



## **ASX ANNOUNCEMENT**

21 February 2025

**McGrathNicol Restructuring announces appointment of Receivers and Managers and Voluntary Administrators to Strandline Resources Limited (Administrators appointed) (Receivers and Managers appointed) (ASX: STA) ACN 090 603 642 and the entities listed at Annexure A (collectively Strandline)**

### **Appointment of Receivers and Managers and Voluntary Administrators**

McGrathNicol Restructuring announces that Rob Brauer, Linda Smith and Jason Preston were appointed Receivers and Managers of Strandline on 21 February 2025 (**Receivers**).

The appointment of the Receivers followed the directors' decision to appoint Thomas Birch and Jeremy Nipps from Cor Cordis as voluntary administrators (**Administrators**) to Strandline on 21 February 2025.

The Receivers and Administrators have also been appointed to Strandline's subsidiary, Coburn Resources Pty Ltd (Administrators appointed) (Receivers and Managers appointed).

The Receivers have assumed control of Strandline's operations and intend to continue operating Strandline on a 'business as usual' basis while a sale and/or recapitalisation process of Strandline is undertaken.

### **First meeting of creditors**

The Administrators will write to creditors shortly to advise of the details of the first meeting of creditors which is expected to be held on 6 March 2025. Any creditor queries in relation to outstanding claims prior to the appointment of the Receivers and Administrators should be directed to Cor Cordis at the details below.

### **Contact details and further information**

Information will be uploaded to the McGrathNicol website ([www.mcgrathnicol.com](http://www.mcgrathnicol.com)).

For all further enquiries please contact:

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