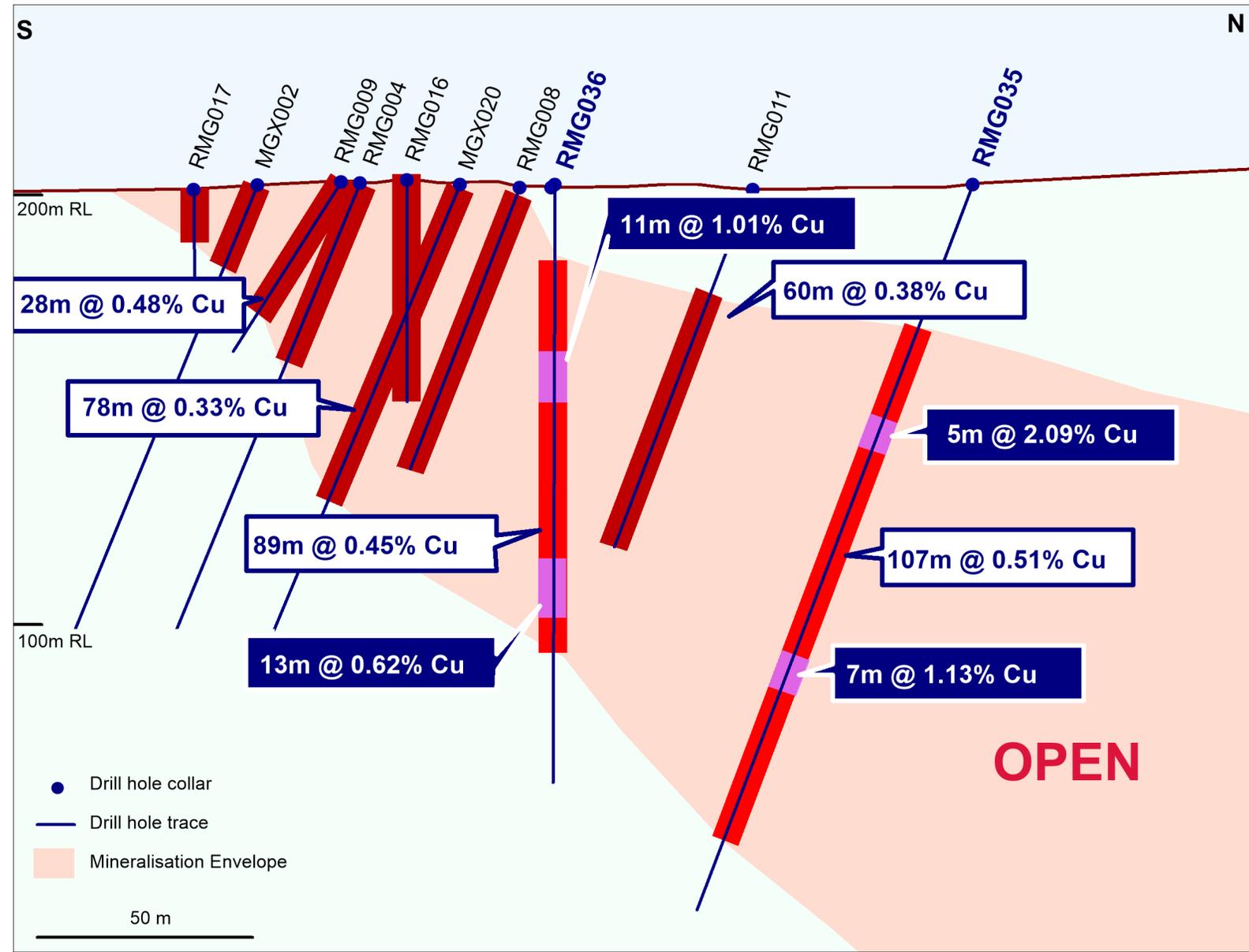


Plan view of Mongoose showing prospects upon the drone-based magnetics analytic signal.¹

Cloncurry Copper Project

October 2024 drilling success at Greater Mongoose Mineralised Zone.

- RMG035** big hit in extends Mongoose deposit zone¹:
 - 107m @ 0.51% Cu from 55m including:
 - 5m @ 2.09% from 60m, and
 - 7m @ 1.13% from 116m.
- RMG036**¹
 - 89m @ 0.45% Cu from 16m including:
 - 11m @ 1.01% Cu from 39m, and
 - 13m @ 0.62% Cu from 89m.
- Deeper RC drilling encounters intense Red Rock alteration and potential Ernest Henry style magnetite rich breccia/shear zones.



