

Amended Announcement

New Cross Fault Delivers High-Grade Gold Zone over 400m

OzAurum Resources Ltd (**ASX: OZM** or **OzAurum** or the **Company**) refers to its announcement dated 24 February 2025 titled "New Cross Fault Delivers High-Grade Gold Zone over 400m" (**Original Announcement**). The Company advises that the Original Announcement has been amended to include hole depths for holes MNOAC 769 to MNOAC 785 in Table 2 of the announcement.

A revised version of the announcement is attached to this release.

For Further Information please contact:

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This ASX Announcement was approved and authorised by OzAurum's Managing Director, Andrew Pumphrey.

New Cross Fault Delivers High-Grade Gold Zone over 400m

OzAurum Resources Ltd (**ASX: OZM** or **OzAurum** or the **Company**) is pleased to advise that the latest round of Air core (AC) drilling has confirmed the high-grade nature of the New Cross Fault Gold Discovery over 400m in strike length within the Mulgabbie North Gold Project.

Highlights

- **High-Grade Gold Discovery Extends over 400 Metres at New Cross Fault:** A short aircore (AC) drilling programme of 32 holes (987m) confirms consistent high-grade mineralisation over 400m strike length.
- **Significant Gold Intersections continue to confirm New Zone:** Shallow high-grade AC intercepts from this latest program include:
 - **6m @ 1.54 g/t gold (Au)** – (from 31m) **EOH – MNOAC 757**
 - **4m @ 1.66 g/t Au** – (from 41m) – **MNOAC 755**
- **Short AC programme confirms and refines targets for reverse circulation (RC) drilling:** The latest programme has refined identified RC targets and has located another 2 new fault offset positions.
- **High-Grade Gold Mineralisation Confirmed Along Relief Shear, Validating Exploration Model:** Results from the New Cross Fault Discovery confirm the Company's exploration model along the Relief Shear. Several drillholes ended in significant mineralisation, suggesting further potential at depth.
- **New Cross Fault Discovery Extends Project Potential:** Located 1.3km south of previous drilling, the Cross Fault discovery enhances the overall prospectivity of the 260,000 oz Mulgabbie North Gold Project*.
- **Historical Significance:** Limited historical drilling, including a vertical RAB hole drilled in 1998 by Gutnick Resources, also intersected significant mineralisation.
- **North - South quartz vein set identified:** Newly identified extensive dominant north south set of quartz veins identified in costeans at Cross Fault along with quartz veins striking 315°.
- **Silicified Sandstone or intrusive Porphyry identified:** A + 10m wide unit of either silicified sandstone or intrusive porphyry located in costean adjacent to high grade gold zone.
- **Next Steps – High Priority Drilling Targets Being Defined:** RC and AC drilling is planned to commence as targeting is finalised and rigs become available in the coming weeks.

* 11.6 mt @ 0.70 g/t Au for 260,000 ounces of gold, reported at 0.3 g/t Au cut-off. See ASX announcement 18th July 2023 and Table 3.

CEO and Managing Director, Andrew Pumphrey, commented:

"The latest AC program has confirmed our initial results and defined high grade mineralisation over a 400m strike. This small program has helped us refine the targets for RC drilling and confirmed that high grade mineralisation is found north of the main cross fault. From these results and our ongoing interpretation of the area we have now identified three faults each clearly offsetting the stratigraphy by approximately 30 metres.

Fieldwork has also revealed a north-south fault, and quartz vein set that also strikes north-south and dips steeply back to the east. Additionally, we've located either a silicified sandstone or an intrusive porphyry in both outcrop and in an AC hole.

This geological complexity, typical of WA Goldfields deposits, suggests we could be onto a potentially exciting gold discovery.

This short AC program and ongoing interpretation have validated our exploration model thus far, and we look forward to commencing RC drilling to test these exciting newly defined targets in the coming weeks."

Mulgabbie North –AC Drilling South Cross Fault Target

OZM has received 1m interval gold assay results from the recently completed 32 hole AC drilling programme (987 metres) which was drilled to the south of the newly identified Cross Fault target area. The purpose of this program was to clearly define our targets for RC drilling. This is situated some 1.3km south of OZM's most southern AC drilling undertaken along the highly prospective Relief Shear corridor.

Over 38 years ago, limited RC drilling in the target area intersected significant gold mineralisation that was never followed up. More recently in 1998 Gutnick Resources NL drilled a wide spaced vertical drill hole programme with one vertical rotary air blast (RAB) hole intercepting significant gold mineralisation.

Significant 1m gold results received from OZM's 32 hole AC drilling program include:

- **6m @ 1.54 g/t gold (Au) – (from 31m) EOH – MNOAC 757**
- **4m @ 1.66 g/t Au – (from 41m) – MNOAC 755**
- **2m @ 1.58 g/t Au – (from 19m) – MNOAC 755**

Previously released results from the 51 hole program drilled in January 2025 include (refer to announcement dated 3 February 2025 for full details of holes MNOAC 703 to MNOAC 753):

- **16m @ 3.21 g/t (Au) – (from 6m) incl 4m @ 10.22 g/t Au – MNOAC 722**
- **9m @ 6.76 g/t Au EOH – (from 12m) incl 4m @ 13.54 g/t Au – MNOAC 705**
- **4m @ 4.92 g/t Au – (from 20m) – MNOAC 720**
- **8m @ 3.75 g/t Au – (from 21m) – MNOAC 739**
- **12m @ 2.78 g/t Au – (from 8m) incl 4m @ 4.92 g/t Au – MNOAC 720**
- **9m @ 1.76 g/t Au EOH – (from 20m) – MNOAC 710**
- **45m @ 0.84 g/t Au – (from 0m) – MNOAC 721**

These shallow high grade gold results represent exciting targets for follow-up RC drilling and additional AC drilling along strike to the north. Gold mineralisation at the Cross Fault area is open at depth and along strike to the north. Oxidised former pyrite and arsenopyrite mineralisation was observed in drill chips from multiple drill holes indicating significant gold mineralisation potential at depth.

Several AC drill holes from both AC drilling programs ended in significant gold mineralisation including:

- **9m @ 6.76 g/t Au – End of Hole (EOH) from 20m – MNOAC 705**
- **9m @ 1.76 g/t Au – End of Hole (EOH) from 28m – MNOAC 710**
- **6m @ 1.54 g/t Au – End of Hole (EOH) from 31m – MNOAC 757**

This aircore drilling has defined a significant gold mineralisation zone that varies in width from 25m wide up to over 75m in width and along strike for over 400 metres.

