

ACCOMPLISHED US-BASED MINING EXECUTIVE GIL CLAUSEN TO JOIN NEW WORLD'S BOARD

U.S based mining executive joins New World's board at a pivotal time in the development of the Antler Copper Project in Arizona

Highlights

- **Mr Gil Clausen brings extensive experience in funding, permitting, developing and operating copper mines in Arizona, and North America**
- **Mr Clausen has a strong track record of project development and significant shareholder value creation as President and CEO of Copper Mountain Mining Corporation, Brio Gold Inc. and Augusta Resource Corporation.**
- **Extensive North American relationships across capital markets and financiers, government and regulators, and operating companies and contractors.**

New World Resources (“NWC”, “New World” or the “Company”) is pleased to announce the appointment of highly experienced US-based mining executive Mr. Gil Clausen to its Board of Directors as a Non-Executive Director.

Mr Clausen has a proven track record of successful leadership in the mining industry, with over 30 years of executive, financial, operations, business development, engineering and project management experience. He has led major mining operations, raised over a billion dollars in debt and equity, and managed large engineering and construction projects.

He was most recently President and CEO and Director of Copper Mountain Mining Corporation, which was acquired by Hudbay Minerals Inc. in June 2023.

Prior to that, Mr. Clausen was a founding member, President and CEO and Director of Brio Gold Inc., which was acquired by Leagold Mining Corp in May 2018, as well as a founding shareholder, President and CEO and Director of Augusta Resource Corporation (then owner of the Rosemont copper project in Arizona), which was acquired by Hudbay Minerals Inc. in September 2014. Mr Clausen was also a member of the Board of Directors at Arizona Mining Corporation, owner of the Hermosa high grade base metals project in Arizona.

Mr Clausen was also Executive Vice President, Mining at Washington Group, International Inc., Vice President Operations at Stillwater Mining, and held various operating roles at Placer Dome. He is currently Executive Chair of Plata Latina Minerals Corporation.

Mr Clausen is based in Denver and has Bachelors and Masters Degrees in Mining Engineering from Queen's University.

Directors and Officers

Richard Hill Chairman	Tony Polglase Non-Executive Director
Nick Woolrych Managing Director & CEO	Ian Cunningham Company Secretary
Mike Haynes Non-Executive Director	

Capital Structure

Shares: 2,841.3m
Share Price: \$0.023

Projects

Antler Copper Project, Arizona, USA
Javelin VMS Project, Arizona, USA
Tererro Copper-Gold-Zinc Project, New Mexico, USA

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New World's Chairman, Richard Hill, commented:

"On behalf of the Board, I am delighted to welcome Gil as a Director of New World Resources. We are incredibly fortunate to have someone of Gil's calibre and experience join our Board at a pivotal time in the development of the Antler Copper Project. Gil will provide New World's management and established U.S. operations team with invaluable advice and insights, drawing on decades of experience in permitting, funding, developing and operating significant copper mines in Arizona and in North America.

We look forward to working closely with Gil on the Board of New World as we enter this exciting period, heading to production at Antler in 2027."

Gil Clausen, on joining the New World Board, commented:

"I am very pleased to join the Board of New World Resources at an exciting time in the Company's growth and development. Antler is one of the highest-grade copper development assets globally, and it has a clear pathway to production in 2027 at a time of unprecedented support for domestic production of critical minerals in the US and against the backdrop of a compelling demand outlook for copper.

"New World's US-based team has done a great job in advancing the Antler project to where it is today, and I look forward to working with the team to advance it into development."

Authorised for release by Ian Cunningham, Company Secretary

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Forward Looking Statements

Any forward-looking information contained in this announcement is made as of the date of this announcement. Except as required under applicable securities legislation, New World does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this announcement is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.