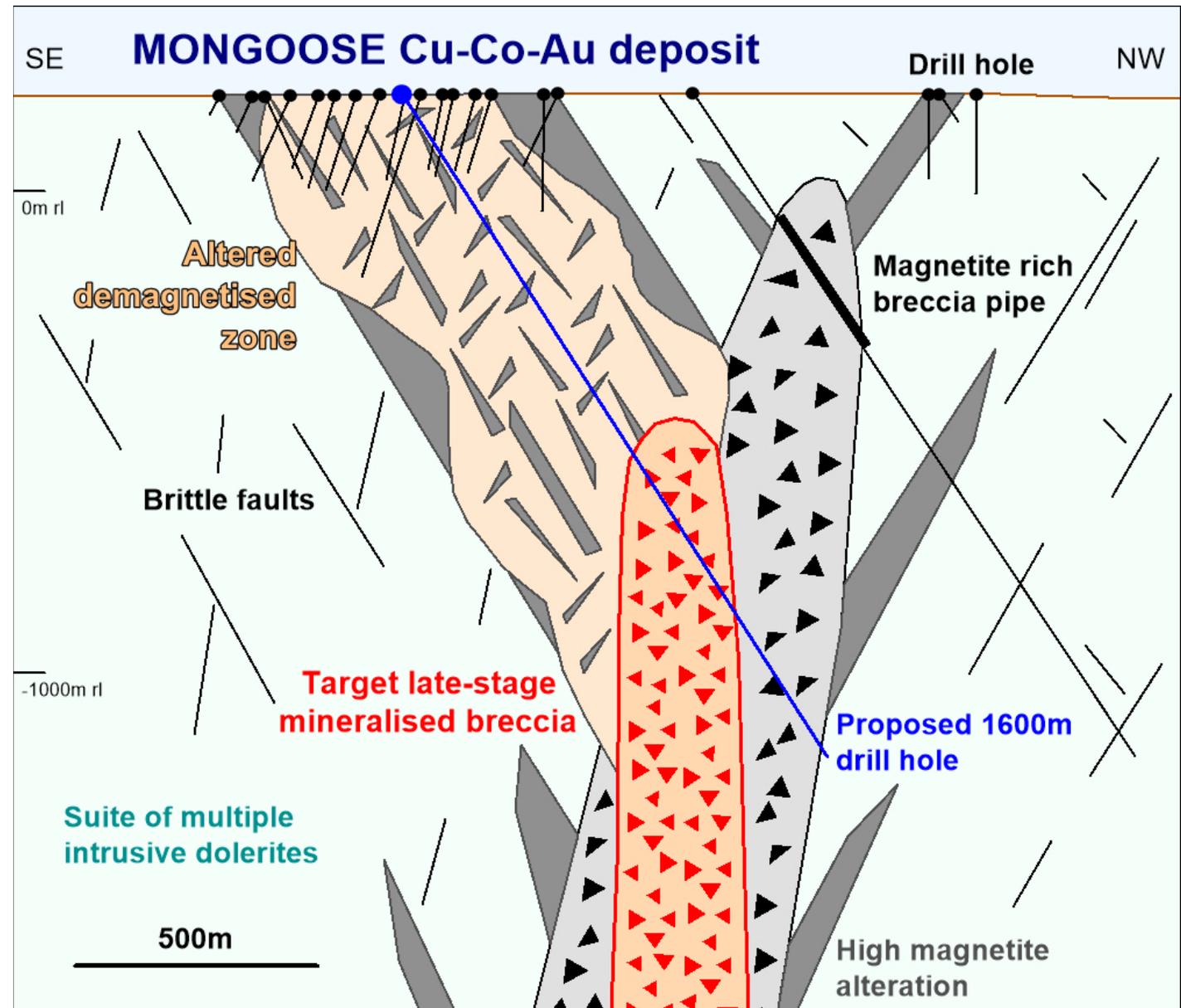
Cross section looking west, showing the new holes RMG035 and RMG036 at Mongoose²³.

Cloncurry: Mongoose

Deeps a Tier 1 target

Large magnetic and gravity anomalies warrant further drilling.

- Significant copper-gold mines and deposits surround Cloncurry.
- Application for CEI 2025 grant.



