



Announcement Summary

Entity name

SCORPION MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday February 26, 2025

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
SCNAM	OPTION EXPIRING 12-OCT-2025 EX \$0.12	6,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	26/02/2025
SCNAN	OPTION EXPIRING 12-OCT-2026 EX \$0.12	6,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	26/02/2025
SCNAO	OPTION EXPIRING 12-OCT-2027 EX \$0.12	6,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	26/02/2025
SCNAQ	OPTION EXPIRING 12-OCT-2026 EX NIL	1,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	26/02/2025
SCNAR	OPTION EXPIRING 12-OCT-2027 EX NIL	1,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	26/02/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

SCORPION MINERALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

40115535030

1.3 ASX issuer code

SCN

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/2/2025

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

SCNAM : OPTION EXPIRING 12-OCT-2025 EX \$0.12

Unquoted +equity securities that have ceased**Number of securities that have ceased**

6,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

26/2/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

nil

ASX +Security Code and Description

SCNAN : OPTION EXPIRING 12-OCT-2026 EX \$0.12

Unquoted +equity securities that have ceased**Number of securities that have ceased**

6,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

26/2/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

nil

ASX +Security Code and Description

SCNAO : OPTION EXPIRING 12-OCT-2027 EX \$0.12

Unquoted +equity securities that have ceased**Number of securities that have ceased**

6,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

26/2/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

nil

ASX +Security Code and Description

SCNAQ : OPTION EXPIRING 12-OCT-2026 EX NIL

Unquoted +equity securities that have ceased**Number of securities that have ceased**

1,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

26/2/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

nil

ASX +Security Code and Description

SCNAR : OPTION EXPIRING 12-OCT-2027 EX NIL

Unquoted +equity securities that have ceased**Number of securities that have ceased**

1,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

26/2/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

nil



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SCN : ORDINARY FULLY PAID	499,206,192
SCNO : OPTION EXPIRING 01-MAR-2026	35,999,997

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SCNAJ : OPTION EXPIRING 22-DEC-2026 EX \$0.12	8,000,000
SCNAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	100,000,000
SCNAM : OPTION EXPIRING 12-OCT-2025 EX \$0.12	1,000,000
SCNAN : OPTION EXPIRING 12-OCT-2026 EX \$0.12	1,000,000
SCNAO : OPTION EXPIRING 12-OCT-2027 EX \$0.12	1,000,000
SCNAE : OPTION EXPIRING 15-SEP-2025 EX NIL	375,000
SCNAP : OPTION EXPIRING 12-OCT-2025 EX NIL	1,000,000
SCNAQ : OPTION EXPIRING 12-OCT-2026 EX NIL	0
SCNAR : OPTION EXPIRING 12-OCT-2027 EX NIL	0
SCNAH : OPTION EXPIRING 21-APR-2025 EX NIL	500,000
SCNAI : OPTION EXPIRING 21-APR-2026 EX NIL	625,000
SCNAS : OPTION EXPIRING 01-DEC-2025 EX NIL	3,500,000
SCNAX : OPTION EXPIRING 01-DEC-2027 EX \$0.12	7,000,000



SCNAW : OPTION EXPIRING 01-DEC-2026 EX \$0.12	7,000,000
SCNAT : OPTION EXPIRING 01-DEC-2026 EX NIL	3,500,000
SCNAU : OPTION EXPIRING 01-DEC-2027 EX NIL	3,500,000
SCNAV : OPTION EXPIRING 01-DEC-2025 EX \$0.12	7,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.