Update Summary

Entity name

LIVIUM LTD

Announcement Type

Update to previous announcement

Date of this announcement

24/2/2025

Reason for update to a previous announcement

Since the date of release of the original Appendix 3B on 22/07/2024, the Company has issued a number of securities. The latest Appendix 2A released 30/01/2025 indicated there remained 185,474,661 Shares. By this amended Appendix 3B, the Company advises that this number has been adjusted down to 5,384,615, being the maximum shares proposed to be issued to Lind upon providing notice of termination (refer ASX Announcement 24 February 2025).

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

LIVIUM LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	**Registration Number**
ACN	126129413

1.3 ASX issuer code

LIT

1.4 The announcement is
Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Since the date of release of the original Appendix 3B on 22/07/2024, the Company has issued a number of securities. The latest Appendix 2A released 30/01/2025 indicated there remained 185,474,661 Shares. By this amended Appendix 3B, the Company advises that this number has been adjusted down to 5,384,615, being the maximum shares proposed to be issued to Lind upon providing notice of termination (refer ASX Announcement 24 February 2025).

1.4b Date of previous announcement to this update

22/7/2024

1.5 Date of this announcement

24/2/2025

1.6 The Proposed issue is:
A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?
No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

LIT : ORDINARY FULLY PAID

Number of +securities proposed to be issued

17,750,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Pre-Paid Shares pursuant to the Placement Agreement. Refer ASX Announcement dated 22 July 2024.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.023000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX)

Will the proposed issue of this +security include an offer of attaching +securities?
No

or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Details of +securities proposed to be issued

ASX +security code and description

LIT : ORDINARY FULLY PAID

Number of +securities proposed to be issued

246,923,077

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.02300

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code	+Security description
New class-code to be confirmed	Options with an exercise price of $0.031 expiring 4 years from date of issue

+Security type

Options

Number of +securities proposed to be issued

39,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
No

Please describe the consideration being provided for the +securities

Options are being issued as part consideration to Lind for entering into the Placement Agreement. Refer ASX Announcement dated 22 July 2024.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.012100

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0310	31/7/2028

Details of the type of +security that will be issued if the option is exercised

LIT : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

39000000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer ASX Announcement dated 22 July 2024.

Part 7C - Timetable

7C.1 Proposed +issue date

26/7/2024

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

39,000,000 Options (issued under 7.1 on 24/07/2024 and ratified at 29/10/2024 AGM)
17,750,000 Shares (being Pre-Paid Shares) (issued under 7.1 on 24/07/024 and ratified at 29/10/2024 AGM)
26,666,668 Shares (being Placement Shares) (issued under 7.1 on 25/09/2024 and 29/10/2024 and ratified at 29/10/2024 AGM)
32,559,525 Shares (being Placement Shares) (issued under agreement with shareholder approval at 29/10/2024 AGM)
By this amended Appendix 3B - A maximum of 5,384,615 Shares remain proposed to be issued under LR 7.1

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
Yes

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

2,222,223 Shares (being Placement Shares) (issued under 7.1A and ratified at 29/10/2024 AGM)
By this amended Appendix 3B - Nil Shares remain proposed to be issued under LR 7.1A

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

The placement was chosen as it was considered the most cost-efficient and expedient method available to the Company at the time for raising the funds required to achieve the Company's objectives, given the funding certainty and the pricing achieved under the agreement.

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?
No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?
No

7E.2 Is the proposed issue to be underwritten?
No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Refer to ASX Announcement dated 22 July 2024 for key terms of the Placement Agreement and fees payable to Lind.

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Funds raised will help drive key growth and business development initiatives across the battery recycling and battery materials divisions.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?
No

7F.2 Any other information the entity wishes to provide about the proposed issue

Refer ASX Announcement released 24/02/2025.

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:
The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)