Follow up RC and AC drilling will be undertaken as soon as rigs become available.

The new Cross Fault target is situated on the Relief Shear some 2km south of the 260,000 oz Mulgabbie North Project Mineral Resource which is also situated on the Relief Shear.

Geological Discussion

A new significant north south fault has been identified by fieldwork in costeans at the Cross Fault area. OZM is currently interpreting the faulting in this area and geology from bottom of hole AC sampling. There now appears to be a number of faults and orientations. This latest round of AC drilling coupled with our ongoing interpretation using 3D modelling software has located another two new faults that have significantly offset the stratigraphy by around 30 metres or so. High-grade gold mineralisation is commonly found closely associated faults.

OZM has located quartz veins that strike north-south and dip steeply to the east in a costean within the high grade gold zone as well as other quartz veins that strike 315°. The north – south striking quartz vein set is potentially related to the north-south fault recently identified in the field. Extensive quartz veining is seen on the surface at the Cross Fault area, OZM observes that quartz veining is also commonly with associated faults.

Also of interest is a recently mapped +10m wide outcropping silicified sandstone or intrusive porphyry unit that is located on the lithological contact between the intermediate volcanoclastics and ultramafic. This is exposed in a costean and was intersected in AC drill hole MNOAC 758 from 13m to the end of hole.

North-south striking faults are associated with large gold deposits at Carosue Dam and other significant gold deposits in the Eastern Goldfields of WA.

Sandstone appears to be the dominant host to high grade gold mineralisation along with extensive quartz veining. The Cross Fault appears to have terminated high grade mineralisation to the south whilst it remains open to the north. Aircore holes drilled south of the Cross Fault including MNOAC 760 – 782 within the intermediate volcanoclastic sequence have intersected a coarse grained conglomerate dominated unit. We have also intersected wide zones of lower grade gold mineralisation now in a number of holes drilled to the west of the high grade zone.

Sandstones are the brittle host rock and are the hallmark of large gold deposits currently being mined in the Carosue Dam basin, which sits approximately 2km from Mulgabbie North.

The Mulgabbie North project areas including: James, Ben and Alicia are dominantly conglomerate-hosted gold deposits and are extensively foliated. This is a function of those rocks behaving in a ductile fashion. OZM's observations indicate that the Cross Fault area appears to be a sandstone dominated lithology in the immediate area of drill holes MNOAC 705 and MNOAC 722.

This is typical of intermediate volcanoclastic units where facies can vary from mudstone and sandstone through to conglomerate - based on grain size. The intermediate volcanoclastic with its broad package of facies extends along the Relief Shear within OZM tenure for some 8kms and represents the eastern limb on the Carosue Dam basin syncline. The western limb hosts the Carosue Dam mines, operated by Northern Star Limited (NST) (refer to figure 6 – intermediate volcanoclastic coloured on the plan).

The upcoming RC drilling will target the high-grade AC intersections and penetrate into the fresh rock and enable OZM to understand this area better. Once the interpretation is complete OZM will commence an RC drilling program of up to six holes.



Figure 1: Most recent aircore drilling at southern extension of cross fault site Mulgabbie North

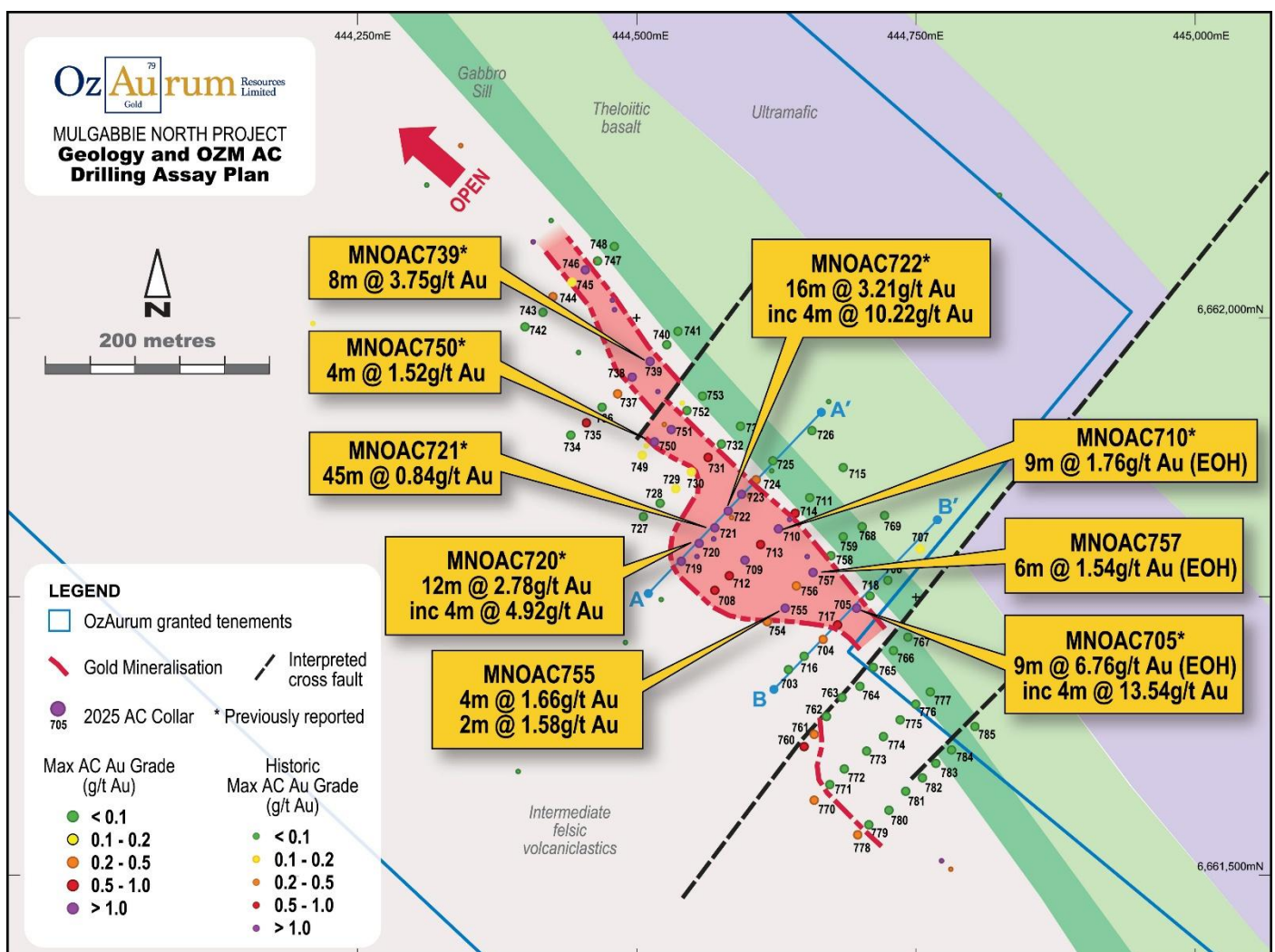


Figure 2: Aircore drill hole location plan.

