



Highfield Satisfies Condition in relation to the Investment Canada Act to acquire Yancoal Canada

Highfield Resources Limited (ASX: HFR) (**Highfield** or the **Company**) is pleased to provide an update on the progress with regards to the implementation agreement (the **Agreement**) entered into with Yankuang Energy Group Co., Ltd (**Yankuang Energy**) (refer to the ASX announcement dated 24 September 2024, “Creation of a New Globally Diversified Potash Company”).

In connection with the Agreement and the acquisition by Highfield of Yankuang Energy subsidiary Yancoal Canada Resources (**Yancoal Canada**) announced on September 2024, Highfield is pleased to announce that no notice has been received under subsection 25.2(1) or subsection 25.3(2) of the Investment Canada Act within the prescribed period for such notice which has already expired.

With this absence of notice, the Company satisfies the condition to completion set forth in the related implementation agreement regarding the Investment Canada Act to acquire Yancoal Canada.

-ENDS-

This announcement has been authorised for release by the **Directors of Highfield Resources Limited**

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