

26 February 2025

ASX ANNOUNCEMENT



CHANGES TO RED HAWK BOARD

Red Hawk Mining Limited (ASX:RHK) (**Red Hawk**) announces the resignation of Directors Ms Amy Jiang and Mr Rob Foster from the Red Hawk Board.

As outlined in the ASX announcement dated 19 February 2025, Fortescue Ltd (ASX:FMG) (**Fortescue**), through its wholly owned subsidiary FMG Pilbara Pty Ltd (**FMG**), has now obtained a relevant interest in over 90% of the shares in Red Hawk. FMG will now exercise Compulsory Acquisition, which will include the replacement of members of the Red Hawk Board with nominees of FMG.

Mr Foster joined the Board in October 2022 as the nominee non-executive director of major shareholder TIO (NZ) Limited (**TIO**). Ms Jiang was the nominee non-executive director of major shareholder OCJ Investment (Australia) Pty Ltd (**OCJ**) and joined the Red Hawk Board in March 2021.

Red Hawk's Chair, the Hon. Cheryl Edwardes AO, said:

"I am very proud of the significant effort made by the Red Hawk team and Board to ensure the best outcome for all shareholders, staff and the Blacksmith Project. I would like to thank both Rob and Amy for their support and diligence during this process and for their considerable effort in the past years through the changes that have brought the Company and Project to this point."

This ASX announcement was authorised by the Board of Directors of Red Hawk Mining Limited.

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Investors and Shareholders

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Media

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