

ASX Announcement

24 February 2025

Atrum Coal files an Amended Statement of Claim

In September 2022, Atrum and Elan Coal Limited (“**Elan**”) brought a claim against the Government of Alberta for de facto expropriating Elan’s coal leases. Atrum and Elan are also seeking monetary compensation pursuant to the doctrines of private nuisance and unjust enrichment.

On February 13, 2025, Atrum delivered an Application for permission to file an “Amended Statement of Claim” in the Court of King’s Bench of Alberta. The amended claim was prepared as a result of and in response to Alberta’s Ministerial Order 003/2025, issued on January 15, 2025, which rescinded the moratorium on coal exploration and development in Alberta but incorporated a prohibition on open-pit mining that Alberta had announced in late December alongside its Coal Industry Modernization Initiative.

The Elan Coal Leases can only be technically and economically developed as an open-pit mine. Underground mining methods are not technically or economically viable on the Elan Coal Leases. Therefore, the legal claim for constructive taking and other causes of action is continuing to trial to commence on April 28, 2025.

Atrum is pleased that the matter continues to proceed to trial on a timely basis. Atrum is prepared to vigorously prosecute its Claim in the Court of King’s Bench of Alberta.

Contact information

Going forward, Ms Priyamvada (Pia) Rasal, Company Secretary of Atrum will be the person responsible for communications between the Company and its Investors.

For any questions, please contact Ms Priyamvada (Pia) Rasal at cosecone@automicgroup.com.au

This ASX release was authorised by the Chairman.

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