Cross section looking SW, showing conceptual target and proposed CEI 9 2025 application drill hole.

Yukon Project 2.0 (RNX 90%)

Legacy asset underappreciated?

- Acquired 2007 targeting zinc.
- Drilled 2008-2010, metallurgical work done.
- Zinc market faltered post 2012 and the asset languished.
- So, what has happened recently?

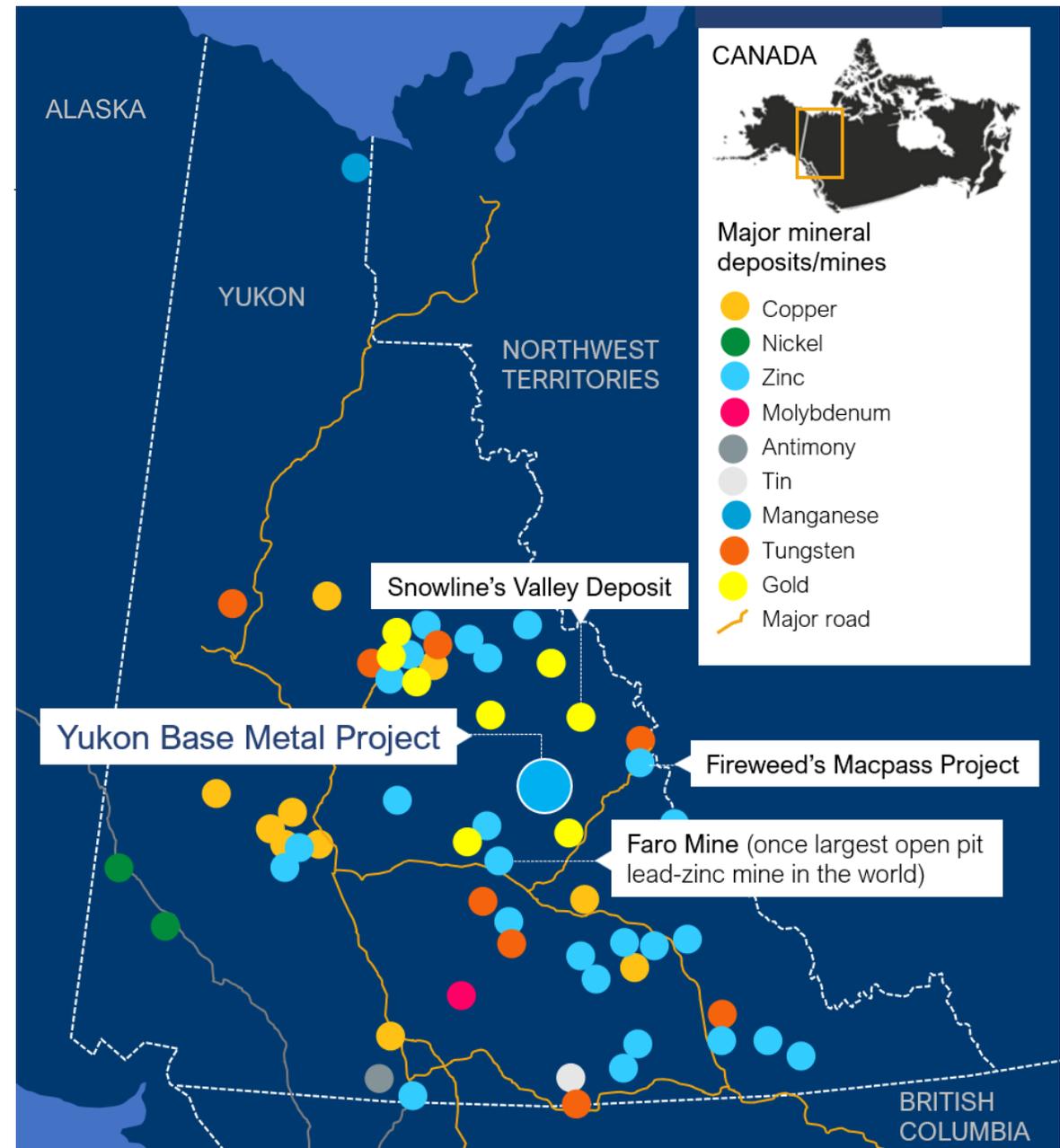
Measured, Indicated & Inferred
JORC Resource

12.56Mt

@ 5.3% Zn, 0.9%Pb¹

¹For exploration results, refer ASX Release dated 31 March 2014: Quarterly Activities report.

