

24 February 2025 Australia

ASX RELEASE**VECTION WINS \$0.6M SaaS DEAL IN FRANCE**

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY), ("Vection" or the "Company"), the INTEGRATEDXR[®] company, is pleased to announce a three-year SaaS distribution agreement with Augmentalex société par actions simplifiée ("Augmentalex") with a minimum value of ~\$0.6 million. Augmentalex will distribute Vection's extensive AI/XR software portfolio in France, further amplifying Vection's market reach.

HIGHLIGHTS:

- Three-year agreement worth a minimum of ~\$0.6m with Augmentalex, a leading French XR technology provider.
- Focus on AI and XR-based Vection portfolio, with focus on recurring SaaS revenue.
- Strengthens Vection's presence in Central Europe, diversifies its global reach, and validates its AI/XR technology on a prominent international stage.

OVERVIEW:

Under this agreement, Augmentalex will actively market and distribute Vection's portfolio across France, covering the full suite of AI and XR-based SaaS solutions. The multi-year agreement includes sales milestones of \$165k by 31 December 2025, \$165k by 31 December 2026, and \$250k by 31 December 2027.

Building on Vection's global presence, Augmentalex will enhance Vection's positioning within the AI and XR sectors, providing essential local support and driving go-to-market initiatives in France.

This agreement marks a significant step in expanding Vection's presence in key Central European markets while further diversifying the company's global footprint. By partnering with a leading French XR provider, Vection enhances its sales channels and validates its AI/XR technology on a more prominent international stage.

This collaboration highlights the growing market confidence in Vection's solutions and underscores the company's commitment to delivering innovative immersive technologies worldwide.

Gianmarco Biagi, Vection's Managing Director, stated: *"We are thrilled to formalise this partnership with Augmentalex and expand accessibility to our comprehensive AI and XR portfolio within France. Their proven track record in XR services makes them an ideal partner for advancing our global growth strategy."*

"Augmentalex's commitment to achieving clear, multi-year sales targets reflects the ongoing confidence in Vection's integrated solutions. Together, we look forward to creating substantial market impact and delivering exceptional customer experiences."

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

GLOBAL OFFICES

PERTH | SYDNEY | SAN FRANCISCO | MILAN | BOLOGNA | ROME | BARI | ABU DHABI | AHMEDABAD

WEBSITEwww.vection-technologies.com**REGISTERED OFFICE**Level 4, Building C, Garden Office Park, 355
Scarborough Beach Road,
Osborne Park WA 6017 - Australia

MATERIALITY THRESHOLD:

This announcement is deemed material by the Board as it exceeds the Company's Announcement Materiality Threshold. The Announcement Materiality Threshold is for individual or multiple contracts cumulatively equating to more than \$500k in Revenue.

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS**INVESTOR RELATIONS CONTACT DETAILS:**

Gianmarco Biagi - Managing Director (Europe Based)
Email: gianmarco.biagi@vection-technologies.com

Cameron Petricevic - Independent, Non-Executive Director (Australia Based)
Email: cameron.petricevic@vection-technologies.com

ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY.

For more information, please visit: www.vection-technologies.com

ABOUT AUGMENTALIX:

Augmentalex is a prominent French XR solutions provider, dedicated to assisting organisations in harnessing the power of immersive technologies. With proficiency in virtual, augmented, and mixed reality, Augmentalex offers cutting-edge experiences for industries aiming to enhance training, collaboration, and product visualisation. Supported by a team of innovative professionals, Augmentalex continually pushes the boundaries of innovation, enabling clients to seamlessly integrate next-generation solutions and achieve measurable outcomes in today's competitive market.

For more information, please visit: <https://www.augmentalex.com>

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

GLOBAL OFFICES

PERTH | SYDNEY | SAN FRANCISCO | MILAN | BOLOGNA | ROME | BARI | ABU DHABI | AHMEDABAD

WEBSITE

www.vection-technologies.com

REGISTERED OFFICE

Level 4, Building C, Garden Office Park, 355
Scarborough Beach Road,
Osborne Park WA 6017 - Australia

to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

■ **VECTION TECHNOLOGIES LTD**

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

■ **GLOBAL OFFICES**

PERTH | SYDNEY | SAN FRANCISCO | MILAN | BOLOGNA | ROME | BARI | ABU DHABI | AHMEDABAD

■ **WEBSITE**

www.vection-technologies.com

■ **REGISTERED OFFICE**

Level 4, Building C, Garden Office Park, 355
Scarborough Beach Road,
Osborne Park WA 6017 - Australia