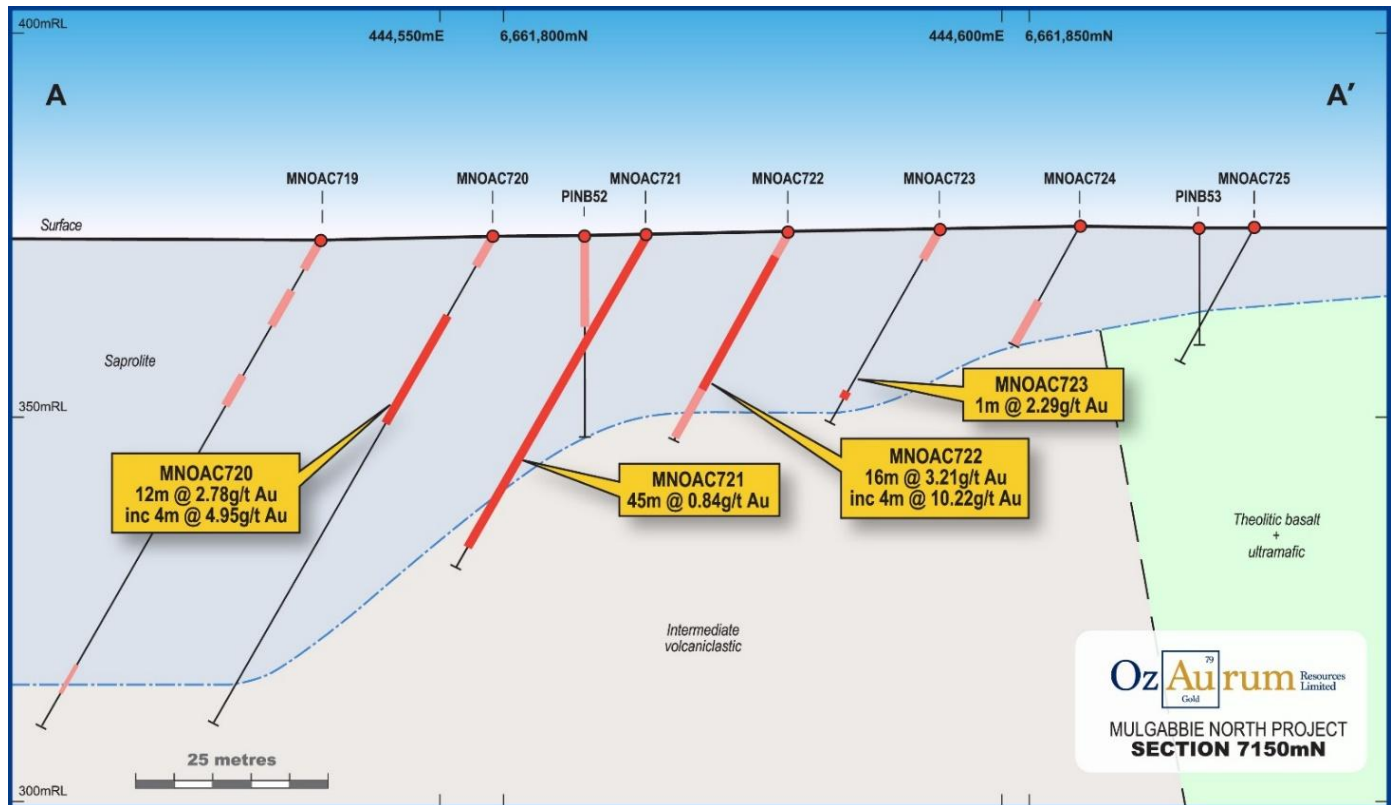


Figure 3: AC drill cross section 7150N

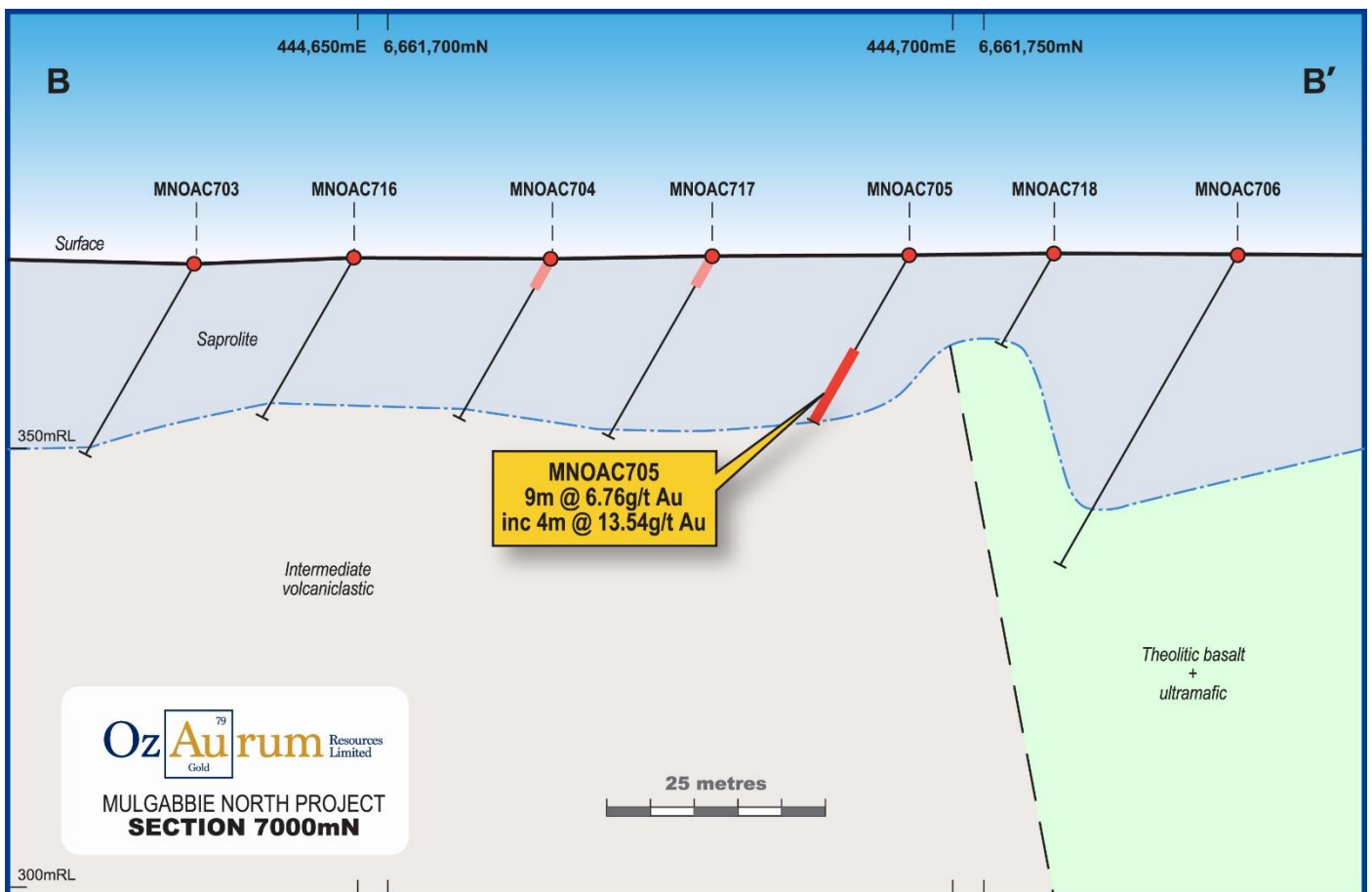


Figure 4: AC drill cross section 7100N

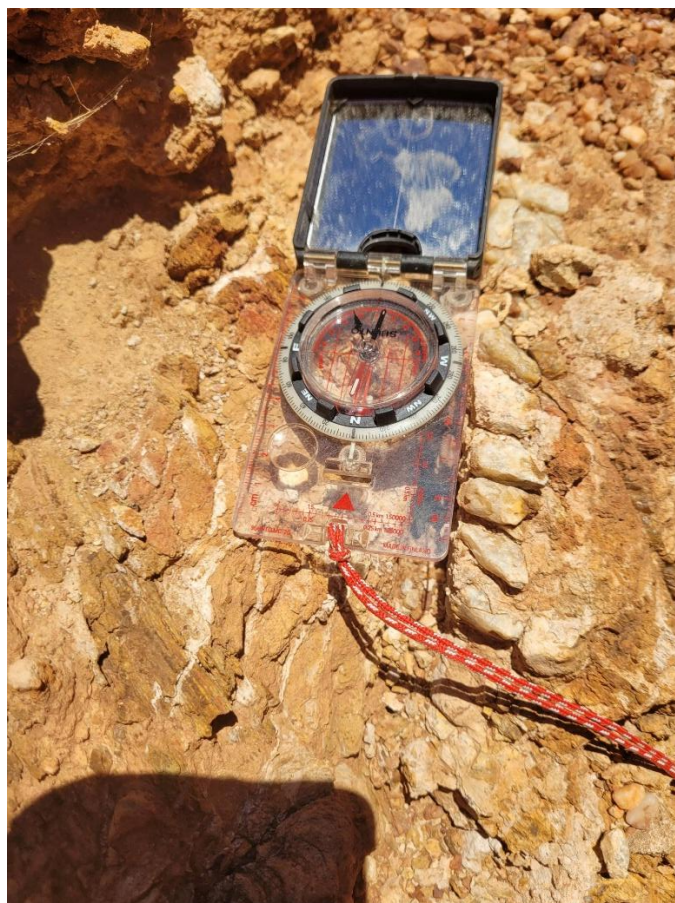


Figure 5: North South striking quartz vein in costean at Cross Fault high grade zone

Table 1: Selected AC drill results (please refer to table 2 for complete results)

Hole ID	Easting	Northing	mRL	depth (m)	Dip	Azimuth	From (m)	Length (m)	g/t Au	Comments
MNOAC 757	444658	6661772	372.9	37	-60	225	31	6	1.54	EOH
						including	36	1	1.69	EOH
MNOAC 755	444633	6661740	372.1	47	-60	225	41	4	1.66	
							19	2	1.58	

