



Announcement Summary

Entity name

OLYMPIO METALS LIMITED

Announcement Type

New announcement

Date of this announcement

25/2/2025

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
OLY	ORDINARY FULLY PAID	14,336,918

Proposed +issue date

31/3/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

OLYMPIO METALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

619330648

1.3 ASX issuer code

OLY

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/2/2025

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	30/5/2025	Estimated	

Comments

The first 1,792,115 shares (assuming a CAD50,000 value at 0.031 cents per share at a 0.9 CAD:AUD fx rate) will be issued upon entering into the option agreement. The remaining shares will be subject to shareholder approval.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

OLY : ORDINARY FULLY PAID

Number of +securities proposed to be issued

14,336,918

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The consideration is an interest in the Bousquet Project. The first 5,376,344 shares (assuming CAD150,000 of shares issued at 0.031 cents per share and a CAD:AUD fx rate of 0.90) will result in an acquisition of a 51% interest. The next 8,960,573 shares (assuming CAD250,000 of shares on the same assumptions) will increase the interest to 80%..



Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

444,444.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 7C - Timetable

7C.1 Proposed +issue date

31/3/2025

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,792,115

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

1,792,115 shares will be subject to a four month escrow that is expected to cease on 31 July 2025. All other shares will be subject to a four month escrow upon issue.

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue



Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The shares are being issued to acquire an interest in the Bousquet Project.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

The terms of the issue of new shares are set out below:

CAD50,000 worth of fully paid Ordinary shares in Olympio (Shares) at the 15-day volume weighted average price for Shares (VWAP) prior to signing and to be issued within 5 business days after the execution of the Option Agreement to acquire the Bousquet Project;

Year 2: Subject to shareholder approval, CAD50,000 worth of Shares at the 15-day VWAP prior to the issue date, to be paid on or before the date which is 12 months after execution of the Option Agreement;

Year 3: Subject to shareholder approval, CAD50,000 worth of Shares at the 15-day VWAP prior to the issue date, to be paid on or before the date which is 24 months after execution of the Option Agreement (to take Olympio's ownership of the Bousquet Project to 51%);

Each of Years 4-6: Subject to shareholder approval, CAD25,000 worth of Shares at the 15-day VWAP prior to the issue date, to be paid on or before the relevant anniversary of execution of the Option Agreement;

Year 7: Subject to shareholder approval, CAD75,000 worth of Shares at the 15-day VWAP prior to the issue date, to be paid on or before the relevant anniversary of execution of the Option Agreement; and

Year 8: Subject to shareholder approval, CAD100,000 worth of Shares at the 15-day VWAP prior to the issue date, to be paid on or before the relevant anniversary of execution of the Option Agreement, to take Olympio's interest to 80%.

7F.3 Any on-sale of the securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)