For information regarding the Mineral Resource estimate for the Yukon Base Metal Project, refer to ASX Release dated 2 March 2018. Renegade confirms that it is not aware of any new information or data that materially affects the information included in those announcements, and that all material assumptions and technical parameters underpinning the relevant Mineral Resource estimate continues to apply and have not materially changed.

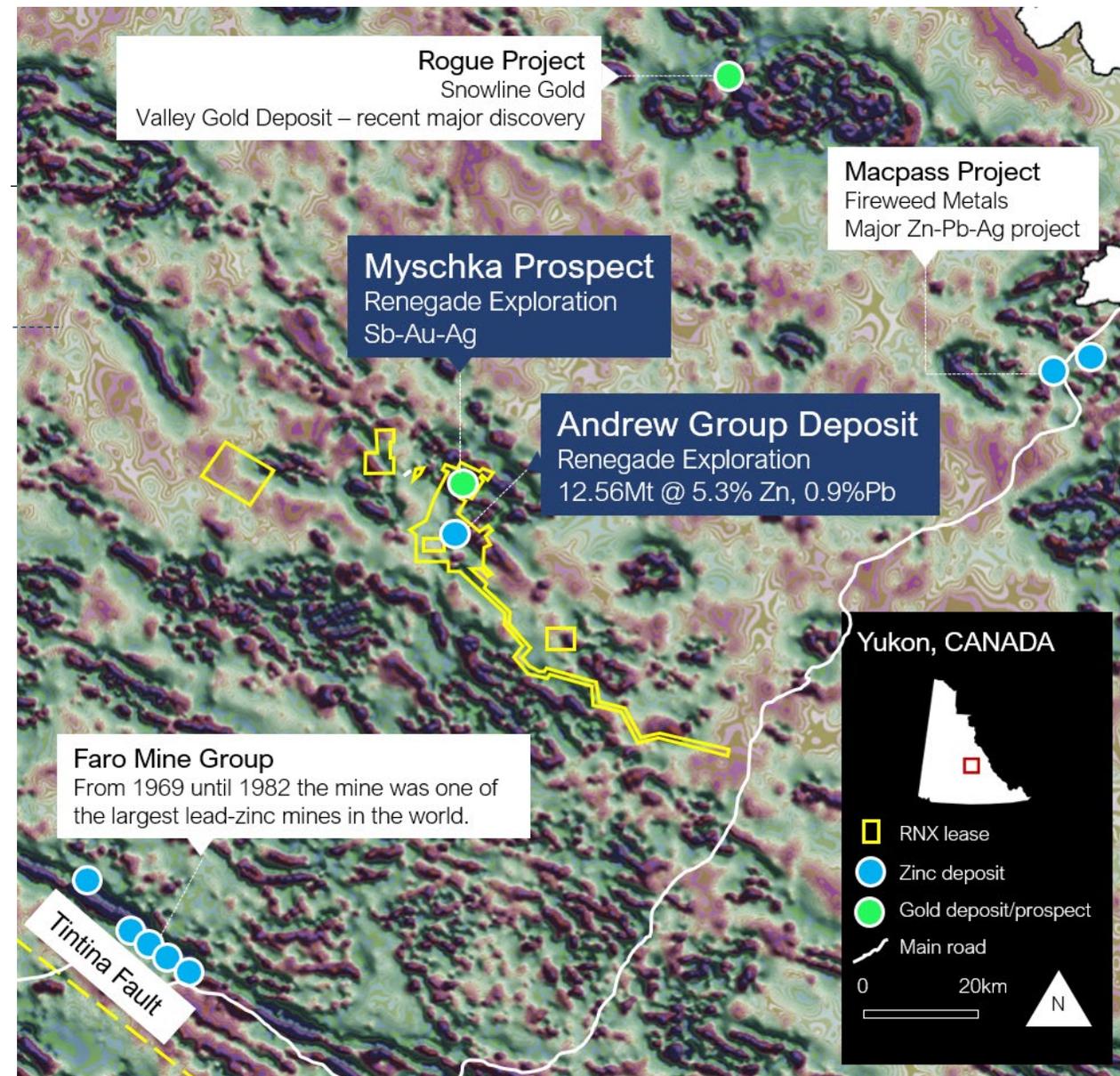


Our Christmas project was to review the Yukon database...