* EOH = End of hole

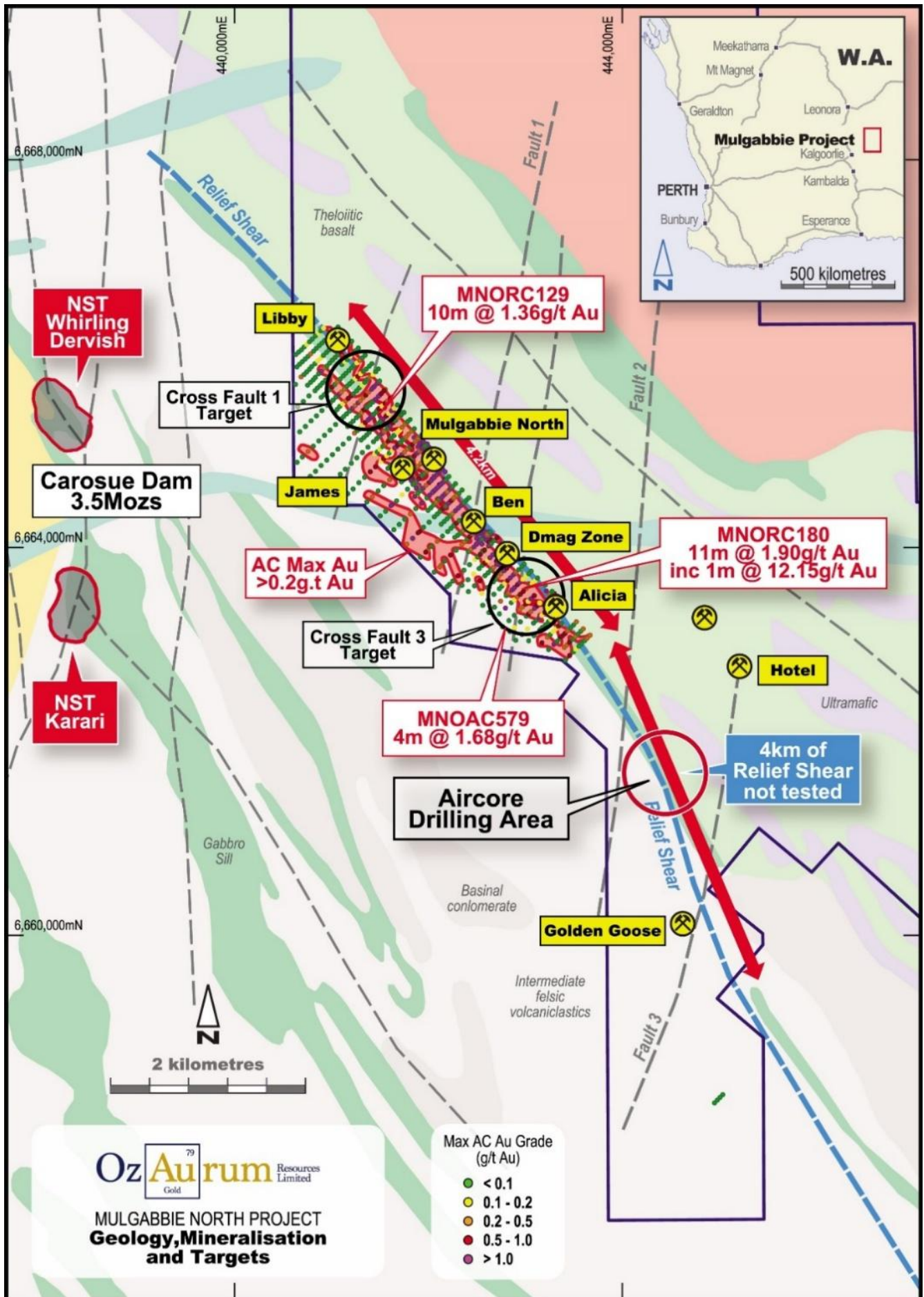


Figure 6: Mulgabbie North Gold Project AC drill area.

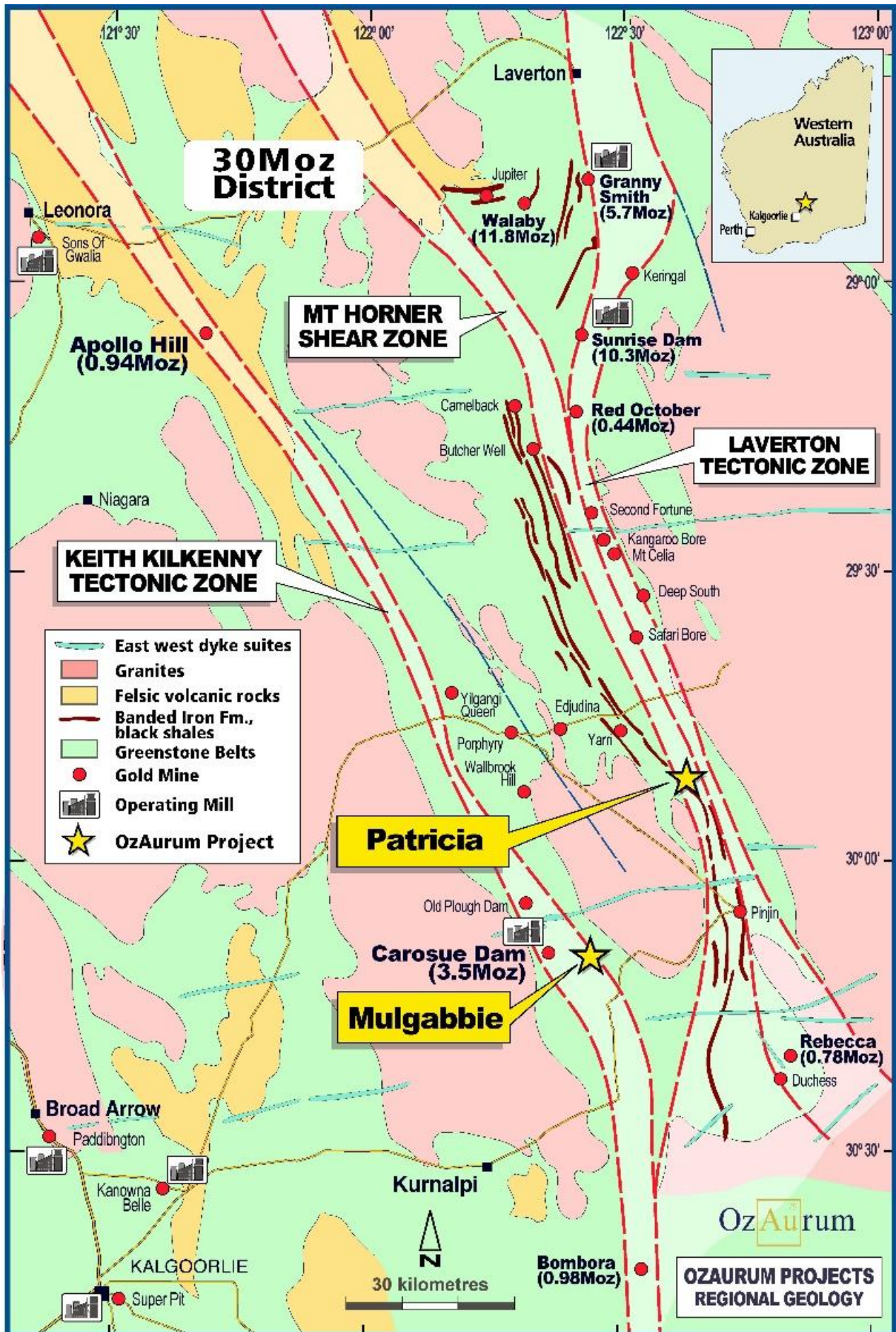


Figure 7: OZM Projects - regional geology

For Further Information please contact:

