



27 February 2025

## Financing Facilities Update

SportsHero Limited (ASX: SHO) (**Company**) refers to its response to the ASX Aware Query Letter that was announced on 14 November 2024 and the further financing facility announcement released on 23 January 2025.

In these announcements, the Company confirmed that it has entered loan facilities with various third parties. The Company wishes to update its shareholders that the Company has drawn down a total of \$205,000 under these facilities, which is repayable by no later than 18 September 2025.

The Company also wishes to advise of an additional \$100,000 financing facility, entered into on 29 July 2024, which has been fully drawn down and was not previously disclosed (**Additional Facility**). The Additional Facility was not initially disclosed because the Company was of the view that the Additional Facility was not material.

The Additional Facility has also not been noted in the Company's subsequent periodic reports because the funds that the Company received when it drew down \$100,000 under the Additional Facility (being the maximum amount available under the Additional Facility) was erroneously accounted for as equity rather than debt, due to funds being deposited at a time the Company was considering an equity capital raising. This inadvertent error has been identified and corrected as part of the Company's audit review process for the half-year ended 31 December 2024. The material terms of the Additional Facility are as follows:

<b>Facility Amount</b>	\$100,000
<b>Commencement Date</b>	29 July 2024
<b>Maturity Date</b>	1 May 2025
<b>Drawdown</b>	The Company has fully drawn down the Additional Facility.
<b>Interest rate</b>	Interest shall accrue on the total amount drawn down under the Additional Facility at a rate of 40% per annum, payable every three months. As at the date of this announcement, the Company has paid the Lender \$20,000 in interest.
<b>Repayment</b>	All funds drawn down under the Additional Facility, along with any accrued interest, is repayable on the earlier of: <ul style="list-style-type: none"><li>the date that is 7 days following the completion of a capital raise undertaken for the specific purpose of repaying the amounts owed under the Additional Facility; and</li><li>the Maturity Date, unless extended by agreement.</li></ul>
<b>Security</b>	Unsecured
<b>Lender</b>	Christopher Roy Woonings, an unrelated party of the Company.

The Company has utilised the funds drawn down from the Additional Facility to fund the Company's working capital requirements.

The Company notes that the Additional Facility was not referred to in its response to the ASX query letter referred to above as a result of the Additional Facility being incorrectly allocated in the Company's financial records that were considered when the response to ASX was prepared.

For further information, please contact:

**Ross Pearson**  
Company Secretary

**Authorised for release by SHO Board**