Maybe it isn't a pig's ear!
Will it be a silk purse?

- Fireweed Metals announced substantial funding for their critical minerals from the US and Canadian governments.
- Snowline Resources has made an outstanding IRGS discovery and are now ~A\$1Bn market cap.
- The review produced some real surprises:
 - High grade Germanium plus Gallium in the Zinc deposit¹.
 - Ge up to 48g/t, Ga up to 28g/t
- Myschka Prospect² is early-stage but a prior soil program generated high grade gold, silver and antimony.
 - +1% Sb, 1.05g/t Au, 560g/t Ag (RCS M1043)
- Myschka is a large 2km x 1.5km soil anomaly which hasn't been drilled.



Renegade permits and surrounding mines and deposits

Two compelling projects: what's next?

Yukon Project

Zinc, Gold, Germanium,
Gallium, Antimony, Silver

- Continue the deep dive data review
- Look to do re-assaying of previous samples
- Get on site and kick rocks!

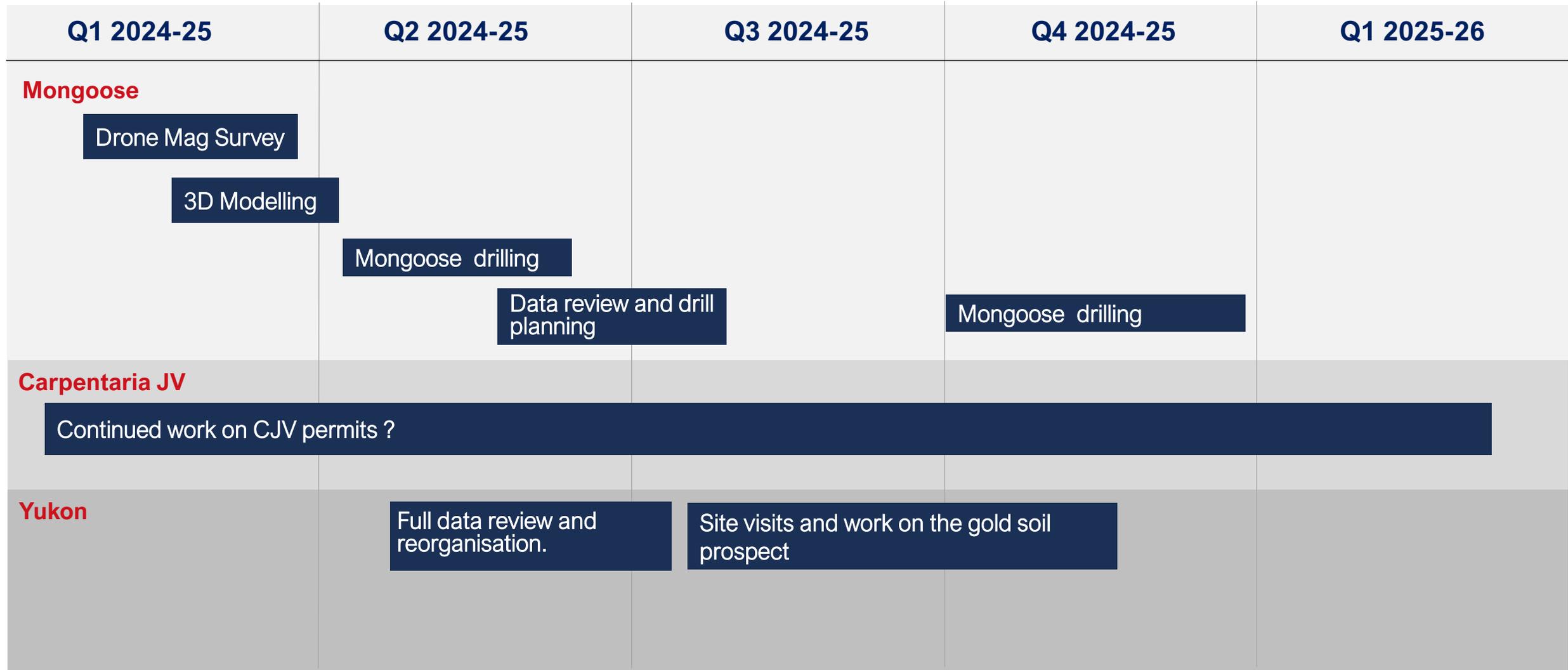


Cloncurry Project

Copper, Gold

- Negotiations to monetise Mongoose are in play
- Continue with targeting further shallow resources
- Continue the hunt for Ernest Henry 2.0

Work and news flow pipeline



Strong leadership

Our team has extensive experience in the mining and resources sector, including project acquisition, financing, exploration, development and construction.