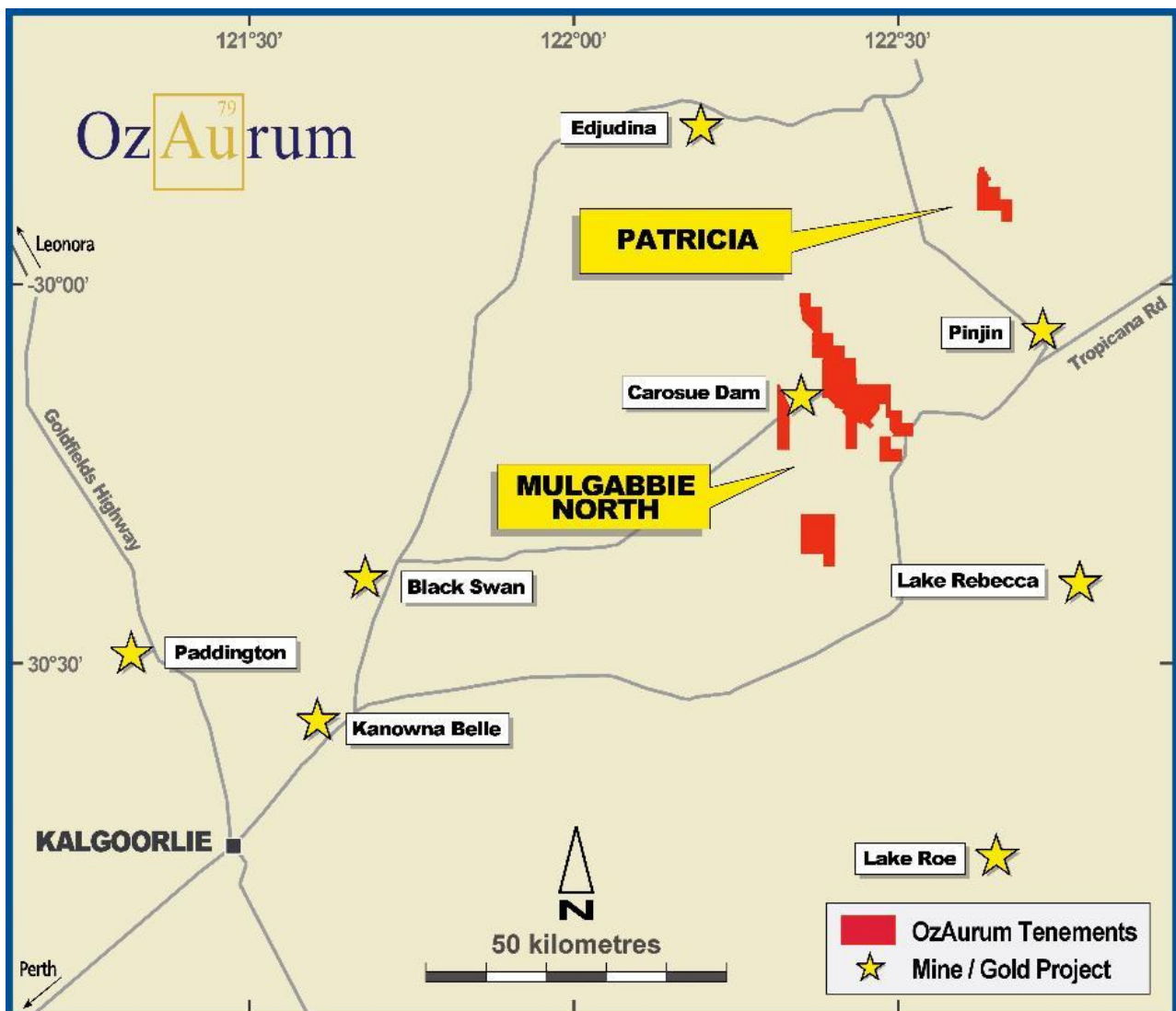
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This ASX Announcement was approved and authorised by OzAurum's Managing Director, Andrew Pumphrey.

About OzAurum

OzAurum Resources Ltd (ASX: OZM) is a Western Australian explorer with advanced gold projects located 130 km northeast of Kalgoorlie and projects in Minas Gerais, Brazil, prospective for niobium and REE. The Company's objective is to make a significant discovery that can be brought into production.

For more information on OzAurum Resources Ltd and to subscribe to our regular updates, please visit our website at www.ozaurumresources.com or contact our Kalgoorlie office via email on info@ozaurumresources.com.



Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Jeremy Peters who is a Fellow of the Australasian Institute of Mining and Metallurgy and Chartered Professional Geologist and Mining Engineer of that organisation. Mr Peters is a full-time employee of Burnt Shirt Pty Ltd and has sufficient experience which is relevant to the reporting of Exploration Results for Western Australian Archaean orogenic gold mineralisation to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Peters has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

The information in this report that relates to Mineral Resources and exploration results is based on information compiled by Andrew Pumphrey who is a Member of the Australian Institute of Geoscientists and is a Member of the Australasian Institute of Mining and Metallurgy. Andrew Pumphrey is a full-time employee of OzAurum Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pumphrey has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

The information relating to the mineral resource is extracted from the Company's ASX announcement dated 18 July 2023 and is available to view on the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Table 2: 1m AC drilling results > 0.1 g/t Au no more than 2m internal dilution at 0 g/t Au

Hole ID	Easting	Northing	mRL	depth (m)	Dip	Azimuth	From (m)	Length (m)	g/t Au	Comments
MNOAC 754	444617	6661728	372.1	63	-60	225	48	15	0.16	EOH
MNOAC 755	444633	6661740	372.1	47	-60	225	19	2	1.58	
							21	1	0.15	
							33	1	0.10	
							41	4	1.66	
							45	1	0.15	
MNOAC 756	444643	6661760	372.5	32	-60	225	4	1	0.18	
							20	1	0.26	
MNOAC 757	444658	6661772	372.9	37	-60	225	0	2	0.60	
							31	6	1.54	EOH
						including	36	1	1.69	EOH
MNOAC 758	444674	6661787	372.8	21	-60	225				NSR
MNOAC 759	444685	6661804	373.1	31	-60	225				NSR
MNOAC 760	444650	6661616	370.8	42	-60	225	41	1	0.74	EOH
MNOAC 761	444659	6661627	370.8	27	-60	225				NSR
MNOAC 762	444670	6661643	371.4	23	-60	225	20	3	0.19	EOH
MNOAC 763	444684	6661660	371.7	20	-60	225				NSR
MNOAC 764	444700	6661670	371.9	15	-60	225				NSR
MNOAC 765	444712	6661687	372.1	27	-60	225				NSR
MNOAC 766	444730	6661702	372.3	17	-60	225				NSR
MNOAC 767	444743	6661714	372.4	37	-60	225				NSR
MNOAC 768	444702	6661813	372.7	26	-60	225				NSR
MNOAC 769	444722	6661823	372.4	13	-60	225				NSR
MNOAC 770	444659	6661568	370.1	39	-60	225	38	2	0.24	EOH
MNOAC 771	444673	6661582	370.8	40	-60	225				NSR
MNOAC 772	444686	6661596	370.8	28	-60	225				NSR
MNOAC 773	444706	6661612	371.4	20	-60	225				NSR
MNOAC 774	444721	6661625	371.8	16	-60	225				NSR
MNOAC 775	444736	6661640	372	26	-60	225				NSR

Hole ID	Easting	Northing	mRL	depth (m)	Dip	Azimuth	From (m)	Length (m)	g/t Au	Comments
MNOAC 776	444750	6661654	372.5	26	-60	225				NSR
MNOAC 777	444763	6661665	372.6	29	-60	225				NSR
MNOAC 778	444698	6661537	370.6	47	-60	225	44	3	0.31	EOH
MNOAC 779	444708	6661546	370.6	36	-60	225				NSR
MNOAC 780	444726	6661559	371.3	31	-60	225				NSR
MNOAC 781	444741	6661576	371.3	26	-60	225				NSR
MNOAC 782	444756	6661588	372.1	31	-60	225				NSR
MNOAC 783	444768	6661601	372.1	37	-60	225				NSR
MNOAC 784	444782	6661613	372.9	51	-60	225				NSR
MNOAC 785	444803	6661634	373.7	26	-60	225				NSR

* NSR = no significant result. EOH = End of hole

Mulgabbie North Mineral Resource

Table 3: Mulgabbie North Mineral Resource Estimate

Mulgabbie North Gold Deposit			
JORC 2012 Classification	Tonnes	Grade Au g/t	Ounces
Measured	1,475,000	0.82	39,000
Indicated	5,620,000	0.71	128,000
Inferred	4,543,000	0.85	93,000
Total Measured, Indicated and Inferred	11,638,000	0.70	260,000
Notes: The Minerals Resources are reported at 0.3 g/t Au cutoff to a depth of 150m below the surface. All numbers are rounded to reflect appropriate levels of confidence. Apparent difference may occur due to rounding.			

Reported according to the 2012 JORC Code on 18 July 2023. Full details of the Mulgabbie North Mineral Resource estimate as per JORC Code (2012) are contained in the Company's announcement dated 18 July 2023.

JORC Code, 2012 Edition – Table 1 Report

Section 1 Sampling Techniques and Data

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i>	Aircore sampling is undertaken for each metre, with drill chips being collected in a bucket. Aircore samples are laid out in rows of ten samples near the drill collar. One metre samples weighing between 2 to 4 kg are collected from via a sample scoop with uniform quantities of each 1m sample collected from each pile to form the composite sample.
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	QAQC includes certified standards and blanks inserted randomly and on average, one in every 30 samples.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report.</i>	Historic hole collars have been recovered where possible and surveyed by a licenced surveyor using a differential GPS (DGPS) with an implied horizontal accuracy of 0.01 m.
	<i>In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i>	The AC composite and one metre sample intervals were collected with a 2 to 4 kg representative sample despatched to the laboratory for gold analysis. All analysis was by 50g fire assay with AAS finish with the exception of cases where visible gold has been observed or a fire assay grade has exceeded 100 g/t or coarse gold is suspected then a screen fire assay (Au-SCR22AA) has been undertaken on those samples and those results reported instead of the fire assay result.
Drilling techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	The Aircore drilling was undertaken using a 75mm blade bit and face sampling percussion hammer using 78mm drill bits.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	Each metre of AC sample is checked, and an estimate of sample recovery is made. For this program, greater than 80% of samples had a recovery of 70% or higher. Sample weights reported by laboratory can also give an indication of recoveries.
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	The supervising geologist was present during the drilling campaign and worked with the driller to ensure that drill samples were not compromised, particularly in oxidised material.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	AC sample recoveries from the are generally high although some of the weathered material is lost in drilling (dust). No exhaustive studies have been undertaken at Mulgabbie but in context to preliminary exploration, no significant bias is expected - and any potential bias identified in QAQC analysis is not considered material at this stage of exploration.
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	Each AC hole drilled underwent logging by a professional geologist through the entire hole with record kept of colour, lithology, degree of oxidation, and type and intensity of alteration veining and sulphide content.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>	All logging is qualitative in nature and included records of lithology, oxidation state and colour with estimates of intensity of mineralisation, alteration and veining.
	<i>The total length and percentage of the relevant intersections logged.</i>	All drill holes were geologically logged in full.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	No core was collected in this campaign.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>	Aircore samples are collected into a bucket directly from the cyclone mounted on the drilling rig. These are then laid out in lines of ten samples for inspection and sampling by the supervising geologist.
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	Samples were one-metre intervals and samples analysed via a 50 gram fire assay. Sample preparation and analysis were completed by Jinning Laboratories of Kalgoorlie. When received, samples are logged in tracking system and bar code attached, wet samples dried through ovens, fine crushing to better than 70% passing 2mm, split sample using riffle splitter, split of up to 3000g pulverised via LM5 mill to >85% sample passing 75um.
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	All sampling equipment and sample bags are kept clean at all times. Aircore drilling is a preliminary exploration drilling technique and prone to some degree of bias. OZM has introduced sufficient blank, standard samples into its sample stream to permit identification and analysis of any bias.
	<i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i>	Aircore samples are collected directly form the sample piles using a clean sample scoop, ensuring a uniform quantity is taken from each pile. These are composited into four metre intervals for submission to the laboratory. Mineralised intercepts will be resampled and assayed by individual metre.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	The sample sizes (0.5 kg to 4 kg) are considered appropriate for the style of mineralisation at Mulgabbie North.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	The nature, quality and appropriateness of the assaying and laboratory procedures are industry standard for Archaean mesothermal lode gold deposits. The fire assay technique will result in a total assay result. In cases where visible gold has been observed or a fire assay grade has exceeded 100 g/t or coarse gold is suspected then a screen fire assay (Au-SCR22AA) has been undertaken on those samples and reported instead of the fire assay result.
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	None of these tools are used
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	Certified Reference Materials (standards) are purchased from an independent supplier of such materials. Blanks are made up from samples previously collected from other drill programs at Mulgabbie North that have analysed as less than detection Au values. A standard sample followed by a blank sample are inserted every 30th sample. A duplicate sample is taken every 30 samples. Evaluation of the OzAurum submitted standards and blanks analysis results indicates that assaying is accurate and without significant drift.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	At least two different company personnel visually verified intersections in the collected drill chips. At least two different company personnel visually verified intersections in the diamond core. A representative sample of each metre is collected and stored for further verification if needed.
	<i>The use of twinned holes.</i>	The current aircore drilling is exploratory and no direct twinning of holes has been engaged in.
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	Data collected in the form of spread sheets, for drill hole collars, surveys, lithology and sampling. All geological and field data is entered into Microsoft Excel spreadsheets with lookup tables and fixed formatting (and protected from modification) thus only allowing data to be entered using the OzAurum geological code system and sample protocol.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		Data is verified and validated by OZM geologists and stored in a Microsoft Access Database Data is emailed to database administrator Geobase Australia Pty Ltd for validation and importation into the database and periodically into a SQL database using Datashed.
	<i>Discuss any adjustment to assay data.</i>	No adjustments are made to the primary assay data imported into the database.
Location of data points	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	Initial hole collars surveyed by licenced surveyor DGPS (0.01m). Dip was checked with clinometer on drill mast at set up on hole. Final hole collar locations surveyed by licenced surveyor DGPS (0.01m).
	<i>Specification of the grid system used.</i>	The grid system used is Geocentric Datum of Australia 1994 (GDA94).
	<i>Quality and adequacy of topographic control.</i>	Historical – Aerial photography used to produce digital surface topographic maps at 1:2500 1m contours. Topographic control is from an aerial photographic survey completed during 2018 with accuracy within 0.25m.
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	Drilling at Mulgabbie North is at: 20m line x 10m hole 20m line x 20m hole 40m line x 20m hole The holes reported in this release were on 50m and 100m spaced lines that are 20m apart along the lines.
	<i>Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	The data spacing and distribution is sufficient to demonstrate the presence of mineralisation for exploration purposes.
	<i>Whether sample compositing has been applied.</i>	Aircore samples are one metre intervals.
Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	AC holes were orientated 225°/-60° which is perpendicular to the shear zone hosting gold mineralisation and perpendicular to geology contacts.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	The Competent Person does not consider that drilling orientation has introduced a material sampling bias as the dominant mineralised shear zone at Mulgabbie North hosting mineralisation strikes at 315° and dips 70°NE.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
<i>Sample security</i>	<i>The measures taken to ensure sample security.</i>	Chain of custody is managed by OZM. Field samples are stored overnight onsite at site office + camp facility (if not delivered to laboratory) with staff in residence who are employees of OzAurum. Field samples are delivered to the assay laboratory in Kalgoorlie by OZM personnel once the hole is completed. Whilst in storage at the laboratory, they are kept in a locked yard. Sample pulps and coarse rejects are stored at Jinning for a period of time and then returned to OZM.
<i>Audits or reviews</i>	<i>The results of any audits or reviews of sampling techniques and data</i>	No audits or reviews have been undertaken.