Robert Kirtlan
Director

Former finance professional working for major investment banks in Sydney and New York focusing on global mining. Involved in the mining industry for approximately 35 years arranging equity and debt financing for junior and major mining companies. Several prior companies successful with asset monetisation plus a number acquired by takeover.



Mark Connelly
Non-Executive Director

Proven track record in the mining industry. Former CEO of Papillon Resources and Adamus Resources. Both companies were acquired by way of takeovers with Papillon valued at over USD570m. Significant operational and development experience. Recent involvement in a number of successful development and M&A plays.



Mark Wallace
Non-Executive Director

Background in economics and finance. Spent almost 20 years working for both major and boutique Investment Banks specialising in the Global Materials and Energy sectors. Bulk of his career in London and Sydney identifying, advising and financing early stage and pre-development mining and energy companies.



Peter Rolley
Consulting Geologist

Senior geology professional with ~40 years' experience across North America, South America, Africa and Australia. Previous roles include Freeport, Teck, Oceania Gold, recently Hillgrove Resources. Masters in Geostatistics from UQ and five years at Schofield complements his excellent exploration and in pit credentials.

Competent person and geological information

Information on all Prospects and Projects, the subject of this ASX Release, is sourced from the Queensland Department of Resources, data supplied by Mt Isa Mining Limited and Company generated data. The information in this announcement that relates to geological information for the North Isa Project, Edgarda Prospect and the Mongoose Prospect is based on information compiled by Mr Edward Fry, who is an employee of the Company. Mr Fry is a Member of the Australian Institute of Mining and Metallurgy. Mr Fry has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Fry consents to the inclusion in the report of the matters based on the information in the form and context in which it appears. The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcements:

Date	ASX Release
16 January 23	Renegade assumes control of Mongoose project
31 March 23	Drilling intercepts near surface copper at Mongoose
1 May 23	Drilling continues to intercept near surface copper at Mongoose
2 July 24	Ernest Henry style IOCG discovered at Mongoose Deeps Prospect
7 November 24	Mongoose drilling delivers best intervals to date
4 December 24	Assays confirm gold mineralisation complementing reported broad copper intervals
5 February 25	High grade critical defence metals identified at Yukon Andrew deposit
11 February 25	Review of historic soils yields high grade gold, silver and antimony

Mongoose Resource

Maiden Mongoose Cu-Au mineral resource estimate at Cloncurry Project

Date

12 December 2023

The references to Mineral Resource estimates were reported in accordance with Listing Rule 5.8 in the announcement above. In accordance with ASX Listing Rule 5.23, the Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcement continue to apply.

Yukon Resource

Quarterly activities report
Yukon Base Metal Project – Resource Estimation

Date

21 March 2014
2 March 2018

The references to Mineral Resource estimates were reported in accordance with Listing Rule 5.8 in the announcements above. In accordance with ASX Listing Rule 5.23, the Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcement continue to apply.

Cautionary Statement

The company uses an Olympus Vanta portable hand-held XRF analyser to screen samples for mineralisation before submitting samples to the lab for assay. This allows for some understanding of the distribution of mineralisation prior to sampling to better ensure that samples submitted for analysis are representative of the type and style of mineralisation. The hand-held XRF provides confirmation that mineralisation is present however it is not an accurate determination of the elemental concentration within the sample analysed. The use of pXRF readings only provides the indication of the order of magnitude of formal assay results and is not considered equivalent to a laboratory analysed sample result. Limitations include very small analysis window, possible inhomogeneous distribution of mineralisation, analytical penetration depth, possible effects from irregular rock surfaces. These results obtained from the hand-held XRF are indicative only and may not be representative of elemental concentration within the material sampled. The pXRF readings are subject to confirmation by chemical analysis from an independent laboratory.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.



Robert Kirtlan
Executive Chairman

info@renegadeexploration.com

Get in touch. Follow the Copper and the Yukon!



Join the conversation
<https://twitter.com/RenegadeExp>



Follow us
<https://www.linkedin.com/company/renegade-exploration>

eNews

Subscribe to our e-news:
renegadeexploration.com