JORC Code, 2012 Edition – Table 2 Report

Section 2 Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections.)

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	The Mulgabbie North Project is located approximately 135km northeast of Kalgoorlie, 2.5km west of Carosue Dam gold mine. The Mulgabbie North project is situated within mining lease M28/240, prospecting licences 28/1356 + 28/1357 and exploration licence E31/1085. This area is accessed from the Kalgoorlie-Pinjin Road via an unsealed access. The tenements are located within the Pinjin Pastoral Station. Normal Western Australian state royalties apply. No third-party royalties exist. Situated within the Mulgabbie North Project area are the reserves associated with the Mulgabbie Townsite Common. OZM purchased the Mulgabbie North property on 19th October 2020 from Mr A. Pumphrey. The tenements are held by OzAurum Mines Pty Ltd, a wholly owned subsidiary of OzAurum Resources Ltd. M28/364 a 2% Net Smelter Royalty applies on gold production in excess of 100,000 oz's.
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	The tenements are in good standing and no known impediments exist.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	P28/1356 and P28/1357 - No historical mining activity is found at P28/1356 and P28/1357 other than shallow prospecting pits and shafts. OZM has described numerous historical exploration campaigns by a variety of companies. Of relevance to the current drilling is: Western Reefs Ltd in 1987- 1988 drilled 150 RAB holes for 3708m and 44 RC holes 2328m. Burdekin Resources Ltd in 1998 drilled 37 RAB holes 2391m. Gutnick Resources Ltd in 1999-2000 drilled 82 RAB holes for 3188m and 6 RC holes for 1978m.
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	The Mulgabbie North Au deposit is an Archaean mesothermal Au deposit. The local geology consists of a sequence of ultramafic, mafic felsic –intermediate volcanic and volcanoclastic rocks, with interflow carbonaceous sediments found on the lithological boundaries. Archean dolerite intrusions are conformable within the sequence. The metamorphic grade is lower greenschist facies. The alteration assemblage associated with gold is quartz carbonate and sericite, pyrite and arsenopyrite. Mineralisation is found within the Relief Shear that occurs on a lithological contact between mafic/ultramafic volcanic/intrusives and Intermediate/felsic volcanic volcanoclastic. This contact represents a major trans lithospheric structure situated on the eastern margin of the Carosue Dam basin.
Drill hole Information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <i>1. easting and northing of the drill hole collar</i> <i>2. elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> <i>3. dip and azimuth of the hole</i> <i>4. down hole length and interception depth</i> <i>5. hole length.</i>	Please refer to table 1 in the report for full details.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
	<i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	Other relevant drill hole information can be found in Section 1-“Sampling techniques, “Drilling techniques” and “Drill sample recovery”.
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i>	Sample intervals are one metre samples submitted for assay. The results expressed in this Release are of the one metre samples and no grade cutting has been engaged in. Composites of elevated grade have been aggregated into mineralised intercepts based on raw composite assays and no modifications have been made to the raw data.
	<i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i>	No metal equivalent values have been reported.
	<i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	
Relationship between mineralisation widths and intercept lengths	<i>These relationships are particularly important in the reporting of Exploration Results.</i>	These drill holes are designed to drill perpendicular to the Relief Shear that strikes at 315°. The dominant mineralisation geometry seen at Mulgabbie North is: Shear zone hosted mineralisation on the lithological contact which strikes 315° and is moderately dipping to the east at -75°.
	<i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i>	The true width of mineralisation at the Mulgabbie North is reasonably well known from existing drilling and all drilling is designed to intersect the Relief Shear mineralised envelope at 90° or perpendicular to its strike. The -60° planned dip of all drill holes results in the true width being 70% of the downhole intersection. For example, a downhole intersection of 10m has a true width of 7m.
	<i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. ‘down hole length, true width not known’).</i>	

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i> <i>(NOTE: Any map, section, diagram, or other graphic or photo must be of high enough resolution to clearly be viewed, copied and read without distortion or loss of focus).</i>	Please refer to the body of the report.
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	The Competent Person considers that selected results presented in Table 1 of this Report are balanced by full disclosure in Table 2.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	The drilling being reported has been directed by geological observations made in costeans and surface mapping, which is described in this Report.
Further work	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i>	Further RC drilling is planned to further test mineralisation associated with this release.
	<i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> <i>(NOTE: Any map, section, diagram, or other graphic or photo must be of high enough resolution to clearly be viewed, copied and read without distortion or loss of focus).</i>	Please refer